

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

TWO-SIDED CHARACTER OF MARKET MORE DISTINCTIVE

Prices Held Up Remarkably Well in Face of High Money Rates Until Afternoon, Then Everything Yielded

New York, Oct. 16.—The growing two-sided character to the current speculation was brought out more distinctly in today's stock market. This was plainly reflected in the increasing irregularity in price movement and the narrowing down of activity to a comparatively small number of highly speculative issues.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Bid, Ask, High, Low, Close, Change. Lists various stocks such as Adams Express, Advance Rummy, etc.

LOCAL PRICE MOVEMENTS WITHIN MODERATE LIMITS

American Ship a Prominent Feature of Strength—The Dealings in Recent Active Specialties Greatly Subdued

Dealings in the local stocks were fairly active today and prices as a rule were higher. The trading in the recent active specialties was greatly subdued. These selected issues, however, not only retained recent gains, but were moved up easily when demand developed.

NEW YORK BOND SALES

Summary of the individual transactions on the New York Exchange

Table listing bond sales with columns: Description, Price, Quantity. Includes items like Ala. Gold Mfg. Co., Am. Exp. Co., etc.

RAINS IN SOUTHWEST CAUSE COTTON RALLY

The western belt forecast for colder weather with frost in Oklahoma and the Texas Pan-Handle checked the decline and there were rallies of several points, but the tone was rather nervous and unsettled.

Foreign Exchange

The feature of our October Circular is an explanation of the methods of dealing in Foreign Exchange covering—

Puts and Calls

Deposits abroad and Transactions in Bonds

INVESTMENT SECURITIES

Information in detail gladly furnished upon request.

Market Reacts From Top Under Realizing—Cables Higher Than Due

The receipts at the ports for the day are estimated at 40,000 bales, against 23,200 bales a week ago and 19,400 bales a year ago.

MACKIE & CO.

Investment Bankers Real Estate Trust Bldg. Philadelphia

NEW YORK AIR BRAKE

Business and financial condition and prospects for domestic and foreign development.

ISLAND OIL AND TRANSPORT

Analysis of property holdings, production, earning capacity, progress and outlook.

HUGHES & DIER

Members Philadelphia Stock Exchange, Chicago Board of Trade

McCown & Co.

Members Philadelphia Stock Exchange, Leont 2194 Land Title Bldg. Room 414

Hecker & Co.

Bankers and Brokers Members Philadelphia and New York Stock Exchanges

MONEY-LENDING RATES

NEW YORK—Money on call, both collateral and all industrial collateral opened today at 10 per cent for lending and renewing.

FOREIGN EXCHANGE

New York, Oct. 16.—Under the influence of the 15 per cent rate for call money in this city foreign exchange rates were higher.

PHILADELPHIA

Call, 5 1/2 to 6 per cent; time, 5 1/2 to 6 1/2 per cent; 6 months, 5 1/2 to 6 per cent; 1 year, 5 1/2 to 6 per cent.

LIVERPOOL COTTON

Liverpool, Oct. 16.—There was a good demand for cotton today with prices steady on the basis of a decline of 22 points for middling at 22.11d.

BANK CLEARINGS

Bank clearings today, compared with corresponding days last year, are as follows: New York, \$1,100,000,000; Philadelphia, \$100,000,000.

Philadelphia Stocks

Table with columns: Bid, Ask, High, Low, Close, Change. Lists local stocks like Am. Gas, Am. Ice, etc.

"Shall I Build Now?"

If you are thinking of making extensive additions to your plant during the next two years be sure to read

BABSON'S

Barometer Letter of October 14th containing facts of vital interest to every manufacturer contemplating such extensions.

LIBERTY BONDS

All Issues Bought and Sold \$50 \$100 \$500 \$1000

GRAHAM, PARSONS & Co.

435 Chestnut Street Philadelphia

LIBERTY BONDS BOUGHT AND SOLD

Samuel K. Phillips & Co. 507 CHESTNUT STREET Philadelphia

\$15,000,000 Skelly Oil Company

(The W. G. Skelly and Skelly-Sanky Oil Properties) Incorporated under the laws of Delaware

ARMITT BROWN & CO.

1424 Walnut Street Philadelphia