

The	directors e	of the	Dafoe-
	Co., Inc.,		
	end of fifty		
payable	November		
holders	November	64U	Transfer
books .	lose Novem	iber 1	and re-
open N	ovember 15.		

ALFRED E. FOX. Treasurer Detroit, Oct. 10, 1919.

ALTEX PETROLEUM COMPANY

Executive Offices, 220 Fifth Avenue, New York The Board of Directors having by resolu-minoreased the dividend rate to 20% per num, payable monthly, on the 18th day each month, dividends of 1 2-3% will be illed to all stuckholders of record as of tober 15th, 1919.

Special Notices

Special Notices NOTICE IS ILEREBY GIVEN THAT at a Special Moeting of the Stock-s of the Bank of Commerce. beld is fath day of September 1913, at 2502 sluares of the 3000 sluares out-ng wore presout, either is person or oxy, and volling, a resolution authoris-d directing the Directors and Officers is Bank to convert the Bank of Com-ind on National Bank and to make ritincals required therefor by the laws is United States, was unanimously 2 Gashier.

	C.A.B.D
	FINANCIAL
-	Annual Meetings
	NOTICE IS HEREBY GIVEN ?

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NOTICE IS HERED'Y GIVEN THAP, tt a Special Meeting of the Ricok-of the Drovers and Merchants Bank, the 21st day of August, 1919, at 1907 shares of the 4000 shares out-grand volume, a resolution suborts directing the Directors and Officers Bank to convert the Drovers and the Bank into a National Bank, and the Contificate required therefor by s of the United States, was unani-passed.

ERNEST R. PATTON.

Proposais Proposais CITY OF CAPE MAY, N. J. Proposais in the form of sealed bids will be received by the Heard of Countrissioners of Cape May City, N. J. in results will be the received by the Heard of Countrissioners of Cape May City, N. J. in results of the sec-ter, 1916, at 10 elock a. m. and opend as eool linearties on the 28th day of Oeter the orrespond on the cash day of Oeter inclus count is a second the cash of the sec-ing of several streets with contributions inclus the office of the durable matching inclus on the second sead of parts inclus on the second sead of the City Progness and Side and Yall of the lay-rest approximates of high of the sec-rest guitters. The Board reserves the right is rester and Side and Yall of the City Cherk on the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which meany shall be refunded when plane and specifica-tions are the deposit of \$1.06, which and Fublic improvements. Arching T. 1012 PROPOSALS

October 7, 1919. PROPOSALS WILLAMETTE VALLEN COMPANY PIRST MORTGAGE FIVE PER CENT SINKING FUND GOLD BONDS DATED DECEMBER 1, 1903. Notice is hereby silven, pursuant to the provisions of the mortgame to Germantown Trust Company, dated December 1, 1905. that the undersigned Company as Trustes will resolve sasied proposals up to twelve silves noon on Saturday. October 256th. 1918, for the saie to it of bonds, as de-scribed above at a price not exceeding one hundred and five test cash (100%) and ac-crued informet. Sufficient to other as nearily as possible the sum of \$9160.74 now the Sinking Fund. Preference to be silved ids offered at the los

200.000 Shares

Margay Oil Corporation

(Incorporated under the Laws of the State of Delaware)

CAPITALIZATION

No Notes

No Preferred Stock Common Stock (No Par Value)

Outstanding 800,060 Shares

Authorized 800,000 Shares

No Bonds

18,000 ACRES The major part of these holdings, on which are 72 producing wells and in which the Corporation has an approximate undivided one-third interest, are in the very best producing fields of Texas, Oklahoma, Kansas and Louisiana. They HOLDINGS . have been carefully selected over a period of seventeen years and include leases and land held in fee.

This represents pipe line runs and is the Corporation's net interest. It in-cludes settled production from the Oklahoma leases, but does not include the gas and casing head gasoline from those leases which are an important source of revenue to the Corporation. 1.600 BARRELS PRESENT DAILY PRODUCTION

\$1.350,000 PRESENT EARNINGS These earnings, which are figured on an annual basis, are arrived at after making due allowance for overhead and operating expenses. They are at the rate of \$1.68 per share on the Corporation's total capitalization.

ESTIMATED DAILY PRODUCTION (Within Six Months) 10,000 BARRELS This depends largely on the construction of pipe lines with a capacity suffi-eient for handling the potential production of the Corporation, which is now held down simply because of lack of pipe line facilities.

Legal matters are being passed upon by Messrs. Elkus, Vogel, Gleason, & Proskauer, of New York, and Messers. Walker & Underwood, of Tulsa, Oklahoma. Messrs. Haskins and Sells, certified public accountants, have made an examination

of the Corporation's assets and have certified to same.

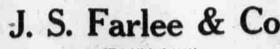
PRICE \$9.00 PER SHARE

When, as, and if issued, and received by us.

Circular on request

Transfer Agent THE NEW YORK TRUST COMPANY MERCHANTS NATIONAL BANK New York

Registrar New York



(Established 1882)

66 Broadway, New York City

The information contained in this advertisement, while not guar anteed, is derived from sources which we believe to be reliable. the par value of their respective holdings; any balance to be distributed 90% to the Common Stock and 10% to the Managers' Stock.

- PURPOSE OF ISSUE-The present issue of \$5.000.000 of Common Stock and \$50.000 of Managers' Stock will provide the treasury of the Corporation with \$5.050.000 in cash with which to begin operations.
- EARNINGS-The Corporation has already had presented to it opportunities for investment in a number of properties located in various cities, which, if acquired, would indicate immediate substantial carnings.
- MANAGEMENT-The operating management is in the hands of men long experienced in their several lines and who have been very sucessful. Mr. George F. Getz, President Globe Coal Company, and a member of the Advisory Committee of the Consumers Company, Chicago. recognized as one of the ablest coal men in the country, is President.

BOARD OF DIRECTORS-The Board of Directors comprises the following: M. F. BURNS, President. Burns Brothers, New York. HENRY J. FULLER. Vice-President, Fairbanks, Morse & Co., New York. GEORGE F. GETZ, President. Globe Coal Company, Chicago. HARVEY D. GIBSON. President. Liberty National Bank of New York. G. M.-P. MURPHY. Vice-President, Guaranty Trust Company of New York. F. S. PEABODY, Chairman of Board, Peabody Coal Company, Chicago. HARRY T. PETERS. Williams & Peters. Coal, New York. J. ERNEST RICHARDS, President, Newton Coal Company, Philadelphia. S. M. SCHATZKIN, Chairman of Executive Committee. Farrell Coal Company, New York, E. V. R. THAYER. President. Chase National Bank, New York. H. E. WARD, President, Irving National Bank, New York. WM. C. WATT, Vice-President, Louis K. Liggett Co., New York

Legality of the issue has been passed upon by Messrs. White & Case, New York

Application will be made at once to list this stock on the New York Stock Exchange.

Subscription books are now open. The undersigned reserves the right to close the books at any time without notice.

All applications subject to allotment.

Price \$51.00 per share

FINANCE AND TRADING CORPORATION

43 Exchange Place, New York

Subscriptions will be received by

FAAZIER & CO. Broad and Sansom Streets, Philadelphia