

NEWS OF THE FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK PRICES

AJAX Oil Company Reports following wells in (Daily Production) Initial Production about 1,000 Bbls. Aug. 12th well in " 1,500 " Aug. 14th " " 6,000 "

MARKET UNSETTLED WITH ERRATIC PRICE MOVEMENT

Illness of President Regarded Unfortunate at This Time, When Many Vital Factors Are Developing

New York, Oct. 3.—Today's market was unsettled and price movements highly erratic. Important Wall Street interests outwardly professing little nervousness concerning disturbing reports of the President's serious condition.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table listing stock transactions including Advance Rumely, Ajax Rubber, Alaska Gold M., etc. with columns for Div, High, Low, Close, and Net.

ONLY MODERATE SELLING CROPPED UP IN LOCALS

Market for Asphalt Shares Again Found Very Thin—Evidence of Increasing Caution

The General Asphalt shares were again the soft spots of the local market, although the general list showed an inclination to yield. Trading was fairly active and somewhat better distributed than in the recent sessions because of the conspicuous absence of specializing.

Farson, Son & Co. Members New York Stock Exchange 115 Broadway, New York Fairman & Co. Drexel Bldg., Phila. Established 1902

NEW YORK BOND SALES

Summary of the Individual Transactions on the New York Stock Exchange.

Table of bond sales transactions including Am Agri Chem Deb, Chi Rock Is Pac, Mo Pacific Gen, etc.

PHILADELPHIA STOCKS

Table of Philadelphia stock prices including 10 1/4 T & T, 300 Ft W 103, 1530 Ft Stor, etc.

NEW YORK COFFEE MARKET

Table of coffee market prices including 10 1/4 T & T, 300 Ft W 103, 1530 Ft Stor, etc.

78 Securities For Your October Funds The 78 securities on our October list have been carefully gathered from among the world's best investment offerings.

Labor Conditions And Your Investments

When leading industries are disturbed by unsettled labor conditions, many investors seek channels for investment where their principal and income will be least affected by labor's demands.

REFINED SUGARS UNCHANGED

New York, Oct. 3.—The local refined sugar market continues unchanged. Refiners are still withdrawing from the market.

DIVIDENDS DECLARED

Table of dividends declared including United States Rubber Company, 2 per cent on first preferred, etc.

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia

A Cumulative 7% Preferred Stock To Yield 7.25%

The business which this company operates was established over 100 years ago. Its products are well known and popular and it has at the present time Quick Assets totaling over 300% of this issue.

MONEY-LENDING RATES

NEW YORK—Money on call, both collateral and all industrial collateral, opened today at 7 per cent for lending and 6 per cent for discount.

A Bank's Clientele

is extensive or numbered as its service is extensive or narrow. Average equipments will attract a number of depositors.

LOCAL MINING STOCKS

Table of local mining stocks including Cash Boy, Jim Butler, MacNamara, etc.

CONTINENTAL-EQUITABLE TITLE AND TRUST COMPANY

Twelfth Above Chestnut, Philadelphia \$1,000,000 Capital \$1,000,000 Surplus Over \$10,000,000 Deposits

The Oldest Curb House Allied Oil The present position in this stock is about the most interesting situation in the entire oil list.

TODAY'S RANGE IN LIBERTY BONDS

Table of Liberty bond prices including Lib Bonds 3 1/2, 100.08, 100.02, 100.08, etc.

PHILADELPHIA—Call, 5 1/2 to 6 per cent

Call loans on bank acceptances are unaltered at 4 1/2 per cent. A moderate scale and rates ruled as previously.

STATEMENT OF Haddington Title & Trust Co.

Table of assets and liabilities including Cash & Reserve \$778,989.11, Commercial Paper \$1,539,588.51, etc.

C. W. Pope & Co. 25 Broad St. New York

FOREIGN EXCHANGE

New York, Oct. 3.—The foreign exchange market opened rather uncertain. Sterling was easier at 4 2/3 for demand shipping and 4 2/3 for cables.

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Willys Corporation 8% CUMULATIVE PREFERRED STOCK

First Preferred Stock \$1,000,000 Capital \$1,000,000 Surplus Over \$10,000,000 Deposits

Investors read The Wall Street Journal

LONDON STOCK MARKET

Home Rails Lower—Argentines in Demand—Mines Spotty London, Oct. 3.—Weakness was noted in some departments on the stock exchange today, owing to the hitch last night in the settlement of the strike of the railway men.

GOVERNMENT BONDS

Table of government bonds including Panama coupon 2, 1898, 99 1/2, etc.

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First Preferred Stock \$1,000,000 Capital \$1,000,000 Surplus Over \$10,000,000 Deposits