LIBERTY BONDS NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES \$50, \$100, \$500, \$1000 BOUGHT—SOLD

SAAC STARR, JR. & CO. 109 PENNA, BLDG. 15th and Chestnut Lawrence E. Brown & Co.

CERTIFIED PUBLIC ACCOUNTANTS 1615 REAL ESTATE TRUST BLDG. Investigate and adjust partnership and corporation accounts. Also prepare U. S. Income Tax Returns.

FINANCIAL

October 15, 1919. VILBUR TRUST COMPANY

516 Spruce

STEVENS OIL AND GAS CO. PITTSBURGH, PA. NOTICE

TO ALL NOTE-HOLDERS OF RECORD

Bentember 15, 1019 SHIELDS, Trada.

EAST COAST FISHERIES CO. Wall Street, New York, September 22, 1919 DIVIDEND NO. 7

The Board of Directors of The East Coast Tisheries Company has declared the regular quarterly dividend of 14, 5 on the Preferred Stock, payable October 1st, 1919, to stockholders of record September 25th, 1919, MARK W. NORMAN, Treasurer,

CONSUMERS' ELECTRIC LIGHT AND POWER COMPANY

The regular quarterly dividend of one and irred quarters per cent, (184.5) on the Preserved Stock of the Company has been deliared payable September 30, 1919, to stock-olders of record September 9, 1819. The condens for the Preferred stock will

the Superior Steel Corporation a quarterly dily early date.

dividend of 25 was declared on the Second The receipts here today were 113

Annual Meetings

THE ANNUAL MEETING OF THE
Steckholders of THE MUTUAL CO.

OPERATIVE BUILDING ASSOCIATION
well be held Monday evening Getseter 6,
1619, at 1415 Locust at. Philadelphia. Election of officers for oneuting year, action to
be taken on proposed change earlier to
be taken on proposed change earlier to
title II. of places, and such other business as may properly come before the meeting. New series of stock issued.

JOSEPH F. HUEY,

Becretary,

Proposals

Proposals

Proposals

Will. HE REcelved at the office of the Officer in Charge

Construction. Frankford Arsenal, Philaciphia. Pa., on or before 2 p. m., October

15, 1919, and then opened, for the concruction of two (2) concrete chimney founations in connection with the new Power

Kouse.

compared with 9.25 in August, the except of the officer in Charge construction. Frankford Arsenal, Philatal, Par, on or before 2 p. m. October 1919, and then opened, for the constance of two (2) concrete chimesy founds in connection with the new Power as and escationism and be secured the Officer in Charge of Construction. Certified check to the amount of five ent of the bid must accompany the sais, check to be made to the order of freezurer of the United States. The saful bidder shall furnish satisfactory in the amount of surveying the amount of surveying the samount of approximately sixty and of the contract price.

OSALS FOR OVERCOATS — OFFICE

OSALS FOR OVERCOATS — OFFICE

De Quartermaster General of the Charles of the contract price.

OSALS FOR OVERCOATS — OFFICE

**De Quartermaster General of the Charles of the C

UPWARD SWING RESUMED WITH INCREASING VIGOR

Steel Group Resumed Active Leadership With Substantial

Advances-Striking Confidence of Financial World

New York, Sept. 27.—The week closed with a bucyant market today. Iargest scale of the week, the buying Urgent buying developed in all parts coming in almost in a flood, and there of the list and many stocks made new was a general display of confidence in high records with gains ranging from all circles over the market outlook. In two to over ten points, while a number of specialties sold at the highest prices touched in recent years.

Under these circumstances coupled with the better feeling eagendered yes terday by the announced plan of the government to fund the interest of the allies' leans, it was not surprising an allies' leans, it was not surprising an

DECEMBER AND MAY LEAD SALES IN CORN

Demand Improves on Fears of Oversold Market-Oats

Are Firmer

GRAIN BELT WEATHER FORECAST Chicago, Sept. 27 — Blinds — Partis budy tonight and Sunday, cooler Sunday, discouri-Mostly doubt and unsettled to-

Chicago, Sept. 27.-A further im-provement in foreign exchange and fears of an oversold market led to better demand for December and May corn early this morning, but Septem-ber lagged. Offerings of the distant po-A. L. LINN, JR., Treasurer sitions were limited.

Sentember 23, 1019. Weather conditions were perfect for

Superior Steel Corporation
At the regular meeting of the Directors of buyers cautious after the start, as the crop is expected to move at an unusual sales in \$1000.

dividend of 25s was declared on the Second
Preferred Stock, payable November 15, 1919,
to stockholders of record November 1, 1910,
to stockholders of record November 1, 1910,
the Dividend Notice
The William Cramp & Sons Ship &
ENGINE BUILDING CO.
The Board of Directors has this day declared a guarterly dividend of 115t, pay
table October 15, 1919, to stockholders of record at 8 P. M., on October 1, 1918 The transfer books of the Company will be clased for the purpose of this dividend from 3 P. M., October 15t, until 19 A. M., Octobe

cent; time, 5% 66 per cent; commer clal paper, three to six months, 5% 65 per cent, and six months, 6 per cent; LONDON—Money is quoted at 31% per cent. Discount rates, short bills 3 7-16@31% per cent; three month bills 3 9-16@32% per cent.

reme low record.

FOREIGN EXCHANGE New York. Sept. 27.—The foreign exchange market opened quiet. Quotations were higher and, for the first time, franc cables were quoted up to 7.98. Checks were quoted at 8 to the dollar compared with 9.25 in August, the ex-

touched in recent years.

This fresh outburst of speculative enthusiasm was neither illogical nor untexpected. Over-night developments in the steel strike situation were regarded as highly favorable. In brief, it was the consensus of opinion of Wall Street that the backbone of the strike had been broken.

Weck-ending realizing, causing some techniques of the lighest range. All other developments in the financial world were dwarfed into insignificance this week by reason of the imaguration of the long threatened steel strike. The phenomenal strength of the possible widespread disturbance by the uphenval in this, the country's pivothe uphenval in this pivothe uphenval in this pivothe uphenval in the figure of the indicate the properties of the prop

The steel stocks not only continued written rather largely across the face the central points of interest, but also of the market the entire week. Certain proved to be the fulcrum of the market amount of restraint was applied against undue speculative enthusiasim, but all controls of the week.

Philadelphia Stocks

20 Am Strs. 36 36 36 36 + 55 Com Tr war 1st

pref ... 130 130 130 20 1G C Sug 3074 3074 397 759 El Stor. 11132 11032 111 1856 Gen Asp. 1253; 1173; 1254; +84 809 do pref.187 174 187 +12 1245 Lk S Cor 204; 194; 204; + 5; 15 †Midyale, 515; 515; 515; 154; 118; 65 O Elsen'r 60 00 00 62 Pa R R, 434; 434; 434; + 14 5 Pa Salt, 81 81 81 ...

200 Phila Co cum pf. 35½ 35½ 35½ 255±+ 550 Phil Elec 255½ 255±+ 181 P R T to 26½ 26 26½+ 5 †Reading 80 80 80 4 40 Tou Bel. 1165 Ton Min. 100 f Tex &P 50% 50% 50% 1053 U G L. . . 64% 64 64 64% 1 U C N J.193½ 193½ 193½

Total sales, 2406 shares, compared with 11,458 shares yesterday this week, 61,732 shares; last week, 45,722 shares. *Net change made by comparison with last sale on New York Stock Exchange.

BONDS Net 2 Elec & Pro

CHARLES T. TAYLOR. Treasurer.

AT A MEETING OF THE ROARD OF DITECTORS of THE TONOPAIL MINING CONTANY OF NEVADA, hed this day, and dividend of Fifteen Fer Cent (15%) was declared payable on October 21, 1919; to stock bolders of record on the books of this company at 8 o'clock p. m. September 30, 1919.

The stock transfer books will close at 3 o'clock p. m. September 30, 1919.

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The receipts the debt declared at 691/sc. December opened at 691/sc. May to the debt of \$55,160, 140, reported this week. The receipts of \$55,160, 140, reported this week. The receipts of \$55,160, 140, reported this week. T

7	Corporation has declared a dividend of \$1.50	at Duluth 57 cars, against 820 cars,	off \$83,172,000.	2.1
die	a share on the preferred stock, a dividend of \$1.50 a share on the debenture stock and	and at Winnipeg 511 cars, against 734	AVERAGE	36
Mai.	a dividend of \$3.00 a share on the	cars.	Loans	
-			Net damand dep. 14,156,950,000 145,291,000	1
	ber 1, 1919, to stockholders of record at the	NEW YORK COFFEE MARKET	Net time deposits 262 193 000 0 430 000	
187	M. L. PRENSKY, Treas.		Circulation	- 27
	September 25, 1919,	New York, Sept. 27.—The coffee	Reserve in mem-	12
25	Office of the United Gas Improvement Co.	market was quiet at the start today,	ber banks 544,764,000 *61,870,000	
	N. W. Corner Broad and Arch Street	with a few lots of March and May	Reserve in state	
œм	The Directors have this day declared	changing hands. Call prices were un-	companies 10.977 000 199.000	17
	munrterly dividend of two per cent (#1 oc	changed to 2 points advance.	Reserve in state	
1	mer share), payable October 15, 1919 to	Right after the call there were sales	banks and trust	
(iiia	stackholders of record at the close of hour	of a few lots of December at 14.92 and	tories 11 281 500 350,000	300
25,	ness Sept. 30, 1919, Checks will be mailed.	14.90, otherwise the market was with-	Aggregate reserve 567.002.000 *61,323.000	7
XII.	THE AGF PF.	out interest of any kind.	Reserve required. 552,430,510 *18,539,360	
	Special Meetings	It was believed in some quarters that	Excess reserve 1 1 371 460 *40 763 4401	- 33
Serie.		there were substantial buying orders	*U. S. deposits deducted, \$415.702,000.	- 0
00	NOTICE IS HEREBY GIVEN THAT at a Special Meeting of the Stock-	here just under the market, which		14
	holders of the BANK OF COMMERCE, held	seemed to check any aggressive selling	ACTUAL	1.8
	on the 16th day of September, 1619 at	and about the only offerings seemed to	Loans \$5.297,474 000 *\$31,188,000 Net demand de-	1
32	which 2592 shares of the 3000 shares out-	come from tired longs.	posits	
SE	standing were present, either in person or by proxy, and voting, a resolution authoriz-		Net time deposits 263.929.000 4.820.000	9.
500	ing and directing the Directors and Officers	Open High Low Class class	Circulation 35.852,000 *829,000	
	at the Bank to convert the Hank of Com-	September 15.34 15.40	Cash in caults tes 144,000 680,000 Reserve to mem-	
No.	maken into a National Mank, and to make	October 10.00 10.95	ber banks 544,501,000 60,164,000	
dyor.	the certificate required therefor by the laws of the United States, was unanimously	November 14.85 14.92 14.78 14.79 14.99	Reserve in state	
Fig.	passed. JOHN P. KOLB.	January 14.79 14.90	banks and frust	
MS	Cashian	1 February 14 76 14 66	11,603,000 fol.000	
7000	NOTICE IS HEREBY GIVEN THAT		Nomerve in state lumbs and trust	21
201	at a Special Meeting of the Stock-	May	company deposi-	
			tories	
	which 3307 shares of the 4000 shares out-	13319 14 75 14 75 #14 74 14 80	Aggregate reserve 567,306,000 61,918,000	- 1
	trading were present, either in person or	AND THE PERSON NAMED OF THE PERSON NAMED IN COLUMN TWO IN	Excess reserve. 18,422 880 71,600,020	
ette:			rUnited States deposits deducted, \$397.	4
	and directing the Directors and Officers		749,000	- 1
200	of the Bank into a National Bank and	MONEY-LENDING RATES	*Decrease.	
100	make the certificate required therefor by	Prillabile in the control of the con	OUTSIDE BANK STATEMENT	11
28/11	the laws of the United States, was unant-	cent; time, 5% @6 per cent; commer-	STATE BANKS	-
100	mously passed. ERNEST R. PATTON.	cial paper, three to six months, 514 @	Leans \$683.753.300 *\$2.499.100	
100	Cashier.	5% per cent, and six months, 6 per	Geld 7.054.800 *115.800	11
Ø	CARILLES.	land has some and any monthly, o but	Currency has not	

Reserve required Excess reserve	18,422 880	*10.591.000 71.600.020
rUnited States 740,000. *Decrease.	deposits dedu	cted. \$397,-
OUTSIDE B	ANK STATES	MENT
mans joid furrency, bank notes opposite, Federal Reserve Halk of New York Deposite Reserve on deposit Percentage of re-	\$683,753,300 7,054,800	*\$2,499,100 *115,890
	28,286,000	*143,500
	55,641,900 795,012,000 110,828,400	19.661,800
BETYS	19.5	1.6
TRUST	COMPANIES	5
Gold	2,175,685,100 19,702,100	*\$11,415,800 T,800
Currency, bank notes Deposits, Federal Reserve Bank of	21,398,100	*236.100
New York. Deposits Reserve on deposit Percentage of re-	224,000,900 2,278,194,900 306,459,400	13,792,800 74,753,600 27,064,300
nerva	17.1	. K
STATE BANKS A	ND TRUST	COMPANIES NG HOUSE
Gold bank	\$797,638,200 7,471,400	\$3,443,800 60,200
Deposits, Federal	17,273,100	*140.800
Reserve Bank of New York Total deposits Not deposits Reserve on deposit	69,792,000 850,110,200 778,836,100 136,384,700	6,241,600 20,723,500 7,462,860 15,078,300
Percenture of re-		

19.7 BANK CLEARINGS Bank clearings today compared with cor-responding day last two years: 1917 Pells... 278, 180, 581 461, 491, 698, 558, 558, 268, Boston . 49, 481, 613 40, 510, 110 42, 641, 699 **NEW YORK STOCK SALES**

100 AdamsEx. 3914

9300 AmLoco 1071 1083 1 900 AmShip 361 373 1500 AmShip 361 373 100 AmShift 138 136 1 3600 AmShift 401 411 5 5800 AmShift 401 411 5 5800 AmShift 401 411 5 2100 AmShift 58 160 1700 AmT&T 58 160 1600 AmT&T 58 160

2000 AmWoolen116

200 BrT&RR. 104 100 BrownSpf. 97¹ 100 Buff&Sefs. 68 3 0 BurnsBros 125

100 ButteC&Z, 134 14 1100 Butte&Sup 273 28 100 Butterick, 30 30 200 Carrier

400 CadCOAR, 3414 3414 200 CatPack, 6914 6914

400 CadPack 349 340 342 226 CadPack 894 694 694 516 100 CalPetrol 514 525 514 100 CalPetrol 80 813 815 2700 ConLea 1002 1014 1014 100 Cartin 41 41 41

200 Cen. 1007 H154 41 41 2800 Cde PCop. 574 587 57 109 ChanMot. 288 295 200 500 Chick. Nwrn. 897 90 90 100 Chick. W. 164 105 105 100 Chick. Chick. 264 264 261 400 CM&SEP. 424 424 447 600 CM&SEP. 424 424 461 600 CM&SEP.

CMASPof.

3400 ChtRI&P. 27% 100 CRIPS 5-p. 62% 100 CRIPS 5-p. 57 100 ChtPneuT. 77

300 ChileCop

600 Erie 1stpf. 24% 25%

1100 GtNOre of 46 200 GuirStl. 10 400 H&BCar. 62 1400 InsConC. 594 100 InsConC. 534 400 IncConCpt. 17

900 IntHarvCo129

606 FamF-L. 102½ 103½ 102 200 FedMin 13½ 14 14 200 FishBC 134 136 135 14 100 FishBC 134 136 135 14 100 FishBC 46½ 46½ 46¼ 16¼ FreePTex 46 48½ 46¼ 400 GenElCo. 164½ 107 166 7900 GenMcCc 254 258½ 255 800 GenMcCeb 88 80 88¼ 4200 GoodBF, 80 82 80½

4614 4544 61 6019 63 6214

| Salas | Close | Clos Today's High Low close 3814 3814 3814 39 39 39 9314 93 93 2000 USIndAl. 139 1409; 136 139 2700 USS&RM. 7114 7214 7115 72 200 USR&f. 4334 4334 4334 4334 6600 USRub...11515 11614 11514 116 2600 Rubber rts 1314 1415 1314 1314 200 UnRyIpf. 23 24 2335 24 2320 USRSLed. 2600 Rubber rts 1334 1434 1334 1334 200 UnRyIpf., 23 24 2334 24 82700 USSteel., 10434 10635 10434 10635 82700 Ussteel. 1041; 1061; 200 Usstept. 1135; 114
1200 UtahCop., 82 824; 300 Va-CChem 79 80
4800 WestE&M. 55 56
100 WrnPac., 21 21
100 WUnlonT. 841; 841; 114 8214 7914 04% 114 82% 80 55% 2400 Wh&LE .. 300 WorthP., 5214 £374 8214 8314

2000 AmWoolen116's 110's 110's 110's 120's 2000 AmWoolen116's 110's 106's 106' REACTIONS FOLLOW GAINS ON THE CURB

Trade in Large Volume, but Results in Irregular Price Changes

ASPHALT SHARES ACTIVE HALL & Ohlo OF 2000 70

New York, Sept. 27 .- The trading on the Broad Street Curb, while in large volume, resulted in irregular changes. 14 273 30 151 with some new high records again made at the start, but with reactions before the first hour ended.

General Asphalt was the chief feature. selling as high as 122 and, after reacting to 117, rose to 12112. The preferred stock was traded in at 177 to

Shell Transport was also strong, sellafter which another upward movement

showing a fractional loss.

Tropical Oil ranged from 21 to 20½.

Chandler Motors sold on a fairly large scale at 96 to 97. Submarine Boat was quiet with sales at 15¾ to 15½.

Indian	Packing	ranged	from	$26\frac{1}{2}$	te
25 34 .	***				
	151	USTRIA		Yes c	tácionis
			111.1 /		ale
Australia TO	xplosives				1.54
	ety Razor		100 1	nt.	
Allinoi 1	acit				35
Amer-Br	trinh Mrs		12	61	
Amer M	arconi riting Pap luction		to the	759	
Amor W	riting Pape	er		4	
Alr Red	uction		5.7 \$	9 7	18
Canadia	n Car Co			(0)	4
Can Car	a Car Co		90 10		
Flat bort	Steel	Actes de la	12 12	11	
Carwen.	Total a		att.	7	4.1
Cock Ce	lite same	A	40% 4	Ola .	
Chalmer	a Motors	10000			
Chandle	aph		99 IC		
COLO. CAL	aph		20 20	10	
Chevrote	t Motora	7	50 20		
A constitute	Aeroplane .		13	N	
Errorant	Phonogra	rib.	11		*
	Asphalt .		20% 15		135
	mal		6	10	154
Marginer	Chemient	Water State of	Nºs.	876	
Hupp M	ofor#			134 3	034
Inter Me	otorn		82 1	0	
Jester Pr	enducte		40 4	W	
Indian 1	Pack			659	
Inter R	abher		20		
Lanke, Te	rpedoboat	*****	159	2.0	-
Lathanh 4	out Sales	1 - 1 4 7 1 1	90 5	4	(6)
Talleton 30	Tire Libbs			8	
Stadtson	irbuilding	V-11.5 c s	73 7	4	10.
North A	mer Paper	Date	444	4 44	100
C10 7 10 1024	vator	a martine			4.3
Cities Size	el		36 2		
Please thorn	Motor			7	100
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Phillip 3	torris			U.L.	
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Treather.	& Clareble	tofol	9959 16	н)	333
FREELINGS &	andy		723.5	13	
Eavoid :	N Y		+-0	ta .	
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	d Motors .			N N	100
Section of the	Hoys		12	1004	5.5
Statistica	un nt		1515		
Maritte 1	ret.		4532	1714	* *
Tobacco	Products		253	16	* *
Total Si	anthinitation		117 1	10	2.0
Triangle	Film			1	97
I'mited	Motors		48	55	0.0
United	I rout-Shar	riner	44.1%	19.00	0.5

173 178 ...
865 870
Pipe 280 285 285
1 290 295
1 686 685 678
1 496 410 406

76 74 2004 74 2004 114 115 114 2004 11 2004 11 174 00 25

| Sept. | Sept $\dot{\tau}\dot{\tau}$ 87

New York Bonds Adams Express 48 1000 10000 27 1000 26M Am Smelt & R 5s 2000 57% 10000 91% Kan C & Pac 4s Lehigh Val 4 % s 4000 835 Liggett & Myers 2000. Am Tel & T Co 60 LSM&SRR 4n of 31

Long Island un 48 5000 6754 5000 69 Am Tel & & NRR&SR Mono 4s 1000 6414 Am Writ Paper 78 4000 64% Manhattan Elev 5a 11000 97 Mon Power 5a Mo Kan & T R R 4s 10000 65 Mo K & T 414s 5000 30 Mo Pacific gen 48

4000 . . . New Or T & M &s 7000 58 7000 58 6000 78 N Y Telephone 4 14 s

10000 78% 13000 78% Atch Tran S L 4s 10000 865; 2000 87 N Y Telephone 6s 10000 2000 . . Hal & O tol 48 NYCHRRev4s 1000. 3000 96 2000 9614 NYCHRRRS

1000 9513 1000 9514 Cent of Ga Rwy 6a 5000 86% Cent Pacific 1st 2000 75% Norf & West ov 68 2000 75% ent Pac Ry 4s 1000 -Morris Es RR 314 5000 . . . 72 Northern Pacific 3s 1000. Cen Pag R R 3 14 3000 8 Thi & G W 4s 5000 . . North Pacific 4s 2000 5714

One of the strong features was United Pictures, which rose from 20 to 21% a new high record. New United States Steamship was traded in at 4½ to 4½. Showing a fractional loss.

Trapical One of the strong features was United Ches & Ohio cv 4s 7000 ... 84½ Fac Gas & El 5e 6000 ... 83 Pierce On 5s 1924 Chile Cappes 5... Chile Cappes 5... 1000 ... 1043; Nrn State P Co 5s 1000 ... 104% 4000 ... 104% Penna on 4 %s 2000 ... 92 Penna 4 %s of '21 2000 873 Chile Copper 6s

Chi B & Q gm 2000 96 5000 96 Penna R R 5s 3000 79 2000 9154 2000 7 1000 9154 Chi B & Quincy 814 Peo & East RR in 1000 Pere Marquette 58 4000 27 R 1 Ark & L 4148 2000 bar thi M & St P 4s 5000 St L Iron & M 48 5000 ... 95% 2000 77% Chi M St P gm 4% St L & S F adı

3000 76 C M & St P cv +14 3000 63 7000 63 St L & S Fr gm 5. C M & St P ev 5s 1000 75 $10000 \cdots 51$ $24000 \cdots 51$ 1000 7. C M & St P 5s St 1. & S F 48 ser A 4000 57% St L Swn 1st 40 Chi Gvt Hu-K R 58 Chi Rwys 5s Chi Rock Is Pao fd

1000 65% 5000 ... 76¹4 2000 ... 77²4 5000 ... 77²4 4000 ... 77¹5 4000 ... 77¹5 So Pao 4m Pac'fia ev 4s 1000 825 11000 825 Chl & West I 4s City of Mars B 6s So Pac cvt be 7000 99% 10000 99% 1 of N Y 4% of 60 1000 1000 Third Ave adi City of Paris 6s 1000 97 6000 971; Colo Ind 6s

3000.

1000

1000.

1000

200000 :

87

6000 ... 4914 2000 ... 50 1000 ... 4 14 5000 ... 4914 10000 ... 600 Union Pacific ov Col & South 4 1/4 1000 79% Dom Can 5s 1921 1000 Dom of Can 5s '31 1000 8434 1000 95 1000 96½ Union Pacific 42 5000 95 Den & Rio Gr fd U K of G B & 1 21 2000 Das 58 Den & R G (s U K of G B & A 5%s 1937 Un R R of San Fr 2000 31 3000 641 3000 Del & Hud C Co fd Us Rubber is 1000 7814 5000 7824 6000 86 1000 · · · · · 87 6000 · · · · · 86 Erle gen lien 5000 4934

19000 86% 1000 87 U S Rubber 70 U S Steel 5a 5000......911 Western Pacific 1st Hud & Man RR fd West Shore R R 4s 1000. 57% Wilson & Co 1st 1000. 57% Wilson & Co 1st 1000. 57% 5000. 97 7000. 58% 3000. 97 Int Rap Tran fd

Lib Bonds 33\(\frac{1}{2}\)s. .100.06 100.02 100.06 Lib Bonds 1st 4s 95.20 95.20 95.20 Lib Bonds 2d 4s. 94.44 94.32 94.40 Lib Bonds 2d 4s. 94.44 94.32 94.40 Lib Bonds 2d 4\(\frac{1}{2}\)s 95.50 95.30 95.30 Lib Bonds 2d 4\(\frac{1}{2}\)s 94.52 94.36 94.44 Lib Bonds 3d 4\(\frac{1}{2}\)s 94.52 96.40 96.40 Lib Bonds 4th 4\(\frac{1}{2}\)s 90.98 90.90 99.90 Victory Notes 3\(\frac{1}{2}\)s 90.98 90.90 90.90 Victory Notes 3\(\frac{1}{2}\)s 90.99 90.90 90.90 Victory Notes 3\(\frac{1}{2}\)s 90.90 90.90 90.90 Victory Notes 4% s 99.94 99.90 99.92

Bonds, \$6,713,000, compared with \$11,478,-000 yearerday; thus far this week \$78,488,-000; asme period last week, \$79,705,000, LOCAL BID AND ASKED

Today

Today

Am Ship & Com. 388 374

American Stores 36 264

Baidwin 136 137

Brill J G 56 88

Buffalo & Sus 67 705

Buffalo & Sus 67 705

Buffalo & Sus 67 705

Cramp t 2 100 170

Cramp t 2 100 170

Cletctric Storage 1104 117

General Asphalt 1254 127

Gen Asphalt pref. 188 160

Labish Navisation 67 68

Lebish Valley 48 484

Lehigh Navisation 67 68

Lebish Valley 77 14 17

Lehigh Val Tr pref 28 28

Phila Electric 254

Phila Co 5 p p f 28

Phila Co 6 p c p f 354

All Pannsylvania 48

Phila Co 6 p c p f 354

Pannsylvania 48

PR T 0 28

Reading 794

Reading 794

Reading 794

Tonopah Helmont 8 84

Tonopah Helmont 8 84

Tonopah Mining 8 84

Ton Rwy 54

Ton Bwy pref 7, 28

Ton Bwy pref 7, 28

Ton Bwy pref 7, 28

ASPHALTS MAKE ANOTHER EXCITING SKYWARD TRIP

Both Common and Preferred Break Into New High Ground. Advance \$36.50 and \$52, Respectively, for the Week

Another spectacular advance in the General Asphalt shares overshadowed all other considerations in today's local market. The demonstration furnished a fitting climax to the week's remarkable performance in these shares.

The renewed urgent demand for both issues, which developed immediately after the opening, was more surprising in view of the relative neglect of both stocks in yesterday's trading. The supply of stock was once more found to be alarmingly scant. There was the usual result, a rapid elevation of the common to 125½ or an overnight gain of \$8.25, while the preferred was jammed up \$12 to 187. Both prices were companied the almost uninterrupted ascent. Up to the present a satisfactory explanation of \$8.25, while the preferred was jammed up \$12 to 187. Both prices were of \$36.50 a share in the common for the highest of the week and on record. It represented an astonishing advance of \$36.50 a share in the common for the phenomenal rise in these shares. All sort of rumors and theories have accompanied the almost uninterrupted ascent. Up to the present nothing of an authentic character has come to surface that would satisfactorily explain the insatiable speculative appetite on able to present a satisfactory explanation of \$8.25, while the preferred was jammed up \$12 to 187. Both prices were of \$36.50 a share in the common for the lights, a little over 500 shares of the common changing hands, while the turnowhall in the insatiable speculative appetite on the further of the present as a satisfactory explanation of the common changing hands, while the turnowhall in the insatiable speculative appetite are buying promiseuously, and there are reasons for believing that they are, it is a genuine case of a mental bet. Up to the time no one has yet been able to present a satisfactory explanation of \$8.25, while the preferred was jammed up \$12 to 187. Both prices were in the preferred was jammed up \$12 to 187. Both prices were in the preferred was less than 300 to the present as a satisfactory explanation of an aut Another spectacular advance in the were each a shade better. There was

RAILROAD EARNINGS

DELAWARE & HUDSON

Net operating Income 655,669 *20 Eight months grees 22,558,368 ·29 Eight months grees 22,558,368 ·29 Balance after taxes 1,699,232 ·85 Net operating income 1,648,814 ·78 PENNSYLVANIA LINES WEST

BOSTON AND MAINE

| Net operating facome 2,217.211 | 247,279 | WESTERN MARYLAND | August gross | 1,378,496 | \$129,121 | Balance after taxes | 170,512 | 129,489 | Net operating facome | 171,311 | 133,292 | Eight months grose | 9,340,881 | 207,223 | Deficit after taxes | 130,521 | 17,553 | Net operating deficit | 04,879 | 193,518 |

State Bank Call Issued

August gross . \$10,217,574
Raisnoe after taxes 1,756,827
Net operating income 1,880,444
Eight months gross 65,182,033
Reilance after taxes 4,244,523
Net operating income 5,488,715

shares.

For the first time it likewise had a helpful effect upon the general list. The tone of the entire market was decidedly improved and the trading in the other local stocks was a bit more animated. Local stocks was a bit more animated. The control of the extravagant prices being day's best price of 111½. Philadelphia Electric and United Gas Improvement

GOVERNMENT BONDS 'anama couped 2s. 1936.
'anama resistered 2s. 1936.
Panama coupen 2s. 1938.
Panama coupen 2s. 1938.
Panama resistered 2s. 1938.
Panama coupen 3s. 1961.
Philippine 4s. 1934.
Philippine 4s. 1935.
Philippine 4s. 1935.
Philippine 4s. 1936. \$385,118 S Gov coupon 2s. S Gov registered S Gov coupon 4s

> LEGAL ADVERTISEMENTS ESTATE OF ANNIE C. KLUMP, deceased - Letters testamentary on deceased — Letters testamentary on the above estate having been granted to the undersigned, all persons indebted to the said entate are requestd to make payment, and those having claims to present the same, CLARENCE D. KLUMP, Excr., 1219 W. Girard ave.

Or to his attorneys.
CLINTON A. SOWERS.
909 Stephen Girard Bidg., or
GOLDER & FELGER.
907 Finance Bidg.

Harrisburg, Sept. 27.—The state Banking Department has issued a call for statements of state banks, trust companies, national banks doing a fiduciary business, savings institutions and licensed private bankers as of September 23.

HOT Finance Bids:

ESTATE OF MARY WRIGHT, DEcreased—Letters testamentary upon the extate of Mary Private destamentary upon the extate of Mary Fried Company, all the extate of Mary Private Company, all the same to present them, ber 23.

HOT Finance Bids:

ESTATE OF MARY WRIGHT, DEcreased—Letters testamentary upon the extate of Mary Fried testamentary upon the extate of Mary WRIGHT, DEcreased—Letters testamentary upon the extate of Mary WRIGHT, DECREASE, AND THE COMPANY OF MARY WRIGHT, DECREASE OF MARY WRIGH

1919

THE PENNSYLVANIA COMPANY

For Insurances on Lives and Granting Annuities

TRUST AND SAFE DEPOSIT COMPANY

517 Chestnut Street, Broad Street Office, Philadelphia. Chestnut and Juniper Streets. At the close of business September 23, 1919.

RESOURCES \$4,800,168.37 Cash on Hand and in Bank Investment Securities
Commercial Paper Purchased
Reserve Fund for the Protection of "Cash
Balances in Trust Accounts" 5.131,895,29 Real Estate
Interest Accrued
Expenses and Taxes Paid in Advance 197,578.30

Miscellaneous Assets

\$39,488,312.70

LIABILITIES Capital Stock \$2,000,000.00 Surplus Fund 5,000,000,00 Deposits 29,884,343.64
Interest Payable and Loans and Commercial Paper
Rediscounted Federal Reserve Bank 1,500,000.00 Miscellaneous Liabilities 42,796,41

> \$39,488,312.70 TRUST DEPARTMENT Trust Funds\$249,772,005.11 Corporate Trusts 309,472,240.90

J. R. CARPENTER, JR., C. S. W. PACKARD, Treasurer.

To the Bondholders of CORPUS CHRISTI

RAILWAY and LIGHT CO. RECEIVER of all the property of the Corpus

A RECEIVER of all the property of the Corpus Christi Rallway and Light Company having been appointed by the United States District Court, sitting at Houston, Texas, the undersigned have, at the request of the holders of a large amount of the company's Bonds, consented to act as a committee for the protection of the Interests of all Bondholders who hall become parties to an agreement, dated August hall become parties to an agreement, dated August

Bondholders are requested to denosit their Bonds with the FIDELITY TRUST COMPANY, 325 Chestnut Street, Philadelphia, the Committee's Depositary, which will issue Certificates of Deposit.

As the Company has defaulted in the payment of in-As the Company has defaulted in the payment of interest on its obligation due July 1, 1919, in the judgment of the Committee concerted action on the part of the Bondholders is essential to their proper protection, to which end the Committee request the deposit of Bonds as soon as possible.

The Deposit Agreement has been deposited with the FIDELITY TRUST COMPANY, 325 Chestnut Street,

Dated September 18, 1919.

JOHN GRIBBEL, Chairman LOUIS J. KOLB J. C. NEFF JOHN J. HENDERSON JOHN S. BOWKER Bondholders' Committee

JOSEPH A. HENDERSON, 1410 Chestnut Street, Philadelphia JOHN P. CONNELLY. 1526 Land Title Building, Philadelphia Counsel FIDELITY TRUST COMPANY

325 Chestnut Street, Philadelphia

Depositary