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Trust Company Official

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GOSSIP OF THE STREET

BROKERS SAY STEEL STRIKE MAY BE LONG DRAWN OUT

Trouble So Far Greatest in Sections in Which Foreign Element Predominates—Gossip of the Street

DISCUSSION in the financial district yesterday was largely a repetition of the day before. There was so much steel-strike talk that it almost got on some people's nerves. There is a wide difference of opinion as to the probable duration of the strike. Some dismiss the subject by saying the end of the present week will see the end of the strike. But such are in the minority. The greater number seem to believe that we are in for a long-drawn-out contest

A banker when speaking of the matter said one peculiarity of the strike which he had not noticed in any former great strikes was its "spotty" character. By that he meant that certain parts, like the Pittsburgh dis-trict proper, seemed to be much less affected than in the Mahoning and Shenango valleys, where at New Castle and Farrell there were serious disorder coupled with a shut down of the important plants.

The same story of demoralization of the industry, he said, comes from Wheeling and the adjacent towns across the Ohio river, while here in the East the mills are running, in many instances almost 100 per cent.

There is only one inference to be drawn from these conditions, he said. is that where the alien foreign element predominates there lies the trouble. He remarked that the only thing he feared now, although he admitted sufficient precautions have been taken to guard against it, was that when the leaders began to find they are in a losing fight they may resort to extreme measures and unwholesome advice.

Another banker, who expressed somewhat similar opinions, said that in a great measure we—the people—are to blame for the spread of erroneous ideas among our foreign population. We have not in the past taken the care we should to see that from the date of their arrival in this country they were properly educated in those principles which are now generally known throughout the world as American principles. We have left them to secure all their information from the foreign

lerstand, and, he added, we now know what many of these papers have been teaching -the war, he said, at least made us acquainted with that phase Continuing, he said whether the present strike be of long or short duration or whether capital or labor shall win out, this attention to the foreigner within our gates, to see that he is made into a good American citizen, should be the first duty of our government. The talk of restraining immigration, he said, is nonsense. We want all the labor we can get,

There is danger of a shortage even now, but we will avoid many blunders

if we begin to work on an entirely new plan by educating these people for

papers printed in this country in such languages as they most readily un-

citizenship and withholding it until they are so educated Heavy Subscriptions for Treasury Certificates

The expectations of John H. Mason, president of the Commercial Trust Company and director general of war loans, were more than realized in the results of the subscriptions from the several reserve districts in nnection with the recent issues of certificates of indebtedness. Mason is a strong advocate of the nonquota plan and is well justified in his opinion by the results.

An analysis is given below of allotments made upon subscriptions for treasury certificates of indebtedness of the issue dated September 15, 1919 (Series T 9, bearing interest at 414 per cent, maturing March 15, 1920, and Series T 10, hearing interest at 414 per cent, maturing September 15, 1920). Although it has been customary to keep such issues open for a longer period, the issue was closed in three days, and while subscriptions were still being received in large numbers and amounts, because the amount already subscribed was largely in excess of the current requirements of the treasury. The very gratifying subscriptions for both series fully insure the success of the modified program announced on September 8.
The subscriptions were divided as follows:

Fed. Res. Dist.	Series T 9	Series T 10	Both Series
Boston	\$5,704,000	\$31,752,000	\$37,456,000
New York	25,582,500	- 412,319,000	437,901,500
Philadelphia	5,563,000	54,586,500	60,149,500
Cleveland	8,788,000	53,802,000	62,590,000
Richmond	2,999,500	10,339,500	13,339,000
Atlanta	3,706,000	5,618,000	9,324,000
Chicago	24,097,500	35,172,000	59,269,500
St. Louis	3.614.500	12,232,500	15,847,000
Minneapolis	4,750,000	7,750,000	12,500,000
Kansas City	2.835,000	4,165,000	7,000,000
Dallas	3,491,500	8,232,500	11,724,000
San Francisco	10,000,000	21,500,000	31,500,000
Tatals 9	101 121 500	SEST 489 000	\$758 000 500

Strange Reasons for Advancing Stock Values

There are frequently some unique reasons propounded in the Street to account for the strength of certain stocks, but who would ever have thought of connecting the strength of tobacco stocks with the steel strike? Nevertheless, there was a story in the Street yesterday to the effect that as so many men are now idle and are likely to continue idle for some time on account of the strike, and it is a well-known fact that idle men have more time to smoke and do smoke much more than when at work, the sales of the tobacco concerns will receive a boost during the coming few months

which will be reflected in the earnings. Brokers who look upon such stories as silly say that the real reason for the strength of tobacco stocks is that a new company is to be formed. according to a fairly reliable rumor, to take over the minority holdings of the American Tobacco common, and that this new company would also take over blocks in other well-known tobacco companies

Should such a company be organized the holders of United Retail Stores would be entitled to certain valuable rights in the new corporation.

Germans After Steel Business

The sudden increase to the price of the German mark coincident with the steel strike was looked upon by some financiers as emise and effect.

According to some of these, the steel business is likely to get a setback in the United States for a time at least, and the Germans, quick as usual to see their opportunity, have sent their agents to every country in the world where there is a chance to do business.

The report even goes so far as to include England among these countries. It is said they are putting up at the best hotels and carrying samides of the smaller articles made of steel, which they are offering at prices which attract trade. They are also, it is said, giving liberal terms of credit and have arranged the rates of exchange in a satisfactory manner.

An investment banker when speaking of these reports said that they must be greatly exaggerated. We are still suffering from that disease which before the war led us to imagine the Germans were supermen, but which our "boys" soon showed to be the veriest camouflage.

It is true, he said, that in reality Germany, of all countries in Europe offered least through destruction of industries, and it may also be true that her workers are working twelve to fourteen hours a day, as some believe, but the government leaders and newspaper writers of Germany do not bear this out in their public attorances. But, he added, if a solution of our labor troubles doesn't come soon we are going to lose a lot of our foreign trade which has already been built up at considerable cost.

It has been reported, he said, that some orders for steel placed in the United States by Relgium and France have been cancelled. It is presumed that more satisfactory terms have been made with England or Germany. From another source it was argued that there is not any great danger

of other countries taking away the business from the only country which today has a surplus. As proof of this standpoint, the export figures of month of August were called in question. When the July were published and showed a falling off every one said we had reached the uen of the road, and on account of the almost prohibitive premium on exchanges the exports would continue to decline until a remedy was found

But the August figures refuted all such theorie The exports for August showed up \$76,000,000 over the previous month.

dation of the Flesh It hurts when you cut your finger

or, rather, where you cut it-herause So Thieves Returned Them to Owner CONFIDENTIAL CAPACITY
Specialty trained and equipped with a configure personality. diplomatic ability and varied experience of twelve years in metropolitan newspaper and fiction writing, expert in metropolitan newspaper, and fiction writing, expert insestigative work and management of international detective agency. Resourceful, and has keen conception of big business practices.

A S. LEDGER OFFICE, much the same. The apple has a Delaware streets, skin which protects its inside from the oxygen in the air, and you have also a on a piece of paper sack read: skin which protects you from the xygen as long as it is unbroken.

in your finger. They are spread all over your body like a network under the skin, close to the surface in most places. The nerves when cut send a Times. quick message to the brain, with which they are connected, telling that they are damaged, and the brain calls on the Coal Lands-Timber Lands heart and other functions to get busy and repair the damage alone the line. There may be some hurt while thi

process of repairing is going on, but the

WHY A CUT FINGER HURTS fact that the inside of you is thus exposed to the chemical action of the sir. -Book of Wonders.

COULDN'T EAT KEYS

brown. If the apple could feel it would attached to a bunch of keys found by a nurt also, because the chemical action | mail carrier in a mailbox at Seventh and The note, crudely printed in pencil

"We stole keys near Sixtieth street on Country Club line. Please return. What happens, of course, is this: We can't eat keys and party may need When you cut your finger you sever the them bad."

A postscript on the back read We R not bad, just hungry. The keys were turned over to Post-Baylis Steele. - Kansas City

Bought and Sold S. Arthur Eastburn 1119-1120 Liberty Bldg., Phile.

Outside Stock Prices

(September 23, 1810) following table shows the last re corded sale price and dates of transactions of bank, trust company and various local stocks saidom, and in some cases never delt in on the Philadelphia Stock Exchange. Quotations compiled by Barnes & Loflard:

l	2	lanks		
			Las	te d
ł	American Bank		May	29
	Bank of Committee	0416	Nov.	
I	Bank of Commerce	120	Sapt.	16
l	Pank of North Ame	r.,295	Feb.	20
ł	Broad Street. Centennial National	66	Apr.	25
ļ			Nov.	1
ļ			(A.13#.	11
Į	Eighth Maderchane	E. 60	Apr. Dec.	- 64
ł	First National		July	24
I			Aug.	25
١			Cet.	81
١	Franklin National. Germantown Girard National		July	- 2
I			Sept.	1.7
١			Aur	11
	Market Br. National		Aug.	-
1			Aug.	1
I			July	8
1	Ninth National.		Mar.	- 44
İ			May	- 3
l			Dec.	21
ı	Olney Bank. Perm National	43 56	Jan.	2
	Philadelphia Nation	200	AUE.	
			Aug.	- 27
			Nov.	1
	Sixth National Southwark National	207	June	-11
			July	123
			Sept.	1.7
			July	81
	Third National Tradesmen's Nation	240 %	July Dec.	2
			Jan.	- 51
	West Philadelphia	45	Mar.	1
		Compani	en.	
	Aldina Tours	3.004	Tuesda	- 37

	Tradesmen's National 200 Union National 210 West Philadelphia 45	Dec. Jan. Mar.	24 9 10
١	Trust Companie	**	
	Addine Trust 160 Belmont Trust 35 Bryn Mawr Trust 35 Bryn Mawr Trust 35 Central Trust 48 Sav 72 Chelten Trust 108 Commerch Trust 200 Commerch Trust 214 Excelsior Trust 600 Empire Trile & Trust 214 Excelsior Trust 104 do 20 pref 104 do 20 pref 104 do 20 pref 104 Frankford Trust 177 Frankin Trust 177 Frankin Trust 177 Frankin Trust 177 Frankin Trust 2174 Girard Ave 7 & T 754 Girard Ave T & T 754 Haddings Trust 800 Chard Trust 800 Chard Trust 181 Hanilien Trust 181 Hanilien Trust 181 Hanilien Trust 181 Kensington Trust 108 Land Trile & Trust 108 Land Trile & Trust 108 Land Trile & Trust 108 Logan Trust 170 Market St Title & Trust 181 Merchants Victor Tr 81 Merchants Victor Tr 81 Merchants Victor Tr 81 Merchants Victor Trust 185 North Filter 170 Felham Trust 180 Penham Trust 180 P	June June June June Beept, July AAus Beept, July AAus Beept, July June Oct, June June June June Aus Kapt June Aus Kapt Kapt Kapt Kapt Kapt Kapt Kapt Kapt	4711808277780 1177778122006588811988755 1177778122111775110 1177781221117751111111111111111111111111
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Fire Insurance Compunies Alliance 22
Fire Association 220
Independence Security, 21%
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People's National 19 United Firemen's ... 124 July

Victory	11-17-11-6	85	Sept.
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OPERATOR AND DESCRIPTION	No. of Contract Contr	AND DESCRIPTIONS	9650155

West	Philadelphia	105%	April	29
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Smith, Kline & French, 95	April	25.
Stateon J B pref153	Aug.	6. 1
TOTAL CONTRACT OF THE STATE OF	Si man to	11 11

Must Be Hungry Indeed change clothing, self, little girl, fo farm butter, eggs, jam."

PARCEL POST

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QUICK PRINTING SERVICE

SIX BRAVE SEA IN SKIN BOAT TO BRING AID TO COMRADES

Crew of Grounded Ship Living With Eskimos After Disastrous Treasure Hunt

Nome, Alaska, Sept. 24.—(By A. P.) | L. McGirk, a mining engineer, of Ham-Six men from the wrecked schooner ilton. Tex., was in charge, and nearly Casco, a San Francisco treasure seeking all the members of the little boat's boat, arrived here yesterday in a native skin boat from King Island, about sixteen miles north of Nome, where the Company are miners financially intertalked of talked of McGirk did not remain with the boat ginning. lives waiting for help, the six said. Girk made his way back to San Fran-No lives were lost. When the Casco grounded she was heading south from the Arctic ocean Casco's passage northward, yet she pen-and had almost reached Nome. The etrated as far as North Cape, on the Si-crew remained aboard until the gale berian Arctic coast, before she was subsided and then rigged up a cable and forced to stop. At North Cape, which

volunteered to try to row to Nome for Nome. The Caseo, which once was the property of Robert Louis Stavenson, can be straits were reached. Encountering a straits were reached. Encountering a strait were that we were going to jail. "But at Neufchateau we were told that the army was going to run a big freezes her in, the men said. A United the north end of the island safely, but 19 States revenue cutter left here for King was caught in the wind and driven

ashore Many experiences were encountered by Captain C. L. Oliver, her master, I were ordered to go to Paris and get the Casco after she left Nome Jirly 14, was knocked overboard when she struck. Started. February 8 the first edition of bound for a gold country in the Kolyma He contracted pneumonia and is seri-river section of northern Siberia. W. ously ill.

WORKING AT FULL SPEED

Federal Board for Vocational Education Considering 1000 Cases a Day Washington, Sept. 15.-Disabled sol diers and their families have been concerned about the time consumed in arranging for training with the federal board for vocational education,

sary for the board to legally place the berries were fine, but the suffragist man in training will do much to clear wished them at a lower price than they up this misunderstanding. The central case board is working at great pressure. as are the district boards. Almost 1000 along the roadside so plentifully that cases are being reviewed by the central all you have to do is to pick them." she case board every day. These cases have told the woman. "Don't you think you been previously passed on by the district are charging a rather exorbitant price officers, but certain evidence must be for your labor?" officers, but certain evidence must be in the possession of this central board before the man's case may be approved. The country woman put her boxes back into her basket. "I've known of higher priced labor." she retorted military or naval medical report are military or naval medical report are testily. "Words are more plentiful than blackberries and yet our club had become the military or naval medical report are testily." the proof that the disability was in-to pay you \$25 last winter for putting curred while in the service, or that it is a bunch of them together."—Indianin some way traccable to such service. apolis News. board must determine that the man's disability is the cause of a vocational handicap that must be overcome through a course of training. The new vocation for which the man is to be trained must be examined, with the view to its suitin ability and the man must be steered is away from overcrowded occupations. The process reads smoothly. But note the obstacles: Discharge papers are missing and it takes time to get duplicates, medical certificates are lost and the cates, medical certificates are lost and the cates are categories. The categories are cate more time is wasted in renewing them. Insufficient evidence on vital points must be completed. Time is consumed Earn Line Steamship Co. in supplying the facts which must be in the possession of the board before government money can be used for train-

19 ing. In some instances men must be brought to the district offices for personal interviews or examinations. Per sonal desires must be considered in the light of economic advantages. In other words, the re-education of disabled soldiers, sailors and marines is a great big human problem, the man's future is at stake-he must, if possible, attain independence as well as satisfaction; the best interests of the community are the best interests of the community are in the balance, nonproductive citizento ship must be controlled. Thoroughness ship must be controlled. Thoroughness in investigation is the right of the disabled man. A little forethought on the part of the discharged soldiers in separt of the discharged soldiers in se-

curing beforehand the necessary evidence and a little patience on the part and he had to do it alone. of the public will help in the secom plishment of the work.

An Indiana suffragist, who is a widely known speaker, went to her door the other morning to buy some black A knowledge of the procedure neces- berries of a young country woman. The were offered. "Why, they just grow

EARN LINE Philadelphia—Havana GENERAL CARGO

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IMPERIAL MOTH & WALNUT STS.

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"THE UNPARDONABLE SIN" JUMBO FRONT ST. & GIRARD AVI

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333 MARKET STREET THEATRIE CHARLES RAY IN THE EGG-CRATE WALLOT

MODEL 425 SOUTH ST. Orchestra.
Continuous 1 to 12,
WILLIAM FARNUM in
"LONE STAB RANGER" NIXON 52D AND MARKET STS.
2:15. 7 and 9.
EARLE WILLIAMS in

OVERBROOK 68D & HAVER-MARY REGAN"

PALACE 1214 MARKET STREET 16 A. M. to 11:15 P. M. DOUGLAS FAIRBANKS in "HIS MAJESTY THE AMERICAN" PRINCESS 1018 MARKET STREET 8:30 A. M. to 11:16 P. M. HARRY MOREY IN THE GAMBLERS

REGENT MARKET ST. Below 17TH 11 A. M. to 11 P. M ROBERT WARWICK In. "TOLD IN THE HILLS"

EMPRESS MAIN ST. MANAYUNK MATINEE DAILT TOM MIN IN THE LAW"

RIAL TO GERMANTOWN AVE. AT TULPEHOCKEN ST MAURICE TOURNEUR'S "WOMAN" RIVOLI SED AND SANSOM STS. MATINER DAILY

MABEL NORMAND in RUBY MARKET ST. BELOW STH.
10 A. M. to 11:15 P. M.
TOM MOORE InCITY OF COMRADES.

SAVOY JEH MARKET STREET 8 A. M. TO MIDNIGHT PEGGY HYLAND IN "THE MERRY-GO-ROUND"

STANLEY MARKET ABOVE 16TH
11:16 A. M. to 11:15 P. M.
EUGENE O'BRIEN IN
THE PERFECT LOVER STRAND GERMANTOWN AVE.
VIVIAN MARTIN IN THE THIRD KISS"

VICTORIA MARKET ST. AB. 9TH
9 A. M. to 11:15 P. M.
THEDA BARA IN
11.A BELLE RUSSE

WEST ALLEGHENY Allegberry "CALIBER 88" in

TEMPLE CAMDEN, N. J.

ITS NET PROFITS \$400,000

But Stare and Stripes Needs Law to

Give Money to French Orphans American expeditionary force in the without special act of Congress, and that is now pending.—From the Chicago war. William K. Michael of the Tribune. var. William K. Michael Reciprocal News Service, of London is one of those who did. He was business manager of the Stars and Stripes during his soldier days. He was in

Caseo grounded during a gale September 8. All the other members of the crew are living with King Island nather than 10 the Caseo to take to sea. Later Mc-went over, in August, 1917, Hudson The massive latter than 10 the Caseo to take to sea. Later Mc-went over, in August, 1917, Hudson The massive latter than 10 the Caseo to take to sea. alion paper called the Tripod," Unusually heavy ice hindered the Mr. Michael, at the Hotel La Salle, ture?" she asked. We lasted for two weeks and then received notice from our battalion commander to stop publication. We had tried to stay within the censorship reghauled the supplies ashore. For sev-was reached August 24, the crew landed level days they looked in vain for a sail supplies for a second attempt next year, and when none appeared the six men and then turned the boat's prow for port to the censorship division at Neufchateau and we felt worse. We were Finally East Cape and the Bering sure that we were going to jail.

"But at Neufchatéau we were told that the army was going to run a big tionary force and we were asked what we could do. January 11, Hawley and the Stars and Stripes appeared. My work was to teach French printers how print the American language. Haw-'s was to write the first two editions

"The paper started the 'adopt an

up its affairs it had a profit of two mil-lion francs (\$400,000). The paper wanted to give this to a fund for French But few of the host of bverseas men war orphans, but the secretary of the knew the inner workings of the Stars treasury decided it couldn't be done and Stripes, the newspaper of the without special act of Congress, and Tribune.

> The Easiest Way A vast and determined looking woman

Chicago for a few days recently and the theatre.

calked of the soldier paper and its be
"Madam," said the attendant politely, "I must request you to remove your hat. It is annoying this gentle-

The massive lady turned and haught-Hawley and myself started a little bat- ily surveyed the complainant. "Do you said mean that little weedy, undersized crea-

"This gentleman behind you." the

attendant corrected her. The lady settled herself down in her pleasanter," she said, decisively, "to place.

SCANDINAVIA BALKAN STATES AND GREECE

The head of the Export Department of a prominent export house is leaving for Europe with three weeks on an extension of the transport of the Ealkan countries (Czecho-Slovakia, Jugoslovakia, etc.), Greece, Austria, Italy and Spain, would like to take siong with him catalogs and samples of articles that can be marketed in those countries. Only those manufacturers who are first hands and who would be inclined to give this export house their sole agency are requested to communicate.

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Hurry

Sales Managers Advertising Managers Credit Men

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Business Managers

Legal Counselors

Traffic Managers

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