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VEGETABLES

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ESSEX COUNTY, NEW JERSEY

43/4 Per Cent.

Hospital and Road Bonds

LEGAL INVESTMENT FOR SAVINGS BANKS IN

NEW YORK AND NEW JERSEY Net Debt (including this issue)...... Ratio of Net Debt to Assessed Valuation less than 2 Per Cent.

Population (State Census 1915) 567,270 Legality of this issue approved by John C. Thomson, Esq., New York City

Prices to Return 4.40 Per Cent. MATURITIES

HOSPITAL BONDS \$14,000 due each year August 1, 1920 to 1935, inclusive \$18,000 due August 1, 1936 \$21,000 due each year August 1, 1937 to

1948, inclusive \$7,000 due August 1, 1949

ROAD BONDS \$30,000 due each year August 1, 1920 to 1930, inclusive \$45,000 due each year August 1, 1931 to \$36,000 due August 1, 1936

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BIDDLE & HENRY

104 South Fifth Street

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New York Railways Company

To holders of

First Real Estate and Refunding Mortgage 4 Per Cent Bonds Due 1942

A large majority of the above named bonds has been deposited with Guaranty Trust Company of New York, Depositary, under Deposit Agreement dated March 7, 1919. The interest due July 1, 1919 on this issue has not been paid, and Guaranty Trust Company of New York, as Trustee, has filed a bill to foreclose the mortgage under which the bonds were issued.

The Committee desires to afford all those who have not deposited their bonds a further opportunity to do so. Therefore, the time for deposit of bonds with Guaranty Trust Company of New York, Depositary, has been extended to and including October 25, 1919. After that date there will be imposed a penalty of \$10 for each \$1,000 principal amount of Bonds, deposited. Certificates of Deposit representing deposited bonds are listed on the New York Stock Exchange.

Geo. L. Burr, Secretary,

140 Broadway, New York City, HARRY BRONNER, Chairman WILLIAM A. DAY CASPAR W. MORRIS CHARLES A. PEABODY WILLIAM H. REMICK FREDERICK H. SHIPMAN HAROLD STANLEY

J. P. Cotton, Counsel. Committee.

COTTON IS STEADY AT NET ADVANCES

Effect, if Any, of Steel Strike, Rather Bullish-Picking in Progress in Texas

COTTON BELT WEATHER CONDITIONS COTTON BELT WEATHER CONDITIONS

New York, Sept. 22.—The following
temperatures were recorded in the ootton
belt this morning: Oklahoma City, 50,
Abliene, 60; Fort Smith, 64; Little Rock,
66; Shreveport, Nashville, Atlanta and
Wilmington, 68; Memphia, Chattanooga,
Konxville and Augusta, 70; Meridan, Macon, Montgomery, Thomasville and
Charleston, 72; Vicksburg, Savannah and
Charleston, 72; Vicksburg, Savannah and
Tampa, 74; San Antonio, New Orleans
and Jacksonville, 76; Galveston and Pensacola, 80, and Corpus Christi, 82. There
acola, 80, and Corpus Christi, 82. There
and Macon; 14 at Shreveport, 32; Abilene; 42, Fort Smith; 84 Nashville; 116,
Memphia, and 2,50 inches at Little Rock.

New York, Sept. 22.—The cotton market had a steady opening today at S to 32 points advance. The buying came chiefly from local houses, based on heavy rains in sections of Texas, where picking is in progress, and from License in progress in

where picking is in progress, and from Liverpool interests.

Houses with spot connections were large sellers of December both on the call and afterward. If the steel strike had any effect at all, it was rather bullish, on the idea that fewer men had gone out than the leaders had predicted.

The carly investigates and from The FLOUR—Receipts, 3,671,086 lbs in sacks. FLOUR—Receipts, 3,671,087 lbs in sacks. FLOUR—Receipts, 3,671,087 lbs in sacks. FLOUR—Receipts, 3,671,087 lbs in sacks

The early irregularity was followed by a sharp advance before the end of the first hour. The failure of the steel strike news to create more aggressive selling pressure evidently served to stimulate covering, and buyers were trendered more aggressive by the rains in the Southwest, apprehension that the low temperatures north of the belt would work down to Texas and bullish spot advices.

PROVISIONS

The market ruled steady, but trade was quiet. The quotations ranged as follows. But the first present the standard of the s

By the middle of the merning active months were 70 to 73 points net higher, with December selling at 13.80, or 260 points above the low level of the DAIRY PRODUCTS

points above the low level of the month.

Weather-map readers saw no threat of frost in the belt, but dry, warm weather is needed to mature late cotton and facilitate picking.

The receipts at the ports for the day are estimated at 15,000 bales, against 6840 bales a week ago and 25,395 bales a year ago.

Sat Today's 11:00 13:00 Bales, against condense of the day are estimated at 15,000 bales, against 6840 bales a week ago and 25,395 bales a year ago.

Sat Today's 11:00 13:00 Bales, against condense of the day of

Liverpool, Sept. 21.—Spot cotton was quiet today with prices easier on the basis of a decline of 11 points for mid-Liverpool, Sept. 21.—Spot cotton was quiet today with prices easier on the basis of a decline of 11 points for middling at 18.47d. The sales were 5000 bales. The receipts were 3000 bales including 3600 bales American. Futures were barely steady in the early dealing. Spot prices were: American middling fair, 21.22d; good middling, 19.07d; fully middling, 19.07d; middling, 18.47d; low middling, 16.62d; good ordinary. 14.07d, and ordinary. 14.44d.

MONEY-LENDING RATES

NEW YORK—Money on call, both mixed collateral and all-industrial collateral, opened today at 5½ per cent for lending and renewing.

Time money, for periods up to four mouths, continues to be in liberal supply at 6 per cent, but the inquiry is limited at that figure. Borrowers are bidding only 5½ per cent on industrials.

The showing of the bank statement on Saturday was largely technical and did not indicate the capacities of the loan market on stocks.

The slightly firmer condition of call money, compared with the recent extreme low level, has moderately slackened the dealings in prime bank acceptances.

Rates on choice acceptances are unchanged. Discount rates are unaltered at 5½ @ 5½.

Call loans on bank acceptances stand at 4½ per cent.

PHILADELPHIA—Call, 5¼ @ 6 per cent; commercial paper, three to six months, 5½ @ 60.232.

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PHILADELPHIA-Call. 5% @6 per cent; time, 5%, @6 per cent; commer-cial paper, three to six months, 5%, @ 5%, per cent, and six months, 6 per

LONDON-Money is quoted at 3½ per cent. Discount rates, short bills 7.16@3½ per cent; three-month bills, 3 9.16@3% per cent.

Reserve Banks' Discount Rates

Official discount rates at the twelve Federal Reserve banks were as follows:

(The first column gives rates for all periods up to and including a fifteenday maturity, the second for a period of sixteen to ninety days. The third and fourth columns give the rates for discounts of collateral loans secured by government bonds or notes.)

Coml paper Gov't paper 18 to 90 15 days days 15 days days and 15 days days 15 days days 3 day

ounts of colinteral loans second context bonds or notes.)

Com'l paper Grant to the context bonds or notes.

If to 90 and the context bonds are to 4% @5

FOREIGN EXCHANGE

BUTTER, EGGS AND CHEESE

New York Sent 22 — RUTTER—Firmer.
Receives 233t timb High-garding 304 #360c extra 33t, inside firsts 55 #58c; grounds.
424 #514 c. taite dairy, 57 #58c.

FIGGS—Firm Receive 1038 cases. Fresh-gathered extras. 57 #58c; fresh-gathered extras. 48 #58c; fresh-gathered seams. 42 #54 ft; dirties. No. 1 38 #49c; do. No. 2 20 #37c; cheeks 34 #58c; undergrade. 25 #33c; firsts. 49 #35c; seconds. 48 #58c; state and nearby hennery whites. 78 #58c; asthered whites. 68 #77c; western whites. 68 #77c; western whites. 58 #75c; state and nearby hennery hewens. 68 #10c; gathered brown and mixed. 57 #58c; fair to rime. 58 #56c; fair to rime. 58 #56c; fair to rime. 58 #56c; fair to rime. 58 #56c fair to rime. New York, Sept. 22 .- The foreign exchange market opened weak, declines being shown in nearly all exchanges. Demand sterling was %c lower, at 4.14%, and cables were down at 4.15. Francs showed a drop of 5 centimes, at 8.95 for cables and 8.97 for checks. Lire were also down 5 points, at 9.95 for cables and 9.97 for checks and marks were 15 points under Saturday's final figures at 3.97.

Quotations were: Swiss cables 5.56, checks 5.58; guilder cables 37¼, checks, 37½; pesetas cables 18.95, checks 18.90; Stockholm cables 24.50, checks 24.35; Christiania cables, 23.15, checks 23; Copenhagen cables 21.90, checks 21.75; Belgian cables 8.85, checks 8.87.

The feature of the second hour of

business was strength in German marks. These recovered about 15 points from the early low figures to 4.10, or about Saturday's final. The only other development was a slight advance in sterling cables to 4.15%.

BANK CLEARINGS

RAILROAD EARNINGS COLORADO AND SOUTHERN

CHICAGO BUTTER AND EGGS Chicago. Sept. 22.—BUTTER—Recelpia, 44 casss. Firm. Extras 564 657c; firsts. 656c; seconds 4054c. NGGS—Recelpia, 3853 casss. First. Firsts. 647c; ordinary firsts. 559 6415; mis-

STEEL STRIKE FAILS Philadelphia Markets

TO WEAKEN CORN PIT WHEAT-Receipts, 138,774 bushels. The market was firm at the following quotations:
Car lots, in export elevator, government Undertone of Market Is Firm, standard inspection, standard prices-No. I but Trading Is Tame-Trade

in Oats Slow

standard inspection, standard prices—No. 1 red winter, \$2.39; No. 1 northern spring, \$2.39; No. 1 hard winter, \$2.39; No. 1 red smitty, \$2.30; No. 1 red smitty, \$2.31 No. 1 red smitty, \$2.32 No. 1 red smitty, \$2.34 No. 2 r GRAIN BELT WEATHER FORECAST night and Tuesday, slightly cooler east to-night Missayer, Iowa and Kaness-Fair tonisht and Tuesday, nor much change in temperatures. Weconstn - Fair tonight and Tuesday, slightly cooler extreme south east tonight, probably frost tenight. Min-neats—Fair tonight and Tuesday. Northal warmer. South Dakota—Fair tonight and Tuesday. Nebraska—Fair tonight and Tuesday, warmer Tuesday. Montans and Wyoming — Fair tonight and Tuesday warmer. Chleago, Sept. 21 .- The strike of the

pected bearish influence on the corn the commission houses and support from bulls forced covering by shorts. There was a little realizing at the top. Ship-

ping sales were reported to be light, but the cash article was better.

The visible supply in the United States is 1.750.000 bushels, against 5.149,000 bushels last year. Trade in oats was slow and local, but

> and 26,059,000 bushels last year, The visible supply of wheat in the United States is 77,988,000 bushels.

ous week and 79,531,000 bushels last Leading futures ranged as follows: finish, with little consu-

against 70,125,000 bushels in the previ-

18 50 18 50 18 47 18 50 18 57 17 40 17 50 17 40 17 80

FINANCIAL BRIEFS

and Reading Railway Company will be held October 13.

New York subtreasury lost \$19. 404,000 to the banks on Saturday, making a cash net loss since Friday of ciation on October 16 and 17.

The average price of twenty active industrial stocks declined 0.85 per cent on Saturday to 104.99, while twenty railreads declined 0.45 per cent to The Norfolk Southern Railroad Com-pany reports for year ended December 31, 1918, surplus after taxes and

charges, \$48,427, against \$339,683 in continent to the vaults of the Bank of England the gold reserves of the com-bined Federal Reserve banks was increased as of September 19, by \$45, 500,000 to \$2,091,966,000 while the amount of gold in transit or in custods

in foreign countries decreased \$44,-100,000 to \$114,138,000. Because of export withdrawals total gold reserves show a net increase of but \$23,100,000. Stockholders of the Pennsylvania Sugar Refining Company, at the special meeting today, approved the amend-ments to the charter so as to permit the company to acquire sugar lands, import raw sugar and to berrow from time to time as the needs of the business may require it, sums of money in excess of the paid-in capital of the com

Sinclair Oil and Refining Company stockholders at a special meeting ratified consolidation of the company with the Sinclair Consolidated Oil Corporation sinciair Consolitated Oil Corporation on a basis of share for share. There were represented either in person or by proxy and voted in favor of the reso-lution. 1.180,347 hares, or 82 per cent of 1.447,901 outstanding shares.

Investors read

BUSINESS NOTES

Reorganization of the Belgian-Amercan Chamber of Commerce established more than twenty years ago has been completed, after the interruption of activity caused by the war, the Department of Commerce has been advised. The present chamber, with sixty American and 200 Belgian members, is a member of the United States Chamber of Commerce.

Cables lately received in the trade from Calcutta report August burlap shipments to North America totaling 110,000,000 vards, instead of 65,000, 000 yards as previously reported. This is the largest single month's shipment ever reported.

steel workers failed to have the ex- motor vehicle tires that the depression in upprecedented summer use of automo unsettled weather and strength in hogs, biles and metorcycles and the prospects but trading was tame.

Pressure was lacking and buying by sent the tire-making business upward, with the big tire factories all over the country working on a twenty-four-hour. three-shift basis.

Reports from every section of the jewelry trade, manufacturing and retail, tell the same story—a demand for Trade in oats was slow and local, but goods in excess of the supply. Althe market was finner in sympathy with corn and on the failure of the steel strike to have the expected depressing influence. Shorts were convenient influence. Shorts were compelled to his customers.

out with spring lines as yet, those on the road give encouraging reports regarding the prospective demand for shoes. While retailers grumble over prices, they are buying more shoes than ever. The emphasis is still on style and finish, with little consideration being given to wearing audity.

Despite the duliness of the women's Despite the duliness of the women's
coat and suit wholesale market, prices
are being held firm by manufacturers
in the belief that a resumption of buying will begin soon. They say that the
weather has not been cool enough to
send the women to the stores for winter
outer apparel and hence the retailers
have not yet disposed of the stocks
bought in July and early August.

> Practical plans for the establishment between this county and the newly-born states of Jugo-Slavia, Czecho-Slovakia, Poland and Lithuania will be considered at a special meeting to be held in New York next month in conjunction with the Foreign Trade Convention of the American Manufacturers' Export Asso-

Reduction in demand is reflected in all of the southern pine producing sections and on the Pacific coast in a continued falling behind of orders, as compared

His Shoes Cover Some Ground The honor of providing the first ready-ade pair of shoes ever worn by Robert

B. Keenan, of Chartiers Commander, 78, Carnegie, Pa., is claimed by this city. Mr. Keenan wears size 16 EE, is seven feet two inches tall and weighs 350 pounds. Last June he ordered a special pair of shees to wear in the failed to arrive, but when Keenan came to-this city he found a Market street store with a pair of 16 EE shoes

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24,056.32

39,212.20

450,000.00

\$12,077,759.21

10,163,642.77 627.00

Central Trust & Savings Company

September 12, 1919

Cash on hand.....\$ 586,827.31 Capital Stock\$ U. S. Bonds and Cer-869,076.00 Reserve for Deprecitificates 7,928,851.05 Loans ... Stocks and Bonds ... 695,379.87 538,560.78

Mortgages Real Estate, Furni-348,268.82 8019.35 Miscellaneous Liature and Fixtures Other Real Estate .. 8,019.35 Accrued Interest Receivable

Miscellaneous Assets

bilities Bills Payable secured 6,827.17 11,407.07 \$12,077,759.21

Trust Funds separate and apart from Bank

Clement J. Craft, Vice-President
George H. McNeely,
Theodore F. Miller,

Clement J. Craft, Vice-President
Charles K. Lukens, Secretary
Anson B. Evans,
Title and Total Theodore F. Miller,

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Asst. Title and Trust Officer Lewis Van Court, Asst. Treasurer

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J. Howard Rhoads
Chas. S. Walton, Jr.

Henry F. Michell
F. Leighton Kramer
Henry Bell
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F. G. Helmbold Henry F. Michell

International Motor Truck Corporation

T. Comly Hunter George H. McNeely Theodore F. Miller Francis X. Quinn Isaac M. Simonin

Wright-Martin Aircraft Corporation

Notice to Stockholders

The Committee hereby declares operative the Plan of July 11, 1919, more than 80% of the outstanding shares of stock of International Motor Truck Corporation and Wright-Martin Aircraft Corporation having been deposited.

In order that all stockholders may have an opportunity of availing themselves of the benefits of the Plan, the Committee has determined to accept deposits up to the close of business, September 30, 1919. Thereafter stockholders who have not deposited their stock on or before the last-mentioned date will not be entitled to participate in the Plan.

Copies of the Plan and Agreement may be obtained from the Depositary, The Equitable Trust Company of New York, 37 Wall Street, New York, N. Y.

New York, N. Y., September 16, 1919.

CHARLES HAYDEN, Chairman-FREDERICK B. ADAMS, A. J. BROSSEAU, JAMES B. CLEWS, GEORGE H. HOUSTON, AMBROSE MONELL, HENRY K. POMROY, ANDREW V. STOUT,

CHADBOURNE, BABBITT & WALLACE, Counsel, 14 Wall Street, New York, N. Y.

H. J. WOLFF, Secretary, 14 Wall Street, New York, N. Y.