GENERAL BELL DIES Los Angeles, Calif., Sept. 18.eran of the Civil War and famous as an

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To the Stockholders of the

ORGANIZATION:

following companies:

Allied Oil Corporation:

ments are made January, April, July and October 1st.

Dalsa Oil Company of Texas. Allied Drilling Company of Texas.

TANNER REMAINS STEADFAST TO VOWS MADE AT MARRIAGE

Indian fighter, is dead here.

General Bell was born in Pennsylvania in 1837 and entered the army as So Says Reader in Regarding His Sacrifice as Noble Example to Others

> To the Editor of Ecening Public Ledger: Sir-The letters concerning the Tan-

> > Commonwealth

Casualty Company

Oldest Philadelphia Casualty Company Assets \$700,000.00

Autemobile and Teams
Accident and Sickness
Insurance
Aftractive
Rates
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Prompt Claim Service
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Commonwealth Protection

Allied Oil Corporation

OFFICE OF THE PRESIDENT

your company contemplated the acquisition of large oil production, I take pleasure

authorized capital of 12,500,000 shares of Common Capital Stock of \$1 par value,

of which 9,583,462 shares have been issued and are now outstanding. The Com-

pany has no Preferred Stock and no funded indebtedness. Dividends have been paid at the rate of 12% per annum (3% quarterly) since January 1, 1919. Pay-

Consumers Gas & Fuel Company of Texas.

San Jacinto Petroleum Corporation of Delaware.

and gas leases in Callahan, Coleman, Comanche, Concho, Brewster, Eastland, Jack,

McCulloch, Mills. Palo Pinto, Parker, Runnels San Saba, Shackelford, Stephens,

Taylor, Wichita, Wise and Young Counties, Texas. The Company has eight oil

wells in the Ranger and Burkburnett fields, having a daily production of 6,500 barrels.

and six gas wells, with an open flow capacity of 40,000,000 cubic feet per day in the

Mineral Wells gas field. The properties include also 25 miles of pipe line for

transportation of the natural gas to market, gas distributing plants and long-term

franchises in Mineral Wells and Weatherford. Texas, and seven complete drilling

outfits. The natural gas lines of the Company are now serving the City of Mineral

Wells, and artificial gas is being supplied in Weatherford, but the distributing system

in the latter place is now being changed to serve natural gas. Gas is sold to do-

mestic consumers on sliding scale rates from 45 cents to 60 cents per thousand cubic

feet, and industrial rates, which are not at present regulated by franchise, average

are in proven producing territory in the Ranger and Burkburnett fields, and one

is located on a 2,000 acre lease selected by the Company's geological expert. There

and Fort Worth, Texas. The proposed sixteen-inch line to Fort Worth will have

a capacity of 50,000,000 cubic feet daily, and will supply gas, under favorable con-

tracts, to Armour & Company, Swift & Company. Fort Worth Power & Light

is expected that the Company will have available a daily production of 100,000,000

cubic feet of gas and contracts to purchase gas at the wells covering volume of

70,000,000 cubic feet, with pipe-line capacity to market 50,000,000 cubic feet daily.

is also being drilled on proven gas territory five additional gas wells.

Company, Texas Railway & Light Company and other large consumers.

There is now being drilled fourteen additional oil wells, thirteen of which

The Company's development program embraces furthermore the construction of an additional 100 miles of pipe line, together with two large pump stations, which will connect the gas fields near Desdemona in Comanche County, near Lacasa in Stephens County, and near Mineral Wells in Palo Pinto County, with Weatherford

When the wells now drilling and improvements under way are completed, it

Central Power & Light Company of Texas.

Alamo Petroleum Corporation of Delaware.

in submitting the following statement concerning Allied Oil Corporation:

Supplementing my report to you of July 1, 1919, in which I stated that

The Company was organized under the laws of Delaware in 1917, with an

The Company owns the entire outstanding amounts of Capital Stock of the

Through its subsidiaries, the company owns approximately 85,100 acres of oil

short and through deep cuts. The boy's dog had followed him and played off and ner tragedy I have read with the deep-est and most solemn thought and the est and most solemn thought, and the and roaring, and as I turned, the boy more I read the more convinced I am had just crossed one rail and reached of the inability of any one to conjecture to catch his dog. I, with superhuman in their minds what he or she would be trength, grasped him, throwing him bodily against the embankment and in have done in such a heart-rending and doing so the whole back of his overcoat excruciating period. A thousand and was covered with grease from the drive one thoughts come uppermost in one's wheels or some parts of the engine. I did not realize what I had done until the train had disappeared beyond the lease a loved one from such a predication. There the dog lay dead in the lease a loved one from such a predication. ment, and the time and thought for such before I could write my name legibly. action was of an instant. It seems and to this day I think of the terrible neither of the two trying to release the predicament I placed myself in, though foot thought of snapping the shoe lace at the time unconscious of what I really and thereby releasing the foot. Excite- was doing and of the danger to myself ment was at its height and nothing reanxiety and with it the manful spirit mind a deathlike grab for his safety of self-denial and courageous heroism saved him from the fate of such an in meeting the fate which stared him awful disaster as hefell the Tanners, in the face, of an approaching demon It is a question what one would do in of destruction. The little ones were such a state of mind, but his own say-spared that awful sight. As they are of ing. "I'll stay with you, Mary," retender years and know not the awful moves any doubt as to his loyalty and ircumstances of their level ones' her- sense of reason, and cannot be quesrible fate. I think it would be a nice plan to have them grow up in ignorance of the true facts as much as possible, in the eyes of God and to the world. than to have such fellow them through. Not one in a million would have the A few years ago, on the Chesa- power to face such a death and under peaks and Ohio Railroad is Nelson such conditions. It was an altar yow county. Virginia, I will never for unbroken, and God grant that thousands get the marrow escape of both myself more may renew their yaws and live in and boy whom I had with me. The curves on the railroad there on the side son of true love and devotion, which of the Blue Ridge mountains are very before Almighty God they promised. J. H. ALLEN.

CLERGYMEN HOLD RETREAT

Bishop Rhinelander Speaks at Opening of Conference

Rishon Rhinelander delivered the address last evening at the opening servergy of the diocese of Pennsylvania at degy of the diocese of Lemissivania at the Chestnut Hill Academy. The dishop's subject was "The Personal hife of the Clergy," which will be the theme of the annual retreat during the text two days.

More than ninety elergymen are attending the retreat, at which the rule of silence will be observed.

New York, September 2, 1919.

GOSSIP OF THE STREET

ELECTION RETURNS ABSORB ATTENTION OF FINANCIERS

Brokers More Interested in Mayoratty Contest Than in Busi- fractured. Dorothy Ludwig, seventeen months ness Matters—Gossip of the Street

N THE forenoon yesterday the financial district was more interested in I the results of the election than in financial matters. The close returns, which see-sawed for hours, served to keep up the interest. As both candidates for the mayoralty had followers in the financial district, the enthusiasm over the returns was divided, with a preponderance in favor of Mr.

One banker, living in a suburb which is inside the city lines and who said some days ago that the district he lived in was 99 per cent for Moore, expressed his disgust at the reported returns and significantly remraked. "Does any one think we are going to stand for a count like that? Not if we have to get an affidavit from every man who voted for Moore.

Steel Labor Situation Monopolized Attention

The stock market opened fairly strong yesterday, but soon became spotty. A considerable amount of discussion among bankers and brokers was centered in the probable result of the meeting of the leaders of the steel workers' unions, who were scheduled to meet yesterday in Pittsburgh

The majority opinion was that wise counsels would prevail and that the lenders would not antagonize President Wilson by ignoring his request to hold off till the labor conference in Washington on October 6.

Later in the day, when it was reported that the steel men's meeting had adjourned till a later hour, the prevailing opinion among financiers was that there would be no immediate strike in any case. It also was said that the leaders at the steel meeting had sent for Samuel Gompers, and such being the case it was virtually a foregone con-

clusion there would be no strike.

The letter of Judge Gary, chairman of the United States Steel Corration, in which he "stands pat" on his previous utterances in regard to the open shop, was universally applauded in the financial district. Some brokers claimed to see a favorable effect on the market just before the close and attributed it to the improved outlook as regards the steel strike, which earlier in the day was looked upon as having a depressing

Activities of German Commercial Salesmen

When speaking of the popularity of speculation in the purchase of the German mark, which seems to have become almost a fad recently, a wealthy speculator, a client of a well-known broker's office, said he had been informed on good authority that German salesmen were particularly active in re-establishing their commercial prestige, especially in South American countries. He said they were underselling the commercial representatives

from other countries, especially from the United States.

It seems almost incredible, he remarked, but the report says that Germans are underselling this and other countries in clothing, and this from a country which, for four years, was shut off from all supplies of cotton, wool, etc., and forced to wear paper clothes. He said the only satisfactory explanation he could see for such a quadition is that they are buying the clothing in this and other countries and selling at a loss to hold trade till they are prepared to resume business in the regular way.

Another party said a similar report was in circulation when the war

was nt its height and the tide seemed to favor the Germans. When it was investigated, he said, it was found true to this extent: German salesmen were underselling American agents by promising early deliveries. but they had nothing to deliver, and the South American merchants soon found out that they were simply trying to prevent the merchants and manufacturers of the United States from taking their business away from them, which had taken years for them to build up.

Textile Operation Costs Jump

A member of a large carpet manufacturing firm in the Frankford distriet was discussing the present conditions, especially the high cost of living and consequent high wages, with their results in the increased cost of production. He said he had figured out yesterday the actual cost of a certain grade of carpet which they turned out. He found that before 1914 they could place that carpet on the market at sixty-five cents a yard (presumably the price to the wholesaler.)

With the present cost of wool and other materials entering into the manufacture, added to the increased cost of labor, which includes shorter ours with a smaller production, and the present rate of taxation, he figured that they could not place the same carpet on the market today for less than \$1.70 per yard. He said the textile manufacturers are going ahead, but always with the view that a strike may happen at any time

Tired of Conservative Management Talk

An investment banker was inveighing against what he termed the ultra-conservatism in the financial management of many large concerns, particularly in Philadelphia and its affiliated territory. He named a number of prosperous concerns where the stockholders

were deprived of their just dividends through their being diverted again into the property. The money which should go to the stockholders is put into bricks and mortar, real estate and machinery, so-called extensions, and the stock-holders are starved while this "conservative" management proceeds, and

eventually the concern is so large and valuable that its capitalization is Meantime, because there are no dividends, the stock is depressed in the market. And then, he said, what usually happens is that some smart men in New York who are always on the lookout fer such conditions quietly buy the control, and the first thing the stockholders know is the any

ment about it in the papers the next morning. Next the usual thing happens. The concern is recapitalized or com-bined with another concern and both recapitalized under a new name, and the stockholders, who find waited patiently for years for justice, are forced

to sell out at a sacrifice or accept in exchange another stock, whose value is to them invariably a doubtful quantity.
"I'm tired of this talk of conservative management," he said.

Familiar Change of Mind

A well-known banker and broker was telling about what he called a "funny experience."

He said he owned 100 shares of a certain semimoribund corporation which he had put away to forget he had them. One day not so very long ago a man called him aside and advised him to buy 100 shares of the stock, as he had heard something.

That same evening, in the middle of a game of bridge, one of the players called him aside and told him to buy him 400 shares of the stock 'at market' the following morning. He bought 500 shares-100 for himself-at 65. A short time after his partner came in and said he had met the man who wanted 400 shares and he wanted his order canceled.

Meantime the stock was slowly advancing till it finally reached 76 in a short time. Then he sold out. He asked the man who had canceled his order why he did so, and he said just because he had changed his mind. The stock today is in the 50's.

READ OWN GAS METERS

Due to Strike, Brooklynites Asked cards.

to Mall Results to Company

New York, Sept. 18 .- (By A. P.) -Brooklynites who perennially complain of their gas bills are now joyful over to the company. A drawing of the

meter dial, with instructions for computing the readings, is printed on the

> PINANCIAL Special Meetings

of their gas bills are now joyful over the novel prospect of reading their own meters, thus determining the price they have to pay. As a result of the strike of the employes of the Brooklyn I nion (Ins Company, it was found impossible to obtain enough meter readers. So the company today began mailing postcards to residents requesting them to read their meters and mail the card back to the company. A drawing of the ERNEST R. PATTON.

United Picture Productions Corporation

Trading in the common shares of this company will commence on the New York curb market today (September 18, 1919).

George C. Winchell

Specialist 67 Exchange Place, New York

MOTORCYCLE KILLS BOY

Other Children Are Injured Traffic Accidents Robert Hosely, nine years old, a but this ceremony has been postponed until some time in October. The Wild-

a motorcar at Tintcom avenue and Eighty-second street. His skull was

old, 1514 North Seventh street, was injured when a baby carriage in which she was riding was struck by a motorcycle while crossing Broad street at Girard avenue last night. William Brier, 3535 Piel street, drove the motorcycle. The baby is in St.

Joseph's Hospital.

Agnes Hughes, four years old, 1326 Girard avenue, was struck by an auto-mobile last night at Broad and Thompson streets. John M. Baker, 1404 North Fawn street, was the driver of the car. The child was taken to St. Joseph's Hospital.

LUTHERAN SEMINARY OPENS

Sermon and Addresses Mark Begin ning of School Year Services in the Schaeffer-Ashmead

Memorial Church this morning marked the opening of "Seminary Day" exercises at the Lutheran Theological Semi-Open air addresses will be delivered

this afternoon.

At the church services the sermon

was delivered by the Rev. Dr. J. B. Remensnyder, of New York. The outdoor addresses in the grove

will be made by the Rev. Frederick H. Bosch, of New York; the Rev. Dr. Charles P. MacLaughlin, of Pittsburgh, and the Rev. Edward Traill Horn, of Kumanoto, Japan.

LAUNCHING AT HOG ISLAND

Leaves Ways Today

When the fifty-fourth vessel built at the Hog Island shipyard is launched today it will be named Inspector by Miss Marian Stoy, of 332 Penn street, Camden, in honor of the inspectors of

the United States shipping board. The vessel is a 7825-ton cargo carrier.

It was planned to launch the new 10,000 ton cargo ship Wildwood today. night in Misericordia Hospital from in-juries received when he was struck by county seashore resort because that county "went over the top" in the fourth Liberty Loan drive. The county's quota was \$1.180,800. The subscriptions were \$1,346,300.

New Sales Conditions Coming

PRESENT sales methods must give way during the next few months to a new and radically different order of things.

Babson's Reports, based on funda-mental conditions, accurately forecast these changes for you. They enable you to prepare for and take advantage of new conditions while your competi-tors lose valuable time floundering about trying to make last minute changes to meet the new situation.

Report on Request A few copies of the current Bulletin, "New Belos Conditions Coming," and full de talls of Babson's Reports are available for distribution to interested on sensitive, consider

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33/4%	1922	1923	3.79%	3.78%
4 %	1932	1947	4.52%	4.31%
4 %	1927	1942	5.04%	4.48%
41/4%	1932	1947	4.77%	4.57%
41/4%	1927	1942	5.29%	4.73%
41/4%	1933	1938	4.93%	4.80%
43/4%	1922	1923	4.79%	4.78%
41/4%		1928		4.90%
	SO SION SEON AND SION DENOMINATIONS			

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HANOVER TOWNSHIP, LUZERNE CO., 41/2 % Descriptive slip together with price upon application.

7% Cumulative Preferred Stock

The Steel & Tube Company of America

This Company is one of the three largest Manufacturers of steel pipe and other tubular steel goods in the United States. Earnings over seven times Preferred dividend requirement. Net quick assets \$121 per share. The product of the Company is one of the most profitable in the steel industry.

Price \$98 per share.

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GUARDIAN



Do You Know

that if you are married and have children and do not make a Will, your wife will get onehalf of your estate if there be only one child and only onethird if there be more than

Such a division may work a hardship if the wife is elderly and the children grown and self-supporting.

WE CORDIALLY invite you to consult our officials freely, without expense, about your Will and to consider the advantages of appointing this Company your Executor and Trustee. Upon request our representative will call upon

You Should Make a Will Today

If You Know A Stock Which May Advance

do you know how to profit by your knowledge, or do you lose opportunities because you do not understand

The General Rules of Trading?

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As Man to Man

is the way we prefer to deal with our customers. We expect perfect candor on the part of our clients and we are prepared to show you what we are and what we have to offer if you will give us the opportunity.

We particularly solicit your banking account.

Integrity Trust Company Fourth and Green Streets

Capital \$500,000 Surplus & Profit\$1,610,000

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Bought-Sold-Quoted FINCKE, BANGERT & CO. Franklin Bank Bidg., Philadelphia NEW YORK

\$50-\$100 LIBERTY BONDS Biddle & Henry

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Samuel K. Phillips & Co.

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The Company will also construct two gasoline absorption plants with a capacity of 40,000,000 cubic feet, estimated to produce 15,000 gallons of gasoline daily. which has a market value on the ground of 15 cents per gallon. Construction of these plants will be done under a contract with George A. Burrell Company of Pittsburgh, whereby the latter will pay all expenses of construction and the Company will receive 50% of the net earnings.

15 cents per thousand.

NEW DEVELOPMENTS:

On the basis of present production, net earnings from oil are at the rate of over \$4,000,000 per annum. Earnings from natural gas and gasoline upon completion of the construction program, it is estimated, will amount to \$2,000,000 net per annum.

Yours very truly,

(Signed) J. B. LEVY, President.