

GENERAL BELL DIES
Los Angeles, Calif., Sept. 18.—Brigadier General James M. Bell, veteran of the Civil War and famous as an Indian fighter, is dead here.

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TANNER REMAINS STEADFAST TO VOWS MADE AT MARRIAGE

So Says Reader in Regarding His Sacrifice as Noble Example to Others

To the Editor of Evening Public Ledger: Sir—The letters concerning the Tanner tragedy I have read with the deepest and most solemn thought, and the more I read the more convinced I am of the inability of any one to conjecture in their minds what he or she would have done in such a heart-rending and excruciating period.

short and through deep cuts. The boy's dog had followed him and played off and on the track, when all of a sudden a shrill, sharp whistle sounded, deafening and roaring, and as I turned, the boy had just crossed one rail and reached to catch his dog. I, with superhuman strength, grasped him, throwing him bodily against the embankment and in doing so the whole back of his overcoat was covered with grease from the drive wheels or some parts of the engine.

GOSSIP OF THE STREET ELECTION RETURNS ABSORB ATTENTION OF FINANCIERS

Brokers More Interested in Mayorally Contest Than in Business Matters—Gossip of the Street

IN THE forenoon yesterday the financial district was more interested in the results of the election than in financial matters. The close returns, which see-sawed for hours, served to keep up the interest.

One banker, living in a suburb which is inside the city lines and who said some days ago that the district he lived in was 90 per cent for Moore, expressed his disgust at the reported returns and significantly remarked, "Does any one think we are going to stand for a count like that? Not if we have to get an affidavit from every man who voted for Moore."

Steel Labor Situation Monopolized Attention

The stock market opened fairly strong yesterday, but soon became spotty. A considerable amount of discussion among bankers and brokers was centered in the probable result of the meeting of the leaders of the steel workers' unions, who were scheduled to meet yesterday in Pittsburgh at 11 o'clock.

The majority opinion was that wise counsels would prevail and that the leaders would not antagonize President Wilson by ignoring his request to hold off till the labor conference in Washington on October 6.

Later in the day, when it was reported that the steel men's meeting had adjourned till a later hour, the prevailing opinion among financiers was that there would be no immediate strike in any case.

The letter of Judge Gary, chairman of the United States Steel Corporation, in which he "stands pat" on his previous utterances in regard to the open shop, was universally applauded in the financial district.

Some brokers claimed to see a favorable effect on the market just before the close and attributed it to the improved outlook as regards the steel strike, which earlier in the day was looked upon as having a depressing influence on the stock market.

Activities of German Commercial Salesmen

When speaking of the popularity of speculation in the purchase of the German mark, which seems to have become almost a fad recently, a wealthy speculator, a client of a well-known broker's office, said he had been informed on good authority that German salesmen were particularly active in re-establishing their commercial prestige, especially in South American countries.

It seems almost incredible, he remarked, but the report says that Germans are underselling this and other countries in clothing, and this from a country which, for four years, was shut off from all supplies of cotton, wool, etc., and forced to wear paper clothes.

Another party said a similar report was in circulation when the war was at its height and the tide seemed to favor the Germans. When it was investigated, he said, it was found true to this extent: German salesmen were underselling American agents by promising early deliveries, but they had nothing to deliver, and the South American merchants soon found out that they were simply trying to prevent the merchants and manufacturers of the United States from taking their business away from them, which had taken years for them to build up.

Textile Operation Costs Jump

A member of a large carpet-manufacturing firm in the Frankford district was discussing the present conditions, especially the high cost of living and consequent high wages, with their results in the increased cost of production. He said he had figured out yesterday the actual cost of a certain grade of carpet which they turned out. He found that before 1914 they could place that carpet on the market at sixty-five cents a yard (presumably the price to the wholesaler).

With the present cost of wool and other materials entering into the manufacture, added to the increased cost of labor, which includes shorter hours with a smaller production, and the present rate of taxation, he figured that they could not place the same carpet on the market today for less than \$1.70 per yard. He said the textile manufacturers are going ahead, but always with the view that a strike may happen at any time.

Tired of Conservative Management Talk

An investment banker was inveighing against what he termed the ultra-conservatism in the financial management of many large concerns, particularly in Philadelphia and its affiliated territory.

He named a number of prosperous concerns where the stockholders were deprived of their just dividends through their being diverted again into the property.

The money which should go to the stockholders is put into bricks and mortar, real estate and machinery, so-called extensions, and the stockholders are starved while this "conservative" management proceeds, and eventually the concern is so large and valuable that its capitalization is out of all proportion to its value.

Meaning, because there are no dividends, the stock is depressed in the market. And then, he said, what usually happens is that some smart man in New York who is always on the lookout for such conditions quietly but firmly takes control, and the first thing the stockholders know is the announcement about it in the papers the next morning.

Next the usual thing happens. The concern is recapitalized or combined with another concern and both recapitalized under a new name, and the stockholders, who had waited patiently for years for justice, are forced to sell out at a sacrifice or accept in exchange another stock, whose value is to them invariably a doubtful quantity.

"I'm tired of this talk of conservative management," he said.

Familiar Change of Mind

A well-known banker and broker was telling about what he called a "funny experience."

He said he owned 100 shares of a certain semiorbitund corporation which he had put away to forget he had them. One day not so very long ago a man called him aside and advised him to buy 400 shares of the stock, as he had heard something.

That same evening, in the middle of a game of bridge, one of the players called him aside and told him to buy him 400 shares of the stock "at market" the following morning. He bought 500 shares—100 for himself—at 65. A short time after his partner came in and said he had met the man who wanted 400 shares and he wanted his order canceled.

Meantime the stock was slowly advancing till it finally reached 78 in a short time. Then he sold out. He asked the man who had canceled his order why he did so, and he said just because he had changed his mind. The stock today is in the 50's.

READ OWN GAS METERS

Due to Strike, Brooklynites Asked to Mail Results to Company

New York, Sept. 18.—(By A. P.)—Brooklynites who perennially complain of their gas bills are now joyful over the novel prospect of reading their own meters, thus determining the price they have to pay.

As a result of the strike of the employees of the Brooklyn Union Gas Company, it was found impossible to obtain enough meter readers, so the company today began mailing postcards to residents in a series of neighborhoods to read their meters and mail the card back to the company. A drawing of the meter dial, with instructions for computing the readings, is printed on the cards.

FINANCIAL Special Meetings

NOTICE IS HEREBY GIVEN THAT at a Special Meeting of the Stockholders of the Drovers and Merchants Bank, held on the 21st day of August, 1919, at which 3907 shares of the 4000 shares outstanding were present, either in person or by proxy, and voting, a resolution authorizing and directing the directors of the Bank to convert the Drovers and Merchants Bank into a National Bank, and to file the necessary certificate required therefor by the laws of the United States, was unanimously passed.

ERNEST B. PATTON, Cashier.

United Picture Productions Corporation
Trading in the common shares of this company will commence on the New York curb market today (September 18, 1919).
George C. Winchell
Specialist
67 Exchange Place, New York

MOTORCYCLE KILLS BOY

Two Other Children Are Injured in Traffic Accidents

Robert Hosely, nine years old, a negro, 8225 Tinicum avenue, died last night in Miserere Hospital from injuries received when he was struck by a motorcar at Tinicum avenue and Eighty-second street. His skull was fractured.

Dorothy Ludwig, seventeen months old, 1514 North Seventh street, was injured when a baby carriage in which she was riding was struck by a motorcycle while crossing Broad street at Girard avenue last night. Inspector William Briar, 5335 Pine street, drove the motorcycle. The baby is in St. Joseph's Hospital.

Agnes Hughes, four years old, 1328 Girard avenue, was struck by an automobile last night at Broad and Thompson streets. John M. Baker, 1404 North Fawn street, was the driver of the car. The child was taken to St. Joseph's Hospital.

LUTHERAN SEMINARY OPENS

Sermon and Addresses Mark Beginning of School Year

Services in the Schaeffer-Ahmed Memorial Church this morning marked the opening of "Seminary Day" exercises at the Lutheran Theological Seminary.

Open air addresses will be delivered this afternoon.

At the church services the sermon was delivered by the Rev. Dr. J. B. Remondy, of New York.

The outdoor addresses in the grove will be made by the Rev. Frederick H. Bosch, of New York; the Rev. Dr. Charles P. MacLaughlin, of Pittsburgh, and the Rev. Edward Traill Horn, of Kumamoto, Japan.

LAUNCHING AT HOG ISLAND

Fifty-fourth Vessel Built at Yard Leaves Ways Today

When the fifty-fourth vessel built at the Hog Island shipyard is launched today it will be named Inspector by Miss Marian Stoy, of 332 Penn street, Camden, in honor of the inspectors of

the United States shipping board. The vessel is a 7825-ton cargo carrier.

It was planned to launch the new 10,000-ton cargo ship Wildwood today, but this ceremony has been postponed until some time in October. The Wildwood has been named after a Cape May county seashore resort because that county "went over the top" in the fourth Liberty Loan drive. The country's quota was \$1,180,800. The subscriptions were \$1,346,300.

New Sales Conditions Coming

PRESENT sales methods must give way during the next few months to a new and radically different order of things.

Babson's Reports, based on fundamental conditions, accurately forecast these changes for you. They enable you to prepare for and take advantage of new conditions while your competitors lose valuable time floundering about trying to make last minute changes to meet the new situation.

Report on Request

A few copies of the current Bulletin, "New Sales Conditions Coming," and full details of Babson's Reports are available for distribution to interested executives, etc.

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that if you are married and have children and do not make a Will, your wife will get one-half of your estate if there be only one child and only one-third if there be more than one child?

Such a division may work a hardship if the wife is elderly and the children grown and self-supporting.

WE CORDIALLY invite you to consult our officials freely, without expense, about your Will and to consider the advantages of appointing this Company your Executor and Trustee. Upon request our representative will call upon you.

You Should Make a Will Today

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Table with columns: Rate, Callable, Due, Approx. Yield if Called, or if Selling at Par on Callable Date, Approx. Yield to Maturity. Rows include 3 1/2%, 3 3/4%, 4%, 4 1/4%, 4 3/4%, 4 1/2%, 4 3/4%, 4 1/4%.

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FULL INFORMATION REGARDING TAX FEATURES OF THE LIBERTY LOAN SECURITIES WILL BE FURNISHED UPON REQUEST

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