

NEWS OF FINANCIAL WORLD—NEW YORK AND PHILA. STOCK PRICES

EIGHT unusually attractive Tax Exempt New England Issues are described in our Current Bull-tin.

These selected issues are particularly desirable for discriminating investors and yield 6 1/2 to 8%

Write today for Bulletin PPL-346

Hollister, White & Co.

Facts for Investors

Many an investor is uncertain regarding the comparative merits of securities that seem attractive. In order to reach intelligent decisions it is usually necessary to take advantage of a distinctive service such as we offer.

CHANDLER & COMPANY Philadelphia

INVESTMENT SECURITIES

Information in detail gladly furnished upon request.

MACKIE & CO. Investment Bankers

LIBERTY BONDS \$50, \$100, \$500, \$1000 BOUGHT—SOLD

ISAAC STARR, JR. & CO. 209 PENNA. BLDG.

Republic Oil & Refining Co. DIVIDEND NO. 3

LIBERTY BONDS BOUGHT AND SOLD Biddle & Henry

Edw. G. Budd Mfg. Co. 1st Mtg. 6s

U. S. Liberty Bonds \$50, \$100, \$1000

RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loeb

LIBERTY BONDS BOUGHT AND SOLD Samuel K. Phillips & Co.

U. S. Liberty Bonds \$50, \$100, \$1000

RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loeb

LIBERTY BONDS BOUGHT AND SOLD Hecker & Co.

Bank Clearings Touch Record Mark

Charters Filed

U. S. Liberty Bonds \$50, \$100, \$1000

MARKET DRIFTS WITHOUT ANY SETTLED TENDENCY

Specialties Were Forced to the Front, While Recent Active Leaders Were Wabbling

New York, Sept. 16.—Irregularity in the moderate reactionary currents marked the movements of today's market. Because of the predominant professional attitude the dealings little significance was to be attributed to the irregular gyrations. It was a stand-still day of Wall Street apart for time.

The opening was strong with generally higher prices. For a time it looked as if the old program was to be unimpeded. Oils, tobacco shares and the equipment shares were marked up.

Specialties were later forced to the front, many closely held stocks moved up in a sensational manner and making advances to levels far above recent prevailing prices.

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NEW YORK STOCK SALES

Table with columns: Previous, High, Low, Close, Net. Lists various stock sales including Adm. Serv., Am. Bk. & Tr., etc.

Philadelphia Stocks

Table with columns: High, Low, Close, Net. Lists Philadelphia stock sales including Am. Gas, Am. Ice, etc.

Table with columns: High, Low, Close, Net. Lists various stock sales including Am. Bk. & Tr., Am. Bk. & Tr., etc.

MARKS HIT ANOTHER LOW

Drop 15 Points to 3.30 and 30 Points Under Yesterday's Close. New York, Sept. 16.—The demoralization in the foreign market continued in the second hour of business.

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LOCAL TRADING TAME, BUT PRICES WELL MAINTAINED

General Disposition to Await Labor Developments—Rapid Transit Dividend Earned by Narrow Margin

The waiting tendency was even more pronounced in the local market. Compared with some of the recent sessions, the day's operations were exceedingly tame, not to say unprofitable.

Trading in the remaining local issues was entirely perfunctory, with price changes restricted to the smallest fractional chipping.

Bonds continued heavy. The only noteworthy recession, however, occurred in Lehigh Navigation Consolidated 4 1/2s, which yielded 1 1/2 per cent on small transactions.

The earning statement of the Philadelphia Rapid Transit Company attracted only passing attention. The showing was altogether encouraging in view of the contrary exhibitions recently made by other prominent utility systems.

Although the volume of dealings underwent a pronounced shrinkage, there was, apparently, no impairment of the market's strong undertone. Price variations were confined to fractional limits, and net changes as a rule were unimportant.

In a point of strength, Electric Storage Battery continued the leading feature, but the trading in this big favorite was conspicuously flat. In the early dealings the stock advanced to 107 1/2.

A decline of 1 1/2 in General Asphalt common to 92 was likewise without significance other than to emphasize the narrowness of the market which was corroborated in the afternoon rally to 93.

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Suppose You Have \$500 to Invest

and you wish to enjoy—a maximum degree of safety—a good dividend yield—the possibility of a market appreciation in the value of your purchases.

There is a simple method used extensively by experienced investors which should be studied carefully now by intending purchasers of stocks.

"Market Strategy" is the subject of one chapter in a FREE booklet which clearly explains this method and shows easily understood examples of how it operates.

Ask for Booklet T.U.-621 JONES & BAKER SECURITIES

Widener Bldg., Philadelphia. Phones Bell, Walnut 6065

NEW YORK BOND SALES

Table with columns: Am. Gas, Erie Gen. Inv., South Rail, etc. Lists bond sales with prices and yields.

REPORT ON REQUEST

Babson's Reports, based on fundamental conditions, accurately forecast changes for 1919. They enable you to prepare for and take advantage of new conditions before your competitors lose valuable time floundering about trying to make last minute changes to meet the new situation.

Write on your letterhead for Bulletin #114

Babson's Statistical Organization Wellesley Hills, Mass.

FINANCIAL

Empire Gas and Fuel Company

THE PENN. ROCK BUILDING AND CONSTRUCTION ASSOCIATION

CITIES SERVICE

Annual Meetings

Special Meetings

NOTICE IS HEREBY GIVEN THAT

OFFICE OF THE SUPERINTENDENT OF PUBLIC UTILITIES

NOTICE TO CONTRACTORS

SEALED PROPOSALS WILL BE RECEIVED

Withdrawal Gold from South America

New York Metal Market

Bank Clearings

Reserve Banks' Discount Rates

Philadelphia—Call, 5 1/2% at 6 per cent

LONDON—Money is short at 3 1/2 per cent