

STOCKS STRONG IN LABOR CRISIS

Confident Bubbling Cauldron of Industrial Unrest is Cooling Down

EASIER MONEY MARKET

Stock sales today on the New York exchange, as compiled by the Evening Sun, totaled 493,300 shares.

New York, Sept. 13.—The New York Sun's weekly financial review today says:

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Week's Exciting Events

The outstanding feature of the current week in Wall street was the altogether remarkable strength underlying the stock list.

But to show weakness at a time of an impending steel strike when the forces of law and order—supposedly the police of Boston—were playing the ignominious role of deserters, was strength indeed.

Notwithstanding the temporary aberration occasioned Thursday's bad half hour, confidence prevailed that the bubbling cauldron of industrial unrest was cooling down.

Bankers, brokers and others in the financial district discussed the matter decorously, even gravely, but there were few brows which betrayed real anxiety.

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Another symptom of the same attitude was seen in connection with the steel situation. The Street declines to believe that there will be a strike, and it also declines to worry if there should be.

There is just as long in labor circles, and there is a suspicion that the labor unions are praying that something may happen in the interval to make a strike unnecessary.

It is no exaggeration to say that the bullish sentiment predominated this week. It is not to be understood by this that a buoyant market is expected immediately; rather that the peak of disturbance has been reached; that improved conditions must slowly but surely develop, thereby giving the fundamentally sound economic and business elements an opportunity to assert themselves.

Money Outlook Brighter

Brightening thoughts with respect to the money outlook were in evidence. There is less certainty among bankers that there will be tight money through the balance of the year.

The scope of foreign credits and money to domestic industrial financing are bound up in the ratification of the peace treaty.

That the burden of government financing will sit less heavily on bankers' shoulders than heretofore seems certain, judging from the highly satisfactory statement of the treasury's condition issued by Secretary Glass.

It may be presumed that western bankers, to be sure, will not be so unpropitious, nor to say outrageously culpable, as to insure its own defeat.

Even the American Federation of Labor deplored the strike, while Mr. Gompers essayed the circus "stunt" of straddling three horses at once.

SEPTEMBER LEADS DECLINE IN CORN

Option Without Support in Early Dealings, but Rallies. Trade in Oats Light

GRAIN BELL WEATHER FORECAST (Chicago, Sept. 13.—The fair to partly and Sunday: unsettled, north; mostly clear, but showers possible.

The final crop report of the government was issued on Monday. Corn had a good month in August and indications point to a record production.

The results accruing from the government's campaign against high prices are still problematical. The attorney general states that some impression has been made and that the crest of the rise may be regarded as passed.

Trade journal statistics point in the same direction. With the exception of that for August Redstreet says that the September 1 index number was the highest with exception of that of August.

The receipts here today were 185 cars. September ranged from \$1.41 to \$1.38 at the start, against \$1.45 at the close yesterday.

October started 1/8 lower, at 87c, and after touching 87 1/2c, sagged to 86 1/2c.

Trade in oats was light and the market was weaker. There were no features worth mentioning.

The arrivals here today were 125 cars. September started 1/2 lower, at 97c, and after touching 97 1/2c, sagged to 96 1/2c.

The average price of twenty eight industrials declined 0.58 per cent yesterday to 107.10, while twenty railroads declined 0.26 per cent to 79.80.

Hayden, Stone & Co. has published their annual booklet on mining companies, which contains numerous tables of statistics.

Trading in the rails during the week extremely dull to the point of stagnation. Indifferent earnings and discussion regarding latest phases of federal legislation offered little encouragement for early relief or improvement in the transportation situation.

Unexpected enlargement of the government estimate of the 1919 domestic yield of corn had an intensely bearish effect on corn this week and, too, did the steel workers' strike ultimatum.

Modern Miller says: "Personal conditions point to a shortage in acreage of winter and spring wheat. Owing to long drought and hard ground, ploughing for seedling winter wheat and spring wheat has been delayed.

A dearth of iron and steel exists in Russia, according to the Iron Trade Review, which says that there has been an enormous destruction of machinery by ruthless bolshevism.

Net sales of the American Bosch Magneto Corporation for the six months ended June 30, 1919, amounted to \$2,270,296.

The New York treasury gained \$383,000 from the banks yesterday.

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Philadelphia Markets

GRAIN AND FLOUR

WHEAT—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 43c; elevator, 42.90; No. 1 northern spring, 43.90; No. 2, 42.80; No. 3, 42.70.

CORN—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 87c; elevator, 86c; No. 1 yellow dent, 87c; No. 2, 86c; No. 3, 85c.

PROVISIONS

BEEF—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 12c; elevator, 11c; No. 1, 12c; No. 2, 11c; No. 3, 10c.

PORK—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 15c; elevator, 14c; No. 1, 15c; No. 2, 14c; No. 3, 13c.

BACON—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 18c; elevator, 17c; No. 1, 18c; No. 2, 17c; No. 3, 16c.

BUTTER—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 25c; elevator, 24c; No. 1, 25c; No. 2, 24c; No. 3, 23c.

EGGS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 30c; elevator, 29c; No. 1, 30c; No. 2, 29c; No. 3, 28c.

CHICKENS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 45c; elevator, 44c; No. 1, 45c; No. 2, 44c; No. 3, 43c.

DUCKS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 50c; elevator, 49c; No. 1, 50c; No. 2, 49c; No. 3, 48c.

GOOSE—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 60c; elevator, 59c; No. 1, 60c; No. 2, 59c; No. 3, 58c.

TRIBES—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 70c; elevator, 69c; No. 1, 70c; No. 2, 69c; No. 3, 68c.

REAR—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 80c; elevator, 79c; No. 1, 80c; No. 2, 79c; No. 3, 78c.

WINGS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 90c; elevator, 89c; No. 1, 90c; No. 2, 89c; No. 3, 88c.

NECKS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.00c; elevator, 99c; No. 1, 1.00c; No. 2, 99c; No. 3, 98c.

THROAT—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.10c; elevator, 1.09c; No. 1, 1.10c; No. 2, 1.09c; No. 3, 1.08c.

WINGS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.20c; elevator, 1.19c; No. 1, 1.20c; No. 2, 1.19c; No. 3, 1.18c.

NECKS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.30c; elevator, 1.29c; No. 1, 1.30c; No. 2, 1.29c; No. 3, 1.28c.

THROAT—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.40c; elevator, 1.39c; No. 1, 1.40c; No. 2, 1.39c; No. 3, 1.38c.

WINGS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.50c; elevator, 1.49c; No. 1, 1.50c; No. 2, 1.49c; No. 3, 1.48c.

NECKS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.60c; elevator, 1.59c; No. 1, 1.60c; No. 2, 1.59c; No. 3, 1.58c.

THROAT—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.70c; elevator, 1.69c; No. 1, 1.70c; No. 2, 1.69c; No. 3, 1.68c.

WINGS—Receipts, 215,887 bushels. The market was unchanged. Quotations: Car lots, 1.80c; elevator, 1.79c; No. 1, 1.80c; No. 2, 1.79c; No. 3, 1.78c.

LABOR CHIEF TOPIC AMONG STEEL MEN

Strike, if Any, Not Expected to Be as Drastic as Leaders Would Have Public Believe

New York, Sept. 13.—Naturally the labor situation continues to be the chief topic of discussion in the steel trade.

In other words, they are certain that if a meeting had been held any decision that would have been reached would have effected all the men in the industry.

There is quite a difference of opinion thus far in the trade. Some observers maintain that there will be a back-down on the part of the unions before the time set for the walkout, while others are equally positive that a strike will actually take place.

Those expecting a strike a week from next Monday say that the union representatives were actually forced to vote for calling off its members because of the many threats they had made in the past and the numerous promises given the men which were never fulfilled.

However, it is due to the fact that these men have been misled with regard to the strength of the unions, according to some observers. The fact that the labor leaders positively declined to make public the strike vote of more than a month ago, and the long delay before ordering the men out after they had voted to favor the strike, also taken as indicating weakness on the part of the labor organizations in the trade.

It must be admitted that there is a possibility that the strike will not take place. The rumors credited to President Gompers are believed to forecast a possible withdrawal of the strike call before the date set, and it is believed likely that the labor leaders will make the point that President Wilson has requested no labor disturbances until the so-called industrial conference between workers and employers has been held.

President Wilson has made no request on the officials of either the United States Steel Corporation or any of the independent companies for a conference between the managements and the labor union committee, and it is believed likely that the labor leaders will make the point that President Wilson has requested no labor disturbances until the so-called industrial conference between workers and employers has been held.

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THEATRES

OWNED AND MANAGED BY MEMBERS OF THE UNITED EXHIBITORS' ASSOCIATION

Table listing various theaters and their shows, including Belmont, Cedar, Coliseum, Eureka, Frankford, Jefferson, Jumbo, Locust, Nixon, Park, Rivoli, Strand, West Allegheny, Alhambra, Apollo, Arcadia, Bluebird, Broadway, Colonial, Empress, Fairmount, Family, 56th St., Franklin, Great Northern, Imperial, Leader, Liberty, 333 Market, Model, Overbrook, Palace, Princess, Regent, Rialto, Ruby, Savoy, Stanley, Victoria.

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HOME VICTOR WATER HEATER advertisement.

THE PUNCH THAT PAYS advertisement.

THOS. SAVILLE'S SONS advertisement.

EMPIRE TOURS advertisement.

CUNARD ANCHOR advertisement.

SALE OF GOVERNMENT PROPERTY advertisement.

THE UNITED STATES HOUSING CORPORATION OFFERS AN UNUSUAL OPPORTUNITY TO THE INVESTOR IN THE SALE OF THEIR UNFINISHED DEVELOPMENT NEAR NEW CASTLE, DEL.

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V. VIVAUDOU, Inc. advertisement for perfumes, talcum powder, face powder, tooth paste, and other toilet articles. Includes company details, capitalization, and contact information.