corn today, and the market suffered week were estimated at 480,000 bushels. further losses under the lead of Sep-tember. It was thought that large pur-READY ABSORPTION WEAK CABLES SEND **DECLINE IN CORN PIT** NEW YORK COFFEE MARKET **BUSINESS NOTES** New York, Sept. 11 .- The weakness Service and Stability COTTON PRICES DOWN, which developed in the primary markets, over the holiday caused a sharp downwhich developed in the primary markets LED BY SEPTEMBER chases were made in the country re-Sept. eently. December sold at a new low record for the movement, and May touched the bottom point of Tuesday. Senti-cont set barrier and be ornige to power the bottom point of Tuesday. Senti-tor the movement and be ornige to power the bottom point of Tuesday. Senti-tor the movement and be ornige to power the bottom point of Tuesday. Senti-tor the movement and be ornige to power the bottom point of Tuesday. Senti-tor the movement and be ornige to power the bottom point of Tuesday. Senti-tor the movement and be ornige to power the bottom point of the power to power the bottom point of the power to power the power to power the power to po OF OFFERS ON CURB Sharp Rallies Follow Drop on ward reaction in the local coffee market this morning and first prices broke 71 to 05 points, with trading very ex-The Bloch Go-Cart Company yester **Getting Something** day opened the new factory at Egg December Sells at New Low for Harbor, N. J., which will be operated for Nothing ment was bearish, and absorptive power was lacking, the only demand coming in conjunction with the plant in this cited. Covering and Southern Movement—Absorptive A special cable received shortly after New York Metal Market city. M. L. Bloch, founder, and presiseldom materializes, but have you ever considered from shorts who wanted profits. This naused a moderate recovery later in the session. Aside from the possibility of means being formulated for financing trade with Europe, as outlined in the Edge bill, there was nothing in the news to Shipments from Argentina for the Shipments from Argentina for the Scie and from shorts who wanted profits. and dent of the company, in discussing the Late Session Marked by Vigor-**Power Lacking** Buying the opening reported further declines it COTTON BELT WEATHER CONDITIONS New York, Seut. 11. The following imperatures were recorded in the column and Manteomery 76. Meridian Knowling Augusts and Atlanta 72. San Antonio Part Smith, Nashville and Withington 74. Shreyport Corpus Chefield oklaboria CDS Persecols and Skyannah 76. Vieks Unite Charleston and Jarksamille, 78. Galaysing proclution was recorded. 200 at Tamps caused a moderate recovery later in the Santos futures of 375 to 475 reis. This how completely you get your "money's worth" ous Upward Movement-Adnew enterprise said : "It is my hope session. GRAIN BELT WEATHER FORECAST vour to make our Egg Harbor factory as GRAIN HELT WEATHER FORECAST Chicage, Sept. 11.—Ultimois—Eair to-night and Friday. Missouri—Fair tonight and Friday, cooler cast tonight and fri-day, warmer, Iowa—Fair tonight and Fri-day, warmer, Iowa—Fair tonight and Fri-day, warmer, Iowa—Fair tonight Friday increaging cloudiness. Nebraska and Kan-sas—Fair tonight, Friday probably un-settled. Montana—Unnettled tonight, fair. Wyoming—Fair tonight and Friday. when dealing with a provance in Marconi Halted being formulated for financing trade with Europe, as outlined in the Edge big as our Philadelphia plant and even gressive banking institubigger. We are going to produce ou bill, there was nothing in the news to lend encouragement to the bulls. We offer a banking servan enormous scale and our production AETNA EXPLOSIVES ACTIVE ice of proven satisfaction will be limited only by the number of and ask an opportunity of week were estimated at 2,600,000 bushemployes we are able to get." The re-New York, Sept. 11 .- Heavy offer demonstrating our ability LONDON METAL MARKET LURION METAL MARKET Lenden, Sent II. - Cable advices received at the New York Metal Exchange this merm-ing quoted prices in London as follows: Tin -Spot. (280). a decline of 11 futures, (271 158, a decline of 11 158; stratts. (281). a loss of 108. Sales-Spot. 30 tons; futures, 200 tons, Standard copper-Spot. (100). fu-tures, (115, both unchanged Sales-Spot. 25 tons; futures, 125 tons, Electrolytic cop-per-Spot. (100). futures, 128. both un-changed. Lead-Spot. (25 58, unchanged: futures, 125 is, a decline of 58. Spellen-Spot. (400 158; futures, 441 158. both up 108. els. modeled fastory at Egg Harbor has a ings and some severe declines were reto meet your needs. Busi-Commission houses and local interests New York, Sept. 11 .- Although the a line on business, frontage of 400 feet on White Horse corded in the Broad street curb market ness or private accounts are desired, and we are prepared to offer any accommodation consistent were free sellers of oats and the mar-21 10.11 Pike and runs back 600 feet to the in the initial trading today, but the 17.59 Chicago, Sept. 11.-Industrial un-ket was weaker. It also was thought rest, weakness in securities at New that brokers, supposed to represent a York, a further sharp break in prices local professional who has been trying tropical storm has moved into the Gulf Sept railroad. supply was quickly absorbed and, after and now threatens the Mississippi val-The situation in demestic medicinal the initial low levels were established. 114:50 becoming neute. Drug and an upward movement started that be with a sound banking ley, cotton fraders virtually ignored this for hogs, fine weather for maturing the to bull the market for some time, were Chemical Markets will say today, and came most vigorous in the last half of fact and sold cotton freely on the weak are prices are still tending upward. Fac- the day, when many stocks sold at the tories that were handleapped by the highest prices of the session. policy. +10 2X 16.35 crop and dullness in the cash article led putting out lines. to a resumption of general selling of Shipments from Argentina for the •16 20 16.25 Integrity +10.15 *17:05 strike of employes last week are still. The New Chandler Motors dropped the belt and a lower stock market. short of powdered crude drugs, owing from 97 to 92, but recovered all its **Trust Company** to the shutdown of the drug mills, but loss before much of the forenoon had. The result was an opening drop of the strikes are practically settled, and passed. General Asphalt, after decline 41 to 57 points, followed by sharp rai-Fourth and Green Streets New Issue ing from 85 to 8212, moved up to above lies of 30 points on envering and southno further delays are anticipated. its opening price. ern buying, based on growing fears of \$2,500,000 There is still a widely shared opinion. The heaviest trading was in Rerait damage from the approaching storm. Capital \$500,000 in the clothing trade that one factor Candy Stores; about 20,000 shares sold The market was extremely pervou during the first hour. The early selling which is adding to the price of woolen at 22 to 24. Cosden Oil was strong in piece goods is the amount of export the first few minutes, selling at 11.7_{4} . Brokers' INTERNATIONAL FUR EXCHANGE, INCORPORATED was encouraged by the weakness of the stock market, declines in foreign business taken by some of the large but broke to 10%, rallying later with exchange and reports of increased spot The rumor persists despite the the rest of the list. mills. Hand Book offerings. denial of some large factors in the INDUSTRIALS It seemed, however, that the tropi-**7% Cumulative Preferred Stock** woolen market that they have taken cal storm situation was becoming more large orders for export. 850 10⁵x Just Out! ORTHERA 1 (27 m 11's serious, and the market railled on cov-PREFERRED AS TO BOTH ASSETS AND EARNINGS Fifteen million pairs of silk stock-the product of the American Writing Paper 13 are the product of the American St (ring. (ring, December sold up from 28.35, the early low level to 28.82, or within 4 months of last Tuesday's close. Other months showed similar recoveries on September Number of Quarterly dividend dates first days of January, April, July and October, Redermable in whole or in part at the option of the Company, at 110%, and accrued dividends ings, the product of the American ; our free price guide, con-taining high and low prices 35 50 116 뉂 were sent out of the United States last year to compete with the CAPITALIZATION for month and year; par, Chaimers Motors Chevrolet Motors Cramp Cuttiss Accoplane CAPITAL \$ 500,000,00 product of the Oriental silk worm. To he Authorized To be presently Outstanding capital, dividend rates, etc., imports that the bayometer was falling 230 SURPLUS (EARNED) \$2,000.000.00 Not that these American silk stockfor more than 800 securi-New Orleans. ings actually grew on the trees, but ties traded in the New York Curb Market, and the Boston, Toronto, San S'esteriar a Today a 11.00 1.30 plose open a m p. ni they were made from wood putp, the Harrison That product of American forests, Hupp Meters meraph 7% Cumulative Preferred Stock (par \$100)..... \$2,500,000 \$5,000,000
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 product of American forests. 11% 48 2012 90 91 91 56 80,000 shares Sixth & Spring Garden PHILADE Francisco, Salt Lake and The above company (called New Company) has been organized under the laws With the close of the summer clothing Lake 80880 458 1300 Los Angeles exchanges ehigh fool Sales hbby MeN & Libby fina Loco Y Shipbuiding A Paper Fulp the Elevator business, retailers who have made a specialty of lightweight garments for of Delaware for the purpose of acquiring the entire outstanding Common Stock, except Invaluable for investors and traders. Edition limdirectors' qualifying shares, or the assets and business of the International Fur 2004 40 525 men are making plans for securing arger stocks of these goods for the out Elevator build on the search of the search of the beard on all sides, it seems, is that double the Philip Morris Perfection T & R Philip Morris done if manufacturers had been better posted regarding the size of the demand. Through foreign and domestic demand, which has increased greatly in Triangle Film Motors search the feature of the refined oil United Philip Motor Standard Motors with the market. This is due to its increased Works Film ited. Memo, page, com-Exchange, a Missouri Corporation (called the Company). For information regarding 110 451% LIVESTOCK QUOTATIONS mission rates, etc. the above Preferred Stock we refer to a letter, copies of which may be obtained from the 1154 CHICAGO, Sept 11 .-- HORIS Receipts 2000 Market on better grades mustly 500 over that posterday's average packing PLAN AHEAD undersigned, dated August 30, 1919, from Mr. P. B. Fouke, President of the Company, Ask for No. T. U.-619 who has summarized some of the statements in said letter as follows: The Company conducts what is probably the largest business in the world for the wholesale purchase and sale of raw furs, including daily sales of raw furs in season and public auction sales of raw and dressed furs held three times yearly in St. Louis. Furs for latter sales on commission basis are shipped from all parts of the world. Volume of all sales in last fiscal year was approximately \$32,000,000. 30 819 for the care and final distribution of your Estate as you would for JONES & BAKER 16 30 143 any other business matter. 137 SECURITIES Consider the advantages of 5010 5010 Widener Bldg., Philadelphia The consolidated net earnings after provision for Federal taxes for three years and appointing this Company your Phones Bell, Walnut 6065 two months ended June 30th, 1919, certified by Messrs. Ernst & Ernst, plus 6% per annum on \$2,350,000 new net working capital to be introduced, are at the average annual rate of Keystonr, Race 2290 Executor and Trustee, and conmarket. This is due to its increased wright Wattin Arr sult our officials freely without use as a substitute for gasoline as New York Detroit Plitaburgh Chicago Direct Private Wires Boston \$593,310, or 3.39 times annual dividends on new Preferred Stock and for 13 months ended June 30th, 1919, are at the annual rate of \$878,734, or over 5 times said preferred dividend STANDARD OILS motor fuel in farm tractors, and to minets expense. 184 380 292 295 690 400 increased demand, because of the coal 37.5 requirements Ohio 372 Prairie Pine 270 Standard Ol California 200 Standard Ol N.J. 680 Standard Ol N.V. 396 shortage abroad The result is a scar-The consolidated total net assets (exclusive of good will, etc.) as of June 30th, 1919, BE PREPARED 231 after giving effect to \$2,350,000 new net working capital to be introduced, as shown in the report of Messrs. Ernst & Ernst, were \$3,956,566, equal to \$158 per share for new Preferred city in this country which the refiners are trying to overcome by enlarging INDEPENDENT OIL STOCKS production. Stock to be presently outstanding: consolidated net quick assets included alone amounting to \$3,375,410, or \$135 per share for such new Preferred Stock. The start store in the strength of the store in the store 70.54 10110011010000 00001 00110000000 00001 0010000 00000 00001 A cumulative sinking fund to be applied annually to the purchase or redemption of the Preferred Stock at not exceeding \$110 and acrued dividends is to be created by setting aside from surplus profits on June 30th, commencing with 1920, (a) a sum equal to 3% of the aggregate par value of Preferred Stock theretofore issued, whether or not outstand-The following companies Conditanti Ann CALVES -- Receipts 200 head. Market insured role, 37 (25) -- Receipts 200 head. Market insured 100 (S- Receipts 1250 head. Market 50c 239, 18 al mortgage to the Fidell 1 and Safe Deposit Compa Philadelphia, dated Janua offer The Coppers 177 dwest Oil in Fuel mr Oll & Gas pulpa Refining INSURANCE the Central New England Rallway Com ing; (b) a further sum depending on the amount of dividends paid on the Common Stock. 61 The New Company may not (a) create or permit any subsidiary, as defined in charter, be mortgage are light and declared fifty dollars (\$50 Our Information and Statistical to create any mortgage on its real property excepting purchase money mortgages on after acquired property or (b) issue or permit any such subsidiary to issue obligations maturing 60 G nclair Oil nclair Oil nclair Gulf outhwest Oil Department has just prepared a circular on the general situaof all kinds later than one year from date of issue, unless with the consent of the holders of two-thirds in amount of the outstanding Preferrel Stock. The New Company agrees that there will be maintained at all times (a) consolidated net quick assets equal to at least 100% of the out-standing Preferred Stock; and (b) consolidated net assets equal to at least 120% of the 14 Oil www. 34 WP, mixed shrep, 3020.00
Kansas CHo, Sept 11. - HOGS-Receipts. 5000 head. Lower Rulk, 815017. Encoders, 515516. 1650, medium \$135017.25, lights \$14.75 will 3.66. light industs \$14.475 wills, nacking sows, \$14.0715, pizs, \$13.0717.55.
CATTLE. -Receipts, 13.000 head and 2000 head calves. Lower, Heavy beef steers, choice and prime, \$16.25.0717.25, common and wood, \$12.050716; common, \$11.4712.80. light, good and choice \$13.250.17.26; common and medium. \$8.400013.40; heifers, \$5.350714, cows, \$1.50012; canners, and cutters, \$5.25 \$14.615, veal calves, \$14.00017; freder steers, \$14.615, veal calves, \$14.0000 head. Slow Lambs, \$12.0157A; culls and common, \$7.25 \$141, warling wethers, \$5.000011.25, ewes, \$5.50028.75; ewes, culls and common, \$3.35 \$2.11, warling wethers, \$5.00011.25, ewes, \$5.50028.75; tion in the copper metal market. register MINING STOCKS and the conditions surrounding the regist various copper stocks of curlig Lodge J Jutte New Yark supears on the books of the company a September 30th, 1919, by order of th rectors of the Central New England Bar Beidler & Bookmyer rent interest, including outstanding Preferred Stock. F S & Jerome vay Company. A E. CLARK, Treasurer 100808 Application will be made to list the Preferred and Common Stock on the St. Louis Chino Con Arizona First National Fortuna Cons 12 and New York Stock Exchanges. General Anaconda The legal proceedings in connection with the issue of the above stock are being passed upon by Messrs, Cravath & Henderson, New York, and Messrs, Spencer & Donnell, St. Louis. Tem-porary certificates "when, as and if issued and received by us" will be deliverable in the first in-stance, which certificates will, by their terms, be exchangeable for engraved certificates when Fortuna Cons Goldfield Clorence Goldfield Florence Goldfield Kewanas Goldfield Merger Green Monster Hecla Mining Howe Sound 15 Cerro de Pasco INSURANCE Fidelity Trust Company **Ray Consolidated** Member Federal Reserve System Capital \$5,000,000 Surplus\$16,000,000 Pownlown Office: Broad Street Office 225-331 Chestnet Kt. N. E. Cor. of 43-33 8. Fourth St. Brond & Chestnet BROKERS United Verde Extension 54 414 prepared. Magma Lead 424 Walnut Street Verde 29 311034 This will be sent to any one Price 951/2 and accrued dividend, yielding 7.32% Main 432 interested on request for P-61. Darragi **New York Office** Magma Coppe of America 95 William Street HUGHES & DIER 41 G. H. Walker & Co. William Salomon & Co.

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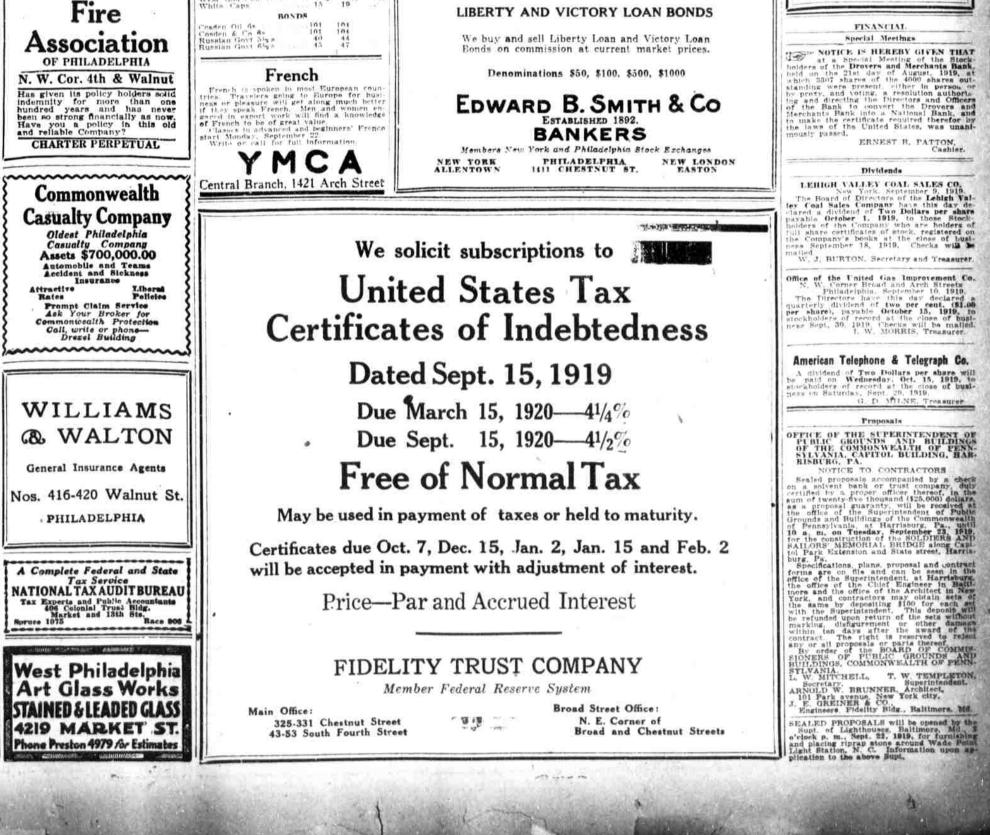
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