

FINANCIAL BRIEFS

Sales of the Keystone Tire and Rubber Company for the six months ended June 30 total \$5,700,120, with net profits aggregating \$281,277.

The New York subsidiary lost \$16,000 to the banks on Saturday, making a cash net loss since Friday of \$4,645,000.

The committee on securities rules that income mortgage per cent series "A" bonds of the St. Louis-San Francisco Railway Company be quoted ex-interest on October 1.

The following companies offer INSURANCE of all kinds. Beidler & Bookmyer General INSURANCE BROKERS

1817 1919 Fire Association OF PHILADELPHIA. N. W. Cor. 4th & Walnut

Commonwealth Casualty Company. Oldest Philadelphia Casualty Company Assets \$700,000.00

WILLIAMS & WALTON General Insurance Agents. Nos. 416-420 Walnut St. PHILADELPHIA

NEW ISSUE

\$3,000,000 Standard Tank Car Company 8% Cumulative Preferred Stock. Tax Exempt in Ohio. Free from United States Normal Income Tax.

Common stock of the Chicago and North-western Railway Company is not quoted ex-dividend today and not until further notice.

The average price of twenty industrial declined 0.63 per cent on Saturday to 106.38, while twenty railroads declined 0.24 per cent to 80.36.

German Bank Statement. Berlin, via London, Sept. 8.—The statement of the Imperial Bank of Germany issued August 30, shows the following changes:

Total coin and bullion decreased 1,526,000 marks; gold decreased 1,324,000 marks; treasury notes increased 70,795,000 marks; notes of the banks decreased 734,000 marks.

LONDON METAL MARKET. New York, Sept. 8.—Cable advices received at the New York metal market this morning quoted prices to London as follows:

LOCAL MINING STOCKS. TONOPAH STOCKS. Jim Butler 30 3/4, Nevada 30 3/4, Midway 30 3/4, etc.

GOLDFIELD STOCKS. Atlanta 02 03, Blue Bull 02 03, Booth 02 03, etc.

BUTTER, EGGS AND CHEESE. New York, Sept. 8.—BUTTER.—Receipts, 17,000 cases. Market steady.

LIVERPOOL COTTON. Liverpool, Sept. 8.—There was a good inquiry for spot cotton this morning and prices were easier on the basis of 18.01d for middling.

LIVESTOCK QUOTATIONS. Chicago, Sept. 8.—HOGS.—Receipts, 25,000. Pork steady, heavy steady to 20c higher.

LATE MONTHS HIGHER ON COTTON EXCHANGE

Smallest Ginning Figures on Record for Period Advance Prices—Near Options Lower.

COTTON BELT WEATHER FORECAST. New York, Sept. 8.—The following forecast was issued in the cotton belt this morning:

MARKET WEAKER AFTER IRREGULAR START—TRADE QUIET—OATS EASIER.

There was little feature to the dealings and change in prices were irregular. On breaks, buying on resting order.

There was no sign of any revival in the demand for export owing to the heaviness in foreign exchange.

The visible supply in the United States is 1,333,000 bushels, against 10,411,000 bushels in the previous week.

The visible supply of wheat in the United States is 63,300,000 bushels, against 56,828,000 bushels in the previous week.

MONEY-LENDING RATES. NEW YORK.—Money on call, both mixed collateral and industrials, opened today at 5 1/2 per cent.

PHILADELPHIA.—Call, 5 1/2 @ 6 per cent; time, 5 3/4 @ 6 per cent; commercial paper, three to six months, 5 1/2 @ 5 3/4 per cent.

FOREIGN EXCHANGE. New York, Sept. 8.—The foreign exchange market opening showed sterling not quite up to the advance.

Quotations were: Demand sterling 4.14 1/2, cables 4.15 1/4, franc cables 8.25, checks 8.30.

BANK CLEARINGS. Bank clearings today compared with corresponding last two years.

NEW YORK COFFEE MARKET. New York, Sept. 8.—In a quiet market and in sympathy with a decline of 350 reis in the Rio spot market.

Send For This Free Oil Guide. The whole world is talking oil. Oil securities are booming in the market.

22 Condensed Reports on Going Concerns which are in unusual positions to profit by new drilling, refining or transporting are given in this new booklet.

Ask for No. T. U.-617. JONES & BAKER SECURITIES. Widener Bldg., Philadelphia.

BEAR SELLING SENDS CORN PRICES LOWER

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\$5,700,000 The American Rolling Mill Co. 7% Debenture Cumulative Preferred Stock. Dividends, cumulative from September 15, 1919, are payable quarterly January 15, April 15, July 15 and October 15.

Clark, Dodge & Co. NEW YORK. W. E. Hutton & Co. CINCINNATI, OHIO. Union Savings Bank & Trust Co. CINCINNATI, OHIO.

A Birdseye View of the Nation's Business. —a complete survey of the conditions that affect the economic and financial status of the country— is afforded weekly to the readers of The Annalist.