# I. S. FOOD PRICES

# ABOVE N. Y. MARKET oil Shares the Active Features Retail Rates Forced Down to **Point Where America Must**

**Cut Army Figures** 

New York, Sept. 5.-(By A. P.)-The campaign against food hoarding and profiteering in Greater New York has breed food prices down to such a degree that further reductions by the government on its surplus army food are yesterday. necessary if its prices are to remain attractive, it was learned last night.

E. J. O'Malley, deputy commissioner of markets, who is devising means whereby 1.500,000 pounds of frozen poultry, owned by the government and stored here, can be sold through local butchers at cost, plus a slight overhead charge, said no market could be found for the fowl at the government's price of thirty-two cents a pound.

This figure, he said, was higher than the price now asked by private owners for storage chicken forced on the market be the anti-hoarding campaign. These stocks, according to Mr. O'Mal-ley, are being offered for twenty-five cents a pound in some cases, Mr O'Malley said if the government could well at twenty-five cents a pound he night be able to handle the ch'cken, allowing retail butchers five cents a pound for overhead.

# **HART COMPANY TAKEN OVER**

## Wonderly Firm Opens Business With \$100.000 Capital .

New York, Sept. 5 .- Articles of inyears has been man Hart & Co. store.

LIST PRICE LESS THAN \$ 500

83% Low Priced Automobiles

Of the Motor Vehicles in use in the

United States on January 1, 1918,

Quantity production methods have

made it possible for people of mod-

erate means to own Motor Cars. The

large number of automobile owners

in this country is one reason for the

We will be glad to furnish further

details regarding investment possi-

bilities in the Automobile Industry.

**MONTGOMERY & CO.** 

stability of the industry.

83% were priced under \$1,250.

\$ 500 - 749

\$ 750 - 999

\$1000-1249

ABOVE \$1250

General Trading Quiet

LONDON STOCK MARKET

46.8%

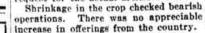
] 11.1%

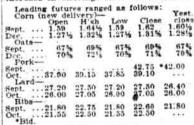
19.1%

16.97

6.1%

<text> request for the actual article a factor.





COMPROMISE DENIED

# No Settlement of Western Pacific

Uncollected Judgment New York, Sept. 5 .- Rumors of R compromise settlement of the \$35,000,-000 uncollected judgment obtained in 1917 by the Equitable Trust Company. as trustee for Western Pacific Railroad bondholders, against the Denver and Rio Grande Railroad were denied yesterday by Alvin W. Krech, president of the Equitable and chairman of the Western Pacific board. He said:

POULTRY IVE--Fowly, not Leghorns, fancy, fat, why a soft the applete and over, why spreas, alw 36c; exceptional lets higher press 200382; fowle, White Legaorns, the press difference in the second over, white lets applete, alw shares, and lets higher press difference in the second over, white lets applete, alw shares, and lets higher press difference in the second over, white less over, and lets applete, and lets higher press difference in the second over, and lets applete, alw shares, and lets higher press difference in the second over, and lets applete, alw shares, and lets higher press difference in the second over, and lets applete, alw shares, and lets and over press difference in the second over applete, alw shares, and by higher difference in the second over applete, alw shares, alw shar "No negotiation, direct or indirect, relating to a settlement has taken place. Further, no suggestion of this character has arisen since the final adjudication of the case in the courts." The judgment was obtained in the Federal District Court following a default by the Denver and Rio Grande of interest on a \$50,000,000 Western Pacific bond issue which it had guaranteed. In an appeal the Supreme Court upheld the decision.

It is understood a small part of the judgment has been collected and that further steps were blocked when the government took over the carriers in 1917

# overnment took over the carriers in 917. LONDON METAL MARKET New York, Sept. 5.—Cable advices received it the New York Sept. 5.—Cable advices received ag quoted prices in London as follows: Tin Sepot. (279 108; futures, 1274; straits, New Jorsey, per taket, 162; peaches New Jorsey, per taket, 162; advices the section of the section of

### BETTER TONE SHOWN **Philadelphia** Markets IN-MARKET FOR CORN GRAIN AND FLOUR

ON COTTON EXCHANGE WILSUN Liquidation Induced by Perfect COTTON BELT WEATHER CONDITIONS

COTTON HELT WEATHER CONDITIONS New York, Sent. 5. --The following tem-peratures were recorded in the outer bolt this morning: Chattanoogs and Knowylls. 60: Abilene, Macon and Nashvills, 62: Okiahoma City Little Rock. Meridian and Augusta. 64: Fort Smith Savannah and Wilminston, 66: Memphis and Vicksburg. 65: Shrevepart, Corpus Curisti and Charles-ton. 70: Atlanta T2: San Antonio Gal-veston, New Orleans, Tarupa, Jacksonville and Pensacola. 74. The following precipi-tations were recorded. 02 inch at San Antonio. 65 inch at New Orleans: 18 inch at Pensacola, and 50 inch at Galveston.

## PROVISIONS

Trade was quiet and prices favored buyers. The quotations follow: Reef in sets. smoked and air-dried, 54c: beef, knuckles and tenders, smoked and air-dried, 55c; po k, family, 58c, hams, S. P. cured loose, 36c; do, skinned loose, 34#35c; do, do, smoked, 36c; hams, boiled, boneiess, 55c; picnic shoulders, S. P. cured, loose, 25c; do, smoked, 76@265(c; bellies, in pickle, loose, 33c; breakfast bacon, 42c; lard, 33c. Oct. Dec. Jan. Feb. Ma<sup>\*</sup>ch May \*Bid.

REFINED SUGARS

FRESH FRUITS

Light offerings restricted business and prices were unchanged on a basis of 9c for fine granulated. DAIRY PRODUCTS

CHEESE-Demand was fair and the mar-let ruled firm under light offerihas. The quotations follow: New York and Wis-consin, whole-milk flats, current make, fancy. 324 (#32%): specials higher: Now York and Wisconsin, whole-milk flats, cur-rent make, fair to good, 31@32c; jobbing sales of fancy goods, 33@34c. POULTRY

map.

recent downward movement.

18,147 bales a year ago.

LIVESTOCK QUOTATIONS Chicago, Sept. 5.-HOGS-Receipts, 13,-000 head. Uneven but steaddy, with yester-day's average. Top \$20. Heavy, \$17,50.6 19.50; medium \$10,20; Hight weight, \$18,73 @20; Hight, \$18,25.0710.50; heavy packing sows. smooth, \$16,25.071.20; packing sows. rough. \$15,76.0716.25; pize, \$15,50.0418.73. CATTLE-Receipts. 2000 head. Beef stee's and butchers slow and about steady. Top, \$17,50 for yearlings. Calves and feed-e # steady. Beef steers, choice and prime. \$18,256.18; medium and good. \$11,78.00 \$16,75; common. \$9,50.0611.73; light weight, good and choice, \$13,750.07175; common and medium. \$9,50.0413.75; butcher helfer, \$7.00 \$14,75; cows. \$6,750.137.00, Calves, \$20.021 SHEEF-Receipts. 10,000 head. Native Hambs slow to 276.01ght, Calves, \$20.021 SHEEF-Receipts. 10,000 head. Native Hambs low to 276.01ght, Calves, \$20.021 SHEEF-Receipts. 10,000 head. Native Hambs low to 276.01ght, Calves, \$20.021 SHEEF-Receipts. 10,000 head. Native Hambs. Source active. Kansas. City, Scot. 5. - HOGS-Receipts.

LIVESTOCK QUOTATIONS

SUPPORT IS LACKING

Weather Map-New Low

Levels Reached

rteady. Feeders active.
Kansas City, Sept. 5. - HOGS-Receipts. 4000 head. Market steady. Top. 319.50; head. Market steady. Top. 319.50; head. Market steady. Top. 319.50; head. Market 17.25, 918.25; head top. 318.25; head 18.10, 92.10; head nove 313.50; head 18.42; CATTLE-Terceipts. 1100 head and 2000 calves. Market frescular. Head side need medium and seasy. choice and prime 317.26; head medium, and seast. 1100 head 19.25; head 11.55; common and medium, 38.75; 113.90; 917.75; common and medium, 38.75; 114.00; butcher catile. helfers. 36.25; 114; cows. 46.15; 012: conners and courters. 50.25; 01.10; veal calves 518.75; 116; feeder stears. 50.15; 918.25; stocker stears. 310; 000 head. Market steady. Lambs. 34.20; 000 head. Market steady. Lambs. 34.20; 13.75; 11.75; coulis and common. 37:20; 10; veal and common. 33:26; breeding awag 35:30; 14.75; feeder lambs. 312:013.75;

Pittaburgh, Seut 5.-HOGS-Receipts 1900 head, Lower, Heavies, 196019.50 heavy vorkers, \$20022.35. lisht yorkers, \$18,500019.25; pigs, \$18,50018.73, SHEEP AND LAMBS-Receipts, 400 head Steady. Top sheep, \$11,25; top lambs, 118.75

Steady. Top sheep. \$11.25; top lambs, \$15.75 CALVES-Receipts, 120 head, Steady, Top, \$22.50.

Iop, 32.30.
Esast Buffalo, N. Y., Sept. 5.—CATTLE— Receipta, 900 head. Good steady; common-slow. Calves. receipts. 700 head: \$1 bigher, \$T#23.50, 3200 head. Steady to 25c lower. Heavy, \$19.50; yorkers, \$20.25; \$20.50; hight yorkers, \$18.50\$ lb; pics, \$13 \$18.50; roughs, \$169 hd 25; stars, \$10\$ 13.
SHEEP AND LAMES—Receipts, 2000 head. Lambs, 25c higher. Lambs, \$8\$ 16.50; others unchange.
East St. Louis, Spit, 5.—HOGS—Receipts, 6500 head. Unstitled. Top, \$19.75. Bulk.

COMMERCIAL STEEL

and to cauvass every relevant feature of the present industrial situation for the purpose of enabling us to work out if formale in a genuine spirit of co-opera-tion a practicable method of association **UNREST MEETING** our people.

Their Delegates

# SESSION IS SET FOR OCT. 6

Washington, Sept. 5 .- President Wilson's conference of capital and labor. designed as an effective method of deal

New York, Sept. 3.—The cotton warket had a fairly steady opening today, but lacked support other than what was furnished by scattered cover-ing orders. First prices were 1 to 14

Subsequently the market sold 10 to 15 interested organizations.

## President Wilson's Letter

points under the previous close, due to further liquidation and southern selling

induced by an almost perfect weather ment and action with regard to the future conduct of industry I desire to obtain the combined judgment of rep-The demorplized condition of sterling exchange promoted fresh selling around 10:15 o'clock, at which time the marresentative employers, representative employes and representatives of the gen-eral public conversant with these mat-ters, and for the accomplishment of ket was about 20 points net lower, representing new low levels for the There was local buying in the ex-pectation of a rally after the big break yesterday and also covering for over the tweek-end, which absorbed further scat-tering liquidation and southern hedge selling. The receipts at the ports for the Gay are estimated at 8000 bales, com-pared with 7576 bales a week ago, and 18 147 bales a veer ago

meet in the city of Washington October 6 1919, for the purpose of consulting together on the great and vital ques-tions affecting our industrial life and their consequent effect upon all our people to discuss such methods as have already been tried out of bringing cap-ing and labor into close concompation 1:30 p. m. 28.60

 $\frac{28.75}{29.00}$ ital and labor into close co-operation.



CORPORATION has steady work, good wages and excellent working conditions. There are openings in nearly all branches for skilled mechanics.

> **Apply Employment** Department at the Yards Camden, N. J.

Blower Equipments, Heating, Ventilation and 记忆 C. H. RAUB Wayne Ave. & Berkley St., Philadelphia, Pa.

# based upon a real community of interest which will redound to the welfare of all Need for Conference

meeting of minds in a conference such as I have suggested.

representatives of the other groups will be selected by heads of their organiza-tious. This conference were sent to the follow-ing:

Homer L. Ferguson, president of the Chamber of Commerce of the United States; Magnus W. Alexander, managing director of the national industrial conference board; Samuel Gompers.

Belgium Bars Coal Exports

ister of economics, announced today that been strictly prohibited, the step being taken to safeguard Belgian industries.

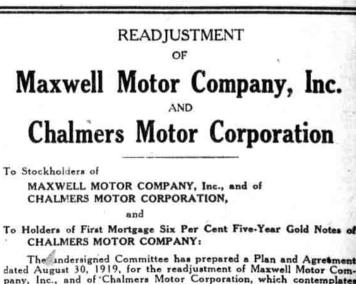
STOCKING IMPORTER

899,432 Dozen Pairs Exported

From United States

in June

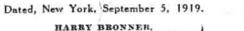
ockings



dated August 30, 1919, for the readjustment of Maxwell Motor Com-pany, Inc., and of 'Chalmers Motor Corporation, which contemplates their merger into one new corporation to be organized for that pur-pose. The Plan has been submitted to, and approved by, the boards of directors of Maxwell Motor Company, Inc., and of Chalmers Motor Corporation In order that the Plan may be carried out with the least possible de-lay and the benefits of the readjustment quickly realized, the Committee urges the prompt deposit of the existing securities, as provided in the Plan, with the Depositary, Central Union Trust Company of New York, 80 Broadway, New York City, which will issue its transferable certificates of deposit therefor. All stock certificates deposited must be either indersed in blank for transfer or accompanied by proper transferation in blank for transfer or accompanied by proper

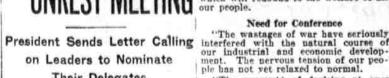
transfers in blank duly executed, and must bear proper stamps for transfer as required by the laws of the United States and of the State of New York. All Notes of the Chalmers Motor Company deposited must be in negotiable form and must be accompanied by the coupon due April 1, 1920, and all subsequent coupons. The coupon appur-tenant to said Notes due October 1, 1919, should be detached prior to the deposit of said Notes and collected in the usual manner.

Copies of the Plan and Agreement of Readjustment may be ob-tained from the Depositary and from the Secretary of the Committee.



Chairman. JAMES C. BRADY, JOHN R. MOBBON, ELTON PARKS. Stockholders of Maxwell Motor Company, Inc.

Exhaust Systems, Sheet-Metal Work, Safety Guards.



New York, Sept. 5 .- Exac "The necessity of devising at once methods by which we can speedily re-cover from this condition and obviate the wastefulness caused by the contin-ued interruption of many of our impor-tant industrial enterprises by strikes and lockouts emphasizes the need for a meeting of minds in a conference such 432 dozen nairs of cotton valued at \$2.525.800 were exported from the United States during June, while

the exports of hosiery of artificial dik amounted to 203.048 dozen pairs valued at \$1.175.304, according to the bureau of foreign and domestic commerce. England. Denmark and Argentina ranked in the order named as the larg-est purchasers of American-made cotton hosiery: while England, Denmark and Australia mark the largest nurchasers "I am sure that your organization will gladly bear the expenses of its own representative to a conference called for such an important purpose and I would,

Man Thrown Under Horses' Heels A farm wagon which Richard Bedford, nineteen years old, was driving into Moorestown, N. J., today was struck by a trolley car. Bedford fell under the heels of his horses, narrowly escaping death. At Cooper Hospital,

Antwern, Sent. 5 .- M. Jasner, min

ing:

The President's letter says: "For the purpose of reaching if pos-sible some common ground of agree-

11:00

Yes. close Open 29.01 # 29.06 29.02 20.35 # 20.37 20.35 20.25 # 28.30 20.20 \*29.44 29.45 # 20.46 20.42 29.52 # 29.55 29.50 a. m. 29.00 29.35 29.27

133 S. Fourth St. Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphia Philadelphi	pony basket, 18022c; do. Delaware, per S-basket crate \$1,7502; lemons, per box.	6500 head. Uns-ttled. Top. \$19,75. Bull. \$19,25% 19.60. Heavy. \$100010.50; medium. \$19,25% 19.75. Then: \$18.50% 10.60; light lights. \$18,25% 10.25; heavy packing sows.	PRODUCTS CO. Rolts, Snikes, etc., Wire Cloth, Window and Door Screen Cloth, Wire Work, Win- dow Guards, Partitions and Rallings.	JULES S. BACHE. HUGH CHALMERS. J. HOBACE HARDINIG.	Stockholders of Chalmers
NEW YOBE CHICAGO futures, £120, both unchanged. Lead—Spot. 525 28 6d, an advance of 28 6d; futures, 525 17s 6d, as gain of 5s. Spelter—Spot. 544, an upturn of £1; futures, £41 15s. a	\$1.70@6.35. VEGETABLES Potatoes and onlons are firm, while cab-	Hents, \$18,2500 10.25, heavy packing nows, smooth, \$15,500 116,50, packing nows, rough, '3 500 14,50; pigs, \$1520 18,50, CATTLE-Receipts, 1300 head, Steady, Beef stears, medium and heavy, choice and prime, \$16,750 18; medium, and good '50,50; common, \$9,750 11; light, good	All products of Iron and Steel Pennsylvania Bldg. Phone: Spruce 195	Committee C. B. HUGHES, Secretary.	storer corporation.
	I white potatoes, Lastern Shore virginia, per	and choice, \$10,75@16.50; common and me-		80 Broadway, New York City.	
Chicago, Sept. 5. — BUTTER — Receipts, 6003 tubs, Market steady, Extras, 55c; figures furnished by National Automobile Chamber of Commerce. Figures furnished by National Automobile Chamber of Commerce. Figures furnished by National Automobile Chamber of Commerce. Figures furnished by National Automobile Chamber of Commerce.	\$1@1.25; lower grades 60@90c White po- tatoes, per 150-lb, sack. \$3.75@4.50, Sweet potatoes, southern, per bhlNo. 1. \$4@4.50; No. 2, \$2.50. Sweet potatoes, Jersey, per	and choice, \$10.756 16.50; common and me- dium, \$4.756 10.55; butcher cattle, helfers, \$6.756 15.50; cows \$8.756 11.50; canners and cutters, \$5.756 5.75; val calves, \$15 50 \$20; feeder steers, \$7.506 12.50; stocker steers, \$7.610.25. SHEEP-Recipits, 1400 head, Steady to	VULGANIIE		
steady. Firsts. 43@446; ordinary firsts. 35@ 396; miscellaneous a7@48c,	bblNo. 1 \$3.75 @4.75; No. 2, \$2.50 @3. White potatoes. Jerssy, per basketNo. 1. \$1@1.25; lower grades 60@900; White po- tatoes, per 150-16, sack \$3.75 @4.50; Sweet polatoes, southern, per bblNo. 1, \$4@4.50; No. 2, \$2.50; Sweet potatoes, Jersey, per basket, \$1.25 @1.50; Cabbage New Jersey, per basket, \$0@50c; do, New York, domssilo, per ton. \$40; Onions New Jersey, per basket, \$1.25 @1.50; do, New Jorsey, per bushet hamper, \$1.50 @2.23; do, per 100-1b, sack. \$2.50 @8.75.	steers. 3(6):25, 1400 head. Steady to SHEEF-Recipts, 1400 head. Steady to higher. Lambs, \$12.50 #15.25; cuils and common, side 12; year-ling wethers. \$50 @11; swes, medium, and choice, \$50 %5; cuils and common, \$3 @5.30.	<b>Portland</b> Cement	A Weekly Conference of Financial Experts—	
New Issue	bushel hamoer. \$1.50@2.23; do. per 100-16. sack. \$2.50@8.75.	South Omaha, Sont 5HOGS-Receipts, 3500 head. Ten cents to 15c lower than yea- terday's average. Bulk, \$17@17.50. Top. \$18,80.	Philadelphia New York Boston	in your office-	
\$3,000,000	BUTTER, EGGS AND CHEESE New York, Sept. 5. BUTTER-Receipts. 13.632 tubs. Market irreaular. Hish scor- ing 35@58c: extras 58c. Inside: firsts, 58@ Market: state datry, 57%	\$18.50. CATTLE-Receipts, 2000 head. Beef and butchers steady. Stockers and feeders 25c	IRON CASTINGS	Such in fact is the arrival	
DURHAM HOSIERY MILLS	ing 58@50c: extras 55c. inside; firsts, 5359 575c: seconds, 50@52%c: state dairy, 575 255c. EGGS - Receipts, 21.292 cases. Market	SHEEP-Receipts, 23.000 hand. Cheming sales killing classes steady, with yesterday's close,	HIGH QUALITY QUICK SERVICE Motor Truck Delivery	of THE ANNALIST, for	
7% Cumulative Sinking Fund Preferred Stock Preferred dividends payable November 1. February 1, May 1. August 1.	stoady. Freah-gathered carras. Downer, storage-packed firsts. 481% @486: gathered extra firsts 47@51c; dirties No. 1, 38@40°. No. 2, 30@37c; firsts. 47@48c; seconds, 42@		Iarsdale FoundryCo.	it brings to you the facts	13
Preferred as to assets and dividends. Redeemable at \$120 per share and accrued dividend. Exempt from normal Federal Income Tax and from state and municipal taxes in North Carolina	46c: state and nearby hennery whites. 13 m T4c: sathered whites 65 677c; wratern whites 60 671c; Pacific coast, 58 63c; west- ern and southern sathered whites, 55 65c;	Hamburg Import and		and figures which show the tendencies of the na-	7.0
REGISTRAR TRANSFER AGENT Chemical National Bank, New York CAPITALIZATION	state and nearby hennery browns, soursed mathematic browns and mixed colors, 550 75c; fair to prime, 450 54c; refrigerator, No. 1, 460 47c; No. 2, 440 45c; checks, No. 1 34	Export Company with ample capital desires	O. W. KETCHAM	tion's business.	
(Upon completion of present Anancing) Par Value Authorized Outstanding	Arts c: seconds, 500 52% c: state daily, 57% c Bosc. EGGS — Receipts, 21.292 casss. Market steady. Fresh-sathered citas. 550 53c; storage-packed firsts. 40% 90% c: sathered extra firsts 470 85c; diritis No. 1.2 88 400- No. 2. 300 31c; firsts. 470 45c; sathered state and southern sathered whites. 580 63c; write writes. 600 Tic; Pacific cost. 580 63c; write and southern sathered whites. 680 65c; state and nearby hennery browlar. 600 65c; state and nearby hennery browlar. 800 85c; cher browns and mixed colors. 586 65c; cher browns. 62 200 35c; cher browns. 600 500 boxes. Market steady. Fiat current make, colored, average run. 500 500 50; dir current make, whiles average run. 300 500 5c; main current make, whiles average run. 300 500 5c; main current make, whiles average run. 300 300 5c; main current make. 310 31% c.	AGENCY	Architectural 1 erra Cotta, Bricks	The ANNALIST presents	
Wolling Con Singo it issue and allocation	average run, 30 # 101-00 rolored specials. 81 @ 81 % c; white stratics 31 @ 31 % c.	for a large firm also buying as principals. A change of food products and raw ma- terials against iron and hardware, and	Hollow Tile, Etc.	data, charts and pithy ar-	
Common Stock Class "B" 50 3,260,000 3,252,875 THE COMPANY HAS NO FUNDED DEBT	Liver Cotton Liverpool, Septe 5Spot cotton in	othe- articles may also be considered. Of- fers under B. D. 903 to Huvag.	Chas. J. Webb & Co.	ticles on the rise and fall of raw material prices, of	
From a letter written by Mr. J. S. Carr, Jr., President of the Corporation, we summarize as follows: BUSINESS: Durham Hosiery Mills are manufacturers of cotten hosiery. They have an out- put of about 200,000 pairs per day.	the early dealing: today was quiet with middling quoted at 18.15d. Receipts were 1000 bales, American none. Sales	HAASENSTEIN & VOLLER A. G. HAMBURG	Wool	stocks, bonds and gold re-	×
MANAGEMENT: The same management which has been in charge of the business since 1900 continues the operation of the company.	were 4000 bales, of which 3000 bales were American. In the early trading		and Cotton Yarns	serves; trend of legisla-	
PROFITS: Not profits after depreciation and before taxes, for 1916 were \$536,257.39; for 1917 were \$915,269.57, and for 1918 were \$976,266.26. PURPOSE OF ISSUE: The entire proceeds to be derived by the Company will be used in the	futures ruled steady. American, mid- d'ing fair, 20.68d; middling, 19.25d; fully middling, 18.75d; middling,	BROOKS STEAMSHIP	NAGLE	tion; the condition of exports and imports and	
PURPOSE OF ISSUE: The entire proceeds to be derived by the Company will be used in the Company's business as additional working capital and to provide for the construction of additional plants. Upon completion of these plants the estimated output will be 300,000 pairs per day.	18.15d; low middling, 16.40d; good ordinary, 14.75d; ordinary, 14.22d.	CORPORATION	STEEL COMPANY	similar matters of interest	A Key to the Attention of Executives
ASSETS: After giving effect to the introduction of the new capital, the company will show net current assets in excess of \$165 per share of preferred stock and total net assets in excess of \$245 per share.	New York Metal Market	PHILADELPHIA AND NEW YORK to HAMBURG, COPENHAGEN, DANZIG and HELSINGFORG BUSHONG	STEEL PLATES AND SHEETS Pottstown, Pa.	to every business man.	THE ANNALIST ap-
SINKING FUND: A sum equal to three per cent. of the largest amount of preferred stock at any one time outstanding must be set aside annually commencing July 1, 1920, out of surplus or not profits, for the purchase or redemption of preferred stock at not exceeding \$120 per share and accrued dividend. This provision is cumulative.	New York, Sept. 5. — Copper-Spot and September 21% 622% c: October, 22% 6 23% c: November, 22% 23% c: December, 24% 62% c: January, 23@23% c: market strady, Lead-Spot, 5.60c bid: September, 5.65c bid: December, 5.60c bid: Market steady, Spelter, East St. Louis-Spot and September, 7.85% 7.55c; October and Novem- ber 7.% 07.5% c: December, 7.4007.65c; mar- ket dul.	ANOKA	Phila. Office, 1411 Morris Bldg.	\$4.00 a year by mail. 10 cents a copy at news stands	peals to <i>big</i> business men —men of great purchasing power—men of large per-
Application will be made to list the Preferred and Common stock class "B" on the New York Stock Exchange	5.650 bld: October, 5.70c bld: November, 5.75c bld: December, 5.50c bld: market steady. Speller, East St. Louis-Spot and Sector and November, 5.50c bld: market	ALDERMAN September 7 ARGENTA September 12	JULIAN S. SIMSOHN An Organization of		sonal means. They read it carefully—it is of im-
Legal proceedings in connection with this issue will be subject to approval by Messrs. Sullivan and Cronwell and Messrs. Reynolds, Richards and McCutcheon for the bankers and by Messrs. Guthric and Guthrie for the Company. The accounts have been certified by Messrs. Ernst and Ernst, certified public accountants.	ber 7.5 @T. 5 c; December, 7.40 @ 7.65c; mar- ket dull.	Fer Rates and Information Apply	CHEMICAL ENGINEERS For Technical Operation of Power Plants Water Purification Coal Analyses	THE ANNALISI	portance to them. THE ANNALIST of-
BERNHARD, SCHOLLE & CO.	A COMPANY	MEGEE, STEER & COMPANY 441-465-467 Drexel Building Philadelphia Lombard \$208-2209	S. E. Cor. Broad and Girard Ave.	A Magazine of Finance, Commerce and Economics	fers you a key to their attention.
3 Princes Street, London 14 Wall Street, New York SUBSCRIPTIONS RECEIVED IN PHILADELPHIA BY	T Jenco T	EARN LINE	THE BALDWIN	Published by The New York Times	Why not send for our advertising rates?
Edward B mith & Co   Having & Co		Philadelphia-Havana		Company, Times Square, New York	unternang futer.
So Fine St. D. A. N.K. F. D.S. 1411 Chestnut St. BANKERS	Metal Ceilingr Corrusted Sheets Metal Cord Bead Metal Cornice Espanded MetalLath Channels	GENERAL CARGO	<b>Locomotive Works</b>	The Annalist, Times Square, New York.	
Enclander Buchanges	Concrete Re-enforcement	U. S. Shipping Board Steel Steamers 5. S. "LAKE GALERA"	Steam and Gasoline	Send me a sample copy.	
This information and these statistics are not guaranteed but have been obtained from sources we believe to be	PENN METAL COMPANY, Ltd. Manufacturery of Theet Iron and Steel Building Material	For rates and particulars apply to	LOCOMOTIVES	Name	
accurate All the above stock having been sold, this advertisement appears as a matter of record only	25th & Wharton Streets, Phila,	Earn Line Steamship Co.	Philadelphia, Pa.	Address	FLESS,
		208 Dother word?" Lansderants		A SALES AND A SALES	