

U. S. FOOD PRICES ABOVE N. Y. MARKET

Retail Rates Forced Down to Point Where America Must Cut Army Figures

New York, Sept. 5.—(By A. P.)—The campaign against food hoarding and profiteering in Greater New York has forced food prices down to such a degree that further reductions by the government on its surplus army food are necessary if its prices are to remain attractive, it was learned last night.

E. J. O'Malley, deputy commissioner of markets, who is devising means whereby 1,500,000 pounds of frozen poultry, owned by the government and stored here, can be sold through local butchers at cost, plus a slight overhead charge, said no market could be found for the food at the government's price of thirty-two cents a pound.

HART COMPANY TAKEN OVER

Wonderly Firm Opens Business With \$100,000 Capital
New York, Sept. 5.—Articles of incorporation have been filed by the Wonderly Company, Inc., a concern which takes over the business of G. A. Hart & Co., Kingston, N. Y. The new company is capitalized at \$100,000. It is under the management of C. E. Wonderly, who for the last four and a half years has been manager of the G. A. Hart & Co. store.

LONDON STOCK MARKET

Oil Shares the Active Feature. General Trading Quiet
London, Sept. 5.—Oil shares showed the most activity on the stock exchange today, and some descriptions displayed strength. Shell Transport and Trading was 8.9-10.

There was excellent buying of Argentine rails on the favorable earnings. Diamonds were buoyant. De Beers were 23 1/2, compared with 23 3/4 at the close yesterday.

Refined Sugars Unchanged

New York, Sept. 5.—The refined sugar market remains unchanged. Local refiners as a rule are making shipments on old orders, but still refrain from accepting new business. Prices are unchanged at the less 2 cent per cash for fine granulated. Raw sugar is unchanged at 7.28c for 96 degree centrifugals. The United States Sugar Equalization Board arranged yesterday for the shipment of this month of 484,000 bags of Cuban at 5.85c, c & f, and 14,500 tons Porto Rico at 7.2c, c & f.

CAMBRIA ADVANCES PRICES

The Cambria Steel Company has advanced the price of steel bars \$3 a ton to \$2.50 a pound, Pittsburgh. A similar upturn has been made by the company on the price of steel bands, which are now quoted at \$3.50 a pound, Pittsburgh. These prices have been named by the company on inquiries which have come to it, and in some quarters it is stated that sales have been made in small quantities at the new figures.

BETTER TONE SHOWN IN-MARKET FOR CORN

Firmness Develops After Losses in Early Dealings—Oats Are Stronger

Chicago, Sept. 5.—Buying of corn was of a much better character today, as compared with recent sessions, and the market developed firmness after further losses had been sustained in the initial dealings. Traders were inclined to play for a reaction, although all buyers were not large.

Shipments from the United States for the week were 133,600 bushels; for the season they aggregated 661,550 bushels. A local authority said that the American corn crop is maturing rapidly and much of it is out of the way of frost.

COMPROMISE DENIED

No Settlement of Western Pacific Uncollected Judgment
New York, Sept. 5.—Rumors of a compromise settlement of the \$35,000,000 uncollected judgment obtained in 1917 by the Equitable Trust Company, as trustee for Western Pacific Railroad bondholders, against the Denver and Rio Grande Railroad were denied yesterday by Alvin W. Krech, president of the Equitable and chairman of the Western Pacific board. He said: "No negotiation, direct or indirect, relating to a settlement has taken place. Further, no suggestion of this character has arisen since the final adjudication of the case in the courts."

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts, 254,776 bushels. Prices were 3/4 cent maintained, but trade was quiet.

PROVISIONS
Trade was quiet for provisions favored buyers. The quotations follow: Beef, 10c; pork, 10c; lard, 10c.

REFINED SUGARS
Light offerings restricted business and prices unchanged on a basis of 10c for fine granulated.

DAIRY PRODUCTS
CHEESE—Demand was fair and the market ruled firm. Under the heading of "American" the following quotations are given: Cheddar, 10c; Swiss, 10c; Colby, 10c.

POULTRY
LIVE—Poultry and Leghorns, fancy, fat, weighing 4 1/2 lbs. apiece, 10c; broilers, 10c; turkeys, 10c.

FRESH FRUITS
Peaches and apples are in good demand and firm. Other fruits are steady. Apples, per bushel, 10c; peaches, 10c; grapes, 10c.

VEGETABLES
Potatoes and onions are firm, while cabbage and cauliflower are steady. White potatoes, 10c; onions, 10c; cabbage, 10c.

BUTTER, EGGS AND CHEESE
New York, Sept. 5.—BUTTER—Receipts, 13,632 tubs. Market irregular. High grade, 50c; extra, 48c; standard, 46c.

EGGS—Receipts, 21,202 cases. Market steady. Fresh gathered extra, 50c; packed, 48c; standard, 46c.

CHEESE—Receipts, 1,000 cases. Market steady. Cheddar, 10c; Swiss, 10c; Colby, 10c.

POULTRY—Receipts, 100 cases. Market steady. Turkeys, 10c; chickens, 10c; ducks, 10c.

FRESH FRUITS—Receipts, 100 cases. Market steady. Apples, 10c; peaches, 10c; grapes, 10c.

VEGETABLES—Receipts, 100 cases. Market steady. Potatoes, 10c; onions, 10c; cabbage, 10c.

BUTTER, EGGS AND CHEESE—Receipts, 100 cases. Market steady. Butter, 10c; eggs, 10c; cheese, 10c.

POULTRY—Receipts, 100 cases. Market steady. Poultry, 10c; eggs, 10c; cheese, 10c.

FRESH FRUITS—Receipts, 100 cases. Market steady. Fruits, 10c; vegetables, 10c; cheese, 10c.

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SUPPORT IS LACKING ON COTTON EXCHANGE

Liquidation Induced by Perfect Weather Map—New Low Levels Reached

New York, Sept. 5.—The cotton market had a fairly steady opening today, but lacked support other than what was furnished by scattered covering orders. First prices were 1 to 14 points higher on near and 2 to 6 points lower on late months.

Subsequently the market sold 10 to 15 points under the previous close, due to further liquidation and southern selling induced by an almost perfect weather map.

WILSON SUMMONS UNREST MEETING

President Sends Letter Calling on Leaders to Nominate Their Delegates

Washington, Sept. 5.—President Wilson's conference of capital and labor, designed as an effective method of dealing with the present problem of industrial unrest, will be held in Washington October 6. Forty-five delegates, representing the industrial, financial, labor and agricultural interests of the country, as well as that portion of the population known as the "general public," will be invited by the President.

READJUSTMENT OF

Maxwell Motor Company, Inc. AND Chalmers Motor Corporation

To Stockholders of MAXWELL MOTOR COMPANY, Inc., and CHALMERS MOTOR CORPORATION, and To Holders of First Mortgage Six Per Cent Five-Year Gold Notes of CHALMERS MOTOR COMPANY:

The undersigned Committee has prepared a Plan and Agreement dated August 30, 1919, for the readjustment of Maxwell Motor Company, Inc., and of Chalmers Motor Corporation, which contemplates their merger into one new corporation to be organized for that purpose.

In order that the Plan may be carried out with the least possible delay and the benefits of the readjustment quickly realized, the Committee urges the prompt deposit of the existing securities, as provided in the Plan, with the Depository, Central Union Trust Company of New York, 80 Broadway, New York City, which will issue its transferable certificates of deposit therefor.

All stock certificates deposited must be accompanied by the coupons attached in blank for transfer or payment as required by the laws of the United States and of the State of New York. All Notes of the Maxwell Motor Company deposited must be in negotiable form and must be accompanied by the coupon attached to said Notes due October 1, 1919, should be detached prior to the deposit of said Notes and collected in the usual manner.

Copies of the Plan and Agreement of Readjustment may be obtained from the Depository and from the Secretary of this Committee.

Dated, New York, September 5, 1919.

HARRY BRONNER, Chairman. JAMES C. BRADY, JAMES H. MORRIS, JULES S. BACHE, HUGH CHALMERS, J. HORACE HARDING, Committee.

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ENGLAND GREATEST STOCKING IMPORTER

899,432 Dozen Pairs Exported From United States In June

New York, Sept. 5.—Erac, 800,432 dozen pairs of cotton stockings valued at \$2,525,800 were exported from the United States during June, while the exports of hosiery of artificial silk amounted to 203,048 dozen pairs valued at \$1,175,304, according to the bureau of foreign and domestic commerce.

England, Denmark and Argentina ranked in the order named as the largest purchasers of American-made cotton hosiery; while England, Denmark and Australia were the largest purchasers