

## FURTHER RECESSIONS MARK TRADE IN CORN

**Buying Consisted Mainly of Cov-**  
ering by Shorts—Oats Sag  
After Firmness

**GRAIN BELT WEATHER FORECAST**  
**CHEMIS.** Sept. 2.—Illinois—Increasing  
cloudiness tonight and Wednesday, cooler  
weather; center, Missouri—Increasing clouds  
tonight and Wednesday; cooler and  
windy; western Iowa—Cloudy and  
cooling off; central Iowa—Cloudy and  
cooling off; eastern Iowa—Cloudy and  
cooling off; western Nebraska—Cloudy  
tonight and Wednesday; central Nebraska—  
Cloudy and cool; eastern Nebraska—Cloudy  
tonight and Wednesday; Wyoming—Un-  
settled tonight and Wednesday.

**Chicago.** Sept. 2.—Further severe  
losses occurred in corn today, influenced  
by the government's vigorous campaign  
to bring down the cost of living; a  
statement by Herbert C. Hoover, cabled  
from Paris, to the effect that the big  
jump in prices for food was due to  
world-wide gambling and weakness in  
foreign exchange.

The start was irregular, but on fairly  
good buying by commission houses and  
covering by shorts, induced by bullish  
reports on the condition of the crop by  
two local authorities, the undertone  
stiffened. The advance was contested  
sharply and continued liquidation in  
September and weakness in the cash  
article finally brought out long holdings  
of late deliveries on stop-loss orders.

Buying later consisted mainly of cov-  
ering of shorts. Receipts remained  
moderate, owing to a shortage of cars.  
Elevators in the country were said to be  
full of grain.

The visible supply in the United  
States is 956,000 bushels, against 1,-  
061,000 bushels in the previous week  
and 5,232,000 bushels last year.

The break in corn forced liquidation  
by weaker longs of oats and the market  
sagged after it had displayed firmness  
most of the morning, when there was  
good buying by commission houses and  
local interests, induced by bullish re-  
ports on the crop.

Deliveries of oats here were 1,190,000  
bushels on September contracts, but  
they were well taken care of.

Leading futures ranged as follows:

	Open	High	Low	Close	Chg.
Sept. 1	1.32	1.31	1.25	1.24	.00
Sept. 2	1.38	1.37	1.32	1.35	.03
Sept. 3	1.38	1.37	1.32	1.35	.03
Sept. 4	1.39	1.40	1.35	1.36	.01
Sept. 5	1.38	1.39	1.34	1.35	.01
Sept. 6	1.38	1.39	1.34	1.35	.01
Sept. 7	1.39	1.40	1.35	1.36	.01
Sept. 8	1.39	1.40	1.35	1.36	.01
Sept. 9	1.40	1.41	1.36	1.37	.01
Sept. 10	1.40	1.41	1.36	1.37	.01
Sept. 11	1.40	1.41	1.36	1.37	.01
Sept. 12	1.40	1.41	1.36	1.37	.01
Sept. 13	1.40	1.41	1.36	1.37	.01
Sept. 14	1.40	1.41	1.36	1.37	.01
Sept. 15	1.40	1.41	1.36	1.37	.01
Sept. 16	1.40	1.41	1.36	1.37	.01
Sept. 17	1.40	1.41	1.36	1.37	.01
Sept. 18	1.40	1.41	1.36	1.37	.01
Sept. 19	1.40	1.41	1.36	1.37	.01
Sept. 20	1.40	1.41	1.36	1.37	.01
Sept. 21	1.40	1.41	1.36	1.37	.01
Sept. 22	1.40	1.41	1.36	1.37	.01
Sept. 23	1.40	1.41	1.36	1.37	.01
Sept. 24	1.40	1.41	1.36	1.37	.01
Sept. 25	1.40	1.41	1.36	1.37	.01
Sept. 26	1.40	1.41	1.36	1.37	.01
Sept. 27	1.40	1.41	1.36	1.37	.01
Sept. 28	1.40	1.41	1.36	1.37	.01
Sept. 29	1.40	1.41	1.36	1.37	.01
Sept. 30	1.40	1.41	1.36	1.37	.01
Sept. 31	1.40	1.41	1.36	1.37	.01
Oct. 1	1.40	1.41	1.36	1.37	.01
Oct. 2	1.40	1.41	1.36	1.37	.01
Oct. 3	1.40	1.41	1.36	1.37	.01
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