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Write for this letter, No. E-41.

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NEWS OF FINANCIAL WORLD—NEW YORK AND PHILA. STOCK PRICES

BRIGHTER LABOR OUTLOOK TURNS MARKET UPWARD

Pool Activities Bring Sensational Jumps in Specialties—Moderate Reaction in the Afternoon

New York, Aug. 26.—Overnight consideration of the labor situation put Wall street in quite a different frame of mind. The tenor of the news received during the day, while often of an unofficial caliber, also contributed to make the market skies brighter and the atmosphere generally in market circles more cheerful. The direct outcome was another about face turn in the movement prices, with the pendulum swinging as vigorously upward as it had taken the opposite course yesterday. This meant an average advance of a point and over in the rank and file, while in specialties aggressive pool activities brought sensational turns from 2 to more than 11 points.

The recovery movement was wholly natural and logical in view of the narrowness of the current speculation. In other words, the conduct of the market the last ten days showed conclusively it had reached a juncture by reason of the altered technical conditions whereby it rapidly reaches an overbought and oversold condition. It was evident even to the uneducated layman that the bulk of the operations are supplied by the professional and semiprofessional trading element. Outside participation has fallen to small proportions. The public, however, only need a little coaxing and, true to the ever unaltered rule, are always more ready to follow the rising rather than the declining market.

When Wall street began business today the rank and file of the market contingent apparently found in their judgment a more conciliatory attitude of labor organizations in both the steel and railroad situation. Just what this was based upon would be difficult to determine. It is only fair to state, however, that real Wall street never did believe there would be a steel strike, and after reading Judge Gary's letter last night were more positive than ever a steel strike was almost an impossibility. The tenor of the press dispatches regarding the railroad situation likewise had the effect of increasing confidence in a satisfactory adjustment of this end of the labor situation.

To come right down to the bottom facts of the case, Wall street indulged in a mind bet that Mr. Gompers's trip to Washington would furnish the key for the solution of all the vexing labor problems. In other words, Wall street nursed the belief that Mr. Gompers, recognizing the absurdity of combatting the combined opposition to the administration and public sentiment against further unreasonable demands of labor, thereby interrupting the campaign for the correction of the high cost of living, would advise against radical action on the part of labor at this time.

Opening prices were established from 1 to 3 points above last night's closing level. The professional bear contingent was disposed to contest the recovery, but was unable to make much headway. Efforts in this connection were quickly counterbalanced by renewed pool activities, which centered in the equipment shares. Baldwin Locomotive led that group with a spirited rise of nearly 7 points; followed closely by Car and Foundry, with a rise of nearly 5 points and 3½ points in American Locomotive. Crucible Steel repeated its spectacular performance of Tuesday with a sudden upshoot of more than 11 points. Mexican Petroleum was later taken up and pushed 6 points higher. In the meantime the better feeling concerning the steel situation carried United States Steel up 2 points; Bethlehem Steel 3½. Advances of 2 to more than 5 points were also scored by General Motors, Hide and Leather preferred, Studebaker and Mercantile Marine shares.

The railroads were also in better favor, with Southern Pacific advancing more than 2 points; Reading 1¾ and Union Pacific 1⅜.

With the completion of the urgent covering of shorts there were partial reactions all along the line. Crucible Steel lost about one-half of its early gains. United States Steel reacted about a point from its highest prices, while Baldwin Locomotive yielded over 3 points after its sharp upturn. Net gains, however, throughout the list were still substantial.

TRADE FEATURELESS IN OUTSIDE MARKET

Business on Moderate Scale and Fluctuations Confined Within Narrow Limits

New York, Aug. 28.—The Broad street curb market was fairly active in today's trading, but without special feature, few stocks being traded in on more than a moderate scale, and fluctuations in most cases were confined within narrow limits.

American Ship and Commerce reflected increased confidence, moving up from 35 to 36¼, and a better tone was shown in Allied Packers, which was traded in at 55 to 56.

Submarine Boat sold at 15½ to 15, but New York Shipbuilding was in good demand, with sales at 57 to 58.

Tire stocks were steady, Overland Tire selling at 18 to 18½, and Continental ranged from 30 to 28, with the tally in the afternoon to 29.

INDUSTRIALS

	Bid	Asked	Net Close (sale)
Aetna Explosives	9⅞	10¼	10
Amer Brit Mfg	5	6	
Amer Cigar	75	76	76
Am Ship & Com	35½	36¼	
Amer Writing Paper	13½	14	13½
Air Reduction	57	58	58⅛
Canadian Locomotive	39	42	
Can Car & Fdy pref	90	100	
Carbon Steel	110	115	
Carwen Tool	3	7	
Chalmers Motors	5	9	
Chevrolet Motors	230	300	
Coca-Cola	40	40¼	
Cramp	160	190	
Curtiss Aeroplane	4	5	
Emerson Phonograph	5⅛	6⅛	
Hall Signal	7	9	
Heyden Chemical	8	8⅛	
Hupp Motors	11¼	11⅝	11¼
Inter Products	46	48	
Inter Rubber	21	23	21½
Lake Torp Boat	2	3	
Lehigh Coal Sales	85	88	
Libby, McN & Libby	25	28	87
Lima Loco	88	89	
Martin Parry	27	29	
North Amer Pap Pulp	110	114	
Otis Elevator	44	46	
Peerless Motor	7	7½	7½
Porterfield T & R	11½	12	12
Philip Morris	30	35	
Poole Eng	8½	10	
Premier Gem Mines	3	4	
Savold N Y	30	33	
Savold Ohio	24	26	
Scripps-Booth	35	39	
Standard Motors	5	9	
Steel Alloys	11½	16	15½
Submarine	14½	15	
Sweets of Amer	56	58	
Swift Inter	137	145	
Todd Shipbuilding	75	80	
Triangle Film	45	50	
United Motors	24	26	
Profit Sharing	2⅞	2¾	
U S Steamship	2½	2⅝	
World Film	1	2	
Wright-Martin Aircraft	4½	5	

STANDARD OIL STOCKS

	Bid	Asked	Net Close (sale)
Illinois	177	181	180
Ohio	360	365	
Prairie Pipe	275	285	
Standard Oil Calif	285	295	
Standard Oil N J	685	693	
Standard Oil N Y	388	393	389

INDEPENDENT OILS

	Bid	Asked	Net Close (sale)
Allen Oil	2	2½	
Boston Wyo Oil	68	70	69
Cosden & Co	10	10⅛	10
Elk Basin	8½	9	8⅞
Inter Petroleum	30	31	30½
Island Oil & T	6⅛	6⅝	6⅛
Glenrock Oil	5⅝	5¾	5⅝
Houston Oil	103	108	
Merritt Oil	24½	24¾	24½
Mex Petroleum	2⅞	2⅞	2⅞
Midwest Oil	168	169	168
Ohio Fuel	60	62	62
Omar Oil & Gas	7	7½	7
Simms Refining	7	7½	7
Sequoyah	50⅞	51⅞	50⅞
Sinclair	56⅝	57⅛	56⅝
Sinclair Gulf	28	27	
Southwest Oil	1½	2	
United Oil	1	1½	
Victoria Oil (new stock)	68⅝	69½	
Shell Transport	27½	28	
Brazos Oil	2	2½	

MINING STOCKS

	Bid	Asked	Net Close (sale)
Alaska B C M	⅞	1	
Big Ledge	⅝	⅞	
Butte & New York	72	75	75
Houston Montana	5	6	
C F S & Jerome	1	1½	1⅛
Con Arizona	4	5	
Crown Cresus G	3	4	
First National	30	40	
Goldfield Cons	47	48	
Goldfield Florence	45	55	
Goldfield Kewanas	3	6	
Goldfield Merger	8	9	8½
Green Monster	3	4	
Hecla Mining	5⅛	5¼	5⅛
Howe Sound	4¼	4½	
Independence Lead	2	3	
Jim Butler	29	32	31
Jumbo Extension	10	12	
McKinley Darragh	55	60	
Magma Copper	40	45	
Mother Lode	47	47½	
Mines Co of America	1	1½	
National Tin	3⅝	4	3⅝
Nevada Hills	3	6	
Nevada Wonder	8	9	
Nipissing	9⅝	10	9⅝
Ray Hercules	2⅝	2¾	2⅝
San Toy	9	11	
Tonopah Extension	2⅛	2⅜	2⅛
United Verde	40	42	
West End Con	1⅝	1¾	1⅝
White Caps	16	20	16½

BONDS

	Bid	Asked	Net Close (sale)
Cosden Oil 6s	101	104	
Cosden Oil 6s new	100	104	
Russian Govt 5½s	46	47	
Russian Govt 6½s	46	48	48

NO STRIKE, IS THE FINANCIAL VERDICT

Hurried Covering of Shorts and Scant Supply Send Prices Up With Rush

Stock sales today on the New York exchange, as compiled by the Evening Sun, totaled 765,100 shares.

New York, Aug. 28.—The New York Evening Sun in the closing financial review today says:

Whether justified or not by present indications or future events, Wall street about made up its mind today that there was not going to be a strike either by the railway shopmen or by the steelworkers. With Mr. Gompers in Washington studying the situation and Mr. Stone ordering the striking engineers on the Pacific coast to return to their engines on pain of expulsion from the union, not to mention the report later qualified that the shopmen in the Reading district had voted to accept President Wilson's offer, there was ground for believing that the worst was over.

Labor knows now that it has gone as far as it can go and carry any preponderance of sympathy of the country with it. The leaders have stopped to reflect and there is a great deal to reflect on. President Wilson has assumed a position from which it is not conceivable that he can recede, and labor is not going to assail that position without due weighing because it senses the fact that the country is unmistakably behind the President in his stand.

These considerations were more than sufficient to send the shorts hurriedly to cover, and all the more readily because of the impending three-day recess from Friday to Tuesday. The volume of trading was light and this demonstrated that the supply of stocks was not large. When the demand became at all urgent, therefore, prices were bid up broadly.

The shorts were sadly squeezed in Crucible Steel, which advanced more than 11 points; in Baldwin Locomotive which push through 111; indeed, in all the steel and equipment shares, and in lesser degree the motors, leathers and oils.

The shelving of the Plumb plan for the railroads, which Washington regards as accomplished, associated with the better outlook in the strike matter, served to help the rails likewise although there was nothing at all spectacular in that quarter.

Despite the proximity of the recess it was apparent that pool operators Stores, Ne w York Dock, General Motor, Marine common and preferred, were among individual shares which stood out.

There was considerable shading of prices from mid-afternoon and marking presumably the completion of the more urgent covering operations. Steel, after crossing 103, fell back to 102; Baldwin Locomotive reacted some 3 points from the top, and Crucible about 5 points. Net gains were still substantial, however, and the market position was not impaired materially.

Money conditions were unchanged. Call loans ruled at 6 per cent following renewals at that rate, and time funds were scarcely more than nominal at 6 per cent, without distinction as to collateral.

Sterling sight drafts were higher early in the session, but they reacted somewhat on the setback in London due to the Bank of England's reduction in the interest rate on foreign balances from 4½ to 3 per cent. Francs, lire and marks were all advanced. Even pesetas recovered some 10 points of its recent losses.

NEW YORK STOCK SALES

Sales		Last close	High	Low	1:30 p m
800	AdRumley	38	38	37¾	37
200	AdRum p	70¼	70	69¾	69¾
2200	Ajax Rub	91	94½	91	92
2000	AjaxRrts	4	4	4	4
200	Alaska J	2	2	2⅛	2⅛
1000	AlChMfg	37¼	38¼	37½	38¼
100	AlChal pf	90	90¼	90¼	90¼
3100	AmAgCr	101⅜	100	97	98
100	AmBkN	44¼	44¼	44¼	44¼
500	AmBSug	86	86½	86	86
200	AmBosh c	110	112½	111½	112½
200	AB&Sfdpf	175	175½	175	175½
6600	Am Can	50	52½	50½	51¾
200	A Can pf	103½	103½	103½	103½
14300	AmCarFy	129¾	134½	131¾	132⅞
100	A Cot Oil	54½	55¼	55	55
100	AmDrugS	11½	11¼	11¼	11¼
2400	Am H&L	30	31¼	30	30¼
2700	AmHL pf	116	121½	117¼	119
200	AmIceSec	44	45	45	45
2400	Am Int	92¼	94¾	93⅞	94
4200	AlInseed	73½	75¼	73½	74⅞
13700	AmLoco	85	88¾	86¼	87
700	AmMalt	57	58	56	57½
1000	AmSmelt	75¼	76½	75¼	75½
2700	ASteelFy	39¼	40¼	39¼	39¾
120 00	AmSuTob	82¼	83⅞	78	81½
800	AmSugar	130	130¼	129	130
1300	ATel&Tel	101¼	102	101¼	101½
400	AmTob	218	229¼	218¼	221
700	AmWP pf	57½	59	57½	58½
12100	AmWool	112	119	113	115
600	AmZinc	23¾	24	23	23½
100	AmZinc p	59½	59½	59	59½
2200	Anaconda	66⅞	68	66½	67½
300	ArbyGds	52	53½	52½	52½
200	AssocOil	92	90	90	90
300	AtlRealty	3	3½	3½	3½
200	AtBir&At	12	11¼	11¼	11¼
1300	AT&SF	89½	90	89¼	90
600	AtG&WI	148	151	148	148
100	AtG&WIpf	74	73¼	73¼	73¼
65000	BaldLoco	107	111¾	106¾	111¾
600	Balt&Ohio	40½	41½	41	41¼
300	Barrett	118½	118½	118	118
10900	BethStB	82½	85¾	82¼	83¼
500	BoothF	18¼	18¼	18	18
200	BkTrffe	20½	20½	20½	20½
100	BrT&RSc	11½	11½	11½	11½
100	BurnsBro	126½	138	138	138
2500	ButteZinc	12¼	12¾	12¼	12½
600	ButteSup	26¾	27¾	27¼	27¼
500	CadofC	31½	32	31½	32
1200	CalPetm	44	45½	44	44
100	CalPet pf	80¼	81	81	81
200	CalPack	67½	67¾	67½	67¾
600	CanPac	153	155	153½	155
200	CenFdy p	56	55	55	55
9500	CentLthr	93¼	96¼	93¼	94
2700	ChicPneu	53¾	54½	53½	53½
400	Chandler	25½	244	240	244
300	Chas&Ot	56¼	56½	56¼	56½
1300	CM&StP	40½	41½	40½	40⅞
100	CR&NW	96	95	95	95
600	CRIP	24½	24¾	24½	24½
100	CRIP 6%	60	60	60	60
2000	ChlTon	23½	23½	23¼	23¼
400	ChinoCop	42¾	43½	43	43
100	CCCSt L	44	44	44	44
100	CCC&StLp	66½	66½	66½	66½
200	ColFI	42½	43½	43½	43½
3900	Colg&E	59¾	62	60	61½
200	ComT&R	52	52½	52	52
100	Con Gas	94	94½	94½	94½
100	ConCigar	59½	58	58	58
1900	ConCan	92¼	94½	92	94½
600	ConCallan	18	18¾	18¾	18¾
4500	CornPrd	75¾	79½	78¾	79½
200	CornPr pf	106½	106¾	106¾	106¾
46600	CrucSt	146¾	158½	148¾	153⅞
200	CrucSt p	100¼	101	100¾	101
3300	CubaCan	31¾	32¼	31⅝	31¾
300	Cuba C pf	79	79¼	79	79
3300	ConCandy	12	12½	11⅞	12¼
100	DeereCo pf	102	101¾	101¾	101¾
200	DelL&W	189	190	189½	190
1000	DenRGr p	14½	15¼	14¾	14⅞
400	DomM	13	13	12¾	13
200	ElecStBat	93	93	93	93
100	ElkHornF	36¼	36½	36¼	36½
100	EndicottJ	103½	103¾	103¾	103¾
900	Erie	15¾	15¼	15½	15¾
700	Erie 1 pf	25¼	25½	24¾	25½
700	FairbCo	81½	81½	80	80
200	FaP-Lsky	97	99	98	98
100	FedM&Spf	32	32¼	32¼	32¼
800	FisherBdy	87	88½	87	8
100	FisherBpf	100¼	100¼	100¼	100½
1800	FiskRub	43½	44¼	43¼	43¼
600	FreeprtT	47	48½	47½	48½
400	GastonW	30¼	30¾	30¼	30½
300	GenCigar	79¾	80¾	79	80¾
100	GenElec	165	165	165	165
13300	Gen Mot	231	238½	232	235
800	GenM deb	86¼	86½	86	86
900	Goodrich	73	74¾	73	73
100	GoodBFpf	102¾	102	102	102
500	GtNor pf	86¼	87¼	86½	86½
1500	G N Ore	42	42½	42	42½
200	GreeneC	41¾	42	41½	42
200	GulfSStl	59	59	59	59
3900	Hak&Bkr	57½	61¼	58¼	59½
100	IllinoisCen	92	92	92	92
1000	Inspira	59¼	59¾	59	59½
400	InterCon	6	6	6	6
500	InterC pf	19½	19½	19	19
100	IntAgCh	26¼	25¼	25¼	27¼
100	IntAgC p	81¼	81	81	81
12300	Marine	54¾	56½	53¾	55¾
6100	Marine pf	113	117¼	113¼	115½
3100	IntNickel	25¼	26½	25¼	26
2300	IntPaper	55	56	55	55
200	JewelTea	23¾	24½	24½	24½
100	JewelT pf	65¾	64	64	64
400	JonesTea	36¾	37	36¼	37
100	KanCSo	19	19	19	19
4700	KellySpT	127	131	127	127
100	KelWheel	61	63	61	63
2600	Kennecot	36½	37¼	36½	36½
11500	KeysteT	78¼	81	78¼	79½
900	LackSt	77¼	78¼	77¼	77¼
100	LeeTire	28¾	31¼	31¼	31¼
200	LehighV	48¾	49	49	49
100	Lorillard	220	220	220	220
200	Manhtn	30	31	30	31
900	MaxMot	46¾	47¾	46¼	47
100	MaxM 1 p	72¼	73½	73½	73½
2000	MexPet	172½	179	171	176¼
600	MiamiC	27¼	27¼	27¼	27¼
6400	MidvSt	49½	51	49¼	50¼
200	MStL new	16¼	17	16¼	16¼
100	MK&Tex	12½	13¼	12½	13
900	MoPacific	26¾	27¾	27¼	27¼
300	MoPac pf	47½	49	48¼	48¼
18 0	MonPower	63	64½	62¾	62¾
200	NatAcme	36¼	37	36¼	36¼
1100	NatBisc	113¼	118¾	112	118
600	NatC&C	16	16½	16	16
1600	NatE&S	73¾	75½	74	74
300	NevCons	18¾	18¾	18	18
200	NOT&Mx	34	34	34	34
100	NYAirBr	112	112¼	112¼	112¼
1500	NYCent	71¼	72⅞	72	72½
300	NYDock	58	61	60	60
1200	NYNHH	31¾	32¾	32	32¾
300	NYO&W	20½	20	20	20
1000	NorPac	86¼	87½	85¾	87½
900	NovaScSt	71	73	71¼	72½
4600	OhioCGas	51½	52¾	51¼	52
200	OhioFuel	53¾	56¼	50¼	50¼
1200	OklaP&R	9½	10	10	10
300	OntSilver	7	7	7	7
300	OwensBM	55¼	55	55	55
200	PacMail	41¾	40	39½	39½
18400	PanAmPt	108¾	111½	109¼	109¾
800	PaSeaSH	40¼	41	40½	40½
1200	PennRR	42½	43	42½	42½
500	PereMar	17¾	18	17¾	17¾
300	PhilaCo	34½	34¾	34¼	34¼
4500	PierceAr	51¾	54½	52½	52½
1600	PierceOil	20¼	20¼	20½	20½
1600	PittsCoal	6¾	6¾	6¾	6¾
200	Pit&WVa	33½	34½	33½	33½
1500	PressSC	82	83¾	81½	82½
600	Pullman	118	118	118	118
400	PASugar	66	67	66½	67
1200	RayCons	23¼	23¾	23½	23½
2600	RyS Spr	90	93½	90	93
3030	Reading	78	79¼	78½	78¾
1400	RepSteel	86	87½	86¼	87
200	RepSt pf	104½	104¾	104¼	104¼
15400	RoyDNY	88¾	90¼	89½	89¾
400	StL&SF	18	18½	18½	18½
100	StLSoW	15½	15¾	15¾	15¾
1000	StLSw pf	30	26	25	25
1400	SaxonMot	24½	25½	24	25
100	SeaALpf	18½	18¾	18½	18½
100	Shattuck	15¼	15	15	15
21000	Sin&GR	57	58½	57	57
200	Sloss-Sh	62	64	63	64
17700	SoPac	95¼	98¾	96½	97¾
700	SothRy	25	25½	24¾	25
300	SothRy pf	61½	62	61½	61½
500	StrombgC	68½	70½	70	70
100	do rts	9	8½	8½	8½
25830	Studebkr	102¼	106	102¼	104¼
1670	StutzMot	107½	111¼	107½	110
500	TC&Chem	13¾	13½	13½	13½
1200	TexasCo	246	251	247	251
7300	TexPac	43	45¾	43½	43½
100	ThidARR	18	18	18	18
2800	TobProd	91¼	13	91¼	12
11900	TransconOil	46¾	48½	47	47¾
100	TransxW	55½	56½	56½	56½
1900	UnPac	123½	125	123½	123
1200	UnPac pf	69¾	70½	70	70
500	UnAlloy	52½	52	51¼	52
200	UnD 2pf	153	151	151	151
100	UnFruit	178	179	179	179
200	UnRwyInv	10¾	10¾	10¾	10¾
200	UnRlty p	22½	22¾	22¼	22¾
7300	UnitedRS	82¼	85½	83½	84
6830	do rts	11¾	12	11½	11½
800	USCIP	30½	31¼	30⅛	31¼
200	USCIPpf	65	67	66	67
1500	USFood	75½	77½	76¼	77
5100	USIndAl	125½	128¾	126¼	127
100	USIAlpf	103	104¼	104¼	104¼
100	USR&Imp	45	44	44	44
8800	US Rub	121½	124	121½	122½
400	USSM&R	64½	65	64½	64¾
76800	USSteel	100½	103¾	101¼	102¾
200	USSteel p	115	114¾	114¾	114¾
1000	UtahCop	83½	84¾	84¾	84¾
100	UtahSec	15¼	15½	15⅛	15⅛
1200	Va-CarCh	80	81	79¾	80¼
200	Va-Car pf	113¾	114	113¾	114
300	Wabash	10	10	10	10
300	Wab p A	31	31	30¾	20¾
100	WellsFar	58	59	59	59
200	WestMd	11¾	12¼	12¼	12¼
100	WestPac	21	21¼	21¼	21¼
100	WesUnTel	86	86½	86½	86½
2100	Westhe	52¾	53	52¾	52¾
300	Wh&LE	9¼	9¼	9¼	9¼
1500	WhiteMot	59	61	60	60
5300	WillyOv	31¾	32½	31¾	32
100	WillyOv p	93	93	93	93
2500	WorthP	69	72¼	69	71¾
100	Worth pR	77	75½	75½	75½

Philadelphia Stocks

		High	Low	Close	Net chge.
15	AllIns	22½	22½	22½	-¾
574	AmStores	32½	32½	32½	+½
30	AmS 1st pf	88	88	88	
375	AmShip&C	36½	35¾	36½	+¾
2	AmRys pf	65	65	65	
69	ComTW	80	80	80	
2716	ElecStor	94½	91½	94½	+3
170	GenAsph	76½	75¼	76	-½
37	IntCofNA	30¾	30	30	-¼
985	LakeSup	22½	22½	22½	
5	LehNav	68	68	68	+¼
20	LeVal	49	49	49	
273	PRT	43	42½	43	+¾
8	PaSalMf	80	80	80	-1¼
479	PhilaEl	25	24¾	24¾	-½
195	PRTr-cfs	25½	25	25½	-½
11	PhilaTrn	67¾	67¾	67¾	-¾
20	Phila&West	6	6	6	-½
70	Phila Co pf	34¼	34¼	34¼	
149	TonopBe	3½	3½	3½	+½
199	TonMin	3	3	3	+½
24	UnTrac	38	38	38	-½
37	UGI	69	68¾	69	+½
*50	USSteel	100½	100½	100½	+1

BONDS

Sales in $1000		High	Low	Close	Net chge.
1	AmG&E 5s	86½	86½	86½	-1¼
2	Ele&PcoTr 4s	68	68	68	-2
4	LibBds 3d 4¼s	94 86	94 86	94 86	+08
1	LehValCoal 5s	100	100	100	
7	Victory 4¾	98 54	98 54	98 54	-16
4	PhilaElec 5s	95½	94	94	
*12	PhilaElec 5s	95½	94	94	
3	Reading gen 4s	81	80¾	81	+½
5	StL&SouthW 5s	59¾	59¾	59¾	
1	StandG&E 6s	91½	91½	91½	
4	UnRwyInv 5s	75½	75½	75½	-1
* 1	WesternUn 5s	89¾	89¾	89¾	

*Odd lots.
**Ex dividend.
***Net change made to comparison with last sale on New York Stock Exchange.

LIVESTOCK QUOTATIONS

Chicago, Aug. 28.—HOGS—Receipts, 23,000. Lower. Top, $20.25; heavy weight, $17@19.25; medium weight, $17.50@20; light weight, $18@20.25; light lights, $17.75@19.25; heavy packing sows, smooth, $16@18.75; packing sows, rough, $15.25@16; pigs, $15.50@18.50.

CATTLE—Receipts, 11,