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NEWS OF THE FINANCIAL WORLD - NEW YORK AND PHILADELPHIA STOCK PRICES

RAILROAD AND OIL ISSUES LEAD TRADE IN NEW YORK

Hesitating Tone in Early Session, Followed by General Advances in Many Issues—Steel Industrials Variable

High Points in Today's Financial News The professional element on the New York exchange took advantage of a lull in the market...

New York, Aug. 25.—The stock market showed a hesitating tone during the early trading, when weakness in many issues was followed by general advances...

Reports of oil production had much to do with the strength in the railroad lists. Some interests had an idea that the St. Paul action would be taken on the dividend question...

Low priced railroads were brought into prominence in the afternoon. Denver preferred advanced over 2 points, to above 16, and Pittsburgh and West Virginia made over two points, to 35...

Buying orders few Oil issues strong in security market in outside market

Professional Element Takes Advantage of Adverse Factors to Depress List

New York, Aug. 25.—The New York Evening Sun's financial review this afternoon is as follows: The securities market at the beginning of the new week was a quiet affair...

Despite its low, however, there was no display of weakness. Surface undulations struck an average level which was fairly close to Saturday. The resistance was indeed of a quality which induced the bears to cover from time to time...

With the rails strong and the industrialists rather disposed to be, sentiment in the financial district was in striking contrast to that of the very busy Monday of a week ago.

Mr. Morgan sails for Europe this week and this helps the feeling that something will be done before long to correct the unsettledness in the exchange...

Business continued light in volume, although there were moments of relatively active demand in both rails and the industrialists through the afternoon.

There was some hardening in money rates, though not to the extent anticipated in view of the bank statement figures.

Foreign exchange was featured by strength in sterling, francs and lire, the first being quoted \$4.02 1/2, the second at 8.07 and the third at 4.75 cents.

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NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Last, High, Low, and various stock symbols like TSL, TWP, etc.

Table of Philadelphia Stocks with columns for High, Low, Close, and various stock symbols like Am Gas, Am Oil, etc.

Table of Financial Briefs with columns for various financial news items and stock prices.

Table of Government Bonds with columns for various bond types and prices.

Table of Standard Oil Stocks with columns for various oil company stocks and prices.

Table of Independent Oils with columns for various independent oil stocks and prices.

Table of Mining Stocks with columns for various mining stocks and prices.

Table of Bonds with columns for various bond types and prices.

Table of New York Metal Market with columns for various metal prices and trends.

PRICE CHANGES IRREGULAR IN LOCAL STOCK MARKET

Early Trade Quiet, With Trend to Lower Levels—Electric Storage Leads List and Makes Good Gain

Today's session on the Philadelphia Stock Exchange was marked by irregular price changes. Early trade was quiet with a trend to lower levels...

Electric Storage Battery led sales for the day, the aggregate being something more than 3000 shares. The stock resumed its advance at the opening of trade...

Trade in the bond section of the exchange was not especially heavy and transactions were mixed. A sale of \$200 'electric and People's' traction was marked up 2, to 70, and Spanish-American...

Spot House Support Strengthens Cotton Strong Cables and Unfavorable Weather Also Factors in Active and Firm Opening

COTTON BELT WEATHER CONDITIONS New York, Aug. 25.—The following temperature records were recorded in the cotton belt...

Bank Clearings New York, Aug. 25.—The foreign exchange market opened this morning with normal quotations, details follow: Demand sterling 4.10 1/4, cables 1.20...

More Gold Shipped South New York, Aug. 25.—Fifteen thousand dollars in gold coin has been drawn from the subtreasury here for shipment to South America and \$5000 for Central America.

Westinghouse Air Brake A fifty year old company, whose remarkable record deserves to be more widely known among stock investors and traders.

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PHILADELPHIA—Call, 5% per cent; time, 5 1/2% per cent; commercial paper, three to six months, 5 1/2% per cent; and six months, 6% per cent.

LONDON—Money is quoted at 3 1/2% per cent. Discount rates short bills, 3 1/2% per cent. Three months bills, 3 1/2% per cent.

Reserve Banks' Discount Rates (Official discount rates at the twelve Federal Reserve banks were as follows: (The first column gives rates for all periods up to and including a fifteen-day maturity; the second for a period of sixteen to thirty days; the third and fourth columns give the rates for rediscounts of collateral loans secured by government bonds or notes.)

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