New York Stock Sales

| S00 AdRumley 3434 37 3554 37 400 AdRumley 3434 37 3554 37 400 AdRum p. 6734 60 6834 60 900 Ajax Rub. 93 94 93 94 100 Alaska G. 234 234 234 234 400 Alasku C. 234 24 2 2 2 2 2 200 AlchMfg. 3734 3834 3734 2834 100 AmBspt. 96 934 934 4354 400 AmBosh c.11234 113 11224 113 800 Am Can. 4934 4934 4934 4934 4935 4804 Am Can. 4934 4934 4934 4935 4935 4805 Am Can. 4934 4934 4935 4935 4935

400 Am Bosn c. 1427 4014 4014 4014 800 Am Can. 4014 4014 4014 1258 1238 124 2600 Am CarFy 1244 1258 1238 124 54 54 5414

2000 AmCarfy.124¼ 125% 123% 1 300 A Cot Oil. 53½ 54½ 54 100 AmDrugS. 11½ 11¼ 11¼ 600 Am H&L. 27¼ 28¼ 28½ 300 AmHL pf. 113¼ 113½ 113½ 1 100 Amice... 42 43¼ 43¼ 6600 Am Int... 94 95% 94 4100 ALinseed. 71¼ 73¼ 71½ 700 AmM&G . 58½ 58% 58 1100 AmSugar. 120½ 127 126½ 1

1200 AmZinc... 2314 3600 Anaconda. 6614

300 AssetsRea, 274 900 AT&SF... 885 300 AtlG&WI.148

4000 BaldLoco, 10214 10414 10a

9000 CenLthr., \$134 93 92 1200 CdePasco, 5134 5254 52

1300 Chandler, 225 8 N Ches&Oh., o5)4 100 Chi&GW., 9

300 ChiliCop., 22% 600 ChinaCop. 42%

200 Col&Srn.. 2014 300 ComT&R.. 50

1800 ConCandy, 1214 2900 CornPrd., 7414

100 DelHudan, 106

100 PelL&W. 185 189 600 DenRGr p. 14 142 800 ElkHornF 3714 263

EndicottJ.101 Erie.....15%

FisherBdy 88 FiskTire. 444 Freeprit. 46

200 GastonW. 29% 1000 GenCigar. 79

9 9) Inspira ... 58%

200 InterCon. 6 6 6 230 InterC pf. 18 19 200 IntAgCh. 2534 26 100 IntAgC p. 815 8134 200 InHar new130 131 11 900 Marine. 5654 571; 1

100 KelWh pf. 98 98 98 10 90 Kennecot. 36% 26% 86% 7500 KeystneT. 72% 75% 75% 73% 490 Lorillard. 218 224% 220 700 MaxMot. 47% 48% 47%

2000 Stutzmot. 10954 1097 1097 1094 107 1094 107 Texchem. 1314 1334 1334 1334 1342 4254 1200 TexasCo. 2464 24814 247 24814 1200 TexasCo. 2464 24814 247 24814 2300 TobProd. 9234 9414 9214 94 850 Tranoll. 4444 45 444 45 300 UnAlloy. 5014 5114 5012 5114 100 UnBageP. 8514 85 85 85 85

200 GenElec., 162 9800 Gen Mot. 23134 1800 Goodrich. 7244 700 GtNor pf. 86

300 G N Ore ...

200 GulfSStl ...

200 Erie..... 1034 1034 400 Erie 1 pf., 2 14 2434 100 Erie 2 pf., 17 18 400 FaP-Lsky, 95 0722

300 Con Gas. : 434 95

174

101

8914 45 4734

8514 87 58 5914 93 92 581 5914

30 30 79% 79

81% 81% 130% 130%

3634 7534 22434

High Low 6 37 35% 60 68% 94 93 216 216

and tenders, stating specific numbers of the second second of the second second of the second second

GIRARD TRUST COMPANY, Trustee GEORGE H. STUART 3d. Treasurer. Philadelphia, Pa., August 15, 1919.

NOTICE OF REDEMPTION OF WILL MINGTON STEAMBOAT COMPANY FIRST MORTGAGE 5% GOLD BONDS dated May 18th, 1909

Motion its hereby given that Wilmington fleamboat Company, a New Jersey Corporation, has elected and doth hereby elective redeem and on October 1, 1918, will receive at par, all of its first mortgans 5% soid bonds now outstanding under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the Fittensh day of May, 1809, to The Equitable Guaranting under the mortgans of the May of May, 1809, to The Equitable Guaranting under the mortgans of the May of May, 1809, to The Ma

EQUITABLE TRUST COMPANT. Trustee.
Wilmington, Delaware. NOTICE OF REDESIPTION OF BOXDS Cent. Gold Bonds, dated April 2.

Cent. Gold Bonds, dated April 2.

Secured by the morrange of Kentucky River secured by the morrange of Kentucky River coll Company to Merchants Union Trust Commany. dated as of the second day of April 1917, at 195% of their face value, plus interest to date of redemption.

The hends of this issue may be presented to the Merchants Union Trust Company for redemption prior to October 1, 1919, and redemption prior to October 1, 1919, and redemption of the redempti

Preposais

PROPOSALS FOR THE PURCHASE OF SCHOOL BONDS
On September 4th, 1919, at 8 p. m., in the Board Room of the Moorestown High School,

per cent, payable semiannually on the first days of October and April, at the Burlington in demand on the strength of wholly uncounty Trust Company, Moorestown, New in demand on the strength of wholly uncounty Trust Company, Moorestown, New in demand on the strength of wholly uncounter that the back divi-

The board reserves the right to reject all the market.

OFFICE OF THE SUPERINTENDENT OF PRINCE OF THE COMMONWEALTH OF PENN-SYLVANIA, CAPITOL BUILDINGS AND BUILDINGS OF THE COMMONWEALTH OF PENN-SYLVANIA, CAPITOL BUILDING, HARMOTICE TO CONTRACTORS.

Sealed proposals, accompanied by a check on a selvent bank or fruet company, duly certified by a proper officer thereof, in the sum of Twenty-free theoret, in the

PARTNERSHIPS

Financial Briefs

New York Stock Exchange to list Nor. from the inquiry into the living cost. folk and Western Railroad Company Despite expanding bank clearings, \$17,945,600 convertible 10-year 6 per there are signs of shrinking in dealings. ditional common stock.

During July, an aggregate of \$10. Year.
The foreign exchange and cotton to 94,815 berrowers.

At the meeting of the Lake Superior The stock list held well to the clos-corporation directors in Toronto, Presi-ing. Central Leather, Corn Products proposal of the subsidiary railways strong spots. War bonds were steady. dholders for settlement of their ims. The board now has the procoal before it, but has not yet had suffiat time to consider it and determine id not discuss details of the offer for mately \$58,000,000 in gold has been a dividend of 15 per cent, payable in shipped to South America since the gold stock, on September 15 to stock of embargo was lifted.

TRADE ON NEW YORK 'CHANGE OF PROFESSIONAL CHARACTER

Efforts Placed in Few Groups of Stocks, Causing Wide Advances in These Issues

High Points in Today's Financial News

Trading in today's short session on the New York Stock Exchange was in small volume. Electric Storage Battery led the list in the local market. Further moderate recovery was made on the curb. There was improvement in the market for foreign exchange. Corn and oats were weak. Bar silver was higher in New York and London.

New York, Aug. 23 .- Trading in the American and Royal Dutch of New stock exchange market during the two York, made gains of over I point. and ended was of an almost entirely pro-the first hour and rallying in the last half fessional character, most of the busi- of the forenoon. manipulative pools. These elements, than 1 point to 5712, and the preferred which put out most of their efforts in 3 points to above 117.

vancing from 160 to 1721/2 and Pan- at concessions.

stocks were irregular.

Marine issues continued active and room traders and the activities of strong, the common advancing more

The bond market was virtually unful in causing wide advances in the changed in its trading conditions. There issues in which buying was concen- was again a large volume of business in the Liberty issues and Victory notes, The oil stocks reflected continued no - but railroads continued under pressure, cumulation, Mexican Petroleum ad- and could only be sold in small lots

WALL STREET TRADE | MODERATE RECOVERY

Stock sales today on the New York Stock Exchange, as compiled by the Evening Sun, totaled 314,700 shares.

fulness as it could reasonably be ex- from interests identified with the variber, and pected to have under present conditions ous properties, few orders being reand the tone of the stock market was ceived from the outside public.

light in volume, but there was excellent this character also in that stock, which from buying in the motor group and in the sold at 351/2 to 35%; shipping and tobacco shares, where Colonial Tire, which dropped yestergains ranged from 1 to 4 and 5 points. day to 25, was traded in at 25 to 30 The Standard list was rather neglected, and support was in evidence in the Saespecially the rails, which virtually had vold issues. Savold Tire sold at 40

of the series of bonds above de- confirmed reports that the back diviwent, in order to avoid government tax - 07% ation, which would be levied if paid in

However, there was a good deal of which was reflected unmistakably in Needless to say, there were By order of the Board of Education of many vacation, as well as week-end. absentees, and the commission houses were all but deserted. News develop ments played little part in price movements, which were governed entirely by considerations based on the techni-

> Bullish sentiment prevailed, but no one was hardy enough to predict a con-

NOTICE TO CONTRACTORS.

Sealed proposals, accompanied by a check on a selvent bank or fruet company duly certified by a proper officer thereof, in the sum of Twenty-five thousand (323,000,00) dellars, as a proposal guarants, will be received at the office of the Superintendent of Public Grounds and Buildings of the Commonwealth of Pennsylvania, at Harrisburg, at the construction of the Soil-Diers, Annual ten a, m. on Tuesday, September 18. Annual ten and combined the seen in the office of the Chief Engineer in Bailimore, and the office of the Architect in Bailimore, and the office of the Superintendent. This deposits with the Superintendent. This deposits with the Superintendent. This deposits of the Commonwealth of Pennal Law MITCHELL. The Temple From Secretary.

ARNOLD W. BRUNNER Architect. The Architect in Charles of the Commonwealth of Pennal Law Mitches and the Architect in Charles of the Commonwealth of the Comm

while all lines feel the effect of this condition, visible manifestations vary WITH DEEP REGRET WE ANNOUNCE the decease of our partner Mr. Hibberd R. Worrell, with whom we have been condition, visible manifestations vary in each and optimism is not lacking unserted in the real estate boaness for the terms of 33 and 30 years respectively. The business, which has been established for half a century, with in accordance with Mr. Worrell's wish, be carried on by us at the same address, with the amme personnel and under the same from name.

WALTER H. PENIMORE.

Trading as Hibberd H. Worrell & Co., 555 N. 17th st.

Dun's review states that markets which have been feverishly active are now hesitating both because prices have in some cases gone too high and be-Application has been made to the cause of fears of recessions resulting

aut bonds, due September 1, 1929, and Clearings this week totaled \$7,908,704. nited Drug Company \$10,000,000 ad- 111, against \$8,181,828,020 last week and \$6.1f2,529,619 in this week last

During July, an aggregate of \$10,359,390 was loaned to 4384 farmers of
the United States by the federal land
banks on long-time first mertgages. On
July 31, 1919, the total mortgage loans
closed since the establishment of the
federal land banks were \$244,654,871
to 94,815 berrowers. to 4.85 cents the mark.

t Cunningham presented to the board Refining and International Paper were

New York, Aug. 23 .- There has been action in the matter. Members of

New York, Aug. 23 .- The curb mar ket made a further moderate recovery New York, Aug. 23 .- The New York during the early part of the week but Evening Sun's financial review this trading was confined to an unusually small number of issues and nearly all Wall street radiated as much cheer- the business on the buying side came

American Ship and Commerce was Trading through the short session was fairly active, but the buying was of

st Company, Moorestown, New Jersey, hard Series, and the separation of one hundred series at 200,00: Twelve Coupon ds, in the denomination of one hundred are sach, maturing serially within thirty years from the first day of October, 2, one of said Sands becoming due and sable each year after the first year. The cof interest is four and three-quarters the corpers.

Sent. payable semiannually on the first common and preferred were the strong the coppers.

Marine common and preferred were

There was little change in the market position of petroleum stocks, Shell dends on the latter were about to be Transport and Trading ranging from probably in scrip, as the story 601/2 to 68 and Cosden sold at 9% and

changed, with the Consolidated shares However, there was a good deal of the holiday atmosphere about the street. Gulf sold at 55%. Sinclair

Sinclair issues were virtually un

Aetna was steady, with sales at 934.

	Sales in			
	Sales In 11000 Aetna Explosives Am Brit Mfg Am Marconi Am Writing Paper Air Reduction Canadian Car Co Cen Car & Fdy pfd Carbon Steel Carwen Tool	High	Low	Close
ŧ	Actna Explosives	p.	114	19.74
	Am Brit Mfg	9 2		11
١	Am Welting Paper	1.0	1 11	13
	Air Reduction	54	58	4.60
	Canadian Car Co	85	4.5	
	Con Car & Fdy pfd	90	100	4.0
	Carbon Steel	110	115	4.70
	Carbon Steel Carwen Tool Chaimers Motors	3	14 0	2437
ļ	Chaimers Motors Chevrolet Motors	250	800	
	Cramp	160	100	
	Curting Aeroplune		13	
l	Remarkan Phanaser and	75	14 119	0.0
ł	Hall Signal Hupp Motors Inter Products	11		11
ļ	Inter Products	46	419	40%
ì	Inter Bubber	19	20	20
1	Inter Rubber Lake Torp Hoat	. 2	- 1	-
ı	lashigh Coal Sales Libby MeN & Libby	- 88	0.0	
Į	Libby MeN & Libby	30	N 7	645
1	Lama Loco	17.17	22	0.7
	Martin Party	100	1. 15	- 7
	N Y Shipbuilding	53	56	- 1
	Maxim Munitions N Y Shipbuilding Nor Amer Pap Puip Otts Elevator	4	4.14	4
	Otis Elevator	. 110	118	0.1
	Otis Elevator Peerless Motor Perfection T & R Philip Merris Paole Eng Savoid N Y Savoid Ohio Seriops Booth	81	14 114	111
	Didlin Moreis	11	1/2	
	Phole Eng	80	50	
	Savoid N Y	30	32	8.2
	Savold Ohio	2	50	27
	Seripps Booth Standard Motors	31	100	4.0
	Submarine	1.5	10 10 4	153
	Swift International	50	75 (4	- 000
	Todd Shinbuilding	13	145	140
	Triangle Film		36 1	314
	Steel Alloys Submarine Swift International Todd Shinbuilding Triangle Film United Motors United Profit Sharing		14: 3	618
	I S Steamship		952 04	2.4
	World Film		14	111
	Wright-Martin Air	0.00	14 3	
	STANDAR	n or	1.9	
	Illinois	18	184	188
	Ohlo Prairie Pipe S. O. California	36	5 290	
	Prairie Pipe	98	290	288
	S O New Jersey	88	695	2711
	S O California S O New Jersey S O New York	. 38	5 893	389
	INDEPENDI		DILS	
	INDEPENDI			
	Allen Oil	10 mile 10	114 2	
	Boston Wyoming Oil Cosden & Co	6		
	Conden & Co	- 4-4	10	0
	Eik Pasin	0	8 20	9 991
	Inter Petrol Island Oil & T	3 - 37	616 63	6
	Glenrock Oil	445-1	* 7 h	41
	Manuston Cill	10	5 110	107

	8 () New York 385	893	389	
1	INDEPENDENT OIL	8		
	Allen Oll 149 Poston Wyeming Oli 641 Conden & Co 0 0 64 Conden & Co 0 64 Conden & Conden	110 120 130 145 110 110 110 110 110 110 110 110 110 11	00 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
MINING STOCKS				
	Goldfield Kewanna 8 Goldfield Merger 8 Green Monster 8 Heck Miring 5 Howe Bound 44 Independence Lead 2 Jim Butler 9 Jumba Extension 10 Air Kinley-Darrigh 55 Magma Copper 88	1 50 150 150 150 150 150 150 150 150 150	1%	
,	Nevada Hills	6		
ĸ.	Miniating 0%	10	10	

committee who have just returned English 15000 will go to Central America and New York, Aug. 23.—The Keystone Tore and Rubber Company has declared 1545,000 to South America. Approxi-

BONDS

24

New York Bonds

Am T & T cit 1000..... 8015 Am T & T cvt 5s 5000 54 Lack Steel of 50 4000 923 Lehigh Valley 68 Anglo-French 58 20000 Mon Power 5s 1000 91 Mor & Essex 3½s 2000. Nash Chatt 31/2

Cent 344 N Y Cen 6s N Y Tele deb 6s

2% 6000 75 89½ Cen R R N J 5s 150½ 1000 102 103% CofNYC 4% of 57 4074 2000 10134 5034 C of N Y C 4348 '63 NYRRES

25% City of Lyons 6s 136 32000 99 North Cen R R 6s 1000 106 North Pacific 4s 12 1214 City of Mars 6s 28% 28% 21000 99 2844 3314 45 46 8014 806 6815 5000 99)4 5000 99)4 1000 95 1000 95 1000 95 1000 95 1000 95 1000 North Pac 6s 100 Chi&GW. 9 858 858 100 Chi GW pf. 2344 2445 2445 100 CM&StP. 41 414 4154 4154 4154 600 CMStP p. 62 63 65 63 400 Chi&NW. 9245 934 9254 93 1000 CRIP. 24 2454 2374 2454 390 CRIP 6 5 5 7 88 58 88 1000 CRIP 6 5 5 7 88 5 8 88 1000 CRIP 6 5 5 7 88 5 8 8 1000 CRIP 6 5 5 7 88 5 8 8 1000 CRIP 6 5 5 7 88 5 8 8 1000 CRIP 6 5 5 7 88 5 8 8 1000 CRIP 6 5 5 7 88 5 8 8 1000 CRIP 6 5 5 7 8 1000 CRIP 6 7 8 1000

208 Ches & O cvt 5s 5734 2000 8434 834 C B & Q joint 4s 1009..... Reading 4s 5000..... Sea Airline aj 8000 4 2000 4o St L & S F aj

95 ChiM&StF 4s of 25 59 1009 75 1832 CM & StP cvt 4 1/4 s 1000 68 ChiM&StF 48 of 25 1000. 6314 63% 3000 5735 13914 C R I & P rfg 4s 3000.

1000 4714 bank St Paul & Kan City Res. Short Line 4 1/4 8 5000 65% Southern Pac fd 2000 76% So Pacific cyt 5s Chile Cop 6s 3d pd 5000..... 89% Chile Copper 6s 5000 ----- 100% 2000 ----- 100% 24% Chile Copper 7s Southern Rwy 58

3000 90 1000 100 M Den & Rio Gr fd Stand Gas & El 6s Third Ave adj 5s Reav on deposit Percentage of re 2000 58% Det Un Rwys 4 1/2# 3000 73 Dom Can 5s 1921 United Fuel Gas 6s United King 19 1000 . . . 5000 99 15 5000 99%

5000 9974 15000 9974 2000 9974 5000 9974 Erie R R cv B 2000 44 U K of G B I 21 8000 984 0000 984 Erie R R cv D

2634 6000 46 554 Fargo & Son 6s 76 5000 993 Georgia Pacific 6s Un Rd of S F 48 5000 58% 2000 58 U S Rubber 5s 2000 86% 5000 5000 58% Intboro-Met 4 1/2 m 1000 104 4 S Steel 6s | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

| 1700 MidvStl. | 40½ | 40½ | 40½ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ | 40¾ |

aves. \$58416; mixed sheep. \$10910.50.

100 USRub ... 1201/1 1201 1121 112

100 USRub m... 41 421/4 42

200 USSub m... 41 421/4 42

200 USB m

100 WillyOv p. 921 92 92 92 300 Wilson ... 851 88 87 87 200 WorthP .. 651 653 654 651 Commercial bar silver was quoted to-day in New York at \$1.13%, an in-crease of ic. In London the price ad-Stocks, 318,700 shares, compared with crease of ic. In Lond week, 5,564,200 shares.

Philadelphia Stocks

High Low Close chge 450 Am Ship & Com, 35% 35% 35%+1%
120 Brill J G 56% 55 55 +2 55 55 89½ 91 +2 +11/2 2604 Elec Stor 93 120 Gen Asph 75 112 112 335 Lake Sup 2314 23 3 Leh Nav 68 50 Leh Val. 491/2 386 Penn RP 43% 43¼ 43¼+ ¼ 227 Phila El 25 660 PRT t c 2514 68 68 .. 27/8 27/8— 8 Phila Tr 68 5 Ton Min 23% 66 U G 1... 68% 68 68 -- 5

Stocks, 4244 shares, compared with 9548 ares yesterday. Thus far this week, 50,-

BONDS \$5000 Lake Sup inc 5s. 711/2 711/2 "711/4+ 1/4 8000 Leh Nav cons 41/2s 93 93 93 -11/2 1500 Phil Elec 1st 5s., 96% 94% 96%+ %

NEW YORK BANK STATEMENT

Increase in Average and Decrease in Actual Loans-Reserves Lower New York, Aug. 23 .- The New York bank statement this week shows in-crease in average and decrease in actual

loaus and decrease in reserves in both cases. There was a general decrease Details follow: AVERAGE

Loans Denrease Net demand de-Net demand deposits
Net time deposits
Circulation
Cash in vaults.
Reserve in member banks .
Reserve in state
banks and trust
companies
Reserve in state
banks and trust
company depositories
Aggregate reser.
Res. required
Surplus
†United Sintes deposits deducted.
*Increase. 4.026,734,000 204,236,000 35,874,000 97,906,000 533,388,000 10.735.000 *189,000 264,039,000

\$4,976,925,000 74,018,669,000 200,541,000 88,154,000 97,446,000 508.905,000 banks and trust
Companies 10.824.000 *463.000

Res. in state bks.
and trust company depos. 11.026.000 672.000

ARKrogate resv. 530.755.000 60.712.000

Resv. required 381.547.600 6.803.000

Resv. required 81.547.600 53.908.400

*Increase.
funited States deposits deducted. \$283.947.000.

OUTSIDE BANK STATEMENT

STATE HANKS 10.824,000

investm ts \$622,602,700 Loans, investm'ts Gold Curr bey bk, notes Deposits Federal 25, 601, 800 TRUST COMPANIES Loans, invistmits.\$2,129,667,200 Gold 11,987,400 Currincy bk, nites 21,961,100 Gold
Curr ney bk, n'tes
Deposits Federal
Reserve Bank of
New York
Deposits
Resv. on deposit
Percentage of reserve.

Resv. on deposit 311.525.000 *5.080,000 up 1/4c. December started at 751/4c to Am Ship & Companies Companies Total against 751/4c at the close yester-barren Baldwin Baldwin Baldwin GLEARING HOUSE lied %c. May opened at 781/4c, rai-barren Sugar Pref. Loans, investm'ts \$801.604.400 Gold 8,560.700 Curr'ncy bk, n'tes 18,415.000 Gold
Curr'ncy bk, n'tes
Deposits Federal
Reserve Bank of
New York
Total deposits
Net deposits
Heav, on deposit
Percentage of reserve 3.685.600 were 20.396.100 year. 3.654.100 Core

. GAIN IN BANK CLEARINGS Business 21.4 Per Cent Greater Than This Week Last Year

Total bank clearings of all the clear- September ing houses in the United States for the week ended today were \$7,908,704,111, ngainst \$8,181,828,020 last week and \$6,112,529,619 for this week last year, or a gain, as compared with the corresponding week in 1918, of 29.4 per

Details follow:

11 cities, 5 days. \$5,564.478,883 \$4,867.125.442+27.4

Fittsburgh. Aug. 23. — HOGS—Receipts. 1000. Higher. Hoavies. \$21.50@22; heavy yorkers. \$22.75@23; light yorkers and pigs. \$21.50. SHEEP AND LAMBS—Receipts. 1000. Steady. Top sheep. \$11.25; top lambs. \$16.50. SHEEF AND the steep. \$11.25; top lambs. At the outside sterling capits, \$16.50.

ALIVES—Receipts. 100. Steady. Top. to 4.1314, was quoted at 4.22. From to 4.1314, was a reaction to 4.20.

BANK CLEARINGS

Bank clearings today compared with cor-responding day last two years: 1917 1919 Phila. \$48,222,376,286,78,286,245,244,442 Boton. 47,825,199 44,085,847 81,046,107

ELECTRIC STORAGE LEADS SALES ON LOCAL EXCHANGE

Stock Makes Rapid Advance to 93—Asphalts Strong—Home Issues Inclined to Sag

Electric Storage Battery was again were no sales of the stock during the the feature of trading at today's short first hour of trading, but a block of the session on the Philadelphia Stock Ex- corporation's income 5 per cent bonds change, making a rapid advance from came out in that time and changed 801/2 to 03, with most of the stock hands at a gain of a half. The 5 per changing hands at 99. The Asphalts cent interest has been declared, payable were notably strong, the common sell-ing at 75, an advance of 2 points, while America American Ship and Commerce Cor-

the preferred gained 5 at 112. With few exceptions, the entire list between 35½ and 35%. Rails were several strength. Brill was bid up to strong. Pennsylvania, on moderate poration was in fair demand, ranging showed strength. Brill was bid up to strong, 55 without bringing out any stock, but cales, and Lehigh Valley both advancing later offerings were taken at 56½, a fractionally, gain of 2 points. Philadelphia Electric The home gain of 2 points. Philadelphia Electric The home issues were inclined to sag.

Mining and United Gas Improvement Lake Superior failed to respond to lost small fractions and Philadelphia the announcement of favorable results Traction was unchanged at 68. of the visit of the company's repreof the visit of the company's repre-sentatives to London, it being the evi-est transaction was a block of \$8000 dent intention of traders to await a Lehigh Navigation 41/2s, which were off

veston, Bock. .52.

more definite announcement. There 11/2, at 03. SELLING IS RESUMED | FINAL PRICES HIGHER

Character for Over Week-

End-Orders Small

COTTON BELT WEATHER CONDITIONS

COUTON BELT WEATHER CONDITIONS

New York, Aug. 23.—The following
temperatures were recorded in the cotton
belt this morning: Fort Smith, Oklahoma,
little Rock, New Orleans, Knoxville and
Nashville, 70: Shreveport, Memphis, Vickaburg, Macon, Augusta and Atlanta, 72:
Savannah and Wilmington, 74: San Antonio and Tampa, 76: Jacksonvilla,
Charleston and Pensacola, 78: Galveston, 82. The following precipitations were
recorded; New Orleans, 01: Fort Smith,
San Antonio and Oklahoma, 02: Pensacola, 04: Atlanta and Memphis, 14: Galveston, 16: Vickaburg, 36: Little
Rock, 52.

New York, Aug. 23 .- Official report

showing heavy rains in Arkansas and

The floor was full of bullish private

on the first call showed gains of 11 to

advance of 26 to 37 points.

Final quotations were steady at a net

Local Bid and Asked

IN MARKET FOR CORN ON COTTON EXCHANGE

New Crop Offerings From Texas Business of an Evening - Up Weaken Prices-Cash Is Less Stable

changed.

GRAIN BELT WEATHER FORECASTS GRAIN BELT WEATHER FORECASTS
Chicage, Aug. 23.—Illinois, Missouri and Wisconsin.—Partiy cloudy probably thunder showers, cooler Sunday. Minnesota—Fair tonight and Sunday, cooler tonight and in East Sunday. Iowa—Partiy cloudy tonight and Sunday probably with showers. East, cooler Sunday. North and South Dakota—Fair tonight and Sunday, cooler. Nebraska—Partiy cloudy tonight and Sunday, cooler. Kansas—Mostly cloudy tonight and Sunday, prorebly showers southwest. Montana and Wyoming—Fair tonight and Sunday.

Chicago, Aug. 23.—Increased offer ings of the new crop from Texas caused a resumption of the selling movement parts of Texas, stiffer rates for foreign in corn this morning and prices weakexchange and firmness in securities ened further, led by September, which strengthened the cotton market today, broke 4 cents.

but trading was largely of an evening Stop loss orders were encountered on up character for over the week-end the decline, adding to the heaviness, and Orders reaching the ring were small support was poor. The cash situation and most of them came from shorts. *463,000 showed less stability. There was a partial rally from the crop advices, many of them coming from

bottom on some covering, due to ad-rexas, where conditions were reported vances in securities and cotton and going backward as the result of insect steadiness in foreign exchange. The re- activity, due to wet weather. ccipts were 109 cars. September opened at \$1.281/4 to 18 points net. \$1.81, against \$1.84 at the close yesterday and, after selling at \$1.80, ad-

| Decrease | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 | 148, 500 after selling at \$1.37, improved %c. Selling of onts was fairly general at *85.200 the opening. The receipts here today

were 206 cars. September opened %c lower at 72% and, after declining to 71%c, moved up %c. December started at 75%c to \$9.616.000 against 78% c at the end yesterday and, *1.225.400 after selling at 771/2c, rose 1/2c.

The receipts of wheat here today were 466 cars, against 494 cars last

72% 72% 71% 71% 75 76% 74 74% 44.25 41.59 42.25 40.25 40.25 .29.00 29.65 29.20 29.25 29.59 29.50 29.15 29.20 24.87 25.10 24.50 24.50

LOCAL MINING STOCKS TONOPAH STOCKS

Jim Butler
MacNamara
Midway
Mizpah Extension
Montana
North Star
Rescue Eula
West End GOLDFIELD STOCKS Atlanta Hlue Dull Booth Diamf B B Daisy Kewanas

MISCELLANEOUS

York Railway pf .. 30 81% 30 GOVERNMENT BONDS

Panama coupon 2s, 1936
Panama registered 2s, 1936
Panama coupon 2s, 1938
Panama coupon 3s, 1931
Panama coupon 3s, 1931
Panama registered 2s, 1938
Panama registered 3s, 1961
Philippine 4s, 1935
Philippine 4s, 1935
Philippine 4s, 1935
Philippine 4s, 1935
Philippine 4s, 1936
U S Gay coupon 2s, 1930 HI DEST 108 1 108 Philippine 4s, 1936
U.S. Gov coupon 2s, 1930
U.S. Gov coupon 2s, 1930
U.S. Gov coupon 3s, 1946
U.S. Gov coupon 3s, 1946
U.S. Gov coupon 4s, 1925
U

DIVIDENDS DECLARED 30 Hosten and Albany Railroad Company, 50 quarterly of 2 per cent, payable September 12 20 to stock of record August 30.

ABOUT FOREIGN MERCHANTS

CREDIT INFORMATION



THROUGH OUR INTIMATE CONNECTIONS OF MANY YEARS WITH BANKERS IN ALL PARTS OF THE WORLD WE ARE ABLE TO SECURE PROMPT INFORMATION ABOUT FOREIGN MERCHANTS. WE MAINTAIN AN EXTENSIVE AND UP.TO-DATE FOREIGN CREDIT FILE WHICH IS ALWAYS AT THE DISPOSAL OF OUR CUSTOMERS AND FRIENDS.

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