

Prosperity Reflected in New Issues of Securities

In order to take advantage of the great increase in business, corporations favorably affected by present conditions have found it advisable to place on the market during the past few weeks bonds, notes and stocks that have proved to be most attractive to investors. The income from these securities is considerably better than that to which we were accustomed in pre-war times.

Write for our recommendations. Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bank Bldg., Phila. New York Boston Scranton

DAFOE-EUSTICE CO. On the New York Curb Circular on Request

Gustave Foepfel 44 Broad St. N. Y. Tel. 1458 Broad

A GRAPHIC CHART OF LIBERTY BONDS TELLS AT A GLANCE THE PRINCIPAL FEATURES OF THE SEVERAL LIBERTY LOAN ISSUES.

BAKER, AYLING & YOUNG LAND TITLE BUILDING BOSTON PHILADELPHIA

PENNSYLVANIA MUNICIPALS Free Pennsylvania Tax & Government Taxes Bought Sold Quoted

MARTIN & CO. 1411 WALNUT ST. Long Island R. R. Ref. 4s 1949

McCown & Co. Secured Gold Notes

BOND SALESMEN We are coming out with a high class issue to be thoroughly absorbed.

U. S. LIBERTY BONDS \$50, \$100, \$1000 BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT

Newburger, Henderson & Loeb 1410 CHESTNUT STREET Members N. Y. Stock Exchange

CITIES FUEL & POWER COMPANY Two-Year 7% Secured Gold Notes

RENT BUTTON COMPANY, INC. 8174 Cherry Street, Philadelphia

Philadelphia Electric Company 1000 Chestnut St. Phila., Pa.

OFFICE OF THE SUPERINTENDENT OF PUBLIC GROUNDS AND BUILDINGS OF THE DISTRICT OF COLUMBIA

PROPOSALS Sealed proposals, accompanied by a check for \$500.00...

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FINANCIAL NEWS—CLOSING PHILADELPHIA AND NEW YORK STOCK QUOTATIONS

MOVEMENTS ARE ERRATIC ON THE NEW YORK 'CHANGE

Market Confused Throughout Session—Tone Constantly Varies—Various Groups Act Independently

High Points in Today's Financial News The New York stock market was unsettled despite the fact that news developments were favorable.

New York, Aug. 15.—The stock market was confused in its movements all through the day, varying constantly in its market tone and with the various groups of stocks moving independently of each other.

United States Steel common moved up 1 1/2 to 103 with a reaction of about 1 point in the late trading. The petroleum stocks showed pronounced strength at times during the day, but were in supply and yielded in the last half of the day.

Trading in Wall St. Price Trend Lower IS WITHOUT FEATURE IN OUTSIDE MARKET

Market Is Unsettled Despite American Ship One of Weak Favorable News Developments Features—Aetna Explosives Overnight—Business Light

Stock sales today on the New York Exchange, as compiled by the Evening Sun, totaled 723,400 shares.

Today's stock market was unsettled, despite the fact that news developments over night were favorable generally without qualification.

Money rates were again easy, call loans renewing at 4 and 4 1/2 per cent, and later receding to 3 1/2 and 4 per cent.

There will shortly be a heavy outflow of funds with which to move crops, although not as heavy as estimated a month or two back, because of crop deterioration.

From the outset, price fluctuations were decidedly mixed. The standard shares, as a rule, did very well.

There was an improved tone in the rail department, although those issues were not wholly consistent as to surface movements.

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NEW YORK STOCK SALES

Table with columns: High, Low, Close, Change. Lists various stocks including Adm. Remedy, Ajax Rubber, Alaska Juneau, etc.

PHILADELPHIA STOCKS

Table with columns: High, Low, Close, Change. Lists local stocks like 1200 Am S & C, 1000 U. S. Steel, etc.

STANDARD OIL STOCKS

Table with columns: Bid, Ask, Close. Lists oil stocks like Standard Oil, Shell, etc.

MINING STOCKS

Table with columns: Bid, Ask, Close. Lists mining stocks like Alaska, Lead, etc.

BONDS

Table with columns: Bid, Ask, Close. Lists various bonds like U.S. Govt, etc.

TREND IS TO LOWER LEVELS ON PHILADELPHIA EXCHANGE

American Ship and Commerce Off 1 3/4 Points—Lake Superior Leads Sales—Traction Shares Weaken

Anticipating tomorrow's recess, the attendance of members on the floor of the Philadelphia Stock Exchange was small at the opening of today's session.

American Ship and Commerce was a weak feature. The opening on this issue was at 39 1/2, from which price it quickly mounted to 40.

The market in general was a declining one, with losses ranging from small fractions to more than a point. Traction shares, with the exception of Philadelphia Traction, which gained a half, weakened generally.

Transactions in bonds were light. A sale of \$6000 United Railways Investment 5s were down 1 1/2 at 75.

COVERING BY WALL ST. STRENGTHENS COTTON MAKING GOOD RALLY

Market Closed Steady at Net Advances of 40 to 51 Points

Wall Street and Liverpool and buying by local interests strengthened cotton today after irregular fluctuations, which reflected the influence of comparatively small reports.

Reports that the spot basis was hardening and that insect damage was the most serious ever known at this season of the year seemed to alarm some of the recent sellers, and sentiment on the floor appeared to be less bearish.

The public remained aloof. Some bullish cables were received with reference to cloths at Manchester, but news from the domestic centers indicated unsettled.

The market closed steady at a net advance of 40 1/2 points.

French Bank Statement

Paris, Aug. 15.—The weekly statement of the Bank of France shows the following changes: Gold in hand increased 4,500,021 francs; notes in circulation increased 1,500,800; treasury deposits decreased 685,925; treasury deposits increased 20,788,672; general deposits increased 14,027,014; advanced to the state 100,000,000 francs.

NEW YORK COFFEE MARKET

New York, Aug. 15.—The sharp upward reaction in Santos futures which occurred here, brought to 1000 higher, and strengthened the coffee market here at the start this morning with opening prices showing advances of 24 to 36 points.

DAFOE-EUSTICE COMPANY, INC.

DESCRIPTIVE LITERATURE SENT UPON REQUEST

COHEN & HESS

Members of N. Y. Stock Exchange 67 EXCHANGE PL., NEW YORK

Philadelphia to Hamburg

Ready for Loading August 18th Shipping Board Rates THE CHARLES T. MEEGE COMPANY 574 Drexel Building