

PRESSURE INCREASES ON COTTON EXCHANGE

Final Downturn Preceded by Irregular Changes in Quotations

COTTON BELT WEATHER CONDITIONS. New York, Aug. 13.—The following temperature was recorded in the cotton belt this morning: Atlanta, 44; Wilmington, Savannah, Augusta and Macon, 38; Knoxville and Montgomery, 37; Memphis and Jacksonville, 37; New Orleans, 37; St. Louis, 37; St. Paul, 37; Little Rock and Memphis, 37; San Antonio, 37; Corpus Christi, Oklahoma City, Little Rock and Memphis, 37; Dallas, 37; Houston, 37; Galveston, 37; The following precipitation was recorded: Corpus Christi, 1.7; New Orleans, Knoxville and Tampa, 1.0; Augusta, 1.0; Columbus, 1.0; Pensacola and Montgomery, 0.8; Savannah, 0.8; Jacksonville, 1.0; Wilmington, 1.4; Charleston, 1.2; Charleston, 1.2.

New York, Aug. 13.—Renewed apprehension over the railroad labor situation followed the circulation of reports that Samuel Gompers, president of the American Federation of Labor, who is now abroad, had come out in favor of the demands of the workers for an equal vote in the administration of the lines, led to increased local and outside pressure against cotton today, and the undertone of the market weakened. Wall street and southerners were among the sellers. The final down turn, which occurred toward mid-afternoon, was preceded by irregular changes in quotations, as buying or selling orders appeared. Business dragged throughout the session. The market closed steady at a net decline of 18 1/2 points. Test: Today's price 18 1/2. Last day's price 19 1/2. High 20 1/2. Low 17 1/2. Bid 18 1/2. Ask 18 3/4. Total sales 11,564,000 compared with 11,187,000 yesterday. There was no work on the exchange. The market closed steady at a net decline of 18 1/2 points.

Liverpool Cotton. Liverpool, Aug. 13.—Spot cotton was quiet today with prices firm on the basis of an advance of 40 points for middling at 19.46d. The sales were 4000 bales. The receipts 16,000 bales, including 8600 American. Spot prices were: American middling fair 21.90d; good middling 20.60d; fully middling 20.00d; middling 19.60d; low middling 17.71d; good ordinary 16.60d; ordinary 15.53d.

Stock Exchange to Close Saturday. New York, Aug. 13.—The board of governors of the New York Stock Exchange decided today to grant the petition of members to close the exchange next Saturday. This will make the third Saturday this summer that the exchange has suspended operations so that brokerage houses could catch up with the enormous volume of business.

THE AMALGAMATED SUGAR COMPANY. \$4,300,000. 8% Cumulative Sinking Fund First Preferred Stock. Dividends payable quarterly. February 1, May 1, August 1, November 1. Preferred as to assets and dividends and redeemable in whole or in part at the option of the Company on any dividend date at \$120 per share and accrued dividends upon sixty days' notice. CAPITALIZATION. 8% Cumulative Sinking Fund. Authorized \$5,000,000. Outstanding \$5,000,000. Common Stock \$25,000,000. 6,824,400. The following is summarized from a report of Mr. David C. Eccles, Vice President of the Company, to which reference is made: The Company is one of the important beet sugar producers of the United States, and through some of its constituent companies, has successfully operated for twenty years. It owns and operates eight factories in Utah and Idaho, with an aggregate daily capacity of 5,400 tons of beets or 1,188,000 pounds of sugar. Its production of sugar has increased from 81,727,500 pounds in 1915 to 112,326,700 pounds in 1919. Earnings: Annual net income available for dividends, after payment of all taxes (including Federal Taxes), for the five years ended February 28, 1919, averaged \$1,485,000, for the last three years, \$1,608,000, or four times dividend requirements of this \$5,000,000 Preferred Stock. Assets: After giving effect to the new financing, total net assets as of February 28, 1919, were \$13,366,000, of which net current assets were \$5,020,000. Purpose of Issue: The proceeds of this issue, together with \$1,000,000 common stock, recently sold at par, has retired all bonds, provided for retirement of outstanding preferred stock, and increased working capital. Sinking Fund: An annual cumulative sinking fund is to be provided, sufficient in amount to retire at \$120 per share, 2% of the amount of Preferred Stock then outstanding. Restrictions: The company agrees to maintain net current assets equal to at least 60% of the then outstanding Preferred Stock. Terms of this issue contain restrictions covering the creation of mortgages and the issuance of additional Preferred Stock. We are advised that application will be made to list this stock on the New York Stock Exchange. Price 102 1/2 and accrued dividend yielding over 7 3/4%. Hayden, Stone & Co. New York Boston Philadelphia New York Chicago. Montgomery & Co. Philadelphia New York Chicago. The statements herein contained are not guaranteed, but have been obtained from sources which we believe to be reliable. All the above stock having been sold, this advertisement appears as a matter of record only.

NEW YORK BOND SALES

Table of bond sales with columns for issue, rate, and price. Includes items like 4% N Y S & W, 4% U S S & T, etc.

NEW YORK COFFEE MARKET. New York, Aug. 13.—There was a little more disposition to sell coffee contracts this morning and on the opening call prices were 1 to 5 points net lower. There were transactions in virtually all the positions. Part of the early buying came from trade sources and was thought likely to be for the purpose of covering hedges against sales of spot coffee late yesterday. On the other hand, there was some trading, which was believed to be hedging against supplies of coffee other than Santos, and, if anything, the market showed a tendency to sag off after the call, with December selling at 29.85¢ or 5 points net lower. Business was rather more general at the start, but was mostly in small lots.

Table of coffee prices with columns for variety, quality, and price.

Table of government bonds with columns for issue, date, and price.

75 Out for Councils; Few in First Class

Hamilton, member of the last Legislature from the Twenty-first ward, is pointed out that Pringle, Bortwick, a contractor and member of Common Council, and Michael A. Bennett, dentist and former member of Council, will be strong favorites, with a third man to be selected.

Philadelphia Markets. WHEAT—Receipts, 20,212 bushels. Offerings were light and the market ruled firm. Demand for flour was strong. Demand for flour was strong. Demand for flour was strong.

Philadelphia Markets. GRAIN AND FLOUR. WHEAT—Receipts, 20,212 bushels. Offerings were light and the market ruled firm. Demand for flour was strong.

PITTSBURGH FACES STRIKE. Trolley Men, Dissatisfied With Award, May Quit Work Again. Pittsburgh, Aug. 13.—(By A. P.) Possibility of resumption of the strike by 3000 motormen and conductors of the Pittsburgh Railway Company was forecast today by the announcement by P. J. Ward, business agent of Division 85, Amalgamated Association of Street and Electric Railway Employees.

PITTSBURGH FACES STRIKE. Trolley Men, Dissatisfied With Award, May Quit Work Again. Pittsburgh, Aug. 13.—(By A. P.) Possibility of resumption of the strike by 3000 motormen and conductors of the Pittsburgh Railway Company was forecast today by the announcement by P. J. Ward, business agent of Division 85, Amalgamated Association of Street and Electric Railway Employees.

PITTSBURGH FACES STRIKE. Trolley Men, Dissatisfied With Award, May Quit Work Again. Pittsburgh, Aug. 13.—(By A. P.) Possibility of resumption of the strike by 3000 motormen and conductors of the Pittsburgh Railway Company was forecast today by the announcement by P. J. Ward, business agent of Division 85, Amalgamated Association of Street and Electric Railway Employees.

Lakeview Heights, N. J. ON ALMONESSON LAKE. 35 minutes from Camden. Take Woodbury Trolley at Kaighn's Avenue Ferry, Camden, or Electric Road to Woodbury, then trolley to Almonesson. Come to beautiful Lakeview Heights, an ideal location for picnic parties and clubs. Boating, lawn and fishing. Orchestra and dancing every Wednesday and Saturday evenings. A few lots for sale at \$25.00 up. Buildings being erected, or we will build to suit purchaser. Agent on premises. For further information write, phone or call Phila. Office, N. W. Cor. Broad & Wharton Sts. Phone Dickinson 2866.

PINE BEACH, N. J. EVERYBODY SHOULD KNOW. PINE BEACH is noted for being the most beautiful and healthful resort along the New Jersey Coast, on historical Toms River, in the zones of Lakewood and among the pines—only 53 miles from Philadelphia; mid-way between New York & Atlantic City. With all modern improvements. Beautiful bathing, boating, fishing, etc. If you are looking for a home site or investment, you should first visit Pine Beach, N. J. Write, phone or call PINE BEACH IMPROVEMENT CO. 1328 Chestnut Street Philadelphia, Pa.

HOTEL CHARLES. On the Ocean Front, Atlantic City, N. J. American Plan, Wm. A. Leach, Mgr. HOTEL FREDONIA. OPEN ALL YEAR. Tennessee Ave. Just off Broadway. European plan. First-class appointments. Moderate rates. Restaurant. PITNEY. New York Ave. and Beach. Excellent view, table d'hôte, abundant supplied with best market affords. Bath, all conveniences, bath, hot water, shower, tub, \$2.00 up to \$14.00 weekly. Capacity 200. M. C. SWENLEY.

HOTEL ALBION. NEW ONE OF THE MOST MODERN HOTELS ON THE OCEAN FRONT. E. J. TOWNSEND, Owner and Proprietor. HOTEL MONMOUTH. American and European. New up-to-date. In every respect, Capacity 300. Modern. HOTEL WESTMINSTER. Select patronage. 815 S. E. Van Winkle.

Blue Vista Spring Hotel. In the Blue Ridge Mountains. Blue Vista Spring Hotel. A distinctive summer and autumn resort. Will remain open through October. JOHN J. HARRIS, Manager.

HOTEL SAVOY. 150 capacity; ownership management. Edgerton Inn. Centralized hot beach. HOTEL HARBOUR INN. 60th & Boardwalk. HOTEL LAFAYETTE. Cape May. Spring Lake, N. J. THE ALLAIRE. SPRING LAKE BEACH. AVON-BY-SEA, N. J. Hotel Buckingham. 4 MINUTES FROM ASBURY PARK.

Hunt-TRAVEL the lumbering Grizzly—follow the track of the Mountain Goat—bring down a fleet Big Horn in Jasper Park or British Columbia. For moose, deer and bear, go to Nova Scotia, New Brunswick, Quebec, New Ontario and Eastern Manitoba. Take with you a guide who knows the woods and knows the habits of the animals—practiced in the art of "calling"—who knows the mystery of the still hunt. Hunt real game this year, and track the woods in their autumn glory!

9 Ideal Vacations. In the wide lands of Canada, thousands of happy summers await the vacationer. Health and strength renew themselves in the invigorating atmosphere of the Canadian Rockies, Mt. St. John River Valley. The fish are biting at Rainy Lake, Nipigon, Lake of the Woods and other ideal spots. Go back to Nature and camp close to the convenience of civilization at the Laurentides, Algonquin Park, New Ontario, Nagagami Falls, Jasper Park.

free. Our Art Booklet tells you in plain English the reasons that will insure you a successful vacation. Call, or write to us, for your free booklet. We will send you a free booklet. We will send you a free booklet. We will send you a free booklet. Every Detail Planned! The Canadian National Railway has collected all the facts about Canada that will help you to make the most of your vacation. Every Detail Planned! Canadian National Railways.