

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Free—An Oil Guide Worth Paying For

This revised booklet, now in its second edition, is the investor's best and latest summary of the gigantic American Oil industry which totalled more than \$1,000,000,000 in 1918.

Reading this guide may make or save you thousands of dollars. Not only clearly explains the whole vast oil situation, with its tremendous profit possibilities, but gives condensed investors' reports—capital, earnings, holdings, press, extensive drilling operations, plant statistics, etc., on more than two dozen sound investigated independent companies, which may be the very next to enjoy sudden market appreciation.

Ask for No. T. U. 606 JONES & BAKER SECURITIES Widener Bldg., Philadelphia

HIGH GRADE HIGH YIELD RAILROAD BONDS LIST ON REQUEST

M&O MARTIN & CO. 1411 WALNUT ST. Fenna, Water & Power Co., 1920

\$50—\$100 LIBERTY BONDS BOUGHT AND SOLD

Biddle & Henry 104 SOUTH FIFTH STREET Members Philadelphia Stock Exchange

LIBERTY BONDS BOUGHT AND SOLD

Samuel K. Phillips & Co. 301 CHESTNUT STREET Members Philadelphia Stock Exchange

REDEMPTION OF BONDS PUBLIC SERVICE CORPORATION OF NEW JERSEY

Paraphrased in the terms of the mortgage executed by Public Service Corporation of New Jersey, October 1, 1906

SPECIAL MEETINGS THE HUNTINGTON & BROOKLYN RAILROAD COMPANY

Notice is hereby given that a special meeting of the stockholders of the Huntington & Brooklyn Railroad Company

CITY OF PHILADELPHIA PROPOSALS FOR BONDS

Sealed proposals addressed to the City of Philadelphia, Department of Public Works, will be received by the undersigned

DECLINES AND RALLIES ARE BALANCED IN STOCK TRADING

NEW YORK STOCK SALES

Outside Buying Offsets Bear Offerings and Net Losses Prove Slight—Oils Show Good Resistance

New York, Aug. 11.—The stock market was one which reflected continued efforts by bear plungers to bring about another such condition as prevailed a week ago today, but sufficient support was found from numerous outside buyers to offset the bear offerings and, although sharp declines occurred during the day, rallies were just as brisk and little net losses were sustained in any of the leading issues.

Some stocks held strong without being influenced by the bear efforts. American Car and Foundry being a special feature, making a further advance of more than 5 points and setting a new high record.

Pressed Steel Car was another strong feature, advancing 4 points. United States Steel was taken as the chief object of bear attacks, and after selling at 105 1/2, was hammered down to 102 1/2, after regaining most of its loss before the end of the day.

The oil stocks also showed good resistance to bear efforts and there was evidence of accumulation by important interests in many of these stocks. Sinclair Oil was prominent all through the day's trading, first advancing 1 1/2 to 36 and after declining to 34 moved up to above 35.

There was no change in the conditions in the bond market. Liberty Bonds and Victory Notes were heavy, without special change in prices.

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NEW YORK STOCK SALES

PHILADELPHIA STOCKS

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Adams Express, Am. Sugar, etc.

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Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Oil, Am. Lumber, etc.

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Cotton, Am. Tobacco, etc.

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Paper, Am. Glass, etc.

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Rubber, Am. Leather, etc.

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Textile, Am. Apparel, etc.

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Am. Chemical, Am. Pharmaceutical, etc.

EARLY RALLIES FAIL TO HOLD ON LOCAL STOCK EXCHANGE

Declines From Best Figures of Morning Made Before Session Is Half Over—Railroad Shares Are Fairly Strong

The rally in prices on the Philadelphia Stock Exchange made further headway in the early session today, reflecting the more buoyant tone in New York. The rallies failed to hold, however, and before the session was half over declines were made from the best figures of the morning.

Trade centered around Steel, the heaviness in this issue doubtless being associated with the death of Andrew Carnegie, although the passing of the great iron master is believed to have little more than a sentimental effect on the stock market in general.

The railroad division was fairly strong, with Lehigh Valley, Reading and Pennsylvania each being marked up early and holding their gains throughout the day.

Philadelphia Electric was one of the favorites; but could not get above Saturday's close. Electric Storage was strong, being advanced almost a point.

Shipping shares were weak. Gramps, selling at 195, was off 7 points from last sale and American Ship and Commerce Corporation stood still.

In the bond section of the exchange, United Railways Investment 5s were in active demand, sharing the activity with Lake Superior income 5s, both issues making gains.

There is a man in Philadelphia who can qualify for a position we have to offer. Requirements: AGE Not under 30 or over 50. BUSINESS EXPERIENCE: MUST be a proven executive.

AMERICAN SHIP AND COMMERCE CORPORATION. Circular on Request. 34 Pine Street New York

Foreign Exchange. New York, Aug. 11.—The foreign exchange market operations were confined to an extraordinary degree this morning by poor telephone service.

Other quotations were: Swiss cables 5.44, cables 5.66; Guilder cables 47.78, cables 47.78; Pounds cables 18.98, cables 18.98.

THE BANK OF NORTH AMERICA. Experience should be worth something. Capital \$1,000,000 Surplus & Profits \$2,260,000 Deposits \$21,000,000

THE BANK OF NORTH AMERICA (National Bank) 307 Chestnut Street Philadelphia

Safety and High Yield. We recommend the following issue as being especially well secured as to safety of principal and netting a very attractive return.

AMERICAN ICE CO. Real Estate 1st & Gen. Mtge. S. F. 6s, due 1942. Secured by a mortgage on the entire property of the Company as follows:

Table with columns: Description, Amount. Lists mortgage details for American Ice Co.

Having a total value, exclusive of current assets, of \$12,867.709. Total outstanding bonds, 5,211,000.

ELKINS, MORRIS & COMPANY BANKERS. Land Title Building. Free of Normal Federal Income Tax of 2% Pennsylvania State Tax Refunded

To Net 6 1/2%