SCHOOL BONDS FOR SALE

The Board of Education of the Townof Pilesgrove in the County of New Jersey, will receive sealed bids for an issue of \$16,500 of Bonds of the School District of Pilesgrove ship in the county of Salem These Bonds are issued in purof the action of the legal vot-Id July 1, 1919, approved by the ney General of New Jersey. ill bear date August 1, 1919, and bear terest at the rate of 5 per cent. pe

Interest at the rate of 5 per cent. per snnum, payable half-yearly. Feb. 1st and August 1st: One Bond of \$1000 will be due August 1. 1920, and one Bond of \$1000 will fall due August 1 in each year thereafter up to and including August 1, 1935, and one Bond of \$500 will fall due August 1. 1936. The amount necessary to be realized by the sale of Bonds is \$16.500 Frincipal and interest of said Bonds is mayable at the Salem County Trust Company, Woodstown N J.

Bids for the purchase of these Bonds will be opened at the High School Building, Woodstown N J. August 13, 1919, at 8 o'clock, p. m. Each bid must be accompanied by a certified check on an incorporated bank or trust company for two per centum o' the amount of bonds bid for payable to "Board of Education, Filesgrove Township." No bid will be received for less than par and accrued interest and the Board reserves the right to reject any or all bids.

Unless all bids are rejected said Bonds will be void to the bidder or

Unless all bids are rejected said Bonds will be sold to the hidder or hidders complying with the terms of nale and offering to pay not less than \$16,500 and to take therefor the least amount of Bonds communicing with the first maturity and stated in a multiple of the smallest denominations of the

C. F. PANCOAST. District Clerk Woodstown, N. J.

Dated July 38, 1919.

The Expansion of Business in America

In order to take advantage of the wonderful prosperity and expansion of business in this country, corporations have found it necessary to borrow money on terms which a few years ago would have been considered prohibitive. This situation makes it possible for investors to place their funds even for long periods on a particularly remunerative basis.

Write for our recommendations.

BOSTON

Hemphill, Noyes & Co. Franklin Bank Bldg., Phila.

W YORK

Investment Suggestions

We have just prepared a circular seting 78 attractive bond offerings,

25 Municipals 10 Railroads

15 Public Utilities

6 Industrials

11 Foreign

B. Leach & Co., Inc.

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We Specialize in

Phillips Petroleum Co. COM. & PFD. STOCKS

Dealt in on the N. Y. Curb

Data on request

Gwynne Bros. 25 BROAD ST., NEW YORK

EXECUTIVE

Man of 40, just returned from France, where he served as Division Disbursing officer, A. E. F., wants position as treasurer or office manager, goodsized corporation or firm; valuable experience in executive accounting; at present with large trust company; will make six months' trial at \$6000 per year. C 310, Ledger Office.

ME COWN & Co.

seast 5194 Land Title Bldg. Ruce 416 New York Tel. Connection. Hanover 5161

U. S. LIBERTY BONDS \$50, \$100, \$1000 wburger, Henderson & Loeb

1410 CHESTNUT STREET N. Y. and Phila. Stock Exchanges \$50-\$100 LIBERTY BONDS

iddle & Henry

FINANCIAL NEWS-CLOSING PHILADELPHIA AND NEW YORK PRICES

STOCK TRADING IS MARKED BY ERRATIC MOVEMENTS

Thousands of Shares of Various Issues Thrown Into Market. Brokers Unwilling to Judge Situation

High Points in Today's Financial News

After promise of a substantial recovery from yesterday's break, prices on the New York Stock Exchaige show a decided tendency to lower quotations. Weakness developed in the local market with losses of one to four points in a number of issues. Packing issues were prominent in trade on the Curb. In the market for foreign exchange, there was improvement in sterling. The tendency in cotton was toward higher levels. Prices moved erratically in the market for corn. Bar silver is higher in New York and London.

New York, Aug. 8 -- Movements in the stock market all through the day were so erratic that those who were concerned in the trading could pass no judgment about the character of the trading or the speculative It was soon demonstrated, however, that the movement had reached its climax when thousands of shares of various stocks were thrown on the market and it was attributed, to as great a degree as possible, as a

In other years Wall Street has passed through many such market events, but no one suspected that any one would be so reckless as to start a bear campaign at the present time.

United States Steel indicated the entire course of the market. That leader, after advancing 2½ points to 103, was hammered down to 100¼, a new low record for this movement, but the stock was steadily taken and in the late afternoon it rose again to above 103. Crucible fell from 13319 to 126, rose to 135 and showed a net gain of

Reading went down to 75, but recovered its loss, and similar violent lines, some of greater extent, were followed by advances on which the early losses were more than recovered. With the wide fluctuations in the stock market interest was diverted to a

great extent from the trading in bonds and dealings in those securities were comparatively small in volume Liberty Bonds and Victory notes were steady, however, standing a good demand from institutions.

DECLINES THE ORDER PACKING SHARES LEAD IN WALL ST. TRADE IN OUTSIDE MARKET

Because of Forced Liquida-

tion-Oils Irregular

Huge Waves of Alternate Buy- Many Issues Show Weakness Bklyn Rap Tr. 2714 ing and Selling in Frequent Conflict

Stock sales today on the New York

New York, Aug. S.—The New York many issues showing pronounced weak-Cal Ptroleum of So. So. Cal Pack Co. 68 651

The early session of today's stock levels and after declines buying came Cent Leather . 100 market gave promise of substantial re- in on a fairly large scale.

The rather urgent demand for more vold opening at 61 and falling to 55. Chi & E III... 912 margin, which the situation called for, undermined the list at the end of the first hour, and a highly mixed movement ensued, created by huge waves of alternate buying and selling, which were in frequent conflict. Declines ran several points—indeed, as much as 5 and 6 points—from the high quotations of the first forward surge. In several cases margin, which the situation called for. New York Savold was traded in at 50 Chi R I & P t c 241/2 223/8 233/4 + 3/4

The impulse behind this highly erratic and confusing inovement was plainly a desire on the part of longs and shorts alike to adjust accounts as far as possible to adjust accounts and adjust accounts The impulse behind this highly erratic alike to adjust accounts as far as possible against the approaching week.

North Ame

Buying initiative had the upper

All because of sat. hand at the outset only because of satisfaction at the President's attitude in directing Director General Hines to ne gotiate with the disgruntled railroad employes, coupled with the demand that the striking shopmen return to work. This was backed by the union

Aetna Explosives Amer Brit Mfg Amer Marconi Air Reduction

wift Int
odd Shirbuilding
riangle Film
inited Motors
inited Profit Sharing
S Steamship

STANDARD OILS

INDEPENDENT OILS

Wright-Martin Air

representatives who stated that the demand was being met with. Nevertheless, the controlling factor in the market situation was uncertainty as to what Mr. Wilson would say in his address to Congress this afternoon on the subject of the high cost of living. Wall street has no inkling of it. of course, despite rumors evidently cir-culated for a purpose and in direct violation of the stock exchange ruling against that practice, but it would surprise nobody if the recommendations should be drastic with respect to food

control and its accompaniments. This sentiment is based on the in-stinctive feeling that only something drastic will meet the crisis confronting the country. In short, the labor elements must be appeased if a worse fate than the sacrifice of a portion of industrial and business profits is to be

Thus those long of stock sought to reduce their commitments through fear of what might happen over Sunday and for the same reason the shorts. many of them, felt it wiser to curtail, the attitude of both sides displaying

want of confidence unmistakably. Steel sank nearly to par, after selling above 102. It later touched 103 and again dropped back to 101.

This swaying back and forth broadly was typical of the entire list, although the rails were far more consistently soft, losses in that quarter ranging from 2 to 5 points.

In the afternoon a constructive move-

ment gained the ascendency under the leadership of the steels and kindred is-Much was expected from the steel report on unfilled orders, out tomorrow. Trading in war bonds was

The money market presented little new feature. Six per cent continued to be bid for time funds and 7 per cent asked, but it did not appear that any material volume of business was transacted. Call loans renewed at 5 and

SOLD AND RECOMMENDED the greater part of the day.

Save for live and Belgian france. the principal European exchanges did better than yesterday. Sterling im-proved fractionally, while francs ran up 3 centines to 7.78 francs to the dollar after duplicating the low figure

of Thursday. There was an 11-point drop in lire to 0.01 lire to the dollar. Nevisian Workshipsing
Ray Hercules
San Toy
Tonopals Extension
United Verde
West End Con
White Capa Kroner sagged off some 10 points. The same influences at work in the stock market were in evidence in the TH FIFTH STREET grain and cotton markets, although the Coaden Oit da latter, despite some unsettlement, had Coaden of Coaden a higher tradency.

NEW YORK STOCK SALES

Low Close char.

39 4016-778 Mo Pac pref. 51 4814 4814-234
3614 3014-114 Mont Power . 7278 7016 7278-216 Adams Ex... 404 39 Adv Rumely ... 3014 361 Adv Rum pref. 6014 69 6914-134 Nat Acme Ajax, Rubber. 101% 0814 10114+1 Alaska Gld M., 2½ 2½ 2½ 1½ Nat Biscuit ... 120 120
Alaska Juncau. 2½ 2 2½ ½ Nat Clk & Suit 79 763
Allis-Chalm Co 39 37 38½+1½ Nat Esam & Stp 743, 721 Am Agr Chem. 1021/4 1003/4 102 +11/4 Nat Lead 79 Am Agr Chem. 102 % 100 74 Am Beet Sug. 831% 80 8234 — 14 Nev Con Cop... 19 Am Can 51 481½ 5014 + 14 N Or T & M. 34 Am C & Fy Co.119% 111½ 117½+5 | New York Cent 73 Am Bosch Mag.110 | 106% 106% -114 | N Y Dock ... 55 Am Cotton Oil. 57 | 54½ | 55½-2½ | N Y Dock pref 65½ Am Drug ... 11¼ 10¾ 11 — ¼ N Y N H & H 32 Am H & L. 35¾ 30 33 + ½ N Y Ont & W 20 Am H & L pf. 120% 116 110 -214 Nort & West 100 98 Am Int Corp. 9934 9514 98 +1 North Amer 5816 5816 Am Ice Sec. 52 4914 4914+1% North Pac Am Ice Sec pf. 681, 67 Am Linseed . 75 Am Loco . . 84 8014 8258+218 Ohio Gas Am Smelting. 78 Am Smelt pr. . 106 106 Am Sum Tob. . 9614 91 Am Sugar ...128 Am Tel & Tel 103 1021 1021 1 1 1 Peo Gas & C... 45 Am Tobacco. 236 229 220 -8 Pere Marquette 181 Am Tob pr nw. 100 100 100 - 5/8 Pere Mar pr p.f 62 1051/2 1101/2+3 Am Wool 112 Am Wool pr., 10912 10912 10912 - % Am Wrt Pap pr 61 58 60 - 2Am Zinc & Ld 24 21% 2314-1 531/6 545/6 + 7/6 As Dry Goods, 55 As Realization, 214 2 Am Z & L pf. 58 Am Z & L pt. 38 Anaconda ... 6734 6514 6736 + 32Asso Oil ... 8734 8734 8734 -214Atchison ... 91 88 90 - 54
Atl Coast Line, 95 944% 95 ...
Atl Gulf & WI.15434 14545 152 +1
Atl G & WI pf. 744% 744% 744% +13%
Baldwin Leco, 10542 9942 10342 +145
Balto & Ohio, 423% 414 423% + 36
Balto & Ohiopf 53 53 53 ...

Beth Stl Spe pf.112½ 112½ 112½ 112½—1½ Bklyn Rap Tr. 27¼ 25¾ 26¾—1¼ Bklyn R Tr etf 22 22 22 1% Bklyn R Tr ett 22

Booth Fish Co 20

Burns Bros. ... 137

Burns Bros. ... 137 Butte Cop & ... 13% 12% 13¼ + % Zine Co New York, Aug. 8.—The market on Butterick Co., 3214 31 3114-114 Butte & Sup C 2114 2334 2418+ 18

Exchange, as compiled by the Evening the Broad street curb moved in unison Calumet & Ari 75 75 75 75 75 75 8-8 8th & Iron 61 Sun, totaled 2.138.500 shares.

With the trading on the stock exchange, Cal Petroleum, 425% 385, 4114+136 Sinchair Oil ... 543 6514 6634-114 Evening Sun's financial review this aft- ness because of forced liquidation, but Can Pacific. .. 1561/2 1531/4 156 + 1/4 there were frequent rallies from low Certain-teed Pr 421/8 421/8 421/8 -25/8 Cerro de Pasco, 52% 50 The tire stocks were also weak, Sa Chi & Northw. 925, 91

essure, falling from 16 to 1514. Aetna Cuba Can Sug. 3214

Fam Players $.1025_8$ 1001_2 1015_4 -31_4 White Motors. .60 .57 .58 ...

1225 Freeport Tex. $.511_2$ $.465_8$ $.481_2 - 11_2$ White Motors. .60 .57 .58 ...

Gaston Wil $.311_2$ $.301_8$ $.311_8 + 1_8$ Willys-Overl'd. $.313_8$ $.301_2$ $.32 + 1_4$ Gen Cigar Co. $.831_4$ $.781_2$ $.821_2 + 21_2$ Willys-Over pf .95 .95 .95 .95 $.21_8$ Gen Elec Co. $.1611_8$.160 $.1601_2 - 211_2$ Wilson Co. ... $.831_2$ $.791_2$.80 ...305. Gen Motors ... $.2103_4$.213 .217 Worth P & M. .68 $.661_2$.68 ...Gen Moto pf. 90½ 90 90¼ Good B F pf. 102 102 102 Granby Mining, 68 68 68 41 North pf... 861/8 845/8 851/8 Girene-Can Cp 42% 40% 42%— Greene-Can Cp 42% 41% 42 — Gulf Mob & N 10 10 10 39 Gulf States Stl 5912 5812 5912+112 561₈ - 74

Gulf M & N of 39 39 Gen Motors deb 87 Hask & Bark. 5714 53 Illinois Central 95 Int Agricul ... 28 2614 28 + 14 1nt Agricul pf. 8314 8112 83 -114 1nspiration Cop 6078 5814 6012-114 1nterbor C Cp. 7 6 614 12 1nterbor C Cp. 2114 2014 2114 14 *Int HC (new).1323 130 1324 14 14 Int Mer M... 564 514 544 144 Intern'l Paper, 56% 53% 55% 134 115 P pref sta, 76 76 76 76 -114 Int Nickel.... 2746 2534 2646- a Jones Tea . . . 3714 3618 37 Jewel Tea 3112 3114 3114-1 Jewel Tea pr. 7634 7634 7634 14 Kelly Sp. rts . . 1/8 1 Kelsey Wheel . 60 60 60 Kan Cy So pf. 50¼ 50 50

Kelly-Spring $.1287_8$ 121 1271_4+11_4 unchanged prices. Kennecott Cop 37 3534 3634 14 Keyser Co 120 120 120 Key Tire & R 87 79 80% 40% Lack Steel ... 79 77% 79 + 1% Lake Erie & W 91% 91% 91% 19% 48 48 -11% Leb Valley ... 48% 48 48 -13% Lee Rub & T. 305; 293; 293; 36 36 Teb. 2503; 245 2503; 4 5; Lig & M Tob.25014 245 2501 L & M Tob pf.114 114 114 L-W Ris Co. . 65 60 62 L-W B 1st pf.100 100 Lorillard P ...232 224 Lorillard F ... 252 Louisv & N. 1133 12 112 112 12 114 116 Manhat El ... 80 80 80 80 ... Manhat Shirt . 31 3014 3014 12 Max Motor.... 481/2 433/4 461/2 1/2 Max Mot 1st pf 74 711/4 723/4 8/4 71¼ 72¾ — ¾ 33 34¼ — ¾ Max Mot 2d pf 35

416

 $\frac{114}{62} + \frac{17}{-8}$

232 -3

 $74\frac{1}{2}+1$ 53 % ... -2 20 671₈—27₈ Nova Scotia Stl 75 75 —17₈ Okla P & R . 101₈ Okla P & R . 101/8 5718- 38 Ontario Silver. 7 Am Bank Note 43% 43% 43% 43% 14 Pac G & Elec 66% 66% 66% 14 114 Am Smelt pr. 106 106 106 ... Pacific Mail ... 38 38 38 - 16 95¼+ ¼ Pac Tel & Tel 33 33 Am Sum Tb pr 9812 9814 9814 9814 Pan-Amer Pet.10574 9914 10414 + 234 Am Steel Fdry 3974 3614 3814 + 14 Penna R R . . . 4374 4314 4315 15 1271/ 1277/ -11/ Peoria & East. 141/ 141/ Pere Marquette 181/8 161/2 171/4- % 62 —1 41 —11/4 62 Pen Seab StL, 42 3914 Pitts & West., 331/2 321/4 PierceArrow .. 52% 50 5114-14 2036-14 Pierce Oil 2034 20 Pitts Coal 601/2 661/4 Punta Aleg Sug 6614 6414 66 + Pressed Stl Car 8414 8114 8314+ 14 Pressd St C pf. 102 102 Pullman Pal C. 120% 112% 117%-316 Ry Steel Spg 86 Ray Con Cop. 2414 2314 2414 14 Reading ... 7812 7474 777% 36 Rep I & S 8614 8374 86 +1 105 Saxon Motors . 26 225% 241%+21% 18 St L & S F pf: 28% 28% 28% -1% $\begin{array}{cccc}
17 & -2 \\
30 & -3
\end{array}$ Seabd A L pf., 17% 17% Sears-Rochuck 2023, St Joseph Ld., 15% 15% 15% --60 61 Sinclair Oil .. 54% 50% 54%+2% So Pac So R R 251/4 23 24 102% + 2Studebaker, pf. 101 101 101 +1 Stutz Motor ... 1091/4 104% 108 +3 -210 252% + 2%Union Pac ...124 119 1/8 122 1/4 - 1 1/4 Union Pac pf. 70 70 70 ... 70 52 +11/2 190 145 761/4 801/4+13/4 56¹4 57¹4-1¹2 United Fruit .178¹2 173¹4 171 +2 47 47 -1 USCIP & Fo. 35¹4 32¹4 22²4 -2¹4 97 97 + ¹4 USCIP & Fo. 35¹4 32¹8 34¹4 + ¹2 18 CIP & Fo. 68 66¹4 68 -2¹3 United Fruit .1781/2 1731/4 177

Nat Con & Ca. 1814 175% 1714-1

Stocks, 2.015,200 shares, compared with 1.852,100 shares sold yesterday. Thus far this week, 8.857.800 shares; same period last week, 5.370.724 shares.

*Ex dividends—Am Radiator pf, 1% per cent: Continental Paper Bag com. 1% per cent: Continental Paper Bag pf. 1% per cent: Continental Mejors Corp rom. 1% per cent: International Harvester, 1% per cent; International Harvester pf, 1% per cent; Lit Brothers. 2% per cent; Philadelphia Copf. 1% per cent.

MONEY-LENDING RATES NEW YORK-Money on call, mixed collateral, opened at 5 per cent; high 5; low 5; last 5; closed 5; ruling 41/2 per cent. Industrials opened at 51/2 per cent; high 51/2; low 5; last 5; closed 5; ruling rate 5 per cent.

In the time-money market business was very quiet today and bids were re-Int M M pref. 1131/4 1001/4 1115/4- 7/4 duced. This was due to the enormous liquidation that has taken place in the security markets. As against the urgent demands for time money recently at 7 per cent and upward on industrials, bids were 7 per cent on all in dustrials and 6 per cent on "half-and half" for all maturities from thirt; days to six months.

Prime bank acceptances are quiet at

PHILADELPHIA-Call, 5% per cent; time, 5% 66 per cent; commercial paper, three to six months, 51/4@ 51/2 per cent, and six months 6 per cent

LONDON-Money is quoted at 21% per cent. Discount rates, short bills. 3 7-16@314 per cent; three-month bills, 3 9-16@3% per cent.

FOREIGN EXCHANGE New York, Aug. 8 .- The foreign exchange market, in the early dealings today, was easier on a moderate volume

of business. Quotations were: Demand sterling 4.31%, cables 4.32%; francs cables 7.78, checks 7.80; lire cables 8.97. Max Mot 2d pf 35 33 34¼ — ¾ 7.78, checks 8.99; Swiss cables 5.62, checks Mex Petrol ... 75½ 68 75 +2¾ checks 8.99; Swiss cables 37¾, checks 37¼; Miami Con Cop 27% 26½ 26½ -1¾ pesetas cables 18.98, checks 18.92; Midvale Steel . 51¼ 48¼ 50% X 5/ Stockholm cables 24.80, checks 24.60; M & St I new 16¼ 15½ 15½ 14 14 Christiania cables 23.70, checks 24.60; Mo K & Tex 14½ 12 18¾+1¾ Copenhagen cables 23.70, checks 23.50; Mo K & Tex pf 18 1 18 18 +2 Belgian cables 8.95, checks 8.97; Berlin cables 6¼, checks 6¼.

WEAKNESS FOLLOWS GOOD START ON LOCAL EXCHANGE

Losses of One to Four Points Made in Many Issues—American Ship Only Notable Exception

Stocks became weak on the local exchange today after making a start that promised some substantial recoveries from yesterday's extreme duliness. which came about noon, was succeeded by irregular recoveries. but the trend of the market was downward and before the close losses of from 1 to 4 points were made in many issues.

American Ship and Commerce Corporation was a notable exception to the general weakness of the list. The issue became active early in the session, selling up to 44 on a fairly large turnover, a gain of 1½ points and a new high record. Later in the session a further advance of a quarter was made. Philadelphia Electric was another favorite and made up the bulk of the trading. but there was a plentiful supply of this issue to be found and the price eased off to 251/2, at which price some 2500 shares were sold.

Lake Superior came in for a fair amount of attention, opening at 22, off a half, and during the day fell even lower. The income 5 per cent bonds of the corporation fared better and were up fractionally on sales running into the

Brill, Electric Storage, the Asphalts, Keystone Telephone and Philadelphia Company cumulative preferred were all weak and were marked back substantial figures. The rails were lower. Reading and Lehigh Valley dropped more

The bond section of the exchange showed a slightly better tone than stocks, although sales were small and price changes unimportant.

Philadelphia Stocks Local Bid and Asked

20 Alli Ins. 23¼ 23¼ 23¼ 23¼ 23¼ 23½ 2500 Am Ship & Com 44¼ 43 43¾ +1¼ 2500 Bell Vice of the company of the com 53 53 -214 Pasco... 501/s 501/s 501/s—27/s do Revett 110 Am Strs. 33 321/s 321/s—1/s do Revett 765 Elec Stor 881/s 85 87 —1 Lake 10 Gen Asp. 77 77 77 —4 Lekik 110 Am Strs. 33 32½ 32½— 52
110 Am Strs. 33 32½ 32½— 52
10 Gen Asp. 77 77 77 —4
50 Gen A pref 119¾ 119¾ 119¾ 22¼
100 Int Nick 26¾ 26¾ 26¾ ½
200 Key Tele 14½ 14 14 —1
2510 Lake Sup
201 — 14 Reading Television of the support of the s 30 32 34 344 25 255 78 7855 336 35 35 355 60 655 1014 1015 3510 Lake Sup Corp... 22% 21% 22%— % 184 Leh Nav. 68¼ 68 68 ... 386 Leh Val. 40¾ 48 48 —1¾ 10 Midvale.. 50% 50% 50% + % 1000 Me Pac.. 26½ 26½ 26½ 26½ 1 1333 Penn RR 441/8 431/4 431/2-- 1/2

15 Phila Co., 361/2 361/2 361/2-25/4 344 P C cm p 34% 34 34% 34 4674 Phil Elec 25% 25% 25% 25% 35 15 Phila R T 25 25 25 - 16 278 P R T tr 800 Reading 781/4 761/4 761/4-13/4 125 Ton Min. 3 31/4 31/4-1/4 5 Un Trac. 381₂ 381₂ 381₂... 169 U G L... 69 687₈ 687₈... 1₄

Diam't B n 1810 U S Stl., 103 100% 103 +2% 1500 Wheel & L E pf. 181/2 181/2 181/2...

101 +1 Stocks, 19.971 shares, compared with 108 +3 11.060 shares sold yesterday, thus far this 41.74-114 Week, 73.400 shares; same period last week 13.34-14. BONDS Not High Low Close char-\$2000 Am Gas & El 5s 85 85 85 + ½ 2000 City4s 39 96½ 96½ 96½ $+ \frac{1}{2}$ 1000 El & Peo 27000 Lake Sup

60 Brill J G 53

\$50 Lib Bond 2000 4th 414s 93.44 93.44 93.44 .02 5000 Pa R R en 4½s 95¼ 95¼ 95¼ ... 1000 Pa & Md

Stl 6s. 1001/2 1001/2 1001/2 . . 4400 Phil Elec 1st 5s., 96¼ 95 95 - 3% Iron 6s.1001/2 1003/4 1003/6--- 5/8

42½...

Bonds. \$50,450, compared with \$27,700

125½+3½

Same period last week, \$130,000.

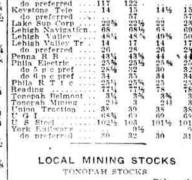
BANK CLEARINGS Rank clearings today compared with corresponding day last two years: 1919 1918 1917

Phila 569, 242,093 \$66,712,561 \$50,369,705

Boston 56,189,336 45,931,575 47,246,231

CHICAGO BUTTER AND EGGS Chicago, Aug. 8.—BUTTER—Receipts, 6412 tubs Firm Extras 53@53½ c.: firsts. 49% \$52½ c.: seconds. 48@46c.
EGGS—Receipts. 7080 cases. Firm Firsts. 42@43c: ordinary firsts. 38% \$630½ c.: miscellaneous. 30@42½ c.

Large Gold Shipments to Orient New York, Aug. 8 .- Large gold shipments have been made within the last few days. An aggregate of \$8,500,000 in gold has gone out from San Francisco. Of this, \$6,000,000 was destined for Japan, and \$2,500,000 for China. There has also been shipped from the same port silver aggregating \$330,000 for China.



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Demand for Needham Tires far greater than present

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PIRST NATIONAL BANK BLDG.

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If the Stock market is strange ground to you-if you have known stocks which might go up (or pay greater dividends) but did not know how to make money by your knowledge, call, 'phone or write at once for our free booklet, The General Rules for

Ask for No. T. U.-605

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Pittaburah

New York Detroit Pit Chicago Direct Private Wires



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and Cotton Yarns Chestnut St., Philadelphia, Pa. NAGLE

STEEL COMPANY STEEL PLATES AND SHEETS Pottstown, Pa.

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Northern Engineering Co., Inc.

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