

**U. S. TO SELL FLOUR AT \$10 PER BARREL**

**Grain Corporation Will Market Soft Winter Wheat Product Anywhere, Says Barnes**

**BUYS BELOW MARKET NOW**

Washington, Aug. 6.—Soft winter wheat flour will be sold at \$10 a barrel, carload lots, by the United States grain corporation in every city in America where the price of flour is too high, Julius E. Barnes, director of the grain corporation announced, after a conference with President Wilson yesterday afternoon.

"The grain corporation, said he, 'is now buying new-crop flour at lower, by \$1 per barrel, than any price ruling in the last four months, and these flours will be for resale in any city where prices are found impossibly high. Retail prices of flour will soon reflect the lower average and higher feed-lots. Mr. Barnes said he has no plan to give wheat a free market; there are many people with idle money, who would gobble it up. Ten dollars a barrel will cover freight and all other expenses."

"It is his purpose to hold back exports until this country is supplied. The surplus of about 300,000,000 bushels can be exported after the home demand is met. The announcement is believed to signify that the government has abandoned efforts to administer the wheat price guarantee."

**Shrinkage Totals Millions**  
Mr. Barnes's statement follows: "Our people should understand the situation regarding the world's wheat situation."  
"Shrinkage in North American promise, since June 1, of probably 400,000,000 bushels."  
"Shrinkage, the result of lesser acreage and of soil deterioration, in European wheat and rice production promising, outside of Russia, a total bread grain yield of 1,500,000,000 bushels, a normal production of 1,300,000,000 bushels."  
"The elimination by war and famine of Russia, Rumania and India, formerly contributing to consuming Europe 300,000,000 bushels of bread grains."

"The advance in Argentine prices under world demand and price, with lower average and higher feed-lots. Argentine wheat cost, delivered Europe fully fifty cents per bushel more than American wheat delivered Europe."  
"A world average of the world's wheat price actual and guaranteed in various countries, indicates:  
—Average farm price to American wheat growers under the guarantee price—\$2.05 per bushel.  
—Average farm price to the United Kingdom during last calendar year—\$2.25 per bushel.  
—Average price for Europe for similar producing countries, United States, Canada, Argentina and Australia, including 1,500,000,000 bushels—\$1.94 per bushel.  
—Average export price (charge) under contract of Europe, Africa, Asia, Australia, including 500,000,000 bushels of wheat—\$2.75 per bushel."  
"Sale to Europe No Profit Loss."  
"The price of all wheat growers, weighted according to the size of their contribution to the total world supply, works out an average world price of \$2.46 a bushel."  
"Sixth, based on a statement that new crop to July 25 already law is valued 108,000,000 bushels, and of this at the guarantee price, the grain corporation has bought not more than 15,000,000 bushels. It has no authority in law to get it except by purchase from growers who cannot find a better buyer. For four months there have been buyers above the guarantee price."  
"Seventh, Nothing supports the theory of intimate relation and influence between wheat price and other food prices."  
"Eighth, Britain, France and Italy all have artificially reduced flour and bread prices, buying their raw materials at the lowest possible prices and absorbing the loss by national tax and subsidizing of wheat or flour by us at reduced prices to them would only save their national treasuries, while depleting ours, and without any possible reflection in the bread price to their people, which already is fixed."  
"Ninth, In American flour is 50 per cent in the final wholesale cost of bread and 30 per cent is made up of flour and other ingredients and delivery. Recently speaking, to reduce the ten-cent loaf of bread to nine cents sixty-five cents per bushel must be taken from the price of wheat. If flour were applied to bakers free, the present cost of labor and other materials remaining the same, we could hardly attain a retail five-cent loaf."

**Morrison Supports Bill**  
Mr. Morrison said at the outset that he was present to testify that the federation stood behind the plan for solution of the railroad problem, and he presented resolutions endorsing that plan which were adopted by the federation at Atlantic City recently.

**Roads Formerly Financial Footholds**  
"Hardly any one will deny that under private management the railroads have been financial footholds and that they have been directed by interests whose disregard of numerous railroad systems is common knowledge. This wreckage has been accompanied by a debauching of legislatures and other political activity that tested democratic institutions."

"The time has come for new arrangements in the management of properties that are made possible only by the public's consent."  
"Aside from the application of democracy in these properties, and their handling by practical railroad men, the Sims bill will squeeze all fictitious value out of these properties. This will affect living costs and reduce charges the public must now meet, for then it will no longer be necessary to compel the railroads to earn dividends on millions of dollars of watered stock."

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were to be paid, the secretary said he understood the league had no authority to "assess" any nation, but the portion of the expenses and their payment so far as the United States was concerned would be entirely dependent upon the decision of Congress under the same plan as that by which expenses of nineteen other international organizations in which the United States participates now are paid.  
Mr. Lansing said it was true that President Wilson had cabled to the peace commission requesting that the confidential minutes of the proceedings of the commission on the league of nations be not furnished to the French Senate.  
Senator Brandegee asked regarding press reports that the President had called Premier Clemenceau, of France, "disapproving" a request of the French Senate for the minutes.  
"That isn't a true statement of the facts," said Mr. Lansing. "The Senate chamber in Paris asked Mr. Clemenceau to lay before them the minutes of the commission on the league of nations, and Mr. Clemenceau said as that was a matter pertaining to other governments as well as the French Government he must make inquiry."  
"He inquired of me and I said my impression was that, because of the great freedom of debate, it might cause irritation and would be unwise to lay the minutes before the Senate, and that I would communicate with the President. The President agreed with me and called the peace commission."

**State Operation Inefficient**  
"Government operation is seldom, if ever, as efficient as corporate management. Competition, the incentive to efficiency and progress in private enterprise, is absent from the government administration of affairs. Individual initiative is less, bureaucratic methods are more characteristic, and the services rendered are less progressively efficient."  
"While the government would presumably select officers and employees by means of efficiency test, political influences would almost certainly be given weight in selecting men for official positions."  
"If, indeed, the government adopted the policy of fixing low rates and fares with the intention that any resulting deficit from operations should be closed as an increased burden of taxes from the general public, and that the deficit under government management under private operation. Under government operation expenses rise in relation to income, and the charges imposed by the government, if a deficit is to be avoided, must be higher than those which it would be necessary to permit railroad corporations to make."

**Secured Open Door Policy**  
"Yes, I think so," Mr. Lansing replied. "I think I can say that one of the very reasons for the Lansing-Ishii agreement was to secure from Japan a re-iteration of the open door policy, which she gave."  
Senator Borah asked whether the Lansing-Ishii agreement had been considered as an endorsement of Japan's twenty-one demands.  
"I know it was in Japan," Mr. Lansing replied, "but I never knew it was in China."  
"Did not China send a protest?"  
"I will have to refresh my memory."  
"Was the secret agreement between Japan and the Allies brought to the attention of the President before you went to Versailles?"  
"Oh, yes."  
Mr. Borah then took up the report that Secretary Lansing, General Bliss and Henry White had filed a written protest against the Lansing-Ishii agreement. Mr. Lansing stated that General Bliss wrote a letter to the President and that it was signed by General Bliss alone.  
"Did it purport to be written on the part of any others?" asked Mr. Borah.  
"Yes; Mr. White and myself."  
Mr. Lansing added that it was a private communication from General Bliss to President Wilson and that he had no copies available.  
Pressed to describe what the Bliss letter was, Mr. Lansing said: "The President had consulted with us and had asked us to communicate our opinions. General Bliss prepared a letter and showed it to us, and we concurred in it. It was a matter of our advice to the President."

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**Who pays the rent after a building burns?**  
One or the other—landlord or tenant—must lose the rental when a building burns. Who it is that loses depends upon the wording of the lease.  
But whoever is liable to loss may be protected by Rents Insurance.  
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**Who pays the rent after**