

VANDERLIP ASSERTS EVERY ONE SHOULD TAKE RESPONSIBILITY OF GETTING GOOD GOVERNMENT

Public Official Who Misuses His Office Is Worst of Criminals, Says Financier Points Out That Where There Is Even Moderately Good Government, Prosperity Follows



Duty of All to Give Country Good Government, Says Vanderlip

By FRANK A. VANDERLIP. Elsewhere I have tried to give some exposition of what seems to me the greatest problem of the age as it is presented in Europe, the problem of the relationship of capital and labor. I believe the stability of the present order of society, the maintenance of a society based upon the principle of property rights, is bound up with the way this country is worked out in Europe.



Concluding his discussion of America's opportunity, Mr. Vanderlip says: "I want to say one solemn word in regard to the supreme lesson which I have drawn from my observation of the present situation in Europe and that is a lesson to which I have not yet referred. It is the duty that lies on each of us to give our country good government."

quicker reflected in a plight that seemingly amount of fine individual characteristics can overcome. Much of the lack of good government comes solely from ignorance.

GOSSIP OF THE STREET DAYS' NEWS HAS DISQUIETING EFFECT ON STOCK MARKET

Railroad Situation Far From Solution, Say Bankers—Expected to Work Out Satisfactorily—Gossip of the Street

THE gloomy condition of the stock market after the opening yesterday morning was, according to the prevailing opinion in banks and brokers' offices, due entirely to the disquieting news from almost everywhere, but more especially from the labor unrest in this country.

There were riots of a serious nature in Liverpool, England, a policeman's strike in London, riots and bloodshed in two prominent Swiss cities, not to mention innumerable disturbances in almost every European country. But more serious, he said, than all these, because they are at our own door, are the demands of labor, the mounting cost of living and the railroad situation which, he remarked, seems further from a satisfactory solution than ever.

A well-known banker, whose house specializes in railroad securities, when asked his opinion of the railroad situation, said his concern was doing a nice business and had no cause for complaint. As to the railroad situation and, he added, every other doubtful situation, he believed they would work out all right.

Available Credits for Export Trade With Europe In discussing the necessary credits which must be made available if the United States is to continue doing an export business with European countries, a banker said the example set by the Baldwin Locomotive Works in accepting an order for 150 locomotives for Poland on a ten-year-payment basis, as stated in yesterday's EVENING PUBLIC LEDGER, was a fair sample of the arrangements which must be made with these countries if we are to do business.

When asked for his solution of the problem, he said he really had none, as he had not given enough thought to the matter, depending more confidence to such exporting firms as may be harboring a doubt as to the safety of granting long-time credits. The additional fact that of all the newly organized European nations Poland is the newest is also worth consideration.

As for the money situation, which he regarded as the most serious and the one which is most difficult to handle, he said he was not pessimistic on the situation, which he considered as temporary. Labor, he continued, is finding or rather has found its power. It is finding the way to obtain many things it wanted formerly and which were its own by rights, now it is going a step further and by the same methods by which it forced its rights, it is going to get some things which it thinks are its rights, but on which there is a wide difference of opinion.

In concluding the subject, Mr. Santillano says: "Summing up, the only real remedy for the abnormal conditions now prevailing would seem to be the creation of a broad interest in foreign securities within the United States, and this can only be attained by a campaign of education, the maximum of which is not a far cry from a campaign that can be normalized in that manner, but it is the whole material and ethical welfare of the world that is at stake."

RIGARDO LA PACE CON LA GERMANIA

Alla Camera Italiana si Vuole Informazioni Sulla Compilazione del Trattato

Roma, 5 agosto.—Il Presidente del Consiglio dei Ministri, On. Nitti, è stato richiesto dal Comitato della Camera dei Deputati, scelto per riferire in riguardo al trattato di pace con la Germania, di fornire chiare e precise informazioni sopra alcuni punti essenziali del trattato e di dare copia di tutto il procedimento seguito dal Consiglio dei Ministri dal momento che la Camera ha approvato il trattato.

I Deputati seguono con interesse lo svolgimento delle discussioni sul trattato al Senato di Washington ed in modo speciale quanto avviene riguardo la Lega delle Nazioni. Gli oppositori alla ratifica del trattato aumentano di giorno in giorno e non è facile prevedere come andranno a finire le cose.

HAMMILL.—At Piteburgh Pa. Aug. 3. MARY L. wife of William L. Hammill, general manager of the Piteburgh Lumber Co., 430 N. 5th St., Piteburgh, Pa., died at her home, Piteburgh, Pa., August 3, 1919. She was born March 15, 1858. Burial at Piteburgh, Pa., August 6, 1919.

EDUCATIONAL Both Sexes

TEMPLE UNIVERSITY College of Music Thaddeus Rich, Mus. Doc., Dean Thaddeus Rich, Alfred Lorenz, Lewis J. Howell, Violin Gertrude Hayden Ferrario, Voice William Sylvano Thunder, Philip Goepf, Emil F. Ulrich, Piano, Theory and Organ Frank A. Nicoletta, Harp Gardell Simons, Trumpet Rudolph Engel, Cornet Carl Tschopp,

And Competent Assistants All Branches of Music Taught Full details in Catalog F-12

What Every One Must Know Certain things are absolutely essential to a successful career in modern business. Picking them up as you go along is a difficult and inefficient way of acquiring them.

PEIRCE SCHOOL of Business Administration Pine St. West of Broad, Phila.

BANKS' BUSINESS COLLEGE Be a Good Stenographer If you are a qualified stenographer you can always command respectable employment. Besides, a good stenographer is always in line for one of the best paying positions in any business. Make your advancement rapid and sure—prepare at Peirce's.

Strayer's Business College Philadelphia's Greatest Business School Call, write or phone for full particulars

807 Chestnut St. Phone, Walnut 384

Graduating Grammar School Boys

Boys' Welfare Department

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

Deaths

MOORE CRITICIZES DYE LICENSE PLAN

Philadelphia Congressman Says Proposed Tariff Scheme Will Foster Monopoly System Is Distressful

Washington, Aug. 5.—To place the dye-stuff industry under control of a licensing commission in addition to fixing high tariff rates on the importation of dyes, is carrying the protective policy to its extreme, Congressman J. Hampton Moore, of Philadelphia, states in a minority report of the ways and means committee to the House on the dye-stuff tariff bill now under consideration.

War Bureaus Opposed

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

BRUNO DUKE SOLVER OF BUSINESS PROBLEMS

THE PROBLEM OF THE SMUGGLED JEWELS

Delphia Congressman Says Proposed Tariff Scheme Will Foster Monopoly System Is Distressful

Washington, Aug. 5.—To place the dye-stuff industry under control of a licensing commission in addition to fixing high tariff rates on the importation of dyes, is carrying the protective policy to its extreme, Congressman J. Hampton Moore, of Philadelphia, states in a minority report of the ways and means committee to the House on the dye-stuff tariff bill now under consideration.

War Bureaus Opposed

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

Licensing System Distressful

INFLUENCES AFFECTING PRICE OF STOCKS

"Two things are affecting the prices of stocks today," said an investment banker, as quotations on the board continued to find low levels, "and they are money and labor."

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

Foreign Exchange and the Present Abnormal Situation

HULLDOO—Lost English bulldog

MISS. L. CALLEGAN has sold counterfeit...

HELP WANTED—FEMALE

AMBITIOUS YOUNG WOMEN

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

GIRLS WANTED

JERSEY ASKS 78TH COLORS SHADE AFIRE; EYES BURNED

Had More Men In Division Than New York, Is Content

Had More Men In Division Than New York, Is Content

Had More Men In Division Than New York, Is Content

Had More Men In Division Than New York, Is Content

GRADUATING GRAMMAR SCHOOL BOYS

Boys' Welfare Department

Deaths