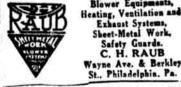
### EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, AUGUST 5, 1919 PHILADELPHIA MARKET PRICES-GRAIN AND COTTON ACTIVITY-NEW YORK BONDS Contractor & Builder ALBERT ZELLFELDER choice and prime, \$17,50: medjum and mod. \$12,75.07 15.50; common, \$11.0712.75; lipshi weight, good and thoice, \$12,75 07 16,50; com-mon and medjum, \$10.0712.75; butcher oatti-belfers, \$7.750; 15,25; cows, \$7.500 Vel, is com-ners and cuttors, \$5.50,07,50; vel, isht and handy weight, \$13,500; 16,50; freedre sterra \$7.500; 12; stocker sterra, \$7.65; 10.30; MHEEP-Receipts, 5000; head, Strady, Lambs, \$4 pounds down, \$14,67; 16; cuils and common, \$26,60; searling weight; cuils and common, \$26,60; Pittsburgh, Aug. 5.-HOG8-Receipt 151 South Broad St. New York BondsIndustrial Situation, Market Ma SALES LESS GENERAL **RENEWAL OF SELLING** LIVESTOCK QUOTATIONS NEW YORK COFFEE MARKET Reystone-Bace 282 Watout \$01 **Philadelphia Markets BREAKS CORN MARKET** GRAIN AND FLOURWHEAT-Receipts, 176,784 bushels. The<br/>market was unchanged. Trade quiet. Quota-<br/>ions: No. 2 red winter, \$22,80; No. 1 hard winter, \$22,80;<br/>No. 1 hard winter, \$2,30;<br/>No. 1 hard winter, \$2,30;<br/>No. 1 red winter, \$2,30;<br/>No. 2 northern spring, \$2,36; No. 2 hard<br/>winter, \$2,36; No. 2 hard<br/>No. 2 northern spring, \$2,36; No. 2 hard<br/>No. 2 northern spring, \$2,36; No. 2 hard<br/>winter, \$2,36; No. 2 hard<br/>winter, \$2,36; No. 2 hard<br/>\$2,36; No. 2 red, winter, \$2,36;<br/>Saridov, \$2 red, winter, \$2,36; No. 2 hard<br/>bard winter, \$2,36; No. 2 hard<br/>\$2,36; No. 2 red, winter, \$2,36; No. 2 hard<br/>\$2,36; No. 3 red, winter, \$2,36; No. 4 hard<br/>\$4,48; No. 3,40; B,31; \$3,38; \$3,1 GRAIN AND FLOUR . J. FITZGERALD & CO. MANUFACTURERS\_ Report of Lower Prices for Newer Pipe Flue Linings Wall Coping Paving and Fire Brick Wheat Leads to Heavy Liqui-Pittaburzh, Auz 5. -HOGS-Receipte 1200 head: 50c lower; slow, Heavy, \$22,500 22,75; heavy mixed, \$23,602,8,50; mediume, \$23,500 23,75; heavy mixed, \$23,602,275,602,20 piss, \$22,500 P2,75; heavers, \$13,810,50, "ATLE-Receints, 100 head, Steady, Calves, threlpis, 200 head, Steady at \$20, SWEEP AND LAMPS-Receipts, \$400 head, Steady, Sheep, \$11, Lamba, \$15,50 dation-Oats Lower -ALL CLAY PRODUCTS Main Offices and Warehouses COND & BUTLER STS., PHILA., PA. Chicago, Aug. 5 .- Reports that lower prices for wheat would be fixed by the overnment led to a renewal of heavy East Boffalo, N. Y., Aug. 5.—CATTLE-tecelpts, 700 head, Slow Caives, receipts, 00 Jor higher \$67922 few, \$22.30 HCGI8-Receipts, \$400 head, Active and Incure: heavy mixed and yorkers, \$72 200-point break of yesterday, opened shorts were covering in September easy again, with September 5 points. The market has been in the points iquidation of corn and broke the mar 200-point break of yesterday, opened eary again, with September 5 points lower and other months 22 to 40 points lower than last night. shorts were covering in September, speculative interests for some time past. Kansas City, Aug. 5.HOGS-Receipts, 1000 head lawer, Buill, 121922; heavies, 121.756/21255, medium, weights, E21.356 22.25, light lights, 5100 head, Slow, Calves, receipts, 1000 head lawer, Buill, 121922; heavies, 122.25, light lights, 510.956 (22.26) light lights, 510 22.25, light, 510.956 (22.26) light lights, 510 21.25, 22.25, light lights, 510.956 (22.26) light lights, 510 21.25, 22.25, light, 510.956 (22.26) light lights, 510 21.25, 22.25, light, 510.956 (22.26) light lights, 510 21.25, 22.25, light, 510.956 (22.26) light lights, 510 20.256 (22.26) light lights, 510.956 (22.26) light light, 510.956 (22.26) light, 12.256 (22.26) ket sharply today, following a rally fter initial losses. At the start there were declines on continued selling induced by a break in quotations for hogs, a favorable TRANSMISSION weather map and the attitude of the labor unions favoring federal owner-3 B & O 5s 1095. 77 77 77 77 76 of the weak caples, but is Liverpool. December January Frank, S012 8952 8952 after the opening, led by Liverpool. December January March. Which was a large seller on balance. ship of railroads, etc. The pressure decreased for a time and

prices developed strength on covering by **APPLIANCES**. Valley Iron Works afresh, resulting in another big drop. Private cables from Argentina indi-**Commercial Trust Bldg.** 

## **NEW YORK** SHIPBUILDING CORPORATION has steady work, good wages and excellent working conditions. There are openings in nearly all branches for skilled mechanics. Apply Employment Department at the Yards Camden, N. J. Blower Equipments, Heating, Ventilation and Exhaust Systems, Sheet-Metal Work,



**COMMERCIAL STEEL** PRODUCTS CO. Bolts, Spikes, etc., Wire Cloth, Window and Door Screen Cloth, Wire Work, Win-dow Guards, Fartitions and Railings, All products of Iron and Steel Pennsylvania Bldg. Spruce 925



Lansdale Foundry Co.

O. W. KETCHAM Manufacturer of Architectural Terra Cotta, Bricks Hollow Tile, Etc.



Lindsay Light Passes Common Chicago, Aug. 5.-Lindsay Light Company declared the regular dividend of 134 per cent on the preferred stock. September 30 to stock of payable record August 30, and passed the regular quarterly dividend on the common. STEAMSHIP NOTICES

shorts and some reinstatement of long holdings. Later pressure broke out

ate that there was a semipanic there

is the result of the agitation in the

United States, and said that wheat and corn there had broken all the way from

Oats also broke sharply after the narket had rallied from a lower start.

Open High Low Close Cone 1.77 1.81 1.734 1.74 1.79 1.47 1.514 141 1.4214 1.484

Cash interests bought and shorts cov-

 Open
 1.71
 1.71
 1.71

 Drec
 1.71
 1.314
 1.41

 Drec
 70
 72%
 67
 69
 71%

 Sept
 72%
 75%
 70
 71%
 73%

 Pork
 72%
 75%
 70
 71%
 73%

 Pork
 70
 14.50
 44.50
 48.00

 sept
 46.10
 47.70
 44.50
 48.00

 91.25
 30.70
 30.85
 \*31.00

12 to 15 cents a bushel.

Corn (new delivery)-

ered.

ept. Not Riba-



BOSTON to GLASGOW Scindia Aug. 16 PHILADELPHIA to LONDON Vennonia Sept. 6 ice Commission has been made as fol-lows: County Gas and Electric Company, Philadelphia, bonds, \$1,180,000; 2.25. Onlons, New Jersey per basket, \$1.40 @1.50; do, do, per bushel-hamper, \$2@2.50. Renovo Edison Light. Heat and Powe Company, Renovo, common stock, \$18,-500: Beaver County Light Company. BUTTER, EGGS AND CHEESE New York, Aug. 5.-BUTTER-Unseitled Receipts 7114 tube. High-scoring, 54% 50 bio: extrns. 346 outled: fraits 514 % 518 % 52 seconds. 40651c; state dairy, 5387534c; EGGS-Hirtgula: Receipts 25,632 cases. Fresheathered extras. 55666c; storage-nacked frais. 41% 530c; sathered extra frait. 61% 530c; storage-nacked frais. 41% 530c; sathered extra frait. 61% 530c; weatern whites. 456856c; Pacific coast. 52% 58c; weatern and south-ern gathered whites. 52% 58c; weatern and south-ern gathered whites. 52% 58c; weatern and south-ern gathered whites. 52% 58c; weatern and south-prome. 45% 58c. CHEESE-Essier. Receipts. 2381 boxe. Flat current make. colored average run. 11% 3324; c; dat current make, whites. 32% 334; c. BUTTER, EGGS AND CHEESE Pittsburgh, bonds, \$24,000; Mauch ALL THE MARKETS OF THE WORLD will soon be open for American Trade Expansion. Our numerous foreign connections enable us to finance import and export business with every quarter of the globe promptly and on favorable terms. INQUIRIES INVITED THE FOURTH STREET NATIONAL BANK 131-145 South Fourth Street Capital, Surplus and Profits

over \$10,000,000

market ruled firm, with a fair job-demand for most descriptions. Quo-is: Beef, in sets, smoked and al-35c; knuckles and tenders, amoked dir-dried, 55c; pork, family, 37c; hame, cured, loose, 35 41c; do. skinned, 37 538c; do. do. smoked, 37 538c; do. boneless, 56c; picnic shoulders, 8 red, loose, 25% c; do. smoked, 29 530c; m, in pickle, loose, 36c; breakfast ba-43c; lard, 37c. 6s..... 9912 9912 9912 weather news. 13 City of Paris 6s. 96% 96% 96% 25 C M & St P gm REFINED SUGARS ainess wha restricted by the light of-a Prices were unchanged on a basis for fine granulated. DAIRY PRODUCTS BAIRY PRODUCTS BUTTER-Demand was light and the mar-set declined 1811/c under increased pres-ure to sell. Following were the nuotations: Solid-packed creamery extras, 556, higher-corring grounds M66358, the latter for Jub-bing salest extra firsts, 544 ct firsts, 524 get dec seconds, 566358, the latter for Jub-bing salest extra firsts, 544 ct firsts, 524 get dec seconds, 566358, the latter for Jub-bing salest extra firsts, 544 ct firsts, 524 get dec seconds, 566358, the latter for Jub-bing salest extra firsts, 544 ct first, 526 file; salest prands of prints Jobbing at 61 @ 680; sale to choice, 51 @ 60; 16 Erie prior 4s... 6312 62 is-thoice, 518 60c. is-thoice stock continued scarce and while medium and poor stock was pien-and duil. The quotations were ollows: Free cases, nearby \$13.60 crate: current receipts. \$13. west-stra firsts. \$13.00 per case: firsts. \$13. y and western sconds. \$10.90@12.00 selected eggs jobbing at 50@61c per 15 H & M fdg 5s A 6014 60 10 Hud & M adj., 1714 1714 2 In s... 2 Ind Steel 5s..... bors 28 I R T rf 5s '66, 67 663's 663's 17 Int Met c tr 41'2s 377's 363'2 363'4 August 5 Lack Steel 5s '50 95 947's 95 2 Lig & M 7s...113 113 113 113 November 15 s85's 88 88 88 16 september 17 september 18 september 18 september 18 september 19 september CHEESE-Demand was less active and

8 City of Bordeaux

FLOUR was quiet and steady. We t \$8.60@9.25 per barrel, in sacks, as

PROVISIONS

POULTRY

VEGETABLES

CHEESE-Demand was less active and the market ruled weak and lower under ensier advices from the West Quotations. New York and Wisconsin whole-milk fats, current multe, fancy, 33283%c; specials higher: New York and Wisconsin whole-milk flats current make, fair to knod, 31% Rather, fancy goods Jobhing at 34% 35c. 3 M K T 4s..... 70 70 70 May 9 Mo Pac gen 4s.. 5934 5834 5834 July 2 N Y A Br ev 6s, 101 1/4 101 1/4 101 1/4 20 NYNH&H er 6s 80 7575 7574 12 N Y Tel db 6s 9934 9934 9934 16 N & W cy 6s. 10534 10542 10542 2 Nor Pac 48.... 781/2 781/2 781/2 8 N O T & M 58... 561/8 55 55 14 Pa 5s 1968..... 92% 92 92 6 P Lorillards 7s.113 113 113 2 Pub Svc N J ... 78 1 Rdg gen 4s..... S1 S1 1 St L & S W 5s. 61 61

90 11 So Ry 58..... 90 25 St L & S F A 4s 595% 59 59 42 Third Ave adj 5s 3914 3614 3612 93 UK of GB&I 51<sub>28</sub> of 1921... 987<sub>8</sub> 98<sup>5</sup>8 7 Union Pac ev 48 85 85 7 Union Pac ev 4s 85 85 85 31 U S Rubber et 5s 87 87 87

1 U S Steel 5s...1001/2 1001/2 1001/2 2 West Shore 4s., 75% 75% 75% 96 Wilson conv 6s., 99 98% 98%

Corporations Ask Stock Increases Harrisburg, Aug. 5 .- Announcement the filing of a number of notices of increases of stock or debt and issuance of certificates by the Public Serv-

6s..... 9912 9912 9912 as prices gave way, and shortly after 

Little attention was paid to crop or The early break carried the market 6 Cent Ga 6s.... 97% 97% 77% about 5 cents per pound below the 11high records established toward the toward toward the toward toward toward the toward toward the toward toward toward toward toward the toward toward the toward tow 19 C & O cv 5s.... 8514 8434 85 end of July and about 412 cents he-1 C B & Q jt 4s. 95% 95% 95% low the high prices of last Saturday

morning. This attracted heavy profit-taking by 8 C & N W 3198 6919 6919 6919 recent sellers, while there was also some trade buying, which caused rallies of 2 C R 1 & P rf 4s 6978 6978 6978 6978 some 70 to 100 points from the lowest some 70 to 100 points from the lowest from the lowe 41 Chile Cop 6s... 91½ 907s 907s 63 Cons Gas ev 6s.101 100 100 There was no change in the general. There was no change in the general 63 Cons Gas ev 68.101 1001/2 100 character of the news, but the more ur  $5 C \& E 1 4_8$ ,  $32V_2 32V_2 32V_2$ 1 Den & R Gr 5s,  $58V_2 58V_2 58V_2$ 2 Domin Can 5s '21 985<sub>8</sub> 98<sup>5</sup>4 18<sup>5</sup>8 1 den & R Gr 5s,  $58V_2 58V_2 58V_2$ 1 Den & R Gr 5s,  $58V_2 58V_2 58V_2$ 1 den between the more un-gent liquidation seemed to have run there was not a great deal of selling 62 here for southern account. 60 The receipts at the ports today are

1714 estimated at 12,000 bales against 15,310 Yesterday's

 
 Artos, Close
 Open

 \*82.00
 31.05

 \*82.00
 32.00

 \*32.00
 32.00

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 32.00

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 \*32.00
 32.31

 \*32.2
 32.31
 82.25 82 26 32.05 31.82

LONDON STOCK MARKET Trade in Oll Group Brisk-Senti

ment is Cheerful London, Aug. 5 .- Trading in the oil

group on the stock exchange was brisk 10 O St L 68,..., 1007% 1007% 1007% today, with sentiment cheerful. Do 5 O W R & N., 75 75 75 75 18 Pierce Oil '24,1041, 1041, 1041, 1041, the threatened extension of the walkout of some railway employes offsetting the strike of the police, which has proved 78 a failure.

The gilt-edged section was softer. 81 Argentine rails were, however, pur-61 301 So Pac ev 5s...10112 10012 10012 chased and mining issues were in freesupply. 90 Generally the markets were irregular.

RAILROAD EARNINGS

CANADIAN PACIFIC 1919 Fourth week July ... 14,591,000 From January 1.... 89,085,000 \$790,000 6.945,600

9834 85

New York, Aug. 5 Sew Tork, Fig. 2. The proof August 23.
 Seiter St. Louis, Aug. 5. -HOGS-Receipts, an advance of 11. Futures, 125. 50. medium weight, 52242.270; buk, 5224.22.70; buk, 524.20; buk, 524.

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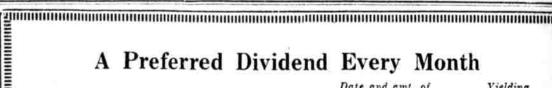
about

15

300

ommon, 35 9 11,75; searling 11 25; ews. 55,25 0 25; even common \$505; breeding ev feeder lambe, \$12 75 3 14 50

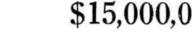
Trescent Pipe Line Company, quarterly for, payable September 15 to stock of August 23. American Smelling and Bedning Company



	Date and amt. of Yielding
STEEL & TUBE CO. OF AMERICA	Div. on each share about
% Cumulative Preferred Stock Jan., MARQUETTE RAILWAY COMPANY	Apr., July, Oct. 1-\$1.75 7.12%
% Cumulative Prior Preference Voting Trust Ctfs.)	May, Aug., Nov. 1-\$1.25 7.50%
% Cumulative Preferred Stock Mar.,	June, Sept., Dec. 15-\$1.75 7.00%
from these Preferred Stocks is ex- from Normal Federal Income Tax coupled with an average yield of	set the high cost of living. They are a desirable selection to replace lower yield- ing investments. They contain a divers- ity of investment comprised of the Rail- road, Steel, and Automobile Industries with a possibility of appreciation in price. We will be glad to send full particu- lars and descriptive circulars upon re- quest, and we recommend these preferred stocks for conservative investment.
3 shares - 1 share of each stock 5 " - 2 " " " " " " " " " " " " " " " " "	. \$2,645.00 \$190.00 \$15.83
WEST &	Co.
1417 CHESTNUT	STREET
Members   New York Stor	k Exchange lock Exchange

We also have on hand a list of high grade bonds yielding a coupon every month Correspondence Invited. 





# **R. J. Reynolds Tobacco Company**

Three-year 6% Gold Notes

Dated August 1, 1919.

Due August 1, 1922.

Redeemable in whole or in part, at the option of the company on any interest date on thirty days' notice, at

102% and accrued interest for notes then having two years or more to run. 101% and accrued interest for notes then having one year or more to run, but less than two years to run.

1001/2% and accrued interest for notes then having less than one year to run.

## From the president's letter we summarize as follows:

These notes are the direct obligation of the R. J. Reynolds Tobacco Company, which manufactures and sells smoking and chewing tobacco. Its leading brands are Camel cigarettes and Prince Albert smoking tobacco, the largest selling single brands in the world.

The company has no bonds or other funded debt outstanding except dividend scrip to the amount of approximately \$1,500,000.

On June 30, 1919, net quick assets were over \$50,000,000.

The company covenants that the quick assets shall at all times be maintained in sum equal to at least twice the amount of notes outstanding and all other liabilities, other than notes secured by United States government obligations.

The company also covenants that, so long as any of the notes are outstanding, it will not mortgage or pledge any property except U. S. government obligations.

For the past five years the average earnings have exceeded six times the annual interest requirements of this issue.

The proceeds of the notes will be used to meet the requirements of the company's constantly growing business.

## Price 100 and Interest BANKERS TRUST COMPANY BERNHARD, SCHOLLE & CO. NEW YORK CITY NEW YORK CITY WACHOVIA BANK AND TRUST CO.

# WINSTON-SALEM, N. C.