

SHARP ADVANCES ARE MADE IN CORN PIT

December Moves Into New High Ground for the Season. Oats Are Higher

Chicago, July 28.—Under the lead of December, which moved into new high ground for the season, the corn market scored sharp advances in prices today and a general desire to buy.

Commission houses were mostly on the purchasing side, and shorts were driven to cover, the influences being continued drought conditions and the issuance of bullish outlook by local authorities as to the outlook for the crop.

New business was almost entirely in December, but offerings of all positions were absorbed easily, and there was not much disposition to take the selling side on account of light supplies in both first and second hands.

Oats moved upward in sympathy with corn, lack of rain and continued high temperature over most of the oats territory. There was fairly general buying by commission houses, and shorts also covered, with offerings generally not large. Old crop supplies, however, are liberal.

An inquiry was noted for barley for export today, the first in a long while. Leading futures ranged as follows:

Table with columns for Corn, Oats, and Barley, showing various grades and prices.

Table titled 'DIVIDENDS DECLARED' listing various companies and their dividend amounts.

EARLY TRADE STEADY ON COTTON EXCHANGE

Active Bull Support and Firmer Cables the Factors—New Orleans Buys

New York, July 28.—The cotton market opened steady, January 9 points higher, but other positions 1 to 7 points lower. New Orleans and Liverpool were early buyers, and support came from some of the old bull leaders.

Commission houses sold on the improved map and on the Southern Products Company's condition report, which showed a decline of only 1-10 of 1 per cent for the month.

After an irregular early trade, the market steadied up 10 points on more active bull support, further Liverpool buying and with the firmer Liverpool cables.

Trade during the forenoon was quiet and the market seemed to be getting in shape to receive the government report which is due late in the week.

Some selling was based on heaviness in the stock market and on Texas reports to the effect that in some counties farmers may make as much as a bale of cotton to the acre.

There was very little hedge-selling and crop news continued to be confounding, as reports from the eastern belt were considerably less favorable than those from the Southwest.

The receipts at the ports for the day are estimated at 14,000 bales, against 15,048 bales a week ago, 8347 bales a year ago and 4085 bales two years ago.

PHILADELPHIA MARKETS

GRAIN AND FLOUR. WHEAT—Receipts 28,638 bushels. The market was unchanged. Receipts increasing. Quotations: No. 1 red winter \$2.30, No. 2 red winter \$2.25, No. 3 red winter \$2.20, No. 4 red winter \$2.15, No. 1 white winter \$2.35, No. 2 white winter \$2.30, No. 3 white winter \$2.25, No. 4 white winter \$2.20.

VEGETABLES. Potatoes: White potatoes, Eastern Shore, No. 1, per barrel, \$1.40; No. 2, \$1.35; No. 3, \$1.30; No. 4, \$1.25. Irish potatoes, per bushel, \$1.20. Onions, per bushel, \$1.10. Cabbage, per bushel, \$1.00. Carrots, per bushel, \$1.00. Celery, per bushel, \$1.00.

LIVESTOCK QUOTATIONS. Cattle: Choice, \$12.00; Good, \$11.00; Fair, \$10.00; Poor, \$9.00. Hogs: Choice, \$10.00; Good, \$9.00; Fair, \$8.00; Poor, \$7.00. Sheep: Choice, \$8.00; Good, \$7.00; Fair, \$6.00; Poor, \$5.00.

REFINED SUGARS. Sugar: No. 1, \$11.00; No. 2, \$10.50; No. 3, \$10.00; No. 4, \$9.50. Molasses: No. 1, \$5.00; No. 2, \$4.50; No. 3, \$4.00; No. 4, \$3.50.

DAIRY PRODUCTS. Butter: No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90; No. 4, \$0.85. Cheese: No. 1, \$0.80; No. 2, \$0.75; No. 3, \$0.70; No. 4, \$0.65. Eggs: No. 1, \$0.20; No. 2, \$0.18; No. 3, \$0.16; No. 4, \$0.14.

POULTRY. Chickens: No. 1, \$0.15; No. 2, \$0.14; No. 3, \$0.13; No. 4, \$0.12. Turkeys: No. 1, \$0.20; No. 2, \$0.18; No. 3, \$0.16; No. 4, \$0.14. Ducks: No. 1, \$0.10; No. 2, \$0.09; No. 3, \$0.08; No. 4, \$0.07.

FRESH FRUITS. Apples: No. 1, \$0.10; No. 2, \$0.09; No. 3, \$0.08; No. 4, \$0.07. Oranges: No. 1, \$0.15; No. 2, \$0.14; No. 3, \$0.13; No. 4, \$0.12. Lemons: No. 1, \$0.10; No. 2, \$0.09; No. 3, \$0.08; No. 4, \$0.07.

London Metal Markets. Copper: \$1.10; Tin: \$1.20; Lead: \$1.30; Zinc: \$1.40; Silver: \$1.50; Gold: \$1.60.

RAILROAD EARNINGS

WESTERN MARYLAND. June gross \$1,125,000; July gross \$1,150,000. Increase of 22.2%.

PENNSYLVANIA WESTERN LINES. June gross \$1,125,000; July gross \$1,150,000. Increase of 22.2%.

CANADIAN NATIONAL RAILWAYS. Third week July \$1,125,000; Fourth week July \$1,150,000. Increase of 22.2%.

PHILADELPHIA AND READING. June gross \$1,125,000; July gross \$1,150,000. Increase of 22.2%.

NORTHERN PACIFIC. June gross \$1,125,000; July gross \$1,150,000. Increase of 22.2%.

PITTSBURGH, CINCINNATI AND ST. LOUIS. June gross \$1,125,000; July gross \$1,150,000. Increase of 22.2%.

BUTTER, EGGS AND CHEESE. Butter: No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90; No. 4, \$0.85. Eggs: No. 1, \$0.20; No. 2, \$0.18; No. 3, \$0.16; No. 4, \$0.14. Cheese: No. 1, \$0.80; No. 2, \$0.75; No. 3, \$0.70; No. 4, \$0.65.

Commercial bar silver was quoted today in New York at \$1.07, an increase of 1/2 cent. In London the price advanced 1/2 to 55 1/2.

NEW YORK COFFEE MARKET

New York, July 28.—Prices worked upward after the opening, with September going to 22 1/2, December to 21 1/2, March to 21 1/2 and May to 21 1/2, or about twenty-five points above the previous close.

Much of the early demand was attributed to Europe, which induced local trade buying, with the selling thought to be from liquidation. There may have been news from Brazil reporting finer conditions there, but the exchange had received no special cables up to the noon hour.

Local Mining Stocks. Manganese: No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90; No. 4, \$0.85. Iron: No. 1, \$0.80; No. 2, \$0.75; No. 3, \$0.70; No. 4, \$0.65.

GOVERNMENT BONDS. Panama coupon 2% 1930, \$100, \$100. Panama coupon 2% 1935, \$100, \$100. Panama coupon 2% 1940, \$100, \$100.

RAILROAD, INDUSTRIAL, PUBLIC UTILITY BONDS. List on request. MARTIN & CO. 1401 WALNUT ST.

UNITED STATES GOVERNMENT LIBERTY LOAN SECURITIES

Table showing Liberty Loan Securities with columns for Rate, Callable, Due, Approx. Yield if Called, and Approx. Yield to Maturity.

Address replies to Mr. Payne marked "Personal". W. HANCOCK PAYNE Advertising Agency Drexel Building Philadelphia \$50-\$100 LIBERTY BONDS BOUGHT AND SOLD Biddle & Henry 104 SOUTH FIFTH STREET

LIBERTY BONDS BOUGHT AND SOLD Samuel K. Phillips & Co. 407 CHESTNUT STREET

Where Philadelphia Shops. PENN NATIONAL BANK. Approximately Sixty-five Million Dollars of Sales by these three great stores right in the heart of the retail district. A growing center which attracts. Philadelphia's Commercial Bank is rightly located.

THE KENSINGTON NATIONAL BANK. Girard and Frankford Avenues PHILADELPHIA. The Oldest Bank North of Market Street. Chartered as a State Bank 1826 National Bank 1861 Resources, \$5,291,000.

AMERICAN SHIP and COMMERCE CORPORATION. Chandler Bros. & Co. Members New York Stock Exchange. 34 Pine Street New York 1338 Chestnut Street Philadelphia

MUNICIPAL BONDS EXEMPT FROM ALL FEDERAL INCOME TAX. \$176,000 Atlantic County, N. J., 4 1/2%, 1921 to 1933... to return 4.40%. \$60,000 Niagara Falls, N. Y., Registered 4 1/2%, 1933... to return 4.30%.

Desirable for Trustees and Executors. For a particularly attractive combination of safety and good income yield, we offer New York Central and Hudson River R.R. MICHIGAN CENTRAL 3 1/2% Collateral Gold Bonds.

33 Hints to Money Makers. Men with money to use in the market should read our free booklet containing a chapter on "Market Strategy" the method by which successful investors and traders group their selections so as to enjoy a maximum degree of Safety and Profit.

JONES & BAKER SECURITIES. Widener Bldg., Philadelphia. Phoenicia Bldg., Walnut 6065. Keystone, Race 2290. NEW YORK CHICAGO DETROIT PITTSBURGH BOSTON Direct Private Wires

New Issue \$600,000 NEEDHAM TIRE COMPANY 7% Cumulative Convertible Preferred Stock. Redeemable as a whole or in part at the option of the Company upon 60 days' notice at \$120 per share. Convertible into Common stock at any time, par for par. Dividends payable semi-annually, February 1 and August 1. Par Value—\$100.