

ern, old, \$10,000,11, new, 19,75,710; Kansas straight, new \$11,25,00; Kansas, short patent, old, \$12,500; 12,50; new, \$10,750,11,75; spring short natent, old \$13,00; 80,911,75; spring short natent, old \$13,00; 81,50; do; 19,75,010; RYE FLOVR was quiet but firm. We quote at \$8,60,00,25; per barrel, in sacks, as to quality. Derleas Motor Perfestion T & R Philip Morris Poole Eng Savold N Y Savold Ohto Scripp-Booth Standard Motors Steel Alloys terday's last price of 82% c do preferred 31 82 31 82 14048070 135 MONEY-LENDING RATES Leading futures ranged as follows: Corn (new delivery)-1 Jap 2nd gen sta 8375 8375 8378 8378 2 K C So rf 58... 82 82 82 30 53 30 53 30 5 PHILADELPHIA-Call, 5% per-2 K C So rf 5s... 82 82 82 5 Lack Stl 5s '23 967% 967% 967% Corn (new defivery)-Open High Low Close close Sypt. 1953, 1953, 195 1953, 1953, Dec., 195 1.96% 1.65 1.66% LIVESTOCK QUOTATIONS 38% cent ; time, 5% 60 per cent ; commer-Chicago, July 26. HOGS Estimated re-celpts, 6000 head; left over, 3708 head. Slow, first sale mostly steady; yesterday's how time, \$23.25. Average cost yesterday, \$22.50 2 L S & M S 48 cial paper, three to six months, 514 @lata-made little change. Moderate advances invited profit-taking, so that the for-ward ward movement did not carry far, but were the tone of the market held firm user throughout the session. Dec. Park 70 AL 80 U2 70 U2 80 U2 516 per cent, and six months, 6 per 1816 Kelly-Spring ... 13714 13534 137 +134 PROVISIONS LONDON-Money is quoted at 27% July 51.95 51.80 51.80 51.80 er cent. Discount rates, short bills, Sent 14.47 51.95 51.95 51.90 Demand was only moderate and largely of a lobbing character, but prices were farmly held. The following were the quo-tations: Beet in minute and marked and air-dried. 55c: incretions and air-dried. 55c: increties and modera and air-dried. 55c: pork family, 5c: hanne, 8. P. cured. loose. 376 #30c; do. #inned. loose, 30% #375c; do. do. smoked. 3999 41c; do. bolied. boneless, Mic: pichic shoul-ders, S. P. cured. loose, 28c; do. smoked. 190c; belles, in pickle, loose, 28c; breakfast bucon, 48c; lard. 36c. cent. SHEEP-Estimated receipts, 1500 head, ng ... do Dis ½ % Kennecott Cop. 42½ 42 4214 + 34 Pittsburgh, July 29. — HOGS-Receipts 1000 head. 20c lower. Heavy 52275623. heavy mixed. 32302325 medium 523.000 23.05, miss. 522.506922.75, nackers. 520.00. CATTLE - Receipts 100 head. Steady SHEEP AND LAMDS-Receiptc. 300 head. Stady. Sheep. 311 iambs. \$16.50 CALVES-Receipts. 25 head. Steady at \$10. 30 3% 8 4 % Keystone Tire. 104% 103 104% +1% throughout the session. per cent. Discount rates, short bills, Sept. 34 47 34 65 34 46 34 60 34 62 37 -166 316 per cent; three-month bills, Oct. 34 25 34 55 34 25 34 55 34 25 34 56 34 47 The foreign exchange market was Wright-Martin Air Key Tire rts., 21% 21 21 + 1/4 1 Mo Pac gen 4s, 60½ 60½ 60½ 3 NY Cent deb 6s 98 97% 97% Lacka Steel.... 881_{2} 877_{3} 881_{2} $+ 11_{2}$ -L E & W pref. 23 22 22 ... again very weak. Sterling exchange was off about 41/2 points, while frances 11 International In STANDARD OIL STOCKS 3 9-1663% per cent.
 Inois
 185

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 300

 airle
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 748

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 Lehigh Val ... 5332 5336 5336. Loose-Wiles Bis 7352 7332 5336 -112 Lorillard P ... 238 238 238 -1 Manhat Shirt. 36 36 36 ... 1 NY C 3½s of '54 8378 8378 8378 190 893 295 845 773 400 were down 6 points. Lire, Belginn exwhere down 6 points. Lire, Belgian ex-change and Scandinavian rates were all $\frac{8}{50}$ of Cal-lower. May mobile trade raviews noted aus- $\frac{8}{50}$ of N Y 1 NY O & W 4s 67 157 67 Federal Reserve Bank Statement FOREIGN EXCHANGE

 Federal Reserve Bank Statement
 FOREIGN EXCHANGE
 Itemation of the Federal Reserve

 The condition of the Federal Reserve
 Reserve agent the previous
 New York, July 26.—There was renewed pressure on sterling at the opening of the foreign exchange market for 22.85023; packing sows
 Kansas Citr, Mo., July 26.—HOGS_Ret

 Bank of Philadelphin for the week ended of yesteriday compares with the previous week as follows:
 New York, July 26.—There was renewed pressure on sterling at the totaly, demand declining to 4.35 and cables to 4.36. This served to unsettle to the set of the list and a weak tone was shown throughout. France were guider total 48.521.510.416
 CatTILE—Receipts. 1000 head. Market or weak to 250 hower. The burder stack, weak to 250 hower. The burder stack weak to 250 hower. The most were shown throughout. France were guider stackers, and y to 250 higher; other stady. to 250 high 11 NY Ry adj 5s stf 131/4 131/4 131/4 1 NY Tel deb 68.100 100 lower. 100 302 REFINED SUGARS The weekly trade reviews noted sus-Max Motor.... 561/2 553/2 561/2+13/4 do 1st pref. 817/8 805/4 817/4+13/4 do 2d pref... 42 411/4 411/4... 5 NY W & B 41/28 48 47% 48 tained activity in all lines of industry. Dun's says: "The really noteworthy feature of the business aftuation is not the fact that activities aré enlarging, but rather that the expansion continues with so little sign of abatement during the summer period when a distinct pause is usually witnessed. Yet dispatches from every section of the country and from nearly every trade and industry emphasize the INDEPENDENT OILS The market was quiet and unchanged tained activity in all lines of industry. 5 Nor Pac 4s.... 58 573, 21 N O T & M 58 5955 595 254 254 2714 2514 27 57 % 5054 66 1114 81 14 128 26 128 DAIRY PRODUCTSBUTTER—The usual Saturday quietude
prevailed in this market and prices were un-
changed. Quotations were as follows: Solid-
packed creamers extras, 520 higher jobbing
sole in the row of the saturday of the saturday of the expansion continues with so little
inter Petrol.
inter Petrol.
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Merritt Oil
were scales, for 100 bing at 01 # 060; fancy.
brands of prints jobbing at 01 # 060; fancy.
Brows and of prints jobbing at 01 # 060; fancy.
Brows and unitaractive stock, which
the expansion the eustomary seasonal halt-
ing and the week's advices should re-
move all doubt, if any still exists, of
the decisiveness and widespread scorp
of the after-war revival."Cosden & Co....
Content of the Content of the con DAIRY PRODUCTS 1 Pere Marq 4s., 701/4 701 7014 Mex Petrol ... 195½ 193 +174 105 2 Pac Gas 58.... 85% 85% ST-14 1 Pac T & T 5s 921s 921s 921s 10 Pa 5s of 1968, 925, 925s 925s Minn & St L n 21% 21% 21% 21% - 12 2 Pa Gas & Cok 5s 71 71 71 14%- 14 Mo Kan & Tex 14% 14 2 P Lorillard 78, 112 1/2 112 112 Missouri Pac., 3514 35 351/2+ 1/2 65

 Beserve agent
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 cables 5.64 ; guilder checks 37.14, cables

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 redemption
 11,578,815
 7.463,605

 Total sold re-solver
 11,578,815
 7.463,605

 Total sold re-solver
 11,578,815
 7.463,605

 Total sold re-solver
 113,04,640
 1144,513,897

 Copenhagen checks
 22,00
 cables
 22,401

 Total reserver
 131,001,254
 241,465
 Belgian checks
 7.42, cables

 Hils disconted
 131,001,254
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 checks
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 21,405

 Hils disconted
 131,001,254
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 Hils disconted
 62 Reserve agent G o I d redemption fund 2711 1 St L S W con 4s 62 62 do pref..... 561% 561% 561% - 5% Mont Power., 763% 76 76 --13% 2 S A L adj ... 5115 5115 5115 27_{1%} Mont Power., 76% 76 1% 16 Sou, Pac rf 4s, 70% 70% 79% 401/4 . . Nat Acme.... 401/2 40 MINING STOCKS 1954 89 1955 4218 39 1 5 Sou Rys 5s.... 92 92 92 8 St L & Sf adj 6s 65 % 65 % 65 % 15 Nat Con & Cb 22% 22% 22% - % 90 ... Nat Cloak & S 92 90 1 Sin Oil 78....137 137 137 dogn. CHEESE—The market ruled firm at the late advance with demand absorbing the la Nat Enam & S 82 81% 82 + % 89 2 Tex Co cy 6s. . . 10314 10314 10314 Mills discounted -Members secured by government war origations Bills discounted -Members (all oth-Nat Lead..... 85 85 85 +1% 14 Third Ave adj 5s 40% 40% 40% 10 9 --- 1 40 N RRofM 2d pf 9 25 U K G B & 1 Nev Con Cop. 211/2 211/2 211/2 + 1/8 . \$170,366,387 \$165,014,032 51/28 of 1921, 08% 98% 085% Pra) Bills bought in oren market N O Tex & Mx 4234 4234 4234 + 34 200 CO No Tex & Mx 424, 424, 424, 424, 44, 44New York Ct. 804_2 804_2 $804_2 + 4_2$ N Y Dock ... 56 4434 56 +1134do pref ... 62 5034_2 62 +4NY NH & H. 38 3744 3734 + 34North American 63 63 63 +11 Union Pac cv 4s 86 86 86 12.5 1 U RR SF fdg ets 34 34 34 Clearings for the entire country this Green Monster week aggregated \$8,384,826,740, an in-Hecha Mining 5 dr N Y Dock 56 78 78 POULTRY Live-The market was dull and price avored buyer, particularly fowls and while terms broilers, which were freed with the proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 100 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing chickens, broilers, not Leashorns, yellow stimmed, weighting 18 20 the appress 200 deg proventing the bases weighting the appress 200 deg proventing the bases, weighting 4 the and over weighting 3 the appress 336 36 cr. which the appress 200 deg the the appress 200 deg weighting 3 the appress 200 deg the appress 200 deg weighting 3 the appress 200 deg the the and over appress 200 deg the appress 200 deg the appress 200 deg weighting 3 the appress 200 deg the appress 200 2 U S Rlty & I 58 78 POULTRY crease of 36 per cent over the corre-Total bills on hand\$100,065,233 (185,331,215 AMERICAN SHIP 1 U S Rub et 5s. 87% 87% 87% 33 11 60 47 47 47 46 82 12 58 sponding week of last year. Clearings o Extension nley Darragh 9 U S Steel of 5s, 100% 100% 100%
 S. Gev't bonds.
 \$1,384,900
 \$1,384,000

 J. S. Vletory nates.
 1,100
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 1,200
 23,702,000

 indebtedness
 24,812,000
 23,702,000
 North American 63 63 1 Utah P & L5s. 87 87 87 1 West Pac 1st ... 84 84 84 Northern Pac. 0534 0514 0514 12Nova Scotia Stl 86 86 86 +114Magma Copper Mother Lode Mines Co of America 44% and COMMERCE Nova Scotia Stl 86 4% 13 Wilson 1st100 99% 100 Ohio Gas 58% 58¼ 58½+ ½ Owens Bot ... 57 57 57 ... National Tin Nevada Hils Nevada Wonder Niplasing Man Toy Tonorah Extension United Vorde West End Con White Caps Total U S. secur-6 1059 355 1059 51 1059 51 20 10 10 10 10 10 10 10 10 10 10 10 10 Owens Bot .. 57 CORPORATION 10% Bonda, \$5,548,000, compared with \$11.-109,000 yesterday. Okla Pd & Rf 11% 11¼ 11%... Pitts Gas and E 72½ 71¾ 72 - ¼ 2% Penn Seab Stl 511/2 501/2 511/2+1 1% GAIN IN BANK CLEARINGS 19³⁰ Pan-Am Pet ... 46 4574 4574 ... Penna R R.... 46 4574 4574 ... Pere Marq ... 2314 2314 2314 -... 76 f 5114 Pitts & West. 3934 3914 3954 -... Pitts & West. 3934 3914 3954 -... 0 59 60 +1 Pan-Am Pet .. 117 16 116 117 16 + 14 Uncollected Items... \$60,502.089 \$77,301.017 Deductions from gross departs.... 60,502.089 77,301.617 -----BONDS Chandler Bros. & Co. 7% Business 36.5 Per Cent Greater Than
+ ¹/₄
This Week Last Year '
+ ¹/₁₁
Total bank clearings of all the clear All other resources 1.200,000 1.175,000 755,214 783,033 Pierce Arrow . 60 59 60 +1 Pierce Oil ... 245% 235% 245% +15% Members New York Stock Exchange NEW YORK COFFEE MARKET
New York, July 26.—The receipt of
bullish cables from Santos may have
been responsible for the upward ten-
dency of prices. Although the demand
dency of prices. Although the demand
dency of prices. Although the demand
dency of prices. There advances probablyPierce Off ... 24% 5078
70% 70% 70% 70% 70% 4+1
20% 21% +1%
90% 21% +1%
90% 21% +1%
91% 20%ing houses in the United States for the
week ended today totaled \$8.384,826,-
749, against \$6.144,547,741 this week
last year, or a gain of 36.5 per cent.
bits total was \$348,361,649,
Deferred availability
tense advances probablyLIABILITIES
5.31.33, 5.31,33, ing houses in the United States for the Total resources. 4411.582.820 1435.024.230 1338 Chestnut Street **34 Pine Street** New York Philadelphia been responsible for the upward ten dency of prices. Although the demand was light, these advances probably pulm Pal Car 129 "actual corp pickings reduced 20 per cent. Entry here will be under 3.500.-000. We are convinced this informa-tion is true." During the first hour, when the early support had been removed, prices re-ceded under straggling lhuidation. September selling to 21.75; December best price of the morning. During the first hour. The sector of the morning. During the first hour. Stude the morning. During the first hour. Stude the morning. During the first hour. September selling to 21.75; December at the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. During the first hour. Stude the set price of the morning. Stude the set price price price price of the morni VALUATION OF SECURITIES WE ARE PREPARED TO GIVE, FREE OF CHARGE, INFORMATION REGARDING THE STATUS AND VALUE OF SECURITIES HELD BY ESTATES, INDIVIDUALS, FIRMS OR COR-PORATIONS. A A Brov rothers & Co. Fourin and Chestnut Streets 810 Philadelphia New York