

U. S. TO HELP KEEP MEAT PRICES HIGH

America to Have No Chance for Lower Rates on Beef Europe Refuses

AID OFFERED EXPORTERS

Washington, July 16.—The recent decline in beef prices, due to the falling off of the European demand for American meats, has so alarmed the livestock and packing interests of the country that the government has decided to finance "to a limited extent" the exportation of cattle and cattle products.

The action of the government means that the American public will have no chance to benefit through cheaper meat prices by the failure of Europe to buy America's enormous beef crop at war levels. The War Finance Corporation, acting under the law authorizing this organization to advance credits to stimulate foreign trade, gave out the following statement yesterday.

"The War Finance Corporation announces that it is prepared to entertain applications from responsible American exporters or American banks for advances against the export of cattle and cattle products to foreign countries, as authorized by the war finance corporation act.

"This plan will result in the establishment of credits here for the purpose of stimulating exports and thereby broadening the demand for these products."

Meyer Authorizes Statement The announcement was authorized by Eugene Meyer, J. managing director of the War Finance Corporation, who returned recently from Europe.

Coming closely upon the heels of the recent statement of the Department of Agriculture that the future of the cattle-raising industry of the country was being endangered by the failure of Europe to take the American meat surplus and the apparent refusal of the American public to increase its consumption of beef at present prices, the "Finance Corporation's" announcement is regarded as significant.

It is taken to mean that prevailing high prices of beef and beef products which, according to the cattle industry, greatly stimulated during the war, is to be preserved in its present state.

Lowering prices to a level which automatically would increase the consumption of beef in the United States, it is argued, would prove no inducement to the cattle raiser to continue production on the present large scale.

Therefore, the meat must be disposed of outside the United States with the aid of government funds, a procedure which, according to recent statements of the Federal Reserve Board, puts the American consumer in the position of bidding against himself and thus keeps up the high price of commodities.

"This necessary means, therefore, that he is in a sense bidding against himself when he enables others to purchase overfreely with the funds which he has supplied."

Whether the War Finance Corporation expects shortly to entertain applications for advances against the exportation of other American commodities which may be adversely affected by an overplus of stocks in this country could not be learned, but the corporation has ample authority under the present law to extend such credits, "to stimulate foreign trade."

It has been known for several weeks that Secretary of the Treasury Glass and officials of the Federal Reserve Board have opposed further use of government funds in what is being termed in Washington "the rehabilitation of Europe."

Whether Mr. Meyer's advice on his return from Europe has altered his view is not known, but Secretary Glass, it is understood, conferred with President Wilson before the War Finance Corporation's announcement was made yesterday.

Washington, July 15.—A resolution by Senator Sherman, Republican, requesting that the Federal Trade Commission furnish the Senate with documents relating to the exports of meats from the United States to Great Britain was adopted without a record vote.

Vienna Accepts Brockdorff-Rantzau as New Minister Vienna, July 16.—Count von Ulrich Brockdorff-Rantzau has been accepted by the government as German minister to Austria.

This is the first intimation of the appointment of Count von Brockdorff-Rantzau as Germany's minister to Austria. The count, who headed the first German peace delegation at Versailles, was superseded by Herman Mueller as German minister of foreign affairs late in June.

DOUGHBOY NOT BEST PAID

British Dominions Have Higher Wage Scale for Soldiers Washington, July 16.—(By A. P.)—Popular belief that the American soldier is higher paid than that of any other country is erroneous, according to an official table issued by the general staff. This shows the three British dominions—Australia, New Zealand and Canada—allow materially higher pay for each grade than does the United States.

200 AT BIBLE CONFERENCE

Two Theology Professors Speak at Parkside Today Parkside, Pa., July 16.—The lecturers here today at the three-day Bible session of the East Pennsylvania Conference Association of the United Evangelical Church, are the Rev. Louis M. Sweet, D. D., professor of Christian theology and apologetics at the White Bible Institute, New York, and the Rev. Theodore F. Herman, D. D., professor of systematic theology at the Reformed Church Theological Seminary, Lancaster, Pa.

Advertisement for FATIMA cigarettes, featuring the text: "and at Washington D.C. A fact. Nearly all of the country's big business and professional men who visit Washington stop at either the Willard or the Shoreham. At both, Fatima is the best-selling cigarette. Fatima is also the best seller at the Capitol Building itself."

Advertisement for PAIGE cars, featuring the text: "You are unfair to yourself if you decide on the purchase of any motor car without giving the PAIGE due consideration. The PAIGE is here in the various popular models and styles, at prices ranging from Sixteen Hundred and Ninety to Thirty-five Hundred Dollars."

Advertisement for William H. Wanamaker Store, featuring the text: "Business Breaking All July Sale Records at the William H. Wanamaker Store! MORE Men and Young Men buying clothing at 1217-19 Chestnut Street this July than ever in the store's history—"

Advertisement for silk-lined suits, featuring a list of prices: "\$25.00 for our \$32.50 Suits", "\$27.50 for our \$35.00 Suits", "\$30.00 for our \$40.00 Suits", "\$40.00 for our \$50.00 Suits", "\$45.00 for our \$55.00 Suits", "\$50.00 for our \$60.00 Suits", "\$55.00 for our \$65.00 Suits".

Large advertisement for "J-O" roach and rat exterminator, featuring the headline "Equivalent to one third of First Liberty Loan—LOST! KILL THE RAT!" and a list of 100+ druggists in Philadelphia.

Advertisement for Eye Talks by Joseph C. Ferguson, Jr., featuring the text: "YOU have heard how the rolling pebble, on the mountain side, dislodges other pebbles until the resulting landslide sweeps everything before it."