THE PERSON NAMED IN COLUMN TWO

U.S. TO HELP KEEP

for Lower Rates on Beef Europe Refuses

off of the European demand for American meats, has so alarmed the livestock and packing interests of the country that the government has decided to finance "to a limited extent" the exportation of cattle and cattle products.

The action of the government means that the American public will have no chance to benefit through cheaper ment prices by the failure of Europe to buy America's enormous beef crop at war levels. The War Finance Corporation, acting under the law authorizing this organization to advance credits to stimulate foreign trade, gave out the fol-lowing statement yesterday.

"The War Finance Corporation au-nounces that it is prepared to enter-tain applications from responsible American exporters or American banks for advances against the export of ent-tle and cattle products to foreign coun-tries, as authorized by the war finance

corporation act.
"This plan will result in the estab-lishment of credits here for the pu-pose of stimulating exports and thereby broaden the demand for these prod-

Meyer Authorizes Statement The announcement was authorized by

The announcement was authorized by Eugene Meyer, Jr., managing director of the War Finance Corporation, who returned recently from Europe.

Coming closely upon the heels of the recent statement of the Department of Agriculture that the future of the cattle-raising industry of the country was below and progress by the failure of Fig. being endangered by the failure of Europe to take the American meat surplus and the apparent refusal of the American public to increase its consumption of beef at present prices, the Finance Corporation's announcement is regarded as significant.

It is taken to mean that prevailing high prices of beef and beef products must be maintained if the cattle industry, greatly stimulated during the war, is to be preserved in its present state.

Lowering prices to a level which automatically would increase the conbeing endangered by the failure of Eu-

tomatically would increase the con-sumption of beef in the United States. sumption of beef in the United States, it is argued, would prove no inducement to the cattle raiser to continue production on the present large scale. Therefore, the meat must be disposed of outside the United States with the aid of government funds, a procedure which, according to a recent statement of the Federal Reserve Board, puts the American consumer in the position of bidding against himself and thus keeps up the high price of commodities. up the high price of commodities.
"This necessarily means, therefore, that he is in a sense bidding against

himself when he enables others to pur-chase overfreely with the funds which Whether the War Finance Corpora tion expects shortly to entertain applications for advances against the ex ortation of other American commodi ties which may be adversely affected by an overplus of stocks in this country

could not be learned, but the corpora

tion has ample authority under the pres-

ent law to extend such credits, stimulate foreign trade. It has been known for several weeks that Secretary of the Treasury Glass and officials of the Federal Reserve Board have opposed further use of govment funds in what is being termed Washington 'the rehabilitation of Whether Mr. Meyer's ad vice on his return from Europe has altered his view is not known, but Secretary Glass, it is understood, ferred with President Wilson before the

Washington, July 15.—A resolution by Senator Sherman, Republican, re-questing that the Federal Trade Com-mission furnish the Senate with documents relating to the exports of meats from the United States to Great Britain was adopted without a record vote.

ment was made yesterday.

GERMAN ENVOY TO AUSTRIA

Vlenna Accepts Brockdorff-Rantzau as New Minister

Vienna, July 16.—Count von Ulrich Brockdorff-Rantzau has been accepted the government as German minister

This is the first intimation of the appointment of Count von Brockdoff-Rantzau as Germany's minister to Austria. The count, who headed the first German peace delegation at Versailles, was superseded by Herman Mueller as German minister of foreign affairs late in June. affairs late in June.



DOUGHBOY NOT BEST PAID | 200 AT BIBLE CONFERENCE

Wage Scale for Soldiers

Washington, July 16,-(By A. P.) America to Have No Chance eral staff. This shows the three Brit-

AID OFFERED EXPORTERS a corporal earns \$72.90 per month, as ter, Pa.

Two hundred persons, including paid the American doughboy.

Dominions Have Higher Two Theology Professors Speak at Perkasie Today

Perkasie, Pa., July 16 .- The lectur Popular belief that the American soldier is higher paid than that of any session of the East Pennsylvania Conther country is erroneous, according ference Association of the United Evander. gelical Church, are the Rev. Louis M. Sweet, D. D., professor of Christian ish dominions—Australia, New Zealand theology and apologetics at the White and Canada—allow materially higher Bible Institute, New York, and the Rev. pay for each grade than does the United Theodore F. Herman, D. D., professor of systematic theology at the Reformed For instance, in the Australian army Church Theological Seminary, Lancas-

Washington, July 16.—The recent decline in beef prices, due to the falling per month, respectively, against the \$30 in the American army. Two hundred persons, including the other extreme is shown in the cases seventy-five ministers of the conference district, are attending the sessions. The private receives \$1.50, \$0.78 and \$0.85 annual two-day missionary conference, per month, respectively, against the \$30 in the American army. Two hundred persons, including the sessions are attending the sessions. The private receives \$1.50, \$0.78 and \$0.85 annual two-day missionary conference, led by Miss Carrie Neitz, of Reading. will open tomorrow

-and at Washington D.C.

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