

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

HALF SESSION FAILS TO HALT ADVANCE IN CRAMP SHARES

Shipbuilding Company's Stock Touches Another New Top Price—Further Gossip of a Merger

The rapid strides which have been made in the shares of the Cramp Shipbuilding Company during the last week could not be stopped by even the short session of the exchange today. A further big jump was made when, in the early trade, a block of 20 shares was sold at 200, an overnight gain of 10 points and a new high record. The stock shows a gain for the week of nearly 40 points and an extreme advance of 125 points over the low point of the year.

Philadelphia Stocks table with columns: High, Low, Close, Net chg. Includes stocks like 25 Am Strs, 3 Am Gas, 70 Bell J G, etc.

New York Bonds table with columns: Bid, Ask, High, Low, Close, Net chg. Includes bonds like 17000 Lk Sup, 5000 Lk Val, etc.

New York Stocks table with columns: Bid, Ask, High, Low, Close, Net chg. Includes stocks like 2 Am For Sec, 2 Can Gov, etc.

COTTON PRICES MOVE INTO SEASON'S HIGH

New York, July 12.—The cotton market was active and strong today. The price of the staple moved up to a new high of 12 1/2 cents for the good middling grade.

OFFERINGS LIMITED IN MARKET FOR CORN

Chicago, July 12.—A bullish interpretation was placed by the grain trade on the lifting of the blockade against Germany by the Council of Five and the corn market was strong this morning.

CONTINUED ACTIVITY MARKS TRADE ON NEW YORK 'CHANGE

Substantial Advances Are Made in Many Issues—United Cigar Stores Attract Most Attention—United States Steel Lags

High Points in Today's Financial News Today's session on the New York Stock Exchange rounds out a week of rising prices. The local market is fairly active, with Cramps touching another high record.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns: High, Low, Close, Net chg. Includes Alaska Rubber, Alaska Gold, etc.

NEW YORK BANK STATEMENT

Table of New York Bank Statement with columns: Increase in Average and Actual Loans—Average Reserves Lower. Includes details for various banks.

RESERVE BANK REPORT

Holdings of War Paper Increase Slightly—Little Change in Gold The weekly statement of the Federal Reserve Bank shows ratio of total reserves to net deposits and reserve note unchanged from July 8.

NEW ISSUE

Advertisement for The Steel & Tube Company of America, 7% Cumulative Preferred Stock, \$17,500,000. Includes details about the company and its products.

LIVESTOCK QUOTATIONS

Table of Livestock Quotations with columns: Chicago, July 12—HOGS, Receipts, 2000 head. Includes prices for various livestock types.

Financial Briefs

The New York Subtreasury gained \$3,322,000 from the banks yesterday.

CLINTON-WRIGHT WIRE COMPANY. Preferred and Common Bought and Sold. Circular on Request. LIGGETT & DREXEL. 61 BROADWAY N.Y. Phone—Bowling Green 6780.

Prominent New York Curb House is opening a direct wire between New York and Washington and can accommodate additional curb business from Stock Exchange Houses or other responsible brokers in Philadelphia, Wilmington, Baltimore and Washington.

THE J. G. BRILL COMPANY. A quarterly dividend of 1 cent on the outstanding preferred stock and an additional dividend on the common stock.

THE WAYNE TRUST & TRUST CO. The Board of Directors has this day declared a quarterly dividend of 1 cent on the common stock.

COMMERCIAL TRUST COMPANY. Notice is hereby given that a meeting of the Board of Directors will be held at its general office.

PROPOSALS FOR PRINTING. Printing of the annual report and other printing of the Grand Encampment of Pennsylvania for the ensuing year.

RECEIPTS FOR THE WEEK. Receipts for the week at various markets including live cattle, hogs, and sheep.

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