

# VANDERLIP SEES U. S. AS EUROPE'S DOCTOR

### American People as Individuals Will Cure Financial Illness, He Says

#### URGENT NEED OF CREDITS

Frank A. Vanderlip, financier, will sum up the results of his recent tour through Europe in a series of articles in the Evening Public Ledger, beginning next Monday.

New York, July 11.—The American people, acting as individuals and not as a nation, are ready to provide the medicine which will cure Europe of a financial illness which Lord Robert Cecil told the British Parliament Tuesday had led the continent to "the verge of a financial disaster of incredible magnitude through which it might or might not get," according to Frank A. Vanderlip, financier.

Mr. Vanderlip, in an interview here yesterday, did not attempt to minimize the seriousness of the situation. Nevertheless he expressed great confidence in America's willingness to help war-wrecked Europe.

"The sentiment of the American people, I believe, is so truly altruistic," he said, "that I believe the credits which Europe must have to survive the crisis may be obtained by an industrial loan floated by the American people as individuals.

"I have had hundreds of letters indicating it. I have had indications that American firms and South American firms are ready to provide the raw materials and the tools which will help Europe to work in the solution of the entire problem.

#### America is Ready to Help

European nations must take the security for the loans of the very soundest. They must underlie all existing securities.

"I believe America is ready to help Europe. So many people have asked me, 'What can I do?' Only yesterday I received a letter from a well-to-do Florida farmer, who makes an offer in good faith to take three teams and go to any European country and plough fields, the expenses of the entire venture to be borne by himself. Impractical, you say. It isn't impractical as an indication of the spirit of America to aid Europe."

"It is not necessary or desirable for the government to go on with the great government loans. The individual loan will save Europe—will buy food, raw material, machines, and railway equipment and give the continent a chance to regain its feet.

"Europe's problem is one of credit. The debts of the nations are large, and yet those nations have large materials, machinery and railroad equipment with which to return to their old economic basis. Production is still necessary."

"The big question is: 'Where are they to get the money to pay for the things they must import?' It is a case of national barter. The nations must give what they have for what they need. But Europe is devastated. Italy, for instance, is rich in man power, but it has little to trade for the vast supplies of raw materials it needs—particularly coal. There is so little national line to sell. Therefore, it needs help—outside help. It must pay or have credit for the things it imports.

"Credit is delicate problem. 'France plans a budget of \$23,000,000,000. Where is it to come from? If Germany is able to get on its feet before France—and there is grave danger of it—the situation will be difficult for France, indeed.

"Credit is so delicate a thing that it must be talked about carefully. It is to be weighed and analyzed and its chance of being repaid appraised. The result may be that the conservative investor decides to have nothing to do with it. There is no credit in Europe today that does not need to be weighed and its chance for repayment appraised, but it will not do for America to say she will keep her dollars at home haphazardly and get into no foreign financial alliances.

"One financier told me he intended keeping close to the shore. I told him he might have a hole stuck in his boat. We are in the world's currents, whether we want to be or not. On the narrowest material grounds we will see how involved is our civilization with the civilization of Europe, and we will insure the fabric of civilization there if we fail to help in her hour of need."

## FOUR HURT IN RACE CLASH

### Negroes Waylay Twelve White Men at Longview, Texas

Longview, Texas, July 11.—Four white men were wounded early today when negroes fired upon a group of whites they had waylaid in the negro section, where the whites had gone in search of a negro school teacher, accused of causing the publication in a negro newspaper of statements derogatory to a young woman of this county.

## U. S. FOOD SURPLUS NOW \$121,100,000

### General March Says War Department Could Have Made Declaration Last February

Washington, July 11.—General March, chief of staff of the army, told a House subcommittee on war expenditures today that the War Department's declaration of surplus food stocks could have been made in February instead of May, and that on July 8 the declared surplus of foodstuffs amounted to \$121,100,000.

Chairman Reavis, in questioning the general, contended that delay in declaring the surplus had resulted in great loss to the government and had deprived the public of foods for which there was great demand.

In a statement filed by General March the surplus of food stocks was given as follows: Corn beef, \$24,000,000; bacon, \$23,000,000; roast beef, \$20,500,000; fresh frozen beef and poultry, \$20,000,000; corn beef hash, \$10,000,000; canned vegetables, \$23,000,000.

Chairman Reavis inquired to know who was responsible for delay in declaring the surplus, without which vast stocks could not be put on the market.

"General, you realize the distress caused by the high cost of living," the chairman asked, "and do you think it necessary or good business to hold meats for the time the department held them without saying a surplus existed, which would mean turning this loss for the domestic trade?"

It was a fair criticism. General March replied, that the substance branch of the quartermaster's corps had been overcautious, adding that in his opinion the surplus report could have been prepared earlier in February. The attitude of Secretary Baker, he said, had been to keep the market from being flooded with a great quantity of products all at once.

"There never was an intimation on the secretary's part," General March said, "to sell these foods for export rather than for domestic use."

## BANKERS FIRE HOT SHOT AT WILLIAMS

### Director of Riggs National Introduces Burleson's Name in Attacking Comptroller

Postal Chief Mediator

By the Associated Press

Washington, July 11.—Postmaster General Burleson's name was brought in today in echoes of the row between the Riggs National Bank of this city and John Skelton Williams, comptroller of the currency, which are being heard in the fight on Williams's confirmation before the Senate banking committee.

J. J. Darlington, one of the bank's directors, testified that a letter signed by officers and directors of the bank retracting charges of collusion and misconduct against Williams and former Secretary McAdoo, as a result of which the bank's charter was renewed, was framed at a conference between himself, McAdoo and Burleson, with the postmaster general acting as mediator between Comptroller Williams and the bank's officials.

### Echo of 1916 Fight

The fight between the treasury and the bank in 1916, culminated in a lawsuit in which a variety of charges and counter-charges were made, the comptroller charging the bank's officers with misconduct and the bank charging Secretary McAdoo and Comptroller Williams with seeking to wreck it for personal gain. Financial transactions in which Mr. Williams as a railroad financier was concerned with the National City Bank of New York were aired; charges of politics were made and the fight attracted the attention of the country.

In the midst of the fight the bank's charter expired and, fearful that the comptroller would not renew it, the bank's officers prepared to incorporate in West Virginia, but finally as the result of conferences in which the postmaster general participated, Darlington testified, the bank officials wrote certain retractions which were not wholly acceptable to the bank, but as a result the charter was renewed.

The bank got the West Virginia charter, Darlington said, through John J. Corawell, later Democratic candidate for governor there, who later told him his connection with the matter favored him in his campaign for election.

#### Williams Called "Falsification Expert"

Darlington took the stand after Frank J. Hogan, attorney for the bank, had concluded his testimony, denouncing Williams as an expert in falsification. Hogan charged the animosity against Riggs bank officials shown by Williams had extended even to himself when, as a director of the Federal National Bank, also of this city, he found it was denied deposits of government and Red Cross funds through Williams's influence, because of his own connection with the Riggs bank.

Hogan described an interview between President Poole, of the Federal, and Williams, at which the comptroller, he said, declared he would never approve deposits in the Federal while Hogan remained on its directorate. Poole, he testified, was told by Williams the bank could not expect emergency Fleet Corporation deposits nor Depository of the Phoenix National, of New York, while Hogan was a director.

The bank later did receive, he testified, "very large deposits" of floor funds, although Hogan's name still remained on the directorate.

## ELKS WAR ON BOLSHEVISM

### New Grand Exalted Ruler Pledges Organization to Give Battle

Atlantic City, N. J., July 11.—Frank L. Rain, Nebraska, who was installed grand exalted ruler of the Benevolent and Protective Order of Elks, at the closing session of the annual convention here today, declared in an address that he pledged the support of all Elks in the war on bolshevism. He stressed confidence that the membership of the order would be increased by at least 50,000 during the coming year, and he felt that it was not too much to hope for an increase of 100,000.

Other officers, most of whom were elected, were also installed.

## POMPEIAN OLIVE OIL

easily digested

"always fresh"

Makes Appetizing French Salad Dressings

Sold Everywhere

## CHARLES

ON THE OCEAN FRONT

FLAVORFUL STORE OF REAL LEVON WITH AN ADVANCED EQUIPMENT OF LITERATURE AND ARTS. Wm. A. Leach, Prop.

Avon Inn Ocean and Virginia Ave. Private baths, running water, electric, etc.

Beechwood 4th and Locust Sts. All attractions, \$2.50 daily, \$12.50 up weekly. F. MacKenzie, Prop.

Westminster 14th and Locust Sts. \$12.50 up daily, \$25.00 up weekly. F. MacKenzie, Prop.

HOTEL CONTINENTAL 13th and Locust Sts. \$12.50 up daily, \$25.00 up weekly. F. MacKenzie, Prop.

THE DUDLEY 20th St. Penna. Ave. All attractions. Running water, electric, etc. \$2.50 daily, \$12.50 up weekly. F. MacKenzie, Prop.

PHILLIPS HOUSE Massachusetts Ave., near Beach P. P. Phillips, Prop.

American 162 St. James Pl., 24 Locust St., Reading, Pa. \$2.50 daily, \$12.50 up weekly.

## MEATS

Wholesale

20¢ Rump Roast

35¢ Hamburg Steak

35¢ Sirloin Steak

35¢ Rump Steak

35¢ Round Steak

Mitchell's Market, Inc. 10 South Delaware Ave., Phila.

## ESPLANADE HOTEL

WHOLE BLOCK, OCEAN FRONT

NEW YORK

Hotel Biltmore

Hotel Netherlands

Hotel Merion

Hotel Fredonia

Hotel Creston

Hotel Whittle

Hotel Bosobel

Normandie-by-the-Sea

## NEW MONTEREY HOTEL

NOW OPEN

THE NEW OCEAN HOTEL

The Fenimore

PLAZA HOTEL

HOTEL BRUNSWICK

HOTEL CHESTER

HOTEL BRISTOL

## Eagles Mere, Pa.

The Mountain Paradise

KITTATINNY

CASTLE INN

The Bellevue

Forest House

The Hillcrest

BERWICK INN

The Maplehurst

The Clairmont

The Ontwood

Pine Knob Inn

Chichester House

MONOMOCK INN

Bon Air Lodge

Heller's Mt. Airy

LENWOOD

GERMANTOWN PHILA. INN

SHADOW LAWN INN

Wynburne Inn

WALTERS PARK INN

HOTEL MARION

WESTPORT INN

DEER'S HEAD INN

## AMERICAN STORES CO.

### DEEP CUT IN PRICES OF Coffee & Milks

These prices are of interest to every housekeeper, because of the big savings on these every-day staples. The quality is the highest, all recognized standards. Just another instance of what our Producer to Consumer Plan can do for you in money-saving possibilities.

OUR VERY BEST COFFEE Lb. 39c

Every Day & Van Camp's

Eagle Condensed Milk... can, 20c

Peninsular Condensed Milk... can, 17c

Red Cross Milk... can, 18c

Silver Condensed Milk... can, 18c

Star Condensed Milk... can, 18c

## THE BREAKERS

THE WARREN

PINE BLUFF INN

THE ENGLESLIDE

OCEAN VIEW

SEASIDE PARK

HOTEL TOLCHESTER

Burlington Hotel

The Balsams

Perkiomen Inn

SEASIDE HOTEL

ELDERADO HOTEL

Stokes Hall

THE SHELBERNE

Colonial

Atlantic House

THE NATIONAL

Hotel Le Chevalier

THE QUEEN

## Stanley Company of America

### PHOTO PLAYS THRU

The following theatres obtain their pictures through the STANLEY Company of America, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Company of America.

Alhambra	1216 North & Passyunk Aves.	333 MARKET	227 N. 3rd St.
APOLLO	325 and Thompson Sts.	MODEL	425 SOUTH ST.
ARCADIA	7th & Locust Sts.	OVERBROOK	14th & Locust Sts.
BLUEBIRD	12th & Locust Sts.	PALACE	12th & Locust Sts.
EMPRESS	Main St.	PRINCESS	10th & Locust Sts.
FAMILY	Market St.	REGENT	Market St.
FAIRMOUNT	20th & Locust Ave.	RIALTO	9th & Locust Ave.
6TH ST.	6th St.	RUBY	Market St.
GREAT NORTHERN	2nd & P. St.	SAVOY	12th & Locust Sts.
IMPERIAL	9th & Walnut Sts.	STANLEY	Market St.
LEADER	4th & Lancaster Ave.	VICTORIA	Market St.
LIBERTY	Broad & Columbia Ave.		

## Hot Water Without a Hot Kitchen

Cook by gas throughout the summer. Let the coal-fired stove remain idle during the warm days and meet every hot water need with

### THE Lovekin

Automatic Gas Water Heater

Hundreds of Philadelphia households have the Lovekin's automatic gas water heater. It is a water heater that holds heat for several hours, turning the faucet, opens the hot water supply, and the hot water is ready to use.

Lovekin Water Heater Co., 290 Locust St., Philadelphia, Pa.

## SONG & GIFT SHOP

1028 MARKET STREET, BINGHAM HOTEL BLOCK

Open eve'gs, Saturday until 11

JEROME H. REMICK & CO., Prop.

PHOTOPLAYS

9155—	I'm Forever Blowing Bubbles	9184—	Everybody Wants the Key to the Golden Wedding
9159—	I'll Be with You in Paradise	9182—	(Arabian Nights
9139—	Little Birdie, Come and See	9185—	Mamma's Lullaby
9173—	My Heart is a Singsong	9186—	My Heart is a Singsong
9153—	Heart of Wextons	9187—	My Heart is a Singsong
9147—	After All	9162—	In a Kingdom of Our Own

## THEATRE

THE UNITED EXHIBITORS' ASSOCIATION

BELMONT	BLANCHETTE & HARRIS	NIXON	CHRISTIE COMEDY
EUREKA	4TH & MARKET STS.	PARK	RIDGE AVE. & DAUPHIN ST.
JEFFERSON	6TH & MARKET STS.	RIVOLI	52D AND SANBORN STS.
JUMBO	FRONT & GILBERT AVE.	STRAND	GERMANTOWN AVE.
LOCUST	52D AND LOCUST STREETS		

## MERCHANTS:

If you are a grocer, druggist, hardware dealer, tobacconist, clothing, furnisher, jeweler, any kind of a store or a business, you should send another day before subscribing to the Retail Public Ledger—the new twice-a-month periodical for merchants only. Subscribers say they have been waiting for it for years. Not a trade paper, but an inspiring news-magazine that interestingly tells all sorts of things that merchants want to know. Business problems—salesmanship, buying, accounting, selling, handling and training of help, credit, delivering, advertising, collections—the Retail Public Ledger tells how they are all being solved in successful stores. Entertaining fiction dealing with the sentiment and drama of storekeeping, anecdotes, verses, photographs, news of big movements for merchants' benefit—these pleasant hours of entertaining, helpful reading in every issue. Subscription price, 10 cents a copy, ONE DOLLAR a year (\$4 issue). Just slip dollar into an envelope, with your letter and address plainly written, and it will be sent on the first and third Tuesdays of every month for a year. Address Retail Public Ledger, 220 Public Ledger Building, Philadelphia, Pa. Do it now!