

LIBERTY BONDS BOUGHT AND SOLD Samuel R. Phillips & Co. 104 SOUTH FIFTH STREET

Biddle & Henry 104 SOUTH FIFTH STREET

ROYAL DUTCH COMPANY Ordinary Stock

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

Subscription payments must be made at the office of the underwriter at 37 Wall Street, New York City, on or before the date of business July 22, 1919.

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

NEW YORK MARKET SHOWS UNCERTAINTY AND DECLINES

Active Issues Yield Following Some Strength at Start—Money Tightness Becomes Influence Late in Session

High Points in Today's Financial News First full session on New York Stock Exchange, following signing of peace, was uninteresting and movements were generally narrow.

New York, June 30.—The stock market showed a generally uncertain tone all through the day, with the leading stocks in supply during the greater part of the time, most of the active issues showing losses from a short period after the opening.

United States Steel was in demand in the early trading, advancing to 108 1/4, but in the afternoon dropped to 107 1/4, and other steel industrials acted in the same way.

Many of the steel specialties were bid up by pools and combinations and some of them were forced to new high records.

Alumina held first place for a time, moving up 7 points to 106, but lost part of this gain in the latter half of the day.

Industrial Alcohol was the weakest of the industrials and, after advancing 2 points to 122, dropped to 119 on reports of new financing.

Corn Products made a new high record, selling at 84 1/2, and holding its gain to a great extent all through the day.

Copper stocks showed strength in the early trading, but were heavy toward the close, some declining 2 to 3 points.

The late market was directly influenced by renewed stringency in the call money market. Baldwin Locomotive was a strong feature in the early trading, advancing to 106 1/4.

Government bonds were steady, but with some of the Liberty issues showing gains. Railway and other bonds were quiet.

United Retail Stores and Some Other Groups Gain on Good Demand

New York, June 30.—The curb market while fairly active was generally lower but some groups were in good demand and a few issues made material gains.

United Retail Stores was one of the strong features, only ranging from 82 to 86 and reports about a coming reorganization plan was responded to with brisk advances in the Havana tobacco issues, the common moving up from 53 to 42 and the preferred advancing from 12 to 12.

Texas Petroleum stocks were irregular, with Texas Producing and Refining attracting most attention because of an advance to 8, a new high record, and announcement that the new refinery at Fort Worth will be completed and operated in ten days.

Allies Packers was steady, selling at 65, American Writing Paper was traded in at 12, Clinton-Wright Wire was steady with sales at 30 1/2 to 30 1/4.

Martin-Peters was one of the strong features, selling at 20 1/2 to 30. Fish Rubber was traded in at 32 1/2 to 30. Savold Tire sold at 58 1/2 to 50.

Inter-Continental Rubber was in good demand, selling at 25 to 25 1/2. Sinclair Consolidated sold at 20 1/2 to 20 1/4 and Sinclair Gulf sold at 27 to 27 1/4.

Submarine Boat ranged from 10 1/2 to 10 1/4.

Standard Oil Stocks

Standard Oil Stocks

Standard Oil Stocks

NEW YORK STOCK SALES

Table listing various stocks such as Adams Exp., Adv. Rummy, Alaska Rubber, etc., with columns for High, Low, Close, and Net.

Philadelphia Stocks

Table listing Philadelphia stocks such as 570 Am Strs., 35 Am Gas, 10 Balt & O, etc., with columns for High, Low, Close, and Net.

ELECTRIC STORAGE BATTERY ADVANCES TO NEW TOP LEVEL

Makes Up Bulk of Business on Philadelphia Exchange—American Stores and Cramps Also Turn Upward

There was an unusually large turnover of Electric Storage Battery stock on the Philadelphia exchange today and its price was carried up more than 1 point to a new high-level record of 80 1/2.

Profit-taking caused a setback from the top after the first hour, but a rally later carried the price up to 80 and the stock was in good demand at that price and at the close had recovered to the high of the day.

American Stores, which attracted considerable attention by becoming active and strong near the end of last week, became prominent again by moving up 2 1/2 points on a fair amount of business, and Keystone Telephone showed an advance following a fractional decline from its high level on Saturday after announcement of plans for increasing rates 20 per cent.

Transactions in other issues were in moderate amounts, with changes mixed and generally uninteresting. Exceptions included a 3-point advance for William Cramp certificates, a loss of 3/4 for General Asphalt and a gain of 3/4 for Philadelphia Company cumulative preferred.

Steel common was extremely dull but was firm. Bond business was without special feature.

Government to Sell Platinum

Washington, June 30.—The War Department announces that it will dispose of its surplus stock of platinum for \$105 per ounce, and its iridium stock at \$200 per ounce.

Granby Mining Passes Dividend

New York, June 30.—Granby Consolidated Mining, Smelting and Producing Company has passed the quarterly dividend of 1 1/2 per cent on the stock, due to the continuation of strikes in the Granby district.

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

Local Bid and Asked

FIRST PEACE MARKET CURB TRADE ACTIVE, IS WITHOUT FEATURE, BUT TREND IS LOWER

Undertone of Strength Apparent at Times, but Movements Are Generally Narrow

Stock sales today on the New York Exchange totaled 1,125,000 shares.

New York, June 30.—The New York Evening Sun's financial review this afternoon is as follows:

So far as any outward manifestation was to be discerned, it mattered little to Wall Street that the world has resumed a status of peace. The new era, stock market-wise, was entered upon today in the most lethargic fashion.

Trading was broad, but not particularly animated. Prices were heavy at intervals, but there were times when substantial appreciation in values was quite general.

Throughout there was a consistent undertone of strength which gave some encouragement to the bears and left many of the bulls in doubt.

As it turns out, the market had pretty well discounted the signing of peace, and has not come back in again as yet.

The public withdrawal in the process and result is what is being seen in the hands of the floor traders who apparently are biding their time until something turns up to start the ball rolling afresh.

At least, a relatively dull one. Meanwhile, various considerations have come to the fore. There was moderate strength at the opening followed by a brief reaction of small proportions.

Steel dropped away more than one point from its top price of 100 1/4, but partially recovered and then virtually stood still. The equipment shares were in demand, especially American Locomotive.

A report was heard in the Street that Baldwin had put through a big real estate deal in Philadelphia, with the intention of concentrating on the development of the Eddystone plant.

That stock went up over a point at first, and then Royal Agent, in this case, was paid less the proportionate amount of expenses actually incurred in this matter.

Fractional scrip certificates will be issued for all the shares in the United Gas and Electric Company.

United Gas and Electric Company

United Gas and Electric Company

United Gas and Electric Company

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

New York Bonds

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

Money-Lending Rates

A Boston Bank

States the tonnage of vessels clearing through the port of Boston for foreign ports for the year ending April 30, 1919, was 1,103,017 tons and for the year ending April 30, 1918, was 999,132 tons.

A Philadelphia Bank

The Corn Exchange states on the authority of George S. Webster, Director of the Port, that the foreign clearances at the Port of Philadelphia for the corresponding periods, 1919, were 4,621,480 tons and for 1918, 4,645,299 tons—over four times that of Boston.

Six new steamship lines have come here between the Armistice and the Peace. The newest is the direct line from Philadelphia to Buenos Aires, beginning July 15, when the S. S. Nedmac, 7500 tons, will sail.

High railroad freights will force our business men to give more consideration to the question of shipping via Philadelphia.

For information the

For information the

For information the

For information the

For information the

For information the

For information the

For information the

For information the

For information the

Travel the Safest Way—With Travelers' Checks

Wherever business or pleasure takes you, the safest and most convenient way of carrying money is by Travelers' Checks.

This practical form of currency is acceptable everywhere, and does away entirely with carrying cash and the embarrassment of cashing personal checks.

You sign the Travelers' Checks here when you get them and countersign when you use them. The double signature is your protection.

Travelers' Checks are obtainable in various denominations.

CORN EXCHANGE NATIONAL BANK PHILADELPHIA CHESTNUT AT SECOND

Reserves Also Decrease in Philadelphia Weekly Bank Report

The average condition of members of the Philadelphia Clearing House Association for the week preceding today is shown in the weekly statement, with comparisons, as follows:

ALL MEMBERS

ALL MEMBERS

ALL MEMBERS

ALL MEMBERS

UNITED STATES GOVERNMENT LIBERTY LOAN SECURITIES

Table showing Liberty Loan Securities with columns for Rate, Maturity, and Approximate Yield.

800, \$100, \$500 AND \$1000 DENOMINATIONS

FULL INFORMATION REGARDING TAX FEATURES OF THE LIBERTY LOAN SECURITIES WILL BE FURNISHED UPON REQUEST.

MONTGOMERY & CO. 133 S. 4TH ST. PHILADELPHIA

LOGAN TRUST COMPANY 1431 Chestnut Street Philadelphia