# The following companies

of all kinds

Beidler & Bookmyer

### INSURANCE **BROKERS**

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Nos. 416-420 Walnut Street PHILADELPHIA

PENNSYLVANIA FIRE

Insurance Company INCORPORATED 1825 CHARTER PERPETUAL Office, 508-510 WALNUT ST. PHILADELPHIA, PA.

apital \$750,000,00 sasets \$,526,072,61 fet Surplus 1,845,828,602 urplus to Policyholders 2,595,828,60

### Fire Association OF PHILADELPHIA

N. W. Cor. 4th & Walnut Has given its policy holders solid indemnity for more than one hundred years and has never been so strong financially as now. Have you a policy in this old and reliable Company?

CHARTER PERPETUAL

A Complete Federal and State NATIONAL TAX AUDIT BUREAU Market and 13th Sis.

### Large Industrial Plants

Do you want a supervisor Medical, Sanitary and Welfare Departments?

I am an army physician, age 37, 115 years, with troops in France, Now in charge of hospital (rank of major); good executive, skilled sanitarian, physician and welfare worker. Thoroughly understand industrial relations between management and large body of employees. Correspondence confidential, Box A 336, Public Ledger Office.

#### CORN TRADERS WAIT PUBLISHES WAR RECORD Turner Construction Company Issues FOR SIGNING OF PEACE

Maine : and many storehouses, piers and

Report on Phone Earnings

STEAM BOILERS

Over 3000 in use Steam when wanted-day or night

WM. KANE MFG. CO.

KENSINGTON, PHILADELPHIA

Service and Stability

It Has Often

Been Said

that more effort is used

in getting new business

than in trying to hold

that which you have. We, on the other hand,

heretofore

pended on the good will of our depositors and

clients for the exten-

sion of our business.

Our progress is the proof of how we stood

We believe we have an exceptional banking

service to offer; and we

attain our greatest sat-

isfaction when we sat-

We Solicit Your Inquiries on Any Business or Banking Problems.

Integrity

Trust Company

Fourth and Green Streets

isfy you.

States navy.

racks, New York harbor; laboratories and buildings for the department of commerce and bureau of standards at Washington, D. C.; emergency hospitals in Washington, D. C.; Fort Lafayette, New York harbor; medical supply store how york Navy Yard; Portsmouth prison barracks, Kittery Point, Maine; and many storehouse. Some reports had it that the maize

Elevator interests took July and sold department buildings for the United September. Trade was not large. The demand for the cash article was

Leading futures ranged as follows: Corn (new delivery) telephone earnings issued today by the Interstate Commerce Commission shows that sixty-five companies reported gross earnings in February of \$29,883,748, a gain of \$3,025,410 and \$20,883,748, a that sixty-five companies reported at a sixty-five July ... 51.25 57.25 51.10 51.25 \*51.00 Sept.... 49.25 49.35 48.90 49.35 \*49.25 \*Hid. †Asked.

Chiesso, June 24.—HOGS—Receipts, 35.—

Othleaso, June 24.—HOGS—Receipts, 35.—

Oth head, Market very uneven, Generally steady with yesterday's average. Early top, 121.30 out of line; bulk, \$20.021; heavy, 120.40020,90; medium, \$20.021; light weight, 120.25021; light light, \$18.50 620.55; heavy packing sows, \$10.65020.55; heavy packing sows, \$10.65020.25; heavy to \$10.65020.25; heavy packing sows, \$10.65020.25; heavy to \$10.65020.25; heavy

# NI file. EGGS—Strictly fine stock was scarce and wanted at full prices. The following were the quotations: Free cases, nearby firsts, \$15 per crate; current receipts, \$14.40; western extra firsts, \$13; firsts, \$14.40; famy selected eggs jobbing at 57@59c per dogen. LIVESTOCK QUOTATIONS POULTRY

Kansas City, June 26.—HOGH—Receipts, 6000 head, Market strong, others steady.

Kansas City, June 26.—HOGH—Receipts, 6000 head, Market strong to higher. Bulk, \$20.700 221, heavies. \$20.900 221, medium weights, \$20.700 221,05. light, \$20.500 21,05. light, \$20.500 21,05. light, \$20.500 21,05. light, \$20.500 21,05. light, \$20.500 ptgs. \$19 \$620.50. encking sows. \$1.75 \$70.000 ptgs. \$19 \$620.50. medium and good. \$12 \$713.50; common. \$10.75 \$711.00. lightweight, \$200 and choice \$11.75 \$71.400; common and medium. \$10 \$71.75 \$71.400; common and medium. \$10 \$71.75 \$71.75 \$71.00; canners and cutters. \$3.23 \$70.500; vool calves, light and handy weight, \$12.75 \$71.76 \$72.500; stocker steers. \$7.600 \$72.500 head. Market. steers. \$0.50@13.10; stocker steers. \$7@12.55; SHEEP — Receipts 6500 head. Market higher. Lambs \$13.75@17.10; lambs, culls and common. \$10.25@18.50; vearing weiners \$10@12.75; ewes. \$5.50@8; ewes. culls and common. \$3.95; breeding ewes \$10@16; goats. \$5@8.25.

St. Louis, June 26.—HOGS—Receipts, 10,500: steady to strong, top \$21.40; bulk, \$21.621.25; heavyweight, \$29.75.621.40; medium weight, \$11.10621.40; light weight, \$20.621.10; light lights, \$19.25.620.25; heavy packing sows smooth, \$18.75.019.75; packing sows rough, \$17.6718.75; light \$18.75; packing sows rough, \$17.6718.75; light stay weight, medium and sood, \$11.55.014.75; common \$10.55.011.55; light weight, good and choice, \$11.50.014.25; common and medium, \$9.73.011.50; butcher cattle, helfers, \$8.50.014.25; cows, \$7.50.011; canners and cutters, \$6.25.07.50; veal calves, light and handy weight, \$13.6017.75; feder stoers, \$8.50.0011.50; stocker steers, \$7.50.0011.
SHEEP—Receipts, \$30.00; steady. Lambs \$4 pounds down (including springs), \$14.0011.50; cuils and common, \$8.01.50; yearling western, \$11.50.012.50; cuils and common, \$2.30.006.



We Offer for Sale

## **United States**

41/2%

### Treasury Certificates

Tax Series T 6-Dated July 1. Due Sept. 15, 1919 Tax Series T7-Dated July 1. Due Dec. 15, 1919

> Price-Par and Accrued Interest. Delivery July 1st

### COMMERCIAL TRUST COMPANY

Member of Federal Reserve System

City Hall Square

#### Philadelphia Markets

GRAIN AND FLOUR

Turner Construction Company, which has offices in this city. New York, Boston, Buffalo and Pittsburgh, has just published an attractive record, in book form, of its activities during the war.

The volume is interesting, not alone because it emphasizes the vast construction work done by the Turner Construction work done by the Turner Construction company in numerous government projects, but also because it represents an unusual product of the art of lithography. The book is well-constructed, is printed artistically and is replete with color-photographs showing interior and exterior views of cantoments, hospitals, supply bases and other war projects. In the volume are tributes to the workmen who 'did the jobs,' and there is an honor roll inscribed with the names of the company representatives, who heard the 'call of democracy.''

Included among the many buildings put up during the war by the company are:

Linited States Navy Supply Base, Linited

DAIRY PRODUCTS

CHEESE—The market ruled firm, with demand fair and offerings light. Quotations: New York and Wisconsin, whole-milk flats, current makes, fair to good, 31½ 6331½c. New York and Wisconsin whole-milk flats, current make, fair to good, 31½ 631½c. New York and Wisconsin whole-milk flats, current make, fair to good, 31½ 631½c. HUTTER—Demand was fairly active and the market ruled firm, with supplies well cleaned up. The quotations ranged as follows: Solid-packed creamery extras. 53½c; higher-scoring goods, 54½ 650½c, the latter for jobbing sales; extra firsts, 50%52c; seconds, 44646c; succeptable, and 50%52c; seconds, 44646c; succeptable, and 50%52c; seconds, 54½ 651½c; do, fair to good, 54½ 655½c; fancy brands of fair to good, 54½ 655½c; fancy brands of trints Jobbing at 61655c; fair to choice.

LIVE—Fowls are again to higher, but there is no change in other descriptions. Demand fair, Quotations: Fowls via express, 376738c; spring chickens, broilers not Leghorns, yellow-skinned, weighing 15% 12 lbs. apiece, 500755c; spring chickens, broilers, not Leghorns, yellow-skinned, weighing 15% 17½ lbs. apiece, 450748c. White Leghorns, yellow-skinned, weighing 14% 17½ lbs. apiece, 435748c. White Leghorns, yellow-skinned, semaller sizes, 38742c Boosters, 17872c. 19648s. Pekin, 278728c; do. Indian Runner, 25% 27c. Geese, 20c. Pigeons, old, per pair, 45% 17c. Geese, 20c. Pigeons, old, per pair, 40% 17c. Geese, 20c. Pigeons, old, per pair, 50% 17c.

There is a fair demand for desirable fruits at revised figures. Quotations: Lemons, per blux, \$3.00.6, Oranges, California, per box, \$2.40.05.85. Strawberries, per qt., 186.40c. Cantaloupes, California, per crate, \$3.00.3,75. Watermelons, Florida, per car, \$250.06.25. Blackberries, North Carolina, per qt., 15.00.25c. Cherries, nearby, per lb., sour, 15.62.2c. Peaches, Georgia, per crate, \$1.50.02.75.

VEGETABLES

Choice potatoes are steady and in fair demand. Onions and cabbage are easier. Quotations: White potatoes. Nouth Carolina and torth Carolina per bil.—No. 1, \$3.54.25. to 2, \$1.75.62.25; white potatoes. Eastern hore. Virginia, per bil.—No. 1, \$4.62.5; to 2, \$2.25.62.50; white potatoes. Norfolk er bil.—No. 1, \$3.75.64.25; No. 2, \$1.5.66. Cabbage. Eastern Shore, per crate, \$1.66.26; to. Pennsylvania, per bil., \$1.75.69; 25. Onions, Eastern Shore, per hushel comper, \$2.50.62.75; onions. New Jersey, er basket, \$1.25.671.75.

BUTTER, EGGS AND CHEESE New York, June 26.—BUTTER—Steady, oreints, 14.944 tubs. High scoring, 53 % tipe; extras, 52% @562 et firsts, 50% 66 c; seconds, 48% @56c; state dairy, 50%

52c. seconds, 48½ @50c; state dairs, 50½ 52c.
EGGS—Irregular. Receipts, 20,060 cases, Fresh-gathered extras, 50½ c, storage-packed extra firsts, 48@50c; firsts, 45@47c; gathered extra firsts, 47½ @48c; dirties, No. 1, 37½ @38½c; No. 2, 36@37c; checks, 38@37c; state and nearby hennery whites, 40@64c; gathered whites, 47@50c; western and southern gathered whites, 46@58c; state and nearby hennery browns, 53@55c; gathered brown and mixed colors, 50@52c; fair to prime, 45@40c; checks—Trists, 46@48c; seconds, 37@44c.
CHEESE—Firm. Receipts, 5600 boxes, Flat, current make, colored, average ruit, 31@31½c; flat, current make, white, average ruin, 31@31½c; colored specials, 32@32½c; white specials, 32@32½c;

CHICAGO POTATOES

Chicago. June 26.—Potatoes—Arrivals, 25 rs, New, steady: Bliss Triumphs, No. 1, car lots, 32.75 % cvt. Irish Cobblero, o. 1, 35.25 % a.5 bbl, Old, weak on north-n white stock. Choice stock no sales. KANSAS CITY GRAIN

Kansas City, June 26.—Cash wheat un-en. No. 1, hard, \$2.54@2.56; No. 2, \$2.52 2.57; No. 1, red, \$2.55@2.56; No. 2, \$2.84

E2.35.

CORN—Unchanged to 2c higher. No. 2.
nixed. \$1.85@1.88; No. 2. white. \$1.83@1.84; No. 2, yellow. \$1.81@1.82.

OATS—4c to 1c lower. No. 2. white.
(14.@72c; No. 2, mixed. 70@704c.

NEW YORK POULTRY New York, June 26.—Poultry, two, easy, rollers, 40255c; fowls, 33% fixte; old maters, 22223c; turkeys, 25230. Dressed, eady and unchanged.

FOREIGN METAL MARKETS FOREIGN METAL MARKETS

New York, June 26.—Cable advices reelved at the New York metal exchange this
norning quoted prices in London as follows:
in—Spot, 239 10s, a decine of 12 10s.

traits £230 10s, a drop of £2 10s. Sales—
pot, 50 tons, futures, 70 tons. Standard
opper—Spot, £86 10s, a drop of 15s. The
uotation on future tin and copper was unecipherable. Sales spot copper, 400 tons.
Scetrolytic—Spot, £90; futures, £93 both
nchanged. Lead—Spot, £22 2s, unchanged,
ance of 2s 6d; futures, £22 5s, unchanged,
pelter—Spot, £38 5s; futures, £38 15s, both
nchanged.

STEAMSHIP NOTICES

NEW YORK to LIVERPOOL

Aquitania .....June 30 Aquitania
NEW YORK TO PLYMOUTH,
HAVRE AND LONDON Saxonia .....July 17
PHILADELPHIA to LONDON Philadelphia-Bristol (Avonmouth) Direct Service—Pier 16, South

> "Queen of Sea Routes" BOSTON SAVANNAH

**JACKSONVILLE** 

Bank of England Statement

London, June 26 .- The weekly state-£80,602; other securities increased £382,000 : public deposits increased £27,-000; other deposits increased £13,447 .-000; notes reserve decreased £639,000; government securities increased £13 .reserve to liability this week is 17.71 per cent; last week it was 19.71. Rate of discount, 5 per cent.

Extra for New Jersey Zinc The New Jersey Zinc Company has declared an extra dividend of 2 per cent, payable July 10 to stock of record June 30, in addition to the regular quarterly dividend of 4 per cent, payable August 9 to stock of record July 31.

First National on 12 P. C. Basis First National Bank directors today ment of the Bank of England shows declared a quarterly dividend of 3 per ment for the Bank of France shows the American Concern's Gross and Net

the following changes: Total reserve decreased £498,000; circulation increased £579,000; bullion increased terly dividend rate has been 2½ per cent. Soluti cent, but an extra 2 per cent was paid culation decreased 7,557,455 francs; 30, 1919, earnings from all sources of last January. A total of 6 per cent has treasury notes decreased 11,814,558 \$17,273,172, contrasted with \$16,461,-been declared for the first six months of been declared for the first six months of 1918, and the stock is on a regular basis of 12 per cent per annum. The sum of \$250,000 was ordered to be added to the surplus fund, making that account \$2,-000,000. 617,000; the proportion of the bank's surplus fund, making that account \$2,- creased 6.057,551 francs.

Refined Sugars Unchanged

New York, June 26 .- The price of

sugar remains unchanged on a basis of 9c, less 2 per cent for cash for fine granulated and 7.28c for 96 per cent centrifugals. The United States countization board yesterday purchased 575. 000 bags of sugar for July loading at Third week June 1248,300 \$152,608 5.88c.

Paris, June 26 .- The weekly state

Flaxseed Price Soars

in spot and July futures. RAILROAD EARNINGS BUFFALO, ROCHESTER & PITTSBURGH

CAR CO. HAS GOOD YEAR

There has been added \$2,400,000 to the reserve for dividends on the com-Duluth, Minn., June 26 .- Flaxseed mon stock, to be paid when and as desoared to the highest prices on record clared by the board of directors, making in this market today, \$5 being quoted in this reserve \$7,200,000, or three years' dividends at the rate of 8 per cent a year upon each stock.

> OTHER FINANCIAL NEWS ON PAGE 20

**NEW ISSUE** 

\$3,500,000

### Clinton-Wright Wire Company

First Preferred Stock, 7% Cumulative

Convertible, at the option of the holder, into Common Stock on the basis of two shares of Common Stock (par value, \$50) for each share of First Preferred Stock.

CAPITALIZATION

(As officially reported as of June 26, 1919)

Outstanding Authorized First Preferred Stock, 7% Cumulative (this issue) \$3,500,000 \$3,500,000 Voting Preferred Stock, 7% Cumulative . 1,500,000 1,500,000 Common Stock (Par Value, \$50) 7,500,000 7,500,000

The Company will have no Funded Debt

From a letter of George M. Wright, Chairman of the Board of Directors, we summarize as follows:

The Clinton-Wright Wire Company, incorporated under the laws of Massachusetts, has acquired all the assets and business of the Clinton Wire Cloth Company, founded 1856; the Morgan Spring Company, founded 1881, and the Wright Wire Company, founded 1883. The Company is one of the largest manufacturers of wire and wire products. Its six plants in Worcester, Clinton and Palmer, Massachusetts, have an aggregate floor space of about 36 acres and employ over 2,500 hands. The gross sales for the latest fiscal year aggregate over

The First Preferred Stock, 7% Cumulative, is protected by conservative restrictions, and has preference as to both assets and earnings. A cumulative sinking f ind commencing July 1, 1920, is estimated to redeem the entire issue within twenty years, by call or by purchase, at not exceeding 110 and accrued dividends.

The fixed assets have been appraised by Messrs. Ford, Bacon & Davis, at a sound value of \$8,225,000, or \$235 for each share of First Preferred Stock. The net quick assets, according to an approximate consolidated balance sheet prepared by Messrs. Marwick, Mitchell, Peat & Company, are in excess of \$4,200,000, or \$120 for each share of First Preferred Stock. The net assets are thus over 31/2 times this issue.

The average net earnings of the constituent companies for the past three years have aggregated over \$1.000.000. or over 4 times the annual dividend requirements of the First Preferred Stock. The demand for the products of the Company is national in its scope and increasing rapidly.

Price, 98.50 and accrued dividend, to yield 7.10%

Subject to prior sale and change in price, and when, as and if issued and delivered to us

Tax Exempt in Massachusetts and Exempt from Normal Federal Income Tax

Parkinson & Burr

Spencer Trask & Co.

E. H. Rollins & Sons

The entire issue having been sold, this advertisement appears only as a matter of record.

**NEW ISSUE** 

70,000 Shaes

Common Stock (Par Value \$50)

### Clinton-Wright Wire Company

of Massa chusetts

CAPITALIZATION

Officially reported as of June 26, 1919 NO BONDED DEBT.

First Preferred stock, 7% Cumulative ...... \$3,500,000 

REGISTRAR First National Bank, Boston
Registrar Equitable Trust Company, New York
Registrar First National Bank, Boston

\$3,500,000

We summarize from letter of George M. Wright, Chairman of the Board of Directors of the new Company:

EARNINGS—"For the past three years net earnings after taxes and liberal allowance for depreciation have averaged over \$1,100,000, or after allowing for full 7% dividends and sinking funds on both the First Preferred and Voting Preferred Stocks, the equivalent of 8% or \$4.00 a share on the Common Stock outstanding. The demand for the products of the Company has never been greater than at present, and I estimate that the net earnings of the Company applicable to dividends on the Common Stock for the fiscal year ending June 30, 1920, will be in excess of 13% on the amount of Common Stock outstanding, or equivalent to \$6.65 a share.

TRADE POSITION—"The Company will occupy a dominant position in the wire industry and be in a position to increase its business substantially and to make a considerable reduction in its unit costs. Among the advantages of consolidated operations I may mention that the output of wire will be increased about 10,000 tons by reason of the fact that the Clinton Plant has heretofore purchased elsewhere its supply of wire which will now be manufactured in the Worcester and Palmer Plants

PROPERTIES-The Clinton-Wright Wire Company, incorporated June 23, 1919, under the laws of Massachusetts, has acquired the assets and business of the Clinton Wire Cloth Company, founded in 1856, the Morgan Spring Company, founded in 1881, and the Wright Wire Company, founded

ASSETS-The land, buildings, machinery, equipment and other fixed assets of the Company have been appraised by Messrs. Ford, Bacon & Davis, with due allowance for physical condition and fair costs, at a sound value of \$8,225,000. The net quick assets of the Company, according to an approximate consolidated balance sheet prepared by Messrs. Marwick, Mitchell, Peat & Co., are in excess of \$4,200,000. Physical property and net quick assets of the Company therefore aggregate \$12,425,000 or \$100 for each share of First Preferred and Voting Preferred Stock outstanding and \$49.50 for each share of Common Stock now outstanding.

Application will be made in due course to list this stock on the New York and Boston Stock Exchanges.

PRICE \$36 A SHARE

Liggett & Drexel 61 Broadway

Knauth, Nachod & Kuhne 120 Broadway

New York. New York. The incormation contained herein is derived from sources which we resert as reliable. We do not guarantee the statements herein but believe them to be correct.