

Philadelphia Markets

GRAIN AND FLOUR

WHEAT—Receipts, 11,096 bushels. The market was quiet but firm. The quotations...

FRESH FRUITS

Watermelons and peaches were more plentiful and weaker. Other fruits were moderate...

VEGETABLES

The general market was quiet and potatoes, onions and cabbages were scarce...

BUTTER, EGGS AND CHEESE

New York, June 25.—BUTTER—Price, Receipts, 18,300 lbs. High quality...

CHICAGO BUTTER AND EGGS

Chicago, June 25.—BUTTER—Receipts, 16,210 lbs. Firm. Extras, 51c; first, 48c...

CHICAGO VEGETABLES

Chicago, June 25.—Potatoes—Arrivals, 57 cars. New arrivals, 175 tons...

KANSAS CITY BUTTER AND EGGS

Kansas City, June 25.—Butter, marking 1 cent higher, 43c; others, other grades...

NEW YORK METAL MARKETS

New York, June 25.—The following prices were quoted on the New York Metal Exchange...

COTTON GETS STRONG FOLLOWING WEAKNESS

New Orleans Spot Demand and European Buying Bring Early Recoveries

COTTON BELT WEATHER CONDITIONS

New York, June 25.—The following temperature reports were received in the cotton belt...

NEW YORK COFFEE MARKET

New York, June 25.—The coffee market opened active and 25 to 70 points below last night's closing figures.

Foreign Metal Markets

New York, June 25.—Cable advices received at the New York Metal Exchange...

Traction Co. Resumes Dividends

New York, June 25.—The Street Traction, Light and Power Company has declared a dividend of 75 cents...

American Foundries Expands

New York, June 25.—American Street Foundries has issued and exchanged for controlling interest in Griffin Wheel Company...

B. AND O. CONTRACT SIGNED

Compensation From Government is Fixed at About \$300,000,000

New York, June 25.—The contract between the Baltimore and Ohio Railroad and the government fixing compensation...

GOSSIP OF THE STREET

OPINIONS VARY ON OUTLOOK FOR SECURITY QUOTATIONS

Decline on News of Germans' Decision to Sign Treaty No Surprise to Many Traders—Gossip of the Street

TIGHT money was blamed yesterday for the decline in prices on the stock exchange...

Those who predicted that the signing of the peace treaty would bring a sudden rise in the stock market...

Large losses as a rule claimed to be heavy. The manager of one of the largest of these concerns remarked that the bonds wanted were not available.

Naturally there was a great deal of discussion over the sale of the \$12,000,000 issue of Pennsylvania bonds...

The representative of one of the largest investment concerns in the Philadelphia city bonds...

It is expected that the \$12,000,000 issue of state bonds will be sold very quickly...

Plans for Big Oil Merger Completed

The coming offering of E. W. Clark & Co., of this city, and Prichard & Co., of New York...

The Transcontinental Oil Company is to be organized under the laws of Delaware and will acquire the properties of the Tex. Penn Oil Company...

On the authorization of the new corporation an official of the company stated that approximately \$10,000,000 will be placed in the treasury for the creation of new refinery and gasoline plants...

M. L. Benedum, of the well-known firm of Benedum & Trees, will be chairman of the board of directors.

Baldwin's Meeting Attracts Interest

There are many who are looking forward to the meeting of Baldwin directors on Friday. It is said that special plans for reorganization are to be considered...

Short-term notes were active, with a slightly larger turnover in this department than has been noted during the last week...

Acceptance bills were quoted at from 4 1/4 to 4 5/8 for maturities ranging from sixty to ninety days.

LIVESTOCK QUOTATIONS

Chicago, June 25.—HOGS—Receipts, 22,000 head. Market active...

East Buffalo, June 25.—CATTLE—Receipts, 100 head. Steady to active...

South Omaha, June 25.—HOGS—Receipts, 18,000 head. Market generally steady...

Pittsburgh, June 25.—HOGS—Receipts, 14,500 head. Market active...

Minneapolis, June 25.—HOGS—Receipts, 2,500 head. Market steady...

St. Louis, June 25.—HOGS—Receipts, 13,000 head. Market active...

Chicago, June 25.—CATTLE—Receipts, 1,200 head. Market steady...

Chicago, June 25.—SHEEP—Receipts, 2,500 head. Market steady...

Chicago, June 25.—LAMBS—Receipts, 1,500 head. Market steady...

Chicago, June 25.—HORSES—Receipts, 500 head. Market steady...

Chicago, June 25.—MILK—Receipts, 10,000 cwt. Market steady...

Chicago, June 25.—EGGS—Receipts, 10,000 doz. Market steady...

Chicago, June 25.—POULTRY—Receipts, 10,000 doz. Market steady...

RECORD WOOL PRICES

Eastern Mills Pay 60 1/2 and 54 1/2 Cents a Pound

Great Falls, Mont., June 25.—Announcement was made today by a representative of a Boston wool grower...

Securities at Auction

The following securities were sold at auction today by J. C. Lofland:

Shares: 2000 U.S. National Bank, par \$100, \$2000; 2000 U.S. National Bank, par \$100, \$2000...

8 Philadelphia Bond Trust, par \$100, \$800; 1000 U.S. National Bank, par \$100, \$1000...

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CORN CLOSES HIGHER

Drop in Receipts and Firmness in Oats Cause Uprturn Following Drop

Chicago, June 25.—Fears of a further falling off in receipts and firmness in oats strengthened the corn market...

The weekly weather report from Washington said conditions during the last week were the most favorable of the season for the crop.

The selling was overdone, however, and the surplus was absorbed, with the close higher under the lead of distant markets.

The stability of oats was due to rumors of sales for export and a belief that shippers were long of July and want the grain to forward abroad on account of the market.

After a good start, due to light-fairings, prices broke with corn, but rallied well on influential buying.

The unfavorable crop advices included dispatches telling of hot weather in the West and complaints about the crop in Canada.

Receipts were light, but supplies present and prospective are liberal.

Leading futures ranged as follows: Corn, 1 1/4; Oats, 43 1/2; Soybeans, 1 1/4; Wheat, 1 1/4.

NEW DELAWARE CERTIFICATES

Dover, Del., June 25.—Charters were filed here today as follows: Sanitary Postage Association of America, authorized capital \$2,000,000...

1000 U.S. National Bank, par \$100, \$1000; 1000 U.S. National Bank, par \$100, \$1000...

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\$12,000,000 Commonwealth of Pennsylvania 4 1/4 Per Cent. Bonds

Dated July 1, 1919 Interest January 1 and July 1

Principal and Interest payable at the Philadelphia National Bank, Philadelphia, the Fiscal Agent of the Commonwealth of Pennsylvania.

Denomination: Registered Bonds will be issued in such amounts as the Purchaser may require in the sums of \$1,000; \$5,000; \$10,000; \$25,000; \$50,000; and \$100,000. Coupon Bonds will be interchangeable as to Form.

FREE from the Personal Property Tax Imposed by The State of Pennsylvania

Exempt from the Normal and All Surtaxes, also Excess Profits Taxes of the Federal Income Tax.

To Holders in Pennsylvania, these Bonds enjoy the same Exemption from Taxation as the First Liberty Loan 3 1/2 Per Cent. Bonds and the Victory Loan 3 1/2 Per Cent. Bonds.

\$2,000,000.00 due July 1, 1924 @ 101.576 and Interest

Prices: To Net 3.90 Per Cent.

The only indebtedness of the Commonwealth of Pennsylvania, except this new issue, is provided for by moneys now in the Sinking Fund. These bonds are a Legal Investment for Savings Banks and Trust Funds in Pennsylvania, New York, New Jersey, Illinois, the New England States and other States.

The legality of this issue has been approved for us by John Hampton Barnes, Esq., and Francis B. Biddle, Esq., of Philadelphia and Messrs. H. and G. C. Burgwin, of Pittsburgh.

THE LIBERTY NATIONAL BANK HALSEY, STUART & CO., Inc. Philadelphia New York Baltimore

BIDDLE & HENRY HOLMES, BULKLEY & WARDROP Philadelphia Pittsburgh New York

FRAZIER & CO. Philadelphia New York Baltimore

THEATRES THE UNITED EXHIBITORS' ASSOCIATION BELMONTI NIXON PARK RIVOLI STRAND WEST ALLEGHENY

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