OATS—Receipts, 63,249 bushels The market was dull and weak but without quotable change. Quotations, Car its, no 1 location—No. 1 white, 50 % 50% Car its, no 1 location—No. 1 white, 50 % 50% Car its, no 1 location—No. 1 short Carolina and North Carolina For Soc. No. 2 white, 77 % The Carolina Receipts, 981,506 lbs in sacks. Trade was slow and the market was inchanged. Quotations To arrive, the libs. In 140-pound jue sacks. White principles of the libs. In 140-pound jue sacks. White principles of the libs. In 140-pound jue sacks. White principles of the libs. In 140-pound jue sacks. White per cate significant for the libs. In 140-pound jue sacks. White per cate significant for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$110 11.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.1 % for libs. Western \$10.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 in a by \$10.25 % for libs. Western \$1.25 % for libs. Western \$1.25 % for libs. Western \$1.25 % for libs. Wes OATS-Receipts, 63 249 bushels. The mar-

whole-milk flats, current make, fair to good, \$1.21\square\text{51.36.0}\$.

BUTTER—The market fuled firm with demand readily absorbing the limited offerhase functions. Solid-packed cramery, extras. \$10: firsts, \$4.21\square\text{50.36.0}\$. Firm Extras. \$10: firsts, \$4.30\square\text{50.36.0}\$. First \$10.40\square\text{50.36.0}\$. Each \$1.21\square\text{50.36.0}\$. Each \$1.30\square\text{50.36.0}\$. Each \$1.30\squa nrints jobbing at nignor that the with de-grade. Were source and firm with de-mand fairly active. The following were the quotations: Free cases nearby firsts, \$15 per crate; current receipts \$14.40; western extra firsts, \$13.0 drs/s, \$14.40; western extra firsts, \$13.0 drs/s, \$14.40;

LIVE—Was in good demand and fowls were in higher under light offerings Quotations: Fowls wis express 300 375 Spring fallons: Fowls wis express 300 375 Spring chickens, brothers, not Lembarra vilow chickens, brothers, not Lembarra vilow offerings Quotations: Fowls with the Leaborns wilow of the New York METAL MARKETS with the Leaborns wilow of the New York METAL MARKETS were quoted on the New York Metal Expressions of the many fallow of the part of the weather burgan falled to stimulate any immediate brothers, not Lembarra vilow of the New York METAL MARKETS were quoted on the New York Metal Expressions of the many fallow of the burgan falled to stimulate any immediate broudening of demand, however, and the market became rather easier change today. Copper—Sect. 174s chid. June 18-40c. Weighing 14-60 to 19-40 to

CHICAGO VEGETABLES Chicago, June 25 —Potatoes—Arrivals, 67 cars, New steady: Bliss Triumphs sacked car late, 42 75/93 dwt. Irish coblicts, best 57 bbl.; poore, 85 25 bbl. Old, demoralized, no sales reported.

COTTON GETS STRONG FOLLOWING WEAKNESS

New Orleans Spot Demand and European Buying Bring Early Recoveries

COTTON BELT WEATHER CONDITIONS COTTON RELT WEATHER CONDITIONS

New York, June 25.—The following temperatures were recorded in the cotton helt this morning: Abliene. Okiahoma and Knoxville, 70. San Antonio, Augusta, Atlanta, Savannah and Wilmington, 72. Shreveport, Memphis Vicksburg, Meridian, Macon, Monigomery, Tampa and Jacksonville, 74. Little Bock, New Orleans, Nashville and Charleston, 76. Corpus Christi, and Gaiveston, 78. and Penascola, 60. The following precipitation was recorded: Atlanta and Meridian, 62. Pensheola, 64. Corpus Christi, 10. Macon, 16. Nashville, 22. Shreveport and Gaiveston, 26. Wilminston and Abliene, 34. Knoxville, 76. New Orleans, 74. Charleston, 55. San Autonio, 1,22. Jacksonville, 132.

first hour or forty points above last night's closing figures. This was accompanied by reports that two or three Sound Traction, Light and Power Com-neominent Southern shipping interests pany has declared a dividend of 75 were stopping July notices for export cents a share on the preferred stock, account and served to strengthen the payable July 15 to stock of record June

The eastern belt forecast for further showers was considered unfavorable, and October contracts sold up to 32.64

B. AND O. CONTRACT SIGNED

Compensation From Government Is Fixed at About \$30,000,000

New York, June 25.—The contract be-tween the Baltimore and Ohio Railroad and the government fixing compensation approximately \$30,000,000 has been signed by both parties. After allowing present 4 per cent rate the company will have a surplus of about \$1,500,000.

Directors are expected to not on dividends at their meeting late today. Contrary to reports current in the street, it can be stated that new financing will not include any condition concerning payment of dividends.

NEW YORK COFFEE MARKET New York, June 25 .- The coffee market opened active and 25 to 70

PROVISIONS

PROVISIONS

The market ruled firm with a fair jobline demand for most descriptions. We quide last, and the fair indice firm and a market firm and a fair of the last is a market and a fair of the last is a market and a fair of the last is a market and a fair of the last is a market and a fair of last is a market and a market a

New York, June 25 .- The Puget 26. Dividend disbursements on the 6 per cent cumulative preferred were discontinued on January 4, 1918. cumulated dividends to July 15, 1919, amount to 17%, per cent.

American Foundries Expands New York, June 25 .- American Steel Foundries has issued and exchanged for

controlling interest in Griffin Wheel Company of \$0,000,000 of \$25,000,000 new 7 per cent preferred stock recently nuthorized by stockholders for purchase of new property. Griffin interests have sold the \$0,000,000 issue to a banking

\$12,000,000

Commonwealth of Pennsylvania

41/4 Per Cent. Bonds

Dated July 1, 1919

Interest January 1 and July 1

Principal and Interest payable at the Philadelphia National Bank, Philadelphia, the Fiscal Agent of the Commonwealth of Pennsylvania.

omination: Registered Bonds will be issued in such amounts as the Purchaser may require in the sums of \$1,000; \$5,000: \$10,000; \$25,000; \$50,000; and \$100,000. Coupon Bonds in the sums of \$1,000. Registered and Coupon Bonds will be Interchangeable as to Form.

Negotiable Interim Certificates will be issued pending the engraving of the Definitive Bonds.

FREE from the Personal Property Tax Imposed by The State of Pennsylvania

Exempt from the Normal and All Surtaxes, also Excess Profits Taxes of the Federal Income Tax.

To Holders in Pennsylvania, these Bonds enjoy the same Exemption from Taxation as the First Liberty Loan 3½ Per Cent. Bonds and the Victory Loan 3½ Per Cent. Bonds.

\$2,000,000.00 due July 1, 1924 @ 101.576 and Interest 2,000,000.00 due July 1, 1929 @ 102.875 and Interest 2,000,000.00 due July 1, 1934 @ 103.946 and Interest 2,000,000.00 due July 1, 1939 @ 104.829 and Interest 2.000,000.00 due July 1, 1944 @ 105.557 and Interest 2,000,000.00 due July 1, 1949 @ 106.157 and Interest

Prices: To Net 3.90 Per Cent.

The only indebtedness of the Commonwealth of Pennsylvania, except this new issue, is previded for by moneys now in the Sinking Fund. These bonds are a Legal Investment for Savings Banks and Trust Funds in Pennsylvania, New York, New Jersey, Illinois, the New England States and other States.

The legality of this issue has been approved for us by John Hampton Barnes. Esq., and Francis B. Biddle, Esq., of Philadelphia and Messrs. H. and G. C. Burgwin, of Pittsburgh.

THE LIBERTY NATIONAL BANK

New York Philadelphia Chicago

FRAZIER & CO.

Baltimore

BIDDLE & HENRY Philadelphia

HOLMES, BULKLEY & WARDROP Pittsburgh

GOSSIP OF THE STREET

OPINIONS VARY ON OUTLOOK FOR SECURITY QUOTATIONS

for fixed charges, war taxes, preferred dividends and common dividends at the Decline on News of Germans' Decision to Sign Treaty No Surprise to Many Traders—Gossip of the Street

> TIGHT money was blamed yesterday for the decline in prices on the stock A exchange. But this explanation did not seem satisfactory, and as a consequence there were two prevailing opinions among brokers at the of these was that the market was going still lower, and the other that the deep was only a very temperary reaction and that today the trend would c upward. Some of the leading rails showed a slight tendency to a higher level, and brokers attributed this to a rumor that Wushington had decided to return the roads to the original owners on August 1, without government guarantees, but this was later denied. There were a few who said in explanation of the increase in rail prices that it was time for them to have

Those who predicted that the signing of the peace treaty would bring a sudden rise in the stock market seemed rather disappointed, but there were many who had predicted that the market could be counted on always to do the unexpected

Bond houses as a rule claimed to be busy. The manager of one of the

largest of these concerns remarked that the bonds wanted were not available Naturally there was a great deal of discussion over the sale of the \$12,000,000 issue of state of Pennsylvania bonds on Monday and no end of figuring as to how much profit-or rather how little profit-the successful syndicate would have on the transaction. It is evident, even from the lowest bids, that profit was the least of the considerations involved.

The representative of one of the largest investment concerns in the

United States, who was successful in the purchase of a recent issue of Philadelphia city bonds, said one effect the hidding for the state bonds had accomplished was to raise the price of every municipal bond in the state.

It is expected that the \$12,000,000 tests of state bonds will be sold very quickly, as a banker pointed out that, at the price money is command ing, the difference between the yield and the carrying charges would admit

Spot. £38 58: futures, £38 15s-both Plans for Big Oil Merger Completed

The coming offering by E. W. C'ark & Co., of this city, and Prichett & Co., of New York, of 500,000 shares no par value stock of the Tennscontinental Oil Company was perhaps the most frequently discussed subject in the financial district yesterday. There had been runners of a big oil consolidation in progress for some days past, with which E. W. Clark & were said to be identified, and there was considerable speculation as to what

The Transcontinental Oil Company is to be organized under the laws of Delaware and will acquire the properties of the Tex Penn Oil Company, the Pittsburgh Oil and Gas Company, of West Virginia; the Riverside Eastern Oil Company, of Delaware, and the Riverside Western Oil Company, of West Virginia, as was announced in this paper earlier this week

The new company will have no preferred stock, mortgage or funded indebtedness. It will have a total capitalization of 2,000,000 shares authorized common stock, which it is proposed to issue immediately and are now being offered for subscription at \$47 a share.

On the authorization of the new corporation an official of the company states that approximately \$0,000,000 will be placed in the treasury for the erection of new refinery and gasoline plants, to provide ample working capital Other funds will be supplied through the sale of corporate stock. It is said that a refinery now in successful operation, with a daily capacity of 3000 barrels, becomes the property of the new company. The plans to be carried propose an addition which will make this refinery capable of turning out 10,000 barrels a day. Other properties to be turned over to the new company are seventeen gasoline plants now in operation. It is proposed to utilize the 70,000,000 cubic feet of gas a day from two wells on the company's In addition more than 300 miles of pipe line and 400 tank cars will be taken over, as well as six large 55,000-barrel capacity storage tanks now under construction.

M. L. Benedum, of the well-known firm of Benedum & Trees, will be

chairman of the board of directors

Baldwin's Meeting Attracts Interest

There are many who are looking forward to the meeting of Baldwin directors on Friday. It is said that special plans for reorganization are to be considered and perhaps passed upon.

The recent activity in the stock has influenced a good many to believe there is even a possibility of a stock dividend. There are just as many more who regard the rumors about Baldwin's as nothing more than a revival of the old, old story about recapitalization. As stated before in this column there is no official news available, and under the circumstances such was to be expected. Those who base their opinions on the possibility of a dividend claim that

the behavior of the stock recently, coupled with the persistent rumors, indicates something is brewing, and the outcome will be the approuncement after Friday's meeting of either a dividend or a stock distribution. As no decision has yet been handed down by the Supreme Court on the matter of the taxa bility of stock dividends, this may delay any decision by the directors until the opinion of the Supreme Court is available, but it is possible that in that event some means would be taken to convey to the shareholders that favor-

Short-term notes were active, with a slightly larger turnover in this department than has been noted during the last week. American Tobacco 7s were quoted at 10014@104, and Betlilehem Steel at from 10074 to 10214. War Finance Corporation 5s were 99 13 16@907s, and Hocking Valley Railway 6s were 985c@985s. American Cotton Oil 7s were in fair demand at from 1004s to 100%. Procter & Gamble 7s ranged from 1001g to 10314. Some of the foreign government short term issues were fairly active,

with fractional advances in quotations Acceptance bills were quoted at from 414 to 45-16 for maturities ranging from sixty to ninety days.

Chicago, June 25 — HOGS—Receipts, 27,000 bead Few good hogs sold early mostly bead Few good hogs sold early mostly fail the possibly steady with yesterday in the possibly steady of the possibly steady with yesterday in the possibly steady of the possibly steady of the possibly steady of the possibly steady of the possible steady cover and builts sow to lower there butcher cattle steady Caives, steady cover and builts sow to lower there butcher cattle steady Caives, steady cover and builts sow to lower there butcher cattle steady Caives, steady steady of the possible steady cover and builts sow to lower the butcher cattle steady Caives, steady steady steady to strong. Start 30 steady steady to strong the possible of the possible steady cover and builts sow to lower the butcher cattle steady Caives, steady strong feeders standy. Beef steets holder and prime, \$14.50.000 and cover the possible of the possible steady cover and builts sow to lower the butcher cattle steady Caives, steady strong feeders standy. Beef steets holder and prime, \$14.50.000 and cover the butcher cattle steady caives, steady with yesterday and common \$3.000 and choice, \$12.200 to an and common start start and common starts and

good 112 25 614 50 6 200 25, medium good 112 25 614 50 common. \$10 75 12 50, good and choice \$13 25 6 15 25, common medium, \$10 218 25, before \$1.75 218 25, cows. \$1.60 612 50, common medium, \$10 218 25, cows. \$1.60 612 50, common and outers, \$6.20 7.50, vani captes, light and outers, \$15 7.76 118 25, feeder store, \$1.00 12 12 13, store, research \$5 612 12 10, store, research \$5 612 14,000 head Market 15 615 50, cults and common, \$5 14 50, cults and common, \$5 14 50, cults and common, \$5 14 50, cults and common, \$5 25 65 5 75.

PHOTOPLAYS

East Buffelo, June 25 - CATTLE Receipts 100 head Stendy to easier.
CALVET-Receipts, 360 head Active and do higher. 50c higher receipts due near Active steady HOGS -Receipts 650 head Active steady good logs 35c higher Heavy missed and yorkers 125 higher theory missed and yorkers 125 higher 150 hours and pigs. 120 hours 150 higher 150 hours 150 hours

steers \$0.00 % 12.15; stocker steers, \$7.60 many for the week ending sune 14.800 ms 12.80 sHEEP - Receipts 2500 head Market higher Lambs \$12.50 % 17. lambs cutts and common \$10.0713 25; searling wethers \$10.0712 73; even \$5.00 % receipts wethers \$10.0712 73; even \$5.00 % receipts and common \$10.0713 25; searling wethers \$10.0712 73; even \$5.00 % receipts and common \$10.0713 25; browding suse \$10.0713 to the following changes: Total coin and builton decreased 151,218.000 marks: gold decreased 150,894.000; treasury notes increased 174,221.000; notes of other banks increased 520,000; bills dis-

pittsburgh. June 25. HOGS—Receipts.
1430 head. Market artise Heavies \$21.85
222. heavy vorkers \$227.92.10 light york
er: \$20.556.31, pies. \$20.256.90.30
SHEEP AND LAMPS—Receipts. 300 head.
Market steads. Top sheep, \$9.55 top lambs
\$17.
CALVES—Receipts 100 head. Market artise.
Top \$10.25

MOGS. Receipts
133.849.000; other securities increased \$15.013.000; notes in circulation increased \$57.013.000; deposits increased \$18.945.000. Total gold holdings now. 318,945,000. Total gold holdings now.

Cincinnett. June 25 — HOOS — Receipts 5000 head Market Receipts 1000 head Market Receipts 2000 head Market Receipts 2000 head Market SHEET — Receipts 2000 head Market SHEET — Receipts 2000 head Market 15 200 steady to higher Top, \$21.40, bulk \$2005 821.25, heavy weight, \$20.75 821.40, bulk \$20.75 821.21, bulk 1804 1875, heavy packing sows, smooth, \$18.75 818.75, pack.

PHOTOPLAYS

Α OWNED AND MANAGED BY MEMBERS OF THE UNITED EXHIBITORS: ASSOCIATION NIXON DED AND MARINE, CLS BELMONT SED ABOVE MARKET

ANITA STEWART IN PARK RIDGE AVE & DAUPHIN ST.
Mat. 2:15 Evg. 6:45 to 11.
THE RN AS FARBANKS In BUCKARGO EUREKA 40TH & MARKET BTS.
MATINEE DAILY
"THE AMATEUR"
ESS" JEFFER*

JUMBO FRO ST. & GIRARD AVE unction on Frankford "L" STRAND GERMANTOWN AVE AT VENANGO NORM TALMADGE IN "THE HOLLOW OF HER HAND" SECRET SERVICE"

AND SANSOM STS.

MATTINE DAILY
WARNER IN
HO TURNED WHITE MAT. DAILY RIVOLI

LOCUST 62D AND LOCUST STREETS WEST ALLEGHENY 25th and Allegheny MATINE DAI'S SECRET SERVICE. MEST ALLEGHENY 25th and Allegheny MATINE DAI'S SECRET SERVICE.

THE BUSHER

RECORD WOOL PRICES

Eastern Mills Pay 601/4 and 541/4

Cents a Pound Great Falls, Mont., June 25 .- An ouncement was made today by a repsentative of a Boston wool house that he had purchased of one grower his clip of 41,000 pounds of wool for 6014 cents

a pound.

This was said to be the highest price

ever paid for wool in this vicinity. Bend, Oregon, June 25 .- The highest rice paid in the state this year for ange sheep fleece was given today at the sale held by the Central Oregon Wool Growers' Association, when the American Woolen Mills of Boston paid 5416 cents a pound for one lot. greater part of the total of 420,515 pounds sold went to supply eastern

Securities at Auction nuction today by Barnes & Lofland;

STOCKS chares 25 Media Title and Trust Company

2 Fourth Street National 2 Property 2 Guardian Trust and Safe Perpett 123% 3 Girard Trust Company, par \$100 and 20 Media Tile and Trust Company. f Fire Association of Philadelphia on Middle City Bank

on Middle City Bank par \$50 Miniple Title and Trust Company par \$50 paid \$25 00 central Smelling and Milling Com-pany Central New Mexico, par nents) Passerger Ewy Com-Continental Passerger Rev Company (estate)
Thirdsciptia Ciry Passerger Ratic was Company (estate)
140 Ballease Company (estate)
15 Southwestern National Bank passers (estate)
16 United Security Life Insurance and Tries Company par \$100
16 Independence Fire Insurance Securities Company, pass \$23
4 Philadelphia Bourse common, par \$30
5 Philadelphia Bourse operators

150
S Philadelphia House preferred net 225
8 Philadelphia Rand Transit Company net 150 (vettog trust)
15 Pennyalvania Ballend Company net 150
Genera National Bank, net 1100
15 Corn Exchange National Conk net 10 Corn Exchange National Fank par 1000 5 Land Title and Trust Company par \$100 1 Pernavisania Company for Logue

Dar 1100 and Frust Company Md

1 Pennsylvania Company for Insurances on Lives and Granting and
5 Fidelity Trust Company nor blood old
1 Real Estate Title Insurance and
Trust Company nor blood old
2 Videor Fite Insurance and
that Silves Insurance (Company nor Silves)
20 Thirteenth and Frust Company

1000 Pre-Heated Air Company, Far 1, 50 Louis Martin Inc preferred par 1, 21 21 Sino Martin Inc common par 50 Mauree Tehaces Company 124 14 216 New York Biogham Mining Com ew York Bingham Mining Com-pant, pur 140 Lot 53

Parts Furthern Mining Company Furthern Factoring Company Furthern Special First and refunding mortgame, company June and December due 1946 40; and November 15 due 1947 40; and November 15 due 1948 40; and November due 1948 40; and November due 1948 40; and Section of 1949 40; and Certoher; due 1948 40; and Certoher; due 1948 40; and Certoher; due 1948 40; and Certoher; due 1949 40; and certoher due 1940 60; and due 1940 60; and

sent notes, coupons January and July: due 1026 LOCAL MINING STOCKS

TONOPAH STOCKS Booth Diamondfield B B Daisy Kewanaa Oro

Netherlands Loan Out July 4 The Hague, June 25 -- On July 4 sub-perjutions will be received for the Norther-ands and the Netherlands Indias 5 per cent can of 180,000,000 forms (\$72,000,000). The

FOR SALE MANUFACTURING PROPERTY

PHOTOPLAYS

PHOTO PLAYS

The following theatres obtain their pictures through the STANLEY Booking Corporation. which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Booking Corporation.

APOLLO SED AND THOMPSON STS.
MATINEE DAILY
NORMA TALMADGE IN "THE
SECRET OF THE STORM COUNTRY"

ARCADIA CHESTNUT Below 18TH
DOROTHY DALTON IS
OTHER MEN'S WIVES BLUEBIRD BROAD STREET AND STROUGHANNA AVE NORMA TALMADGE IN THE NEW MOON

BROADWAY Broad & Snyder Av 2.5; 43 & 9 P. M. MART PICKFORD in "DADDY LONG LEGS"

EMPRESS MAIN ST. MANAYUNK MARION DAVIES IN "GETTING MARY MARIED" FAIRMOUNT A GIRARD AN COME OF T KITCHEN

FAMILY THEAT 1511 Market St. MADELAINE TRAVERSE IN WHEN FATE DECIDES.

56TH ST. THEATRE—Below Spruce.
MATINEE DAILS
STAR CAST
WHY I WOULD NOT MARRY

GREAT NORTHERN Broad St. at Eric HAROLD LOCKWOOD in "SHADOWS OF SUSPICION" IMPERIAL 60TH & WALNUT STS.
MAURICE TOURNEUR'S T& 9
WOMAN"

LEADER 41ST & LANCASTER AVE MATINEE DAILY DOROTHY GISH 16 "I'LL GET HIM YET"

Drop in Receipts and Firmness in Oats Cause Upturn Following Drop GRAIN BELT WEATHER FORECAST GRAIN BELT WEATHER FORECAST
Chiesen, June 23.—Hillnois, Missouri,
Iowa Nebraska, Kannas, Montans and
Wyomling—Generality of the desired and
Warmer tonicht and fair and continue
was Thursday. Minnesota The Continue
was Thursday. Minnesota The Continue
was Thursday. Minnesota Thursday,
iowed by generally fair tonight and Thursday,
cooler tonight in wast. North Dakots
—Generally fair tonight and Thursday,
cooler tonight in cast. South Dakots
Generally fair tonight and Thursday,
cooler tonight in northwest.

AFTER WIDE LOSSES

CORN CLOSES HIGHER

Chicago, June 25 .- Fears of a further falling off in receipts and firmness in oats strengthened the corn market The following securities were sold at today following pronounced weakness, Sentiment early was more bearish and many stop-loss orders were uncovered on the break, which was helped by fa-Street National Bank; par 330', vorable weather, and it was apparent that the plants were doing well under the influence of high temperatures and abundant moisture.

The weekly weather report from Washington said conditions during the last week were the most favorable of the season for the crop.

The selling was overdone, however, and the surplus was absorbed, with the close higher under the lead of distant positions. The technical position of the market was believed to have been relieved, and in the final dealings, offerings were much reduced. The stability of oats was due to rus

mors of sales for export and a belief that shippers were long of July and want the grain to forward abroad on account o the grade. Bad crop news also helped the tone. After a good start, due to light offerings, prices broke with corn, but ral-lied well on influential buying. The unfavorable crop advices included

dispatches telling of hot weather in the West and complaints about the crop in anada. Receipts were light, but supplies present and prospective are liberal. Leading futures ranged as follows: Corn they delivery . Yes days

Sept - 174's 176's 178's 178's 189 Dec 152 131's 156 178's 174's 174's 101, 71 881, T1 081 34 25 84 25 33 95 34 10 *84.42 34 06 84 25 33 86 34 06 84 25 27 83 27 93 27 40 27 98 **+27.10** Tuly 51.00 51.00 52.00 52.00 51.00 61.35 500 48.25 49.25 48.25 49.25 48.00

New Delaware Charters Dover, Del., June 25.-Charters were filed here today as follows: Sanitary

Postage Association of America, authorized capital \$2,000,000, to manufacture automatic sanitary stamp selling machines; the Gulf Lumber and Tie 'empany, authorized capital \$1,250. 000, to engage in and do a genera transport and lumber business; National Acrial Transit Corporation, authorized capital \$1,000,000, to manufacture airplanes for transportation of passengers. etc. : the Jacobs Tire and Rubber peration, authorized capital \$1,000,000; to manufacture rubber goods, guttapercha, etc.

New Treasury Certificates Washington, June 25 .- Two new series of short-term 416 per cent certifi-cates of indebtedness were announced today by the Treasury Department, to

be dated July 1. One issue will mature September 15 and the other December 15, dates on which income and excess profits taxes are due. The certificates will be tax exempt except for estate or inheritance taxes and income sur-taxes. The announcement said a limited amount would be issued.

> 35,000 Sq. Ft. floor space, 5½ acres of land. Penn. R. R. siding. Within 20 miles of Philadelphia. New one-story building, steel, concrete and brick. Saw tooth type construction. E Could be vacated immediately. Address Box B 23, Ledger Office.

PHOTOPLAYS

OBTAINED
THE THROUGH
TO THROUGH
SOOKING
ORPORATION

Alhambra 12th, Mortis & Passyunk Ave. Alhambra 12th, Mortis & Passyunk Ave. Barrier Theatre No. 12th May Note 11 cls P. M. May Allison in "ALMOST MARKET SERVICE"

MODEL 425 SOUTH ST. Orchestra.
Continuous 1 to 11.
ANITA STEWART in
"A MIDNIGHT ROMANCE" OVERBROOK 63D & HAVER-LIONEL BARRYMORE IN THE VALLEY OF NIGHT

PALACE 1214 MARKET STREET 10 A M to 11:15 P. M. W S HART in SQUARE-DEAL SANDERSON" PRINCESS 1018 MARKET STREET
ALBERT RAY in
"WORDS AND MUSIC"

REGENT MARKET ST. Below 17TH 11 A. M. to 11 P. M. VIOLA DANA in "SOME BRIDE"

RIALTO GERMANTOWN AVE.
AT TILLPEHOCKEN OF MENT IN THE LAW OF MENT

RUBY MARKET ST. BELOW TTH

10 A. M. to 11715 P. M.

ETHEL CLATTON in

"VICKY VAN"

SAVOY 1211 MARKET STREET

8 A. M. TO MIDNIGHT

GLADES LESLIE in

'TOO MANY CROOKS' STANLEY MARKET ABOVE 1618
P. 11 15 A. M. to 11 115 P. M.
REACH REACH.
THE CRIMSON GARDENIA"

VICTORIA MARKET ST. AB. 9TH TOM MIX IN "FIGHTING FOR GOLD"

When in Atlantic City Coleman Treas MARY PICKFORD IN