QUIET TALKS—S. D. GORDON
QUIET TALKS—S. D. GORDON

NINE WEEKS—JUNE 30-AUG. 30
NINE WEEKS—JUNE 30-AUG. 30

EVERY MORNING 10-10:15
EVERY MORNING 10-10:15
(Except Sundays)

BIJOU THEATRE—ATLANTIC CITY
BIJOU THEATRE—ATLANTIC CITY

TOPICS

First Week—"The Deeper Meaning of the War."
Second Week—"The Real Father-Mother-Companion-God."
Third Week—"The Parable Tragedy."
Fourth Week—"Jesus Mending the Break."
Fifth Week—"The Family Mechanism and Heritage."
Sixth Week—"Fine Family Fastenings."
Seventh Week—"The Mastering Eye."
Eighth Week—"The 100% Family Title-Deeds."
Ninth Week—"Heaven's Blueprint of the Ideal for the Earth, the Family Home."

$25,000
New York Connecting Railroad Company
1st Mtge. 4½s, due Aug., 1953
Guaranteed
Principal and Interest
by the
PENNA. R. R. CO.
N. Y., N. H. & H. R. R. CO.
Price to yield about 5⅜%.
M&C MARTIN & CO.
1411 Walnut St.
Philadelphia

OPEN-AIR
CHORAL SERVICE
UNDER THE DIRECTION OF
Bishop Rhinelander
on the site of the proposed
CATHEDRAL
ON THE PARKWAY
AT TWENTY-THIRD STREET
SUNDAY AFTERNOON
JUNE 22, 1919
AT 4 O'CLOCK
Preacher—Rev. Dr. J. M. Laderoux,
St. Peter's Church

Dividends

PHILADELPHIA COMPANY
DIVIDEND NO. 151
Pittsburgh, Pa., June 17, 1919.
A quarterly dividend of Seventy-Five Cents per share (75c) on the par value of shares of the Common Stock has been declared payable on July 1, 1919, to stockholders of record June 3, 1919.
Cheques will be mailed.
C. J. BRUNN, Jr., Treasurer.

DUQUESNE LIGHT CO.
DIVIDEND NO. 18
Pittsburgh, Pa., June 17, 1919.
A quarterly dividend of
ONE AND THREE-FOURTHS PER CENT
(1¾%) on the 7% Cumulative Preferred Capital Stock has been declared payable August 1, 1919, to stockholders of record at the close of business June 30, 1919. Checks will be mailed.
C. J. BRUNN, Jr., Treasurer.

OFFICE OF WELSBACH COMPANY
Gloucester, N. J., June 17, 1919.
The Directors have this day declared a semiannual dividend of three and one-half per cent (3½%) on the Preferred Stock, and a dividend of five per cent (5%) per share on the Common Stock, payable June 30, 1919, to stockholders of record at the close of business June 20, 1919. Checks will be mailed. (No transfer books will be closed.)
J. ARTHUR CARR, Secretary.

UNITED FIREMEN'S INSURANCE CO.
419 Walnut St.
Philadelphia, June 16, 1919.
The Directors have declared a quarterly dividend of 4½%, payable June 30th next to stockholders of record June 20th, 1919.
Checks will be mailed.
JAMES M. CANNING, Secretary.

Special Notices

COMMERCIAL TRUST COMPANY
Notice is hereby given that, in pursuance of a resolution of the Board of Directors of Commercial Trust Company, a Special Meeting of the Stockholders of the Company will be held at its banking house, Commercial Trust Building, northeast corner Broad and South Penn Square, in the City of Philadelphia, Pennsylvania, on Tuesday, the 6th day of August, 1919, at twelve o'clock, noon, for the purpose of voting for or against increasing the Capital Stock of the Company from $1,000,000 to $2,000,000, to be offered to the Stockholders at $300 per share, which amount shall be added to and become a part of the surplus funds of the Company.
SAMUEL V. CROZER, Secretary.

SPECIAL MEETINGS
SPECIAL MEETING—A SPECIAL MEETING of the Stockholders of the Third National Bank of Philadelphia will be held at its Banking House, Chestnut and Juniper sts., Philadelphia, on Wednesday, July 9th, 1919, between the hours of 12 and 1 o'clock, m., for the purpose of voting upon a proposed increase of the Capital Stock of the Bank from $1,000,000 to $2,000,000 by the issue of new shares of the par value of $100 each, of which one-half shall be offered to the shareholders at the rate of one new share for each one-half share held.
W. CLAYTON MORRIS, Cashier.

Proposals

WEST JERSEY AND SEASHORE RAILROAD COMPANY, Broad Street Station, Philadelphia, June 20th, 1919. Sealed proposals will be received at this office on or before noon of the first day of July, 1919, for the sale to the undersigned of the entire bonded debt of all or any part of the Company of West Jersey and Seashore Railroad Company, Consolidated Mortgage Bonds, dated May 1, 1911, secured for the sum of $97,317.72, equivalent to the Sinking Fund.
HENRY CRAMER, Jr., Comptroller.

DIVIDENDS

Office of The United Gas Improvement Co.
N. W. corner Broad and Arch Streets,
Philadelphia, June 11, 1919.
The directors have this day declared a quarterly dividend of Ten per cent (10%) on the Capital Stock of this company, payable July 1, 1919, to stockholders of record at the close of business June 20, 1919. Checks will be mailed.
J. W. McNINCH, Treasurer.

CUTS DEMURRAGE RATES

Director General Hines Announces Wide Reduction in Charges

Washington, June 21.—Substantial reductions in demurrage charges were announced today by Director General Hines. For detaining cars, either loaded or empty, the charge will be $2 per day for each of the first four days and $5 per day for each succeeding day.

The new charges, which became effective yesterday, compare with present charge of $3 per day for each of the first four days, $6 per day for each of the next three days and $10 per day thereafter.

Heretofore, however, no charge has been made for cars detained for loading.

New Delaware Corporations

Dover, Del., June 21.—Charters were filed here today as follows: Byllesby Engineering and Management Corporation to carry on general engineering business, authorized capital $10,000,000; Guston Oil and Refining Company, authorized capital $3,000,000, to refine and market oils, etc.; Trinity Oil Corporation, authorized capital $2,500,000, to acquire and develop oil lands.

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

GOOD ADVANCES RECORDED IN NEW YORK STOCK MARKET

Outside Buyers Expect Bulge When Germans Sign Treaty, but Speculators Look for Drop Later

High Points in Today's Financial News

Stocks advanced in New York on belief that Germans would soon sign peace treaty. Curb business was fairly large. Corn moved upward. Cotton was higher. Strength of francs was feature of foreign exchange market. The New York weekly bank statement showed large decreases in loans and gains in reserves. Western business was reported larger. Steel condition was reported much improved. Several extra dividends were declared.

New York, June 21. There was a joining of issues in the stock market trading today between the mass of outside buyers, which looked on the prospective signing of the peace treaty as an incentive for a general advance, and the speculative element in the Street which had assumed that on the signing of the treaty the market, even if it did advance, would later have a continued decline.

New prices were made in many issues, with the tobacco stocks responding to light manipulation and making large gains. American International Corporation also sold at a new high record, advancing more than 2 points to 111½, and a new high record was made in American Linseed Oil.

In the last hour nearly all the active stocks made gains ranging from 1 to 7 points, the extreme advance being in General Motors, which rose to 255.

United States Steel moved up 1 point to 108⅛. Baldwin Locomotive rose 3 points to 105 on consolidation talk.

The bond market showed a broadening tendency, with an increased demand for many of the railroad issues at fractional advances.

There were heavy dealings again in the Liberty issues and in the Victory notes without material change in prices.

STEEL GROUP LEADS ADVANCING MARKET

News From Germany Is Bullish Incentive in Wall Street. Outsiders Buy

Stock sales today on the New York Exchange totaled 815,100 shares.

New York, June 21.—The New York Evening Sun's financial review this afternoon is as follows:

Under the leadership of the steel group, today's stock market advanced substantially on the trend of peace advices from Germany, indicating clearly that the envoys will sign within the time stipulated. The rise in prices was undoubtedly largely brought about by the persuasiveness of the short interest, which were easily stamped into covering. The character of the buying in many instances, particularly in the steels, suggested no little outside bidding.

United States Steel opened above 108 and moved steadily toward 109. Crucible was likewise exceptionally strong, pushing through 95. Baldwin Locomotive added three points to Friday's level. The motor and shipping issues, also the chemical and food stocks, along with individual shares like American Linseed, Wilson & Co., Central Leather, United States Industrial Alcohol and United States Rubber, experienced a very good demand. The rails were higher but not at all spectacular. Trading in the industrial list was more animated than in the last day or two.

Wall Street was not disappointed in the behavior of the market and most brokers who make it a point to be out of town from Friday night to Monday morning felt it incumbent upon them to be at their posts in view of the highly bullish sentiment which prevailed at the close yesterday. There was a considerable accumulation of buying orders overnight and with the bulk of these out of the way earlier business took on a more orderly aspect after the first half hour.

Foreign exchange had little feature to offer save for an 8 point advance in francs to 6.37 francs to the dollar. Sterling was up ¼ cent and steadiness ruled elsewhere.

The financial community paid no attention whatever to developments other than those having a bearing on the peace settlement and this was not less true of the exchanges which, perhaps, are even more directly influenced by them.

The second hour saw some slipping away in prices from the top levels, but the undertone continued one of strength. The more distinctive speculative issues displayed less resistance to whatever pressure the bears sought to exert from time to time than did the standard list.

Movements at the closing were somewhat mixed. Liberty bonds were steady to firm.

Optimistic as the trade journals have been all along, they were if more so with the respect to conditions in the week closing today.

"Congressional advices are such," writes Dun, "as to leave no doubt as to early signing and questionings of the guarantees of the business revival thereby diminished as concrete evidences of progress multiply."

Bradstreet states "activity in demand, strength of prices and optimism as to the outlook stand out more clearly than at any previous date since the armistice."

While articles of luxury and wearing apparel seem to be leading, the situation is remarkable for the wide scope and comprehensiveness of the demand and the great variety of commodities and fabricated materials the inquiry covers.

Bank clearings this week totaled $8,725,704,000, which is a new high record and for all time, exceeding the previous record established two weeks ago by some $400,000,000. Last week's clearings totaled $8,216,719,065 and the week corresponding to this last year, $6,790,012,645.

Vulcan Detinning Votes Extra

New York, June 21.—The Vulcan Detinning Company has declared the regular quarterly dividend of 1¾ per cent on the preferred stock and an extra of 1 per cent on the preferred on account of accumulated dividends, both payable July 20 to stock of record July 10.

DIVIDENDS DECLARED

MacAndrews & Forbes Company, quarterly of 1¾ per cent on the preferred and 2½ per cent on the common stock, payable July 15 to stockholders of record June 30.

East Coast Fisheries Company, regular quarterly of 1¾ per cent on the preferred stock, payable July 1 to stock of record June 25.

Postpone Havre Coffee Opening

Havre, June 21.—The resumption of business in coffee futures here has been postponed until Monday.

STEEL GROUP LEADS CURB TRADE LARGE; ALLIED PACKING STARTS STRONG, BUT REACTS SLIGHTLY AFTER MAKING RECORD

New York, June 21.—The trading on the Broad street curb today was in fairly large volume, although the end of the week found a semi-holiday disposition prevailing in the speculative element.

There was good trading again in South American Gold and Platinum, with foreign buyers taking most of the stock which was in supply. Allied Packing was strong again, selling at the new high record of 67⅛, but reacted slightly in the late forenoon.

The Savoid Tire issues were firm. Savoid Tire selling at 50½ to 50¾; New York at 53½ and Ohio at 31. United Retail Stores moved up to the new high record of 8¾.

Swift International was one of the strong features, a large volume of business being transacted at 60½ to 62. Inter-Continental Rubber was again weak as a result of suspension of work in Mexico and dropped from 26½ to 25½. General Asphalt ranged from 73¾ to 73.

Lima Locomotive was traded in at 56 to 57½. National Ice was strong again, advancing from 78⅛ to 79½. Remington Typewriter was traded in from 77 to 75.

INDUSTRIALS

	Bid	Ask	Yesterday-Close
Acme Explosives	9½	10	9¾
Am Graphite, Mfg	5	6	..
Am Writing Paper	4½	5	5
Ajax Rubber	..	..	..
Air Reduction	55	56	56
Canadian [illegible]	35	35	..
Chain Belt, pref	90	95	..
Charcoal Iron	8	8	..
Chevrolet Motor	250	300	..
Cracker Jack, pref	145	146	145
Curtis Aero	2½	3	..
Curtis Aero, pref	7	8	..
Dayton Metal Prod	100	110	..
Emerson Phonograph	2¾	2¾	..
Federal Motor	17	17½	..
Gen'l Motors	1½	2½	..
Gen'l Motors, pref	70	75	..
Goodyear T & R, pref	57	59	..
Grant Motor	2½	2¾	..
Hercules Prod	90	95	..
Hupp Motor	35	36	..
Indiana Motor	¾	⅞	..
Jones Speed	6½	8½	..
Kelsey Wheel	43	46	46½
Lake Torpedo	7½	8½	8½
Lee Rubber & Tire	87	89	..
Lima Loco, pref	82	87	..
Lyons-Atlas	38½	39½	..
Mack Manufacturing	90	95	..
Marlin Rockwell	85	90	..
Mexican Motors	6½	8½	..
Mid-West Refining	170	181	170
Mot Meter	3½	3¾	3½
Nat Pipe	20	25	..
Nat Refining Ref	8	9½	..
Nat Starch	5	5½	..
Island	8¾	9¼	8¾
Ohio Body	6½	6¾	..

MINING STOCKS

	Bid	Ask	Yesterday-Close
Big Ledge	..	..	..
Butte & Montana	80	82	..
Comb Min, New York	..	..	..
Cons Arizona	1¼	1½	..
Cop K & Jerome	..	..	..
Cons Nev Utah	1½	2	..
Crown Reserve	3¾	4¼	..
Goldfield Cons	17	19	17
Goldfield Florence	50	60	..
Goldfield Kewanas	..	..	..
Green Monster	5	5½	5½
Hecla Mining	5½	5¾	5¾
Howe Sound	3¾	4	..
Hughes Mining	3¾	4¼	..
Jerome Verde	..	..	..
Jim Butler	32	34	32
Nipissing	5	5½	5½
Ophir Hancock	61	62	62
Plutus Copper	35	37	..
Ray Hecla	4½	4¾	..
Rhode Island of America	..	..	..
Silver Bell	5	6	..
Silver Hills	..	..	..
Tonopah Belmont	11½	11¾	..
Tonopah Extension	2	2¼	2¼
Tonopah Mining	9	10	..
Tonopah Nevada	17	17½	17½
Tuolumne	4½	5	..

BONDS

	Bid	Ask	Yesterday-Close
Bethlehem 7s	102¾	102¾	..
Cuban 6s	98	103	..
Cuban 6s, Ser C	98	103	..
Cuban 7s	102½	103	..
Russian Govt 5½s	47	50	..
5½s	55	60	57½
Southern Railway 6s	99	99¼	99¼

NEW YORK COFFEE MARKET

New York, June 21.—Trading on the coffee exchange was very active and, following the further advances in Brazil coffee, prices were 82 to 90 points above the previous close, carrying all months again into new high record for the movement, September touching 22.35.

	Open	High	Low	Close	Yest. close
September	22.45	23.05	22.30	23.05	21.55
December	21.58	22.50	21.60	22.50	21.00
March	21.70	22.33	21.65	22.33	20.83
May	21.55	22.05	21.55	22.23	20.73

CHICAGO BUTTER AND EGGS

Chicago, June 21.—BUTTER—Receipts, 14,250 tubs. Steady. Extra, 49c; first, 47@48½c; seconds, 45@46½c; packing stock, 40@44c.

EGGS—Receipts, 21,411 cases. Steady. First, 39@41c; ordinary firsts, 37@38c; miscellaneous, 36@39c.

NEW YORK STOCK SALES

	High	Low	Close	Net chge
Adv Rumely	45¾	45¼	45½	+ ⅛
do pref	73⅞	73⅞	73⅞	+1⅛
Ajax Rubber	91½	91½	91½	— ⅝
Alaska Juneau	2	2	2	..
Allis-Chalm Co	43½	43¼	43⅜	+ ⅜
Am Agr Chem	111	111	111	+ ⅛
Am Beet Sugar	88¼	88	88	+ ⅝
Am Bosch	104½	99¾	104	+5¼
Am Can	57½	56⅞	57	+ ¼
Am C & F Co	111⅜	109¾	109¾	—1
do pref	117¼	117¼	117¼	+ ½
Am Cotton Oil	62	62¼	62¼	— ⅛
Am Druggists	122⅞	121½	121½	+ ¼
Am H and L	33⅞	33¼	33¼	— ¼
A H and L pr	126¼	123½	123½	— ½
Am Int Corp	111⅜	109⅞	109⅞	+ ⅞
Am Ice Sec	69½	65½	66	..
Am Linseed	77	75	76	+1⅛
Am Linsd pr	96	96	96	+ ½
Am Locomotive	85¼	81½	84½	..
Am Smelting	82½	82	82	+ ⅛
Am Sum Tob	114⅞	114⅞	114½	..
do pref	96	96	96	..
Am Steel Edry	42¼	41⅞	42⅛	+1⅛
Am Sugar	134¼	134¼	134¼	+1¼
Am Tel & Tel	106¼	106	106	..
Am Tobacco	219⅞	218¼	219⅞	+ ⅞
Am Wool	116⅞	115⅞	116	+1
do pref	108	108	108	+1
Am Writ P pf	47½	47	47½	+1⅛
Am Zinc & Ld	23⅞	23	23	+ ⅞
Am Z & L pf	60	60	60	+3
Anaconda	73	72½	73	+ ¾
Asso Dryguods	53⅞	53	53	..
Assets Realiz	2	2	2	— ⅛
Atchison	90⅞	90⅞	90⅞	+ ⅝
do pref	87¾	87¾	87¾	— ⅛
Atl Gulf & W I SS L	178	179½	179½	+2½
Bald Loco Co	105	103	103⅞	+1⅞
do pref	110	109¾	110	+1
Balt & Ohio	52¼	51	51⅞	+1
Batopilas Min	1½	1½	1½	..
Beth Steel B	89½	88⅞	89	+ ½
Brook Rap Tr	29⅞	29⅞	29⅞	— ⅛
do ctfs	25⅞	25¾	25¾	..
Booth Fish Co	23⅞	22½	22⅞	— ½
Butte C & Z Co	13¼	13⅛	13¼	+ ⅛
Butterick Co	35	34½	35	+1½
Butte & S C	28⅞	28⅞	28¾	— ⅛
Caddo Cent Oil	46½	46¼	46½	—1
Cal & Ariz	68½	67	68	+2
Cal Petroleum	36	35⅞	36	+ ½
do pref	79	79	79	—5
Cal Packing Co	70⅞	69½	69½	+ ¼
Canadian Pac	163¼	162	163¼	+ ⅛
Cen Leather	106	105¾	105¾	+1¾
Cerro de Pasco	51⅞	51⅞	51⅞	+ ¼
Chandler Mote	207	201	207	+6¼
Chesa & Ohio	66¼	65⅞	65⅞	+ ½
do pref	70	69⅞	70	+ ¼
do pref	70	69⅞	70	+ ⅜
Chi & N W	101¾	101¾	101¾	+ ⅜
C R I & Pac	28½	27¾	27¾	+ ⅜
do 6pc pref	66¼	66¼	66¼	+ ¼
C R I & P 7 pc pref	77½	77½	77½	+ ⅛
Chile Copper	26½	25½	26⅜	+ ⅜
Chino Con Cop	46½	45½	46	+ ½
Col F & I	48	48	48	+ ⅜
Col G & E	56¾	56¼	56⅜	+ ½
Col & South	28¾	28¾	28¾	+ ¾
Consol Gas	100¼	100¼	100¼	— ⅛
Cont Can	98⅜	97¼	97⅞	+ ⅜
Cont Int Cal	14¾	14¼	14¾	+ ¾
Corn Products	73¼	71⅞	71⅞	— ⅜
Crucible Steel	95⅞	94¼	94⅞	+1⅜
Cuba Cane Sug	35⅞	35	35½	+ ⅞
do pref	84⅞	84¼	84¼	+ ¼
Del L & W	200	200	200	..
Den & R G	10⅞	10	10⅜	+ ⅝
Elec Storage	87¼	85	87¼	+3¼
Elkhorn Fuel	37⅞	37¼	37⅞	+1½
Emerson Brant	34⅞	34⅞	34⅞	+ ⅜
Erie	18⅞	18⅞	18⅞	+ ⅛
do 1st pref	29	29	29	+ ¼
Fisher Body	87	87	87	+2
Famous Player	113½	112	113½	+1½
Gaston Wms	37	36¼	36¼	— ½
Gen Cigar Co	84⅞	84	84	..
Gen Motors	255⅞	229	252½	+5½
Goodrich R F	80⅞	78¼	79	— ⅝
Great North pf	97¼	96¼	97⅛	+ ⅝
Gr No Ore subs	47⅞	47	47	— ¼
Greene-Cn Cop	43½	42½	43	..
Hask & Barker	62½	62½	62½	— ⅛
Int Agricul	27⅞	27	27⅛	+ ⅛
do pref	85	85	85	—1
Inspiration Cop	60¾	60	60⅜	+ ⅜
Interb-Cons Cp	7¾	7½	7¾	+ ¼
do pref	29¼	28⅞	28⅞	+ ⅜
Int Har C new	145¾	144½	144½	+ ¼
Int Mer Mar	51¼	50¼	50¼	+ ⅛
do pref	118⅞	117½	118	+ ½
Internat Paper	56½	56	56	+ ⅛
Int Nickel	31⅞	31¼	31¾	+ ⅝
Jewel Tea	39⅞	39⅞	39⅞	+1¼
Kansas City So	23	22⅞	22⅞	+ ⅝
Kelly-Spgfield	126¼	124½	126	— ¼
Kennecott Cop	40	39½	39½	— ¼
Key Tire & R	105⅛	103	103⅝	—1⅜
Lack Steel	84½	84½	84½	+ ½
Lehigh Valley	54⅛	53¾	54⅛	+ ½
Lee Rub&Tire	33⅞	33⅜	33⅜	+ ⅜
Manhat El	87½	87	87½	+ ½
Max Motor	49¼	48	48⅞	+1⅝
do 1st pref	77	75½	75½	+ ¾
do 2d pref	39½	38	39⅜	+1⅜
May Dept St	105	104½	105	+1
Mex Petrol	188	184½	186⅞	+1⅝
Miami Con Cop	28	27¾	27¾	— ½
Midvale Steel	52⅛	51½	52⅛	+ ⅜
M & St L new	19	18⅞	19	+ ½
Mo Kan & T	10	9¾	10	+ ⅛
do pref	19¾	19½	19½	..
Mo Pacific	34½	33	33¼	— ½
do pr	56½	56½	56½	— ¾
Nat Acme	38¾	38⅛	38⅛	— ¾
Nat C & C	20⅞	20¾	20⅞	+ ¼
Nat Biscuit	131⅞	131½	131⅞	+ ¾
Nat E & S	80½	80	80½	+ ½
Nat Lead	79½	78½	79½	+1
Nev Con Cop	19¼	19	19	— ⅛
New O T & M	38⅞	38	38	—1½
N Y Air Brake	121	121	121	+2½
N Y Central	80½	80¼	80¼	..
N Y Dock	34½	33¾	34	+ ¾
do pref	52¾	52¾	52¾	..
N Y N H & H	31⅞	30¾	31¼	+ ¼
N Y Out & W	22	22	22	+ ⅛
Norf & West	108¼	108	108¼	+ ⅛
North Amer	57⅞	57⅞	57⅞	—1⅞
Northern Pac	97¾	97	97	..
Nova Scotia Stl	87	86	86½	+1½
Okla P & R	11¾	11½	11⅝	+ ⅛
Ohio Gas	58	57¼	57¾	+ ½
Owens Bot	58⅞	58½	58⅞	— ⅛
Penn Seab Stl	36½	36½	36½	— ⅜
Pan-Am Pet	97½	96	96	..
Penna R R	46½	46¼	46⅜	+ ⅛
Peo Gas & C	52	52	52	..
Pere Marq	24½	23¼	23½	..
do prior pf	66½	66½	66½	..
Phila Co	39⅞	38¾	38⅞	+ ⅝
Pitts & West	41⅛	40⅜	40¾	+ ¼
do pref	84½	84½	84½	+2
Pierce-Arrow	62	61⅜	62	+ ¾
Pierce Oil	24½	24⅜	24⅜	+ ⅛
Pitts Coal	64⅛	63½	63½	+ ⅝
Pressed Stl Car	85	84½	84⅞	+1⅝
Pullman Pal C	129	129	129	+ ½
Rwy Steel Spg	93	92½	92⅞	+ ⅝
Ray Con Copper	24¼	24	24¼	+ ⅜
Reading	89	87⅝	87⅞	..
Rep Mot Truck	56¾	56	56⅜	+ ⅜
Rep Iron & Stl	91½	91	91	..
Royal Dutch	116⅛	114⅝	114⅝	+1⅛
do new	116¼	113⅝	114¼	—1
St Joseph Lead	14	14	14	+ ⅛
Saxon Motors	11½	11½	11½	+ ¼
St L S F	22¾	21½	21⅝	— ⅜
do pref	32¼	31⅞	31⅞	+ ⅜
Seaboard A L	10	10	10	+1
Shattuck Ariz	14⅞	14⅞	14⅞	..
Sloss-S S & I	68½	67⅛	68½	+1
Sinclair Oil	65⅛	63⅞	63⅞	— ½
So Pacific	108	107	107	— ¼
Southern R R	30¼	29⅝	30	+ ¼
do pref	70¼	70	70¼	+ ⅛
Strom (Carb)	58	57½	57½	+2
Studebaker	107½	105¼	107	+2¾
do pr	100	100	100	+1
Stutz Motors	74	73½	74	+1
Sup Steel	50	49¾	49¾	+ ¾
Tenn Cop & C	14	13½	13⅝	— ⅛
Texas & Pac	65½	62½	63¼	— ⅝
Texas Co	278⅞	275¼	278	..
T P L T	278	278	278	+12½
Third Ave RR	25	25	25	+ ½
Tob Prod	108½	106½	107⅞	+1¼
do rts	18	17	17½	+1⅝
do pref	115¼	113	115¼	+2⅞
Union Pacific	134⅞	134	134	..
Union Pac pr	73¼	73⅛	73⅛	— ⅝
Unit Alloy Stl	53	52¾	53	+ ½
Unit Cigar Sts	165	161⅞	165	+3¾
Unit Dg 2d pr	124	124	124	—
United Fruit	186¼	184	186	+1
United Ry In	13⅞	13	13⅝	+1⅝
U Ry In pr	30	28½	29¾	+1¾
U S C I P & F	35	34	35	— ¼
U S C I P & F pr	64½	64	64	— ¼
U S Ind Alcol	153½	151½	153	+2¼
U S Realty In	47	47	47	— ¼
U S Rubber	127	125⅞	126	+1
U S Food Prod	81⅞	80¼	80½	..
U S Sm & Ref	67¾	67½	67¾	+ ½
U S Steel	108½	107¾	107⅞	+ ¼
do pref	116½	116½	116½	+ ⅜
Utah Copper	89¼	88	88⅛	+ ⅛
Va-Car Chem	85	83⅜	84½	+1¾
do pref	115	115	115	+ ¼
Va Ir C & C	68½	68½	68½	+2½
Wabash	10¾	10¾	10¾	..
do pref A	35⅛	34⅝	34⅝	— ⅜
Wells Fargo Ex	68⅛	68⅛	68⅛	+ ⅛
West Maryland	13	12¾	13	+ ½
West Union Tel	90⅜	90⅜	90⅜	— ⅛
West Airbrake	125	124	124¼	— ¼
Westinghse Mfg	57½	57	57	+ ⅜
Wheel & L E	11½	11⅛	11⅛	+ ⅛
White Motors	57¼	57	57	+ ⅛
do rts	1¾	1½	1¾	+ ¼
Willys-Overlnd	36¾	36¼	36¼	..
do pref	94	93¼	94	—1
Wilson Co	98¼	96	97½	+1½
Woolworth	129¾	129¾	129¾	+2¾

Total sales reported on New York stock ticker, 475,300 shares, compared with 1,300,200 shares yesterday, this week, 7,043,300 shares; last week, 8,199,300 shares.

New York Bonds

Sales in $1000.	High	Low	Close
6 Anglo-Fch 5s	97⅞	97¼	97⅞
2 Am For Sec 5s	99⅞	99⅞	99⅞
20 Am T & T 5s	99¼	99¼	99¼
2 Am T & T 6s	103½	103½	103½
2 Beth Stl 5s	89	89	89
10 Erie cv 4s Ser B	47½	47½	47½
9 Int Mer Mar 6s	98⅞	98⅛	98⅛
10 Lib Bond 3½s	99.34	99.34	99.34
15 do cv 4s	94.04	94.04	94.04
2 do 1st 4s	94.20	94.20	94.20
9 do 4¼s	95.30	95.12	95.30
3 do 1st 4¼s	95.48	95.30	95.48
23 do 2d 4¼s	94.20	94.16	94.20
146 do 4th 4¼s	94.28	94.20	94.26
200 Vic Notes 4¾s	99.98	99.96	99.96
75 do 3¾s	100	99.96	100
2 Mo Pac 6s	99⅞	99⅞	99⅞
4 N Y N H & H 6s	82	82	82
3 Pierce O 6s 1924	106⅜	106⅜	106⅜
1 So Pacific cv 4s	85½	85½	85½
2 U S of G B & I 5½s new 1919	99¾	99¾	99¾
19 do 5½s 1921	98¾	98¾	98¾
3 do 5½s 1937	99¾	99¾	99¾

Total sales, $3,572,000, compared with $8,765,000 yesterday; this week, 154,140,000; last week, $77,278,000.

Financial Briefs

There were no sessions of the Liverpool Cotton Exchange or the London Stock Exchange today.

R. H. Boggs, president of the Pittsburgh, Harmony, Butler and Newcastle Railway, has resigned and Davxid L. McCahill was chosen as his successor. Mr. McCahill has acquired Mr. Boggs' entire interest in the properties amounting to something in excess of $4,000,000.

The New York subtreasury gained $5,497,000 from the banks yesterday.

Brunswick, Balke-Collender Company reports for the year ended December 31, 1918, surplus after charges, $1,162,562, equal after preferred dividend to $13.73 a share on $6,000,000 common stock outstanding against surplus of $1,211,889, or $14.54 a share in 1917.

At a special meeting of the board of representatives of New York Curb Market Association it was resolved that the membership be limited to 500 members.

Cotton Buyers and Sellers

New York, June 21.—July—W. Gumoens, Schanz, Parrott and Rosenberg bid; Hartcorn and Russell offered. October—Burnett, Geer, Steinbacher, Cuppia, W. Gumoens, Hartcorn, Reid, Walsh, Newman and Ray bid; Orvis, Bartlett, Ranger, Russell, Wade, Freeman, Nyman and Watkins offered. December—Newman bid; Geer, Brooks, R. Hubbard and Hartcorn offered. January—Orvis, Schley, Kieffer and McKenna bid; Hyman, McEnany, Beardsley, Newman, Figgatt and Sigel offered. March—Rosenberg, Monier and Manneman bid; Newman Hyman and Beardsley offered.

Rubber Company Offers New Stock

Boston, June 21.—The Hood Rubber Company is offering preferred stockholders the right to subscribe at $100 per share to $1,000,000 additional preferred stock in the ratio of one new share for each four now held