EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, JUNE 17, 1913 NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES Electric Light EASIER MONEY RATES SEND ELECTRIC STORAGE BATTERY NEW YORK STOCK SALES **Philadelphia Stocks** Power and Gas STILL ACTIVE AND ADVANCES STOCKS HIGH IN NEW YORK High Low Close chie. 70 Elec Stor 84 80½ 84 +2 1 G Asp pf,104 104 104 -2 Mortgage Bond Hich Low 5:00 9:00 p.m. 49:14 0 49:14 49:14 423:14 45 73:14 72:14 73:14 9:154 86 91:14 3:14 3:14 3:14 Last c'an High Low Pitts & W Va pf. 8334 8215 8214 Pond Creek Coal. 175 1 195 19 3 Pressed Steel Car. 755 82 70 Pullman Co 12534 126 125 Ponta Alegre Sug. 605 6115 6075 Pay Steel Spring 884 8775 87 Ry Steel Spring 884 8775 87 Ray Consol Cop. 235 235 235 Reading 855 875 8454 Reading 1st pf ... 37 Republic 1 & S pf.10451 10254 10254 Adams Express 51 Advance Rumely 42% Adv Rumely 42% Adv Rumely b7 72 Ajax Rubber ... 86 Alasko Gold M... 3% Alaska Jupear 82% 82% 19 81% 126 61% 87% 3070 Elec Stor 84 Declines Occur Early, but Gains Are the Order During Re-Advance Rumely Adv Rumely pf Ajax Rubber Alasko Gold M. Alaska Juneau Lake Superior Corporation and P. R. T. Certificates Also Turn 10 I C N A 32 32 32 Property serves pros-755 Lk S Cor 19% 19 1936+ Upward—Other Stocks Dull on Philadelphia Exchange perous communities of mainder of Session-U. S. Rubber Strongest Issue 47 Leh Val. 5314 53 5314+ Alaska Juneau 2 Allis-Chal Mfg 39 42 38 42 Allis-Chal Mfg 39 42 38 42 Allis-Chal Mfg 95 95 95 Am Beet Sugar 81 845 815 845 Ray Consol Cop 235 Am Beet Sugar 81 845 815 845 Reading 1st pf . 37 Am Bosch Mag. 95 985 96 981 69 815 Am Can . 70% 5435 515 533 Am Can pf 1075 471 Pa R R. 46 451/2 population. 45% + 14 175,000 60 Pa Salt., 81% 81% 81% ... There was only a moderate turnover of stocks today on the Philadelphia Earnings steadily in-High Points in Today's Financial News 5 Ph Co pf 29 5 Ph Co pf 29 29 154 do c'm pf 35% 35 $\begin{array}{ccc} 29 & -1 \\ 35 & - & 4 \end{array}$ xchange, but the undertone of the market was firm and nearly all active iss creasing. Now equal scored advances, several of them making substantial gains. Electric Storage Battery continued to attract more interest than anything else on the list. It was active, in the forenoon and advanced 1% points above yesterday's final level to 83%, after having sold down to the low of the previous Stocks advanced on New York exchange, due to lower money-85 102¼ 11 3% 87% 545 Phil Elec 251/2 251/2 2514. to about four times inlending rates. Many Curb issues scored substantial gains. Corn was 5435 5135 5337 Republic 1 & S pf. 1044, 10234 10234 10615 103 105 Republic 1 & S pf. 1044, 10234 10234 10616 1(3) 105 Royal D A shares. 1044, 1094, 11354 1345 10616 1(3) 105 Royal D A shares. 1044, 1094, 11354 1345 58 5515 58 St L.San Fran ... 17 1954, 1334 1335 1214 12 12 St L.San Fran ... 17 1954, 1334 1335 1214 123 St L.Southwrn ... 23 21 21 1035 10 6135 56 6115 Scaboard Alr L. 9 74 72 74 Seabaard Alr L. 9 70236 7113 Shattuck-Ariz 1434 1445 1445 1445 8036 784 8034 Sinclai Oil Ref 10236 70135 Southwrn 10234 2648 P R T to 28% 27% 28%+1 Am Can of 10734 10234 10634 1(3 105 3 Ph Tract 69 69 69 ... 100 Studebkr 9712 9712 9712+5 terest charges on this under pressure. Cotton advanced. A reactionary tendency was shown Am Car & Fdy . 1025 Am Car & Fdy pf.1164 session. But during the remainder of the day, with business limited, the price held steady at around 83, up 1 point. in foreign exchange. Silver prices advanced in London and New York. 1335 13% 19% issue. 15% 12 28% 210 Ton Bel. 3% 3% 3% + 50 Un Tract 39 39 39 Am Cotton Oil 21 67 Am Drug Syndi Am Hide & Lea 50 Un Tract 39 Rapid Transit trust certificates and Lake Superior Corporation showed New York, June 17 .- The difference between 20 per cent call money fair activity and both gained fractionally, while United Gas Improvement, on a moderate turnover, held steady, as did Philadelphia Electric. Am To yield over 71% % 440 U G I... 6914 68% 69 10% vesterday afternoon and 6 per cent for money on mixed collateral in the 750 U S Stl. 1061/8 1031/4 1061/8+21/2 Send for circular D-35 last half of today indicated the abrupt change that had occurred in the 70 War I&S 834 81/2 81/2-1 55 W Cra'p.133 130 1/2 133 +3 William Cramp certificates, which were slow, scored a fair gain. Tonopah Am Ice pf 199 1454 Belmont registered a small upturn and Philadelphia Traction and Warwick Iron were unchanged. The only losses of consequences were a decline of 2 speculative situation overnight. 1434 52 61 There was no uncasiness shown when the market opened today, although BONDS Net High Low Close chee, Am Smelt & Ref. 78% GHANDLER & GOMPANY here was a general supply of selling orders from commission houses, and points for General Asphalt preferred and a 1-point drop for Philadelphia Com-641 Am Smelt & Ref. 78% 8034 78% 8054 Am S & R pf ... 10654106% 10635 10635 Am Snuff ... 118 Am Steel Edrics ... 37% 4134 375 41% Am Sugar Ref. ... 129 13135 129 13135 Am Sum Tobacco ... 110% 114 110 113% Am Sum Tob pf ... 95 95 95 95 Am Tel & Tel ... 106 10635 175% 106 Am Tobacco ... 210 Slops-Sheff S & I. 6015 65 61 0925 Southern Pacific .1735 107 10335 1060 Southern Rwy ... 2836 2034 29 2035 Southern R pf ... 6035 ... Strom Carburetor. 51 5515 5115 55 Studehaker Co ... 9235 10335 92 1013 Stuiz Motor ... 69 72 69 715 Superior Steel ... 4555 4751 4615 473 Tenn Cop & Chem. 1216 1335 1255 133 Texas Co 250 256 24732 256 the market was called on to take offerings on a large scale, but while some \$8000 City 4s pany preferred, both on small sales. Steel common was slow, but made a substantial advance, while Studebake was marked up 5 points. Pennsylvania Railroad receded slightly and Levigh Valley recovered a fractional loss. stocks declined all this supply was quickly absorbed and the money tension 1945... 96 Franklin Bank Bldg. 96 26 29%4000 Leh Val of vesterday was wholly forgotten. Philadelphia gen 4s. 77 1000 Lib Bond Interest continued to be attached to the volume of banking accommoda-77 77 -2% 10114 Roston causing early transactions in money to be closely watched and when In the bond division the only feature was a sharp decline for Lebis New York alley general 4s. the first loans were made at 9 and 10 per cent there was a general and 4th 414s 94.08 94.08 94.08-.12 4734 3500 Victory correct assumption that the money stringency was over. This was fully 13% Tobacco ... The Philadelphia Federal Reserve Bank today withdrew from deposi confirmed soon after noon, when money was again established at a 6 per cent Am Tob pf new 4%8... 99.96 99.94 99.96-04 in this district the balance of the Victory loan deposits arising from the payment of the installment due May 20, amounting to \$34,685,561. Am Woolen Am Writ P pf Am Zinc L & S. 3700 Phil Elec ... Am Writ P pf ... 441 Am Zinc L & S... 201 Am Zinc L & S pf. 55 1st 5s., 96 95% 95% ... The price movements during the day included some material declines at 49% 49% 45% 2000 Reading the opening, with steady and in some cases violent advances all through the Texas remainder of the day. gen 4s. 831/4 831/4 831/4 ... Anaconda Copper. Asso Dry. Goods . United States Steel was persistently bought by the strongest interests, Producing and Asso D G 1st pf. Asso D G 2d pf .13014 13214 13014 13216 advancing 2% points to 106 and other steel industrials made gains ranging MONEY-LENDING RATES from 2 to more than 4 points. United Alloy St., 50 514 50 Associated OII ... 884Atch Top & S F. 1634 903 983 903 Atch Top & S F. 1634 903 883 903 Atch T & S F pf. 8734 873 873 873 Atlanta B & At. 0 Atl Coast Line ... 162 162 102 102 Atl Guif & W I. 16534 1714 166 1714 Atl G & W I pf. 7244 93 Baldwin Leco... 935 98 94 974 99% 98% 99% 87% 87% 87% 5114 NEW YORK-Money on call, mixed The greatest advance was in United States Rubber, which rose more Refining Co. United Cigar S 15314 than 10 points to 12314, with a Goodrich Rubber following with an advance of 612 points to 7012, and Ajax rose 534 points to 9134. collateral, was quoted at 9 per cent for The difference between lending and renewing. On all indus-The important holdtrial collateral, the opening rate was 1714 166 1) 724 724 1714 166 1) 1714 166 1) 1714 166 1) 1724 Balto & Ohio 91 508 404 Balto & Ohio 91 57 5012 5012 Batopilas Mining. 14 Beth S Class B . 8213 854 8216 854 Beth Steel 8% pf. 1114 113 113 Booth Fishertes . 2114 97 Brook Rap Tran. 7 R T cfs -Une STEAM RAILROAD EARNINGS Mexican stocks reflected confidence over the present situation, Mexi-Rys Invest 1034 ings, developments S Cast I P & F. 30% 2974 3114 10 per cent. can Petroleum being steadily bought by high financial interests and advance-3116 The impression was general that, in the interval before preparation has to the made for the heavy July interest and be made for the heavy July interest and and earnings of this ing 6 points to 180. Southern Pacific rose 31/2 points to 107 and American **RAILROAD CORPORATE INCOME** Smelting more than 2 points to 80% Company are analyz-A feature of the trading was the strength of Interborough preferred. is explained in our June circular, a copy of which should be in the hands of all persons interested in Steam Railroad ed by us in a special dividend disbursements and collections. which rose more than 4 points to 28. The bond market did not share in the strength displayed in stocks, only the money market will show relaxation. letter. Securities. The time money market, however, is a few issues making any material gains. There was heavy trading again Copy sent upon request. The circular lists a selection of still constrained and comparatively the government issues, but without special change in prices Booth Flahertes , 21% Brook Rap Tran, 26% Br R T cfs of dep, 24 Bruns T & Ry Sec. St **RAILROAD TERMINAL BONDS** small amounts are available at 6 per 10314 10614 10314 106 Steel H. Raphael & Co. S Steel pf cent. In 1914, time and call money 11694 10394 11694 11694 88 8594 18 18 116¹ 873 which, in our opinion, are desirable and cheap at present EASIER MONEY HELPS FAIR GAINS ARE MADE A Copp. .ah Securitien .a-Caro Chem < ruled as high as 8 per cent. quotations. Burns Brothers . 152 74 Broadway, New York $\begin{array}{cccc} 18 & 18 \\ 70\% & 75\% \end{array}$ We invite correspondence on any Investment subject. hone Rector 5333-4 PHILADELPHIA -- Call, 5% per RECOVERY IN STOCKS IN THE CURB MARKET EDWARD B. SMITH & CO cent ; time, 5% @6 per cent ; comm paper, three to six months, 514 @512 08 08 11 1124 80 00 11624 118 5414 56 1025 105 ESTABLISHED 1892. per cent ; six months, 6 per cent BANKERS FOREIGN EXCHANGE MERCHANTS UNION Members New York and Philadelphia Stock Exchanges Yesterday's Losses Redeemed Motor Issues Generally Firm. New York, June 17-Allied ex-1411 CHESTNUT STREET PHILADELPHIA TRUST CO. changes were weak. Quotations were: Cen Leather Co. 16 Cerro de Pesco C. 5(3 Cer-Teed Prod. 40 Chandler Motor 102 **30 PINE STREET** NEW YORK Oil Stocks Irregular-Allied Today-Demand for Funds Demand sterling was quoted at 4.601/2 Wilson & Co pf . 10414 Wilson & Co pf . 10414 Willys-Overland . 3614 and cables 4.611/2; franc cables 6.33, Packers in Demand BOND DEPARTMENT Not Urgent checks 6.35; lire cables 8.03, checks 355 8.05; Swiss cables 5.33, checks 5.35 3334 734 7634 3514 3294 3594 73 7634 7634 7634 Ches & Ohio 63 Chi & Alton pf 7634 15 Worthington P New York, June 17.—The New York Evening Sun's financial review this afternoon is as follows: With easier conditions prevailing in With easier conditions prevailing in guilder cables 39%, checks 39 3-16; pesetas cables 20, checks 19.93; Stock-Specializes in Worth P pf B **AETNA EXPLOSIVES COMPANY, Inc.** Ex dividend - Rallway Steel Spring 2, and American Can Co. Pr., 15, holm cables 25.40, checks 25.80; FOURTH LIBERTY 41/4% from the beginning of business today, Chi Mil & St P pf. To the Holders of Common Stock Christiania cables 25,40, checks 25,20 the money supply, losses in yesterday's with many issues making gains ranging ith many issues making gains ranging rom 1 to more than 4 points. Most interest was attached to Allied Chi R 1& P 7% pf. 100 Copenhagen cables 24.30, checks 24.10; of AETNA EXPLOSIVES COMPANY, INC .: COUPON BONDS New York Bonds from 1 to more than 4 points. ruble notes nominal at 11.55. stock market were to a large extent re-Terms of Settlement formulated by a Committee appointed by Hon. Julius M. Mayer, Judge of the United States District Court, and embodying the plan proposed by him, have been approved by that Court and accepted by the representatives of large holdings of the various classes of the securities of the Company. Pursuant to the provisions of such Terms, Messrs. F. H. Prince & Company, as large owners of common stock and representing other common stockholder deemed today ; that is to say, prices ad-In the last hour of business the mar-Packers, which was traded in on a Chi RI&P6% pf. Chile Copper Chino Copper C C C & St L.... ket improved moderately in the Allied TELEPHONES MARKET 2524 vanced 1 to 6 points from the Monday 2414 25% 24% 25% 43 44 42% 43% 51% large scale, ranging from 6214 to 643%. 4 Anglo-French 58 97 4 97 1/4 97 1/4 97 1/4 exchanges. Frances recovered a centime and lire improved 3 points from the losing level in about the same volume Swift International sold at 54 to 55 1/2. 90% and lire improved 3 points from the of trading. Call loans renewed at 9 of trading. Call loans tenderal and per cent for good mixed collateral and 10 per cent for all industrial collateral. Nork, 52 to 53, and Ohio at 30 to 31. balt & O 58... 79 79 79 79 7 do ev $4\frac{1}{28}$ 78 $\frac{1}{28}$ 78 $\frac{1}{28}$ 78 $\frac{1}{28}$ point. Sterling was steady at the open a Can Govt 55 '26 97 $\frac{3}{4}$ 97 $\frac{3}{4}$ 97 $\frac{3}{4}$ for cables. Other quotations and 4.61 $\frac{1}{2}$ for cables. Other quotations and 4.61 $\frac{1}{2}$ per cent for all industrial collateral. 10 per cent for all industrial collateral. but the demand for funds proving to be not particularly urgent, the rate dropped to 6 and 7 per cent at midday. A good deal of criticism of the man-ner in which the Federal Reserve an-thorities had handled the situation ex-thorities had handled the situation ex-thoriti Cluet Peabody 46% 461 45 provisions of such Terms, Messrs. F. H. Frince & Company, as large owners of common stock and representing other common stockholders, have entered into an agreement with Messrs. George C. Holt and Benjamin B. Odell, in form approved by the Court, under which the common stock will be voted for the purpose of carrying out said *Terms of Settlement*. These *Terms* are the result of the able and dis-interested action of the Court, aided by the various interests of the Company, and previde an adjustment which is believed to be fair to all security holders. Edward G. Budd Mfg. Co. 57 57 57 1434 5334 5434 1st Mortgage Serial 6s 97% 97% for cables. Other quotations were 6.32 98 98 for franc cables, checks 6.34; lire cables 5 do '31 9814 98 9814 98 98 for 9175 9175 9175 8, Tax Free in Penna. Outstanding issue \$833.000, secured by plant and equipment costing over \$2,900,000, and followed by stocks having a market value of over \$1,000.000. 9914 9914 9914 1154 1154 1156 10 Chile 6s 91% 917 1 Chile Copper 7s.120 120 checks 8.02; Swiss cables 5.32, 14 9034 6534 6334 checks 5.34. 120 48 C & O ev 58.... 891/2 80 3 Chi M & St P 65% thorities had handled the situation ex-isting in the last week or so was heard in brokerage and banking circles. If the money problem has been wholly a question of supply and demand why, it was asked, have not the banks used there is a structure of rediscount-891/2 Price to net over 6% BANK CLEARINGS ev 41/28 787% 787% 787% 12 City of Paris 68 9714 975% 975% 54 8734 3234 8234 86 32 82!4 Bank clearings today compared with cor-responding day last two years: 1919 1948 1948 1947 Phila. \$\$5,483,110 597,345,751 556,303,897 Boston. 90,599,460 91,724,972 32,724,854 N. Y...138,652,116 696,159,444,-719,700,784 The Receivers, George C. Holt and Benjamin B. Odell, took over Townsend Whelen & Co. the control and management of the Company's affairs two years ago under appointment from Judge Mayer. As the termination of the Receivership is now imminent, it is important, in the interest of the 33 83 33 5 Erie 4s 661 10 Interb Met 41/2s 39 83 661/2 661/2 661/2 505 Chestnut Street 38% 38% ... it was asked, have not in the rediscount-more fully their privilege of rediscount-ing with the Federal Reserve Bank? quoted at 10 to 10¹/₄. Cosden was puoted at 10 to 1014. Submarine Boat was traded in at 6 to 1612 and United States Stat 290 Lib Bond 31/28. 99.46 99.42 99.44 common stock, that there be, as far as possible, a continuance of the same efficient and successful management which has contributed 200 do conv 4s ... 93.90 93.60 93.80 Their reluctance to do so may have been due to pride or a desire to avoid ex-due to pride or a desire to avoid ex-ship sold at 3 and 2%. No Change in Refined Sugara do 1st 4s same efficient and successful management which has contributed largely toward bringing the Company into its present prosperous condition and that the Company pass immediately into the hands of officers and directors representing the common stock. We believe that these results will be accomplished through the adoption of the \$50-\$100 66 94.70 94.60 94.60 New York, June 17 .- Refined sugars 372 do 41/48 95.30 95.22 95.28 LIBERTY BONDS do 1st 41/4s were unchanged today on the basis of 1 94.90 94.90 94.90 118 do 2d 41/4s .. 94.08 93 94 94.08 9c, less 2 per cent for cash for granu-

Contract of the second s	loaning rates and speculation in stocks	INDUSTRIALS	Erie 2d pf 2015 20 20 20 0	33 do 4th 41/48 94.18 94 04 94 10	lated. Raws were unchanged at 7.28c	Terms of Settlement.
Biddle & Henry	alike within bounds.	Aetha Evolosives (sale)	Fed Min & Smelt, 15	77 Vic Notes 4% s100.00 00.92 09.94	for 96 centrifugals.	The Terms of Settlement are on file in the office of the Clerk of
	And they account the state of the	Am Hert Mrz 36 5	Fisher Body 78 80 80 80	20 do 3%s 100.06 100.02 100.02	State Barrist	the United States District Court in the old Post Office Building, New
104 SOUTH FIFTH STREET	has some reason for being gratified that the stock market has taken the course	Am Writing Paper	Fisher Body 78 80 80 80 Gaston Wm & W. 32 3114 3114 3114	20 Mo Pac gen 4s. 611/2 611/2 611/2 14 N.Y.C. H 6s 995/2 995/2 995/2	GOVERNMENT BONDS	York City, and in the office of the Receivers, 165 Broadway, New
Members Philadelphia Stock Exchange.	it bas. It requires no great amount of	Canadian Car Co	General Cigar 7912 82 81 82	25 Norf & W evt 6s.108 108 108	Panama couron 2s, 1936 98% Asked	York City, where printed copies can be obtained. They provide in effect:
a second s	imagination to understand that at the	Charcoal Iron 4 8	General Meters 201 2161/ 203 2161	1 Penna 41/28 1921 973/ 973/ 973/	Panama registered 2s, 1036 98% 99%	
	rate the market was going prior to last	Cramp Curtiss Aeropiane 128 132 130	Gen Motors of 92 934 934 934	2 Pa 5s '68 9514 9514 9514	Panama coupon 2s, 1038. 983 Panama, registered 2s, 1036. 983, 994 Panama coupon 3s, 1961	(1) Common stockholders retain their existing holdings and will control the Company through its officers and Board of
Spruce \$45 Race 1553		Carwen Tool	Gen Motors deb . 90 901 901 901 901 Good (B F) Co 73 80 734 80		Panama registered 3s, 1961 89 92	Directors:
Canadian	either there would be a general smash	Emerson Phonograph 64 116	Goodrich pf 105 106 106 106	10 Seabd A L adj 58 51 1/2 51 1/2 51 1/2 49 South Pac ev 58.106 1/2 105 1/2 106 1/2	Philippine 4s, 1934 90 96 Philippine 4s, 1985	(2) Bondholders will be entitled to receive, at their option.
	or the sort of pressure exerted to stay speculative enthusiasm and thus insure	Lake Torp Boat	Granby Consol 1074	1 3- 114 4 0011 0000	Philippine 4s, 1936	eighty-five per cent. in cash of their holdings in bonds or par for
Municipal Bonds		Maxim Munitions 50 53	Gt Northern pf . 95 954 9454 9554 Gt N C for O P., 46 4634 4534 4634	4 Term Assn St L	U S Gov coupon 28, 1143 99 5, 10 5, U S Gov coupon 38, 1946 89 92 U S Gov coupon 38, 1946 89 92 U S Gov coupon 48, 1925106 10645, U S Gov coupon 48, 1925106 10645, U S Gov coupon 48, 1925106 10645, Dis. of Columbia 3,658, 192497 100	· their present holdings in new twelve year six per cent. bonds;
Bought-Sold-Quoted	nened and the movement is likely to re-	N Y Shipbuilding 42 45 44	Greene-Can Cop. 41% 41% 41% 41%	ref 4s 73% 73% 73%	U S Gov registered 3s. 1946 89 92	(3) Preferred stockholders will be entitled to receive \$20.75
FINCKE, BANGERT & CO.	main orderly, assuming it continues	Otis Elevator 82 87	Gulf M & N pf 38 Gulf States Steel. 5614 5614 5614	10 U S Rubber 5s. 89 89 89	U S Gov registered 4s. 1925106 1 106 1	in cash and \$75.00 in a new twenty-two year six per cent mort-
Franklin Bank Bidg., Philadelphia	downward, so long as no untoward	Poole Eng	Haskell & Barker. 59 6034 5834 6034	50 U S Steel 581001/4 1001/4 1001/4 5 Union Pac 48801/4 861/4 861/4	Dis. of Columbia aroos, 1024 01 100	gage bond for each share of preferred stock;
BOSTON NEW YORK	event occurs to turn the retreat into a	Standard Motors 614 7 Steel Alloys		9 do 6s		(4) The Terms of Settlement are to be carried out under
and the second se	On the other hand, it is regarded as	Todd Shipbuilding	Inspiration Cop . 5736 59 5636 59 Interboro Consol. 636 736 656 736	46 U K of G B I	Assistant Executive	the supervision of the United States District Court with the co-
discussion and the second s	entirely possible that the decision of the	United Profit Sharing 11 115 114	Int Consol pf 24 3014 2434 3014	51/28 new 1919, 995% 995% 995%		operation of the Committee heretofore appointed by it, repre- senting various interests in the Company, acting in conjunction
LIBERTY BONDS	Germans, if to sign the peace terms,	U S Steamship	Inter Agricul 24% Inter Agricul pf., 82% 83 82 82	26 do 1921 98% 98% 98%	Also Secretary and Treasurer	with Messrs. Holt and Odell;
BOUGHT and SOLD	may well be the signal for a fresh start	Wright-Martin Air 5% 5%	Inter Harv new . 1375 1413413754 14114		Broad experience as lawyer and in ordnance	(5) Messrs. Holt and Odell are to approve the personnel
Any Denominations	forward. Such a signal may be given	STANDARD OIL STOCKS	Inter Mer Mar 4614 4914 46 4914 Inter Mer M pf 11234 115 11234 115	Liverpool Cotton	department during war; now employed, but	of directors and are expected to become members of the Board
Samuel K. Phillips & Co.	any day as the Allies handed their final	Ohio		Liverpool, June 17Spot cotton was uiet today with prices firm on the basis	desires larger field; can advise in corporation law and taxation matters; working knowl-	and officers of the Company, with Mr. Odell as President, assur-
507 CHESTNUT STREET Members Philadelphia Stock Exchange	communication to Brockdorff-Rantzau vesterday, who at once started for	Prairie Pipe	Inter Nickel pl., 10	f an advance of 40 points for middling	edge of French; college graduate; highest	ing in effect a continuance of the present management.
12	Weimar. The enemy has until next	S O of N J	Inter P pf stpd 75 a	it 19.62d. The sales were 4000 bales.	references. B all, Ledger Office,	Forms of proxies for the necessary votes and consents to carry
Common many	Monday to determine the issue.	INDEPENDENT OIL STOCKS	Jewel Tea 3714 3814 3714 3814 7	The receipts were 9000 bales, including		out the Terms of Settlement will be mailed by us to common stock
Hecker CO. BANKERS	But aside from improvement in	Barnett Oil & Gas	Kan City South . 211, 2114 2114 2134 4 Kelly Spring Tire 118 122 11734 122	800 bales American. Futures were	To Holders of	holders within the next few days and may also be obtained at our
TH & CHESTNUT STS. N.F. Cor.	money and the prospect of an early		Kennecott Cop 3814 3914 38 39	uiet in the early dealings. Spot prices		offices at Court and Washington Streets, Boston, Massachusetts, and 25 Broad Street, New York City.
Members of Philadelphia and New Tork Stock Exchanges	peace settlement, numerous elements		Keystone T & R. 95 1014 941 1004 V Lack Steel 77 804 77 804 8	were: American, middling fair, 22.15d; good middling, 20.72d; fully middling,	Austrian Notes	
Tork Stock Exchanges	entered into the better tone in stock	International Petrol	Lake E & W of 23 22 22 22 2	20.12d; middling, 19.62d; low mid-		Prompt action in executing and returning these proxies and
	- The outcome of bankers' efforts to	Merritt Oll 26 265 265 265 265 265 265 265 265 265	Lee Rub & Tire. 30% 31% 39 31%	iling, 18.07d; good orainary, 16.42d,	Maturing January 1, 1915	consents to us is important.
U. S. LIBERTY BONDS	effect an organization to handle Euro-	Ohio Fuel	Lehigh Valley 53% 53% 53% 53%	and ordinary, 15.89d.		The Terms of Settlement will be carried out with at the payment
	pean credits and at the same time pro-	Sapulpa Refining	Loose-Wiles Bis. 73% 72% 72% 72%		- The Alien Property Custodian announces	of any assessment by the common stockholders.
\$50, \$100, \$1000 BOUGHT, SOLD AND RECOMMENDED	vide for a continuance of this country's		Lorillard (P) Co. 183	CHICAGO BUTTER AND EGGS	that, having received the assent of the Austrian Government to the application	New York, June 12, 1919.
BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT			Maxwell Motors , 4416 4616 4416 4616 2	Chleage, June 17 HUTTEH-Receipts, 20,440 tubs, Market steady, Extra firsts,	of certain funds in his hands to the	F. H. PRINCE & COMPANY.
Newburger, Henderson & Loeb	eager interest. Its importance can scarcely be overestimated.	MINING STOCKS		ite: seconds 400 47c; standard, 51c; packing tock, 400 44c. EGGS - Receipts 49,360 cases. Market		
1410 CHESTNUT STREET Members N. Y. and Phila. Stock Eachange		Hoston & Montana 78 50	Max M 2d pf 30 3014 3514 3614 May Dept Stores. 10214 104 103 104	EGGS - Receipts 49.360 cases. Market	January 1, 1915, notice of their claims	Referring to the foregoing, the undersigned approve thereof and urge that common stockholders execute and forward to Messrs. F. H.
The store at a and rank, store Elchange	tain; but, after the first fifteen minutes,	Con Arizona 14 14 14	Mexican Petrol . 17414 181 17514 181	HOUS - Firsts 30% 01% 01% 25% c: misediancous, 10% 01% 01% 01% 25% c: misediancous, 12% c: storage-packed firsts, 42 0142% c: ex- ras, 42% 0148c.	should be presented to the Alien Prop-	Prince & Company proxies for the necessary votes and consents to
FINANCIAL	a definite trend upward developed, which	First National 14 2 9 Goldfield Merger 4 5 44	Miami Copper 263, 2634 2634 2634 Midvale Steel 47, 4934 48, 4934	ras, 42% @43c.	erty Custodian by the holders of such notes on or before July 31, 1919.	carry out the Terms of Settlement.
TO THE HOLDERS OF DEBENE	continued through most of the session.	Goldfield Cons 17 19 19 Goldfield Florence 50 60	Minn & St L new. 1615 1814 1615 1814			GEORGE C. HOLT, BENJAMIN B. ODELL,
	6 Steel advanced some 2 points. Pro-	Goldfield Rewanas	Mo Kan & Texas. 8 834 736 834 Mo Kan & Tex pf. 1734 1734 17 17	Exempt from all	Forms for presenting such notice of claim may be obtained from the Bureau	Receivers of
Debenture Honds of the University Club	g nounced strength was displayed by vir- tually every industrial group. The	Hecla Mining	Mo Pacific 2814 3014 2814 3014	Federal Income Taxes	of Law, Alien Property Custodian,	AETNA EXPLOSIVES COMPANY, INC.
tion on July 1, 1919, namely:	the line second from a second second second second	Independence Lead 8 6	Mo Pacific pf 5414 55 5314 5514		Sixteenth and P Streets, Washington.	
tion on July 1, 1919, namely: Bonds Nos. 3, 4, 28, 37 and 38, each in the denomination of \$500.	a ing a very good showing.	Jim Butler 32 33 Jumbo Extension 10 19 19	Montana Power 77 76% 75 76% National Acme 35% 37% 36 37%		No payment on account of such notes	The undersigned, being the Committee appointed by Judge Mayer
tation thereof, with all unmatured presen	and the second sec	Magma Copper	Nat Cloak & Suit. 80% 80% 80% 80%	\$1,500,000	will be made until August 1, 1919.	and referred to in the above advertisement, approve the foregoing and urge that holders of common stock promptly execute and for-
at the Commonwealth Title Insurance and	d came into the market in the later after-	Mines Co of America	Nat Con G Cable. 19 201 19 201 Nat Enam & S. 721 771 721 771	and a second		ward to Messrs, F. H. Prince & Company their provies so that their
Trust Company, 1201 Chestnut street, Phila delphia, on the date above mentioned. Inter est on said Bonds will rease on said date.	The second states and the second states and		Nat En & S pt . 10214 102 102 102 National Lead 75 77 7154 77	SALT LAKE CITY, Utah	***********	stock may be voted to carry out the Terms of Settlement.
HOWARD COOPER JOHNSON,	Motors. United States Rubber and numerous others, including some of the		National Lead 75 77 7134 77 Nat R of M 2d pf. 834 9 834 9			Dated June 12, 1919.
Treasurer.	rails, were outstanding features of	San Toy 9, 11 915 United Verds 4015 42	Nevada Con Cop. 18/1 19 1851 19	SCHOOL DISTRICT	FINANCIAL	- ROYALL VICTOR,
Dividends	strength. Steel pushed through 106 and	White Caps	New Or Tex & M. 3714		PROPOSALS	CEORCE MURPAY PROVE
KEYSTONE AUTOMOBILE FINANCE CO	Rubber crossed 122. The quest for	Yerington	N Y Air Brake	5% Gold Bonds	FOR SALE	GEORGE MURRAY BROOKS, WILLIAM M. PARKE,
	f searchest the same during the	BONDO	N 1 Central (0/1 00 10/1 10/1	i sona bonds	\$15,000	
The directors have this day declared th	bargains, apparently, made a consider-	BonD8 Bethlehem 7s	N Y Central 7854 80 7834 7834 N Y Dock 2934	i site Bonds	BOROUGH OF NORTHAMPTON HEIGHTS	JAMES N. ROSENBERG
The directors have this day declared th regular quarterly dividend of Three Dollar (3%) per share on preferred capital stoc	bargains, apparently, made a consider- able impression on the shorts who were	BONDS Bethlehem 7s	N Y Dock 2955		815,000 BOROUGH OF NORTHAMPTON HEIGHTS FIRE EQUIPMENT 45% Gold Bands, Series of 1919	JAMES N. ROSENBERG,
The directors have this day declared the regular quarterly dividend of Three Dollar (52) Der share on preferred rapidal stor mayable July 1, 1919, the stockholders of record May 31, 1919, Checks will be mailed	bargains, apparently, made a consider- able impression on the shorts who were impelled to cover in consequence.	BONDS Bethlehem 7s 102% 102% Conden Oil 6s 95 103 Conden & Co 6s 98 103 Cudahy 7s 102% 103 Bussian Govt 5% s 103	N Y Dock		FOR SALE BOROUGH OF NORTHAMPTON HEIGHTS FIRE EQUIPMENT 4 ¹ 5 ⁴ , Gold Bonds. The Borough of Northampton Heights of- fors for sale its bond issue desumated "Fire	JAMES N. ROSENBERG,
The directors have this day declared the regular quarterly dividend of Three Dollar (3.4), per share on preferred capital stoo payable Jaily 1. 1919, the stockholders of record May 31, 1919. Checks will be mailed C. C. SMITH. Scenetars.	bargains, apparently, made a consider- able impression on the shorts who were impelled to cover in consequence. Liberty bonds were mixed. Victory	BONDS Bethlehem Ts 1023, 1	N Y Dock		515,000 BOROUGH OF NORTHAMPTON HEIGHTS FIRE EQUIPMENT 45% Gold Bands. Series of 1919 The Horough of Northampton Heights of- fers for sale its bond issue designated "Fire Equipment 45% Gold Bonds. Series of 1919." in the sum of 315,000, consisting of	JAMES N. ROSENBERG,
The directors have this day declared the regular quarterly dividend of Three Dollar (3.5.) per share on preferred capital stor payable July 1. 1919, the stockholders of record May 31. 1919. Checks will be mailed C. C. SMITH. Scenetars.	bargains, apparently, made a consider- able impression on the shorts who were impelled to cover in consequence. Liberty bonds were mixed. Victory		N Y Dock pf	Due July 1, 1939 Principal and interest payable	The Borough of Northangton reality of the Borough of the bond issue designated "Fire Equipment 4% % Gold Bonds. Series of 1919." In the sum of \$15,000, consisting of	JAMES N. ROSENBERG, SAMUEL STRASBOURGER, HENRY WOLLMAN, Committee.
The directors have this day deciated the regular quarterly dividend of Three Dollar (5.4), ber share on preferred capital stor payable July 1, 1919, to stockholders of record May 31, 1919, the stockholders of C. C. SMITH, Sceretary, OTTO EISENLOHR & BROS., INC. Philadelphia, Pa., June 14, 1919,	bargains, apparently, made a consider- ble impression on the shorts who were impelled to cover in consequence. I. Liberty bonds were mixed. Victory 4%s and the third and fourth 4¼s were steady to firm while the others were	LOCAL MINING STOCKS	N Y Dock pf	Due July 1, 1939 Principal and interest payable	The Borough of Northangton results of the second of the second se	JAMES N. ROSENBERG, SAMUEL STRASBOURGER, HENRY WOLLMAN, Committee.
The directors have this day deciated the regular quarterly dividend of Three Dollar (5.4), ber share on preferred capital stor payable July 1, 1919, to stockholders of record May 31, 1919, the stockholders of C. C. SMITH, Sceretary, OTTO EISENLOHR & BROS., INC. Philadelphia, Pa., June 14, 1919,	bargains, apparently, made a consider- ble impression on the shorts who were impelled to cover in consequence. I. Liberty bonds were mixed. Victory 4%s and the third and fourth 4¼s were steady to firm while the others were	LOCAL MINING STOCKS TONOPAH STOCKS	N Y Dock pf	Due July 1, 1939 Principal and interest payable	The Borough of Northangton results of the second of the second se	JAMES N. ROSENBERG, SAMUEL STRASBOURGER, HENRY WOLLMAN, Committee.
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The directors have this day deciated the regular quarterly dividend of Three Dollar (5.4), ber share on preferred capital stor payable July 1, 1919, to stockholders of record May 31, 1919, the stockholders of C. C. SMITH, Sceretary, OTTO EISENLOHR & BROS., INC. Philadelphia, Pa., June 14, 1919,	 bargains, apparently, made a considerable impression on the shorts who were impelled to cover in consequence. Liberty bonds were mixed. Victory 4% s and the third and fourth 4% s were steady to firm while the others were i heavy. There was a reactionary tendency in the foreign exchange market. Francs dropped 8 centimes to 6.35 france to the dollar and lire were 3 points down 	LOCAL MINING STOCKS TONOPAH STOCKS Jim Rutler	N Y Dock pf	Due July 1, 1939 Principal and interest payable in New York City Price 105.19 and interest	The Borough of Northinapton Means Offers to rais its bond issue designated "First Equipment 4% 5% Cold Bods. Series of 1919." In the sum of a second series of coupon bonds of purchase of the antire issue or in case of nor corporation conpon. bonds by one personination as the purchase, shall of such not less than 1100 each: bearing prefer. not less than 1100 each: bearing rinterest the rate of four and one-half per interest of the succession or inheritance taxes). (other than succession or inheritance taxes). dothed interest being payable semian- imal.	JAMES N. ROSENBERG, SAMUEL STRASBOURGER, HENRY WOLLMAN, Committee. '
The directors have this day deciared the figure quarterity dividend of Three Dollars is the product of the product of the product of the product of the second of the product of the construction of the second of the product of the C. C. SMITH, Scenetary. OTTO ENENLOIR & BROS, INC. This directors have declared the regula mattering dividend of the and three quarter the second of the construction of the second for the second for the second at the clark the second at the clark of the second at the clark the second at the clark of the second at the clark the second at the clark of the second at the clark the second at the clark of the second at the clark the second at the clark of the second at the clark the second second at the clark of the second second at the clark the second s	bargains, apparently, made a consider- able impression on the shorts who were impelled to cover in consequence. Liberty bonds were mixed. Victory 4% as and the third and fourth 4% were steady to firm while the others were heavy. There was a reactionary tendency in the foreign exchange market. Francs dropped 8 centimes to 6.35 francs to the dollar and lire were. 3 points down at 8.01. Sterling yielded ³ / ₂ cent to	LOCAL MINING STOCKS TONOPAH STOCKS Jim Rutler	N Y Dock pf	Due July 1, 1939 Principal and interest payable in New York City Price 105.19 and interest	The Borough of Northinapton Means Offers to rais its bond issue designated "First Equipment 4% 5% Cold Bods. Series of 1919." In the sum of a second series of coupon bonds of purchase of the antire issue or in case of nor corporation conpon. bonds by one personination as the purchase, shall of such not less than 1100 each: bearing prefer. not less than 1100 each: bearing rinterest the rate of four and one-half per interest of the succession or inheritance taxes). (other than succession or inheritance taxes). dothed interest being payable semian- imal.	JAMES N. ROSENBERG, SAMUEL STRASBOURGER, HENRY WOLLMAN, Committee. *
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