

NEWS OF THE FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK PRICES

PRICES GOING UP! We believe that the present general upward swing in commodity prices will continue for a while yet...

MERCHANTS UNION TRUST CO. Specializes in UNITED STATES GOVERNMENT FOURTH LIBERTY 4 1/2% COUPON BONDS

LIBERTY BONDS BOUGHT AND SOLD Samuel K. Phillips & Co. 407 CHESTNUT STREET

FINANCIAL NOTICE TO BONDHOLDERS REDEMPTION OF WESTMORELAND COUNTY FUNDING BONDS

NOTICE TO CONTRACTORS STREET IMPROVEMENT AT 5TH HILL AND 6TH AVENUE

NOTICE TO CONTRACTORS REPAIRS TO THE BOARD OF RECREATION AT THE OFFICE OF THE BOARD

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GOVERNMENT SALE OF COTTON TEX. VILEA. Over 5,000,000 yds. comprising 100,000 bales...

URGENT NEED FOR EXPERT ACCOUNTANTS International Accountants' Society

NEW YORK STOCK MARKET TURNS STRONG AFTER DROP

Most Advances in Issues Which Did Share Previous Upward Movement—Steels Prominent

High Points in Today's Financial News Advances followed early declines on New York Stock Exchange.

New York, June 9.—The stock market changed today from weakness in the morning to strength in the afternoon but the advances which attracted attention in the last half of the day were in most cases in stocks which had not shared in previous upward movements...

BUYING ON WALL ST. SAVOIR TIRE ISSUES OFFSET BY SELLING ARE ACTIVE ON CURB

Behavior of Market Suggests Parent Shares Make One-Point Some Are Heading Warning Advance—Cramps Quiet Against Speculation Oils Strong

New York, June 9.—The New York Stock Exchange today was active and strong, with the market turning from weakness in the morning to strength in the afternoon...

There were, indeed, strong spots and a fairly consistent undertone of strength but in sharp contrast to this there was decided weakness at intervals among those specialists and speculators who were most aggressively pushing forward...

There was no little interest in what the porphyry companies would do with respect to the dividends. When the announcement came at midday, there proved to be no change in any of the four disbursements.

There were numerous elements of repression in the day's news. The telegraphers' strike must yet be faced. Ideas as to when peace can be signed are becoming more and more confused.

Money conditions were unchanged, call loans renewing at 6 per cent throughout. Time funds for the nearer dates loaned at 5 1/2 to 6 per cent...

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Last Sale, High, Low, and Bid. Includes various stock categories like Adams Express, Am Steel, and Am Locomotive.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, Close, and Net. Includes stocks like 450 Am Strs, 10 Am Smelt, and 100 Gen Asph.

LAKE SUPERIOR BECOMES ACTIVE LEADER AND GAINS

American Stores, Storage Battery and General Asphalt Common Also Are in Demand—P. R. T. Declines

Trading was moderately broad today on the Philadelphia Stock Exchange, but few issues developed activity of interest and price movements were irregular.

Penn National Sees Big Trade Opportunity

The Penn National Bank, in its bulletin for June, says in part: "We have become the creditor nation of the world. We are the greatest manufacturing nation in the world."

UNITED STATES GOVERNMENT LIBERTY LOAN SECURITIES

Table of Liberty Loan Securities with columns for Maturity, Callable, Due, and Approx. Yield. Includes rates for 3 1/2%, 4%, and 4 1/2%.

MONTGOMERY & CO. CHURCH SECURITIES

Investors and traders interested in New York Curb Securities (some of which have advanced several hundred per cent recently) are offered the following one-page printed reports without charge.

Active New York Curb Securities

Perfection Tire (No. T. U.-258) Ryan Petroleum (No. T. U.-259) Nipissing Silver (No. T. U.-260) Elk Basin Oil (No. T. U.-261)

Brandon, Gordon & Waddell

MR. BRANDON has been associated with Messrs. Spitzer, Rorick & Company for nearly twenty years, the past ten as Manager of their New York office.

New York Bonds

Table of New York Bonds with columns for High, Low, and Bid. Includes bonds like 40 Anglo-French, 50 Am Smelt, and 5 Am T & G.

STANDARD OIL STOCKS

Table of Standard Oil Stocks with columns for Bid, Ask, and Sat. Includes stocks like Am Petroleum, Standard Oil, and Am Locomotive.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for Bid, Ask, and Sat. Includes stocks like Am Petroleum, Standard Oil, and Am Locomotive.

MINING STOCKS

Table of Mining Stocks with columns for Bid, Ask, and Sat. Includes stocks like Am Petroleum, Standard Oil, and Am Locomotive.

Reserves and Deposits Higher Than Same Week Last Year

The average condition of members of the Philadelphia Clearing House Association for the week ending today shows an increase in reserves and deposits.

FOREIGN EXCHANGE

New York, June 9.—The market for foreign exchange in the early dealings today displayed strength which was pretty general. Covering of shorts was in part responsible.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year were: Philadelphia, \$1,053,197,000; New York, \$1,115,477,000.

CHICAGO BUTTER AND EGGS

Chicago, June 9.—BUTTER—Receipts, 20,120 tubs. Eggs, Extra, 5 1/2c; Receipts, 40,000.

Municipal Bonds

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