

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Increasing Your Chances for Profits

by means of a plan for controlling three times as many shares as one could buy outright for a stated sum, is the subject of our Free Booklet...

Ask for Booklet T. U-482

JONES & BAKER SECURITIES Widener Bldg., Philadelphia

How, Where and When to Invest?

The average private investor cannot answer satisfactorily the above questions, simply because of lack of time necessary to carry on investigations...

CHANDLER & COMPANY Franklin Bank Bldg., Philadelphia

Service and Stability

There Are No Boundaries to Our Business—But,

we believe that in our particular locality there are a few merchants and manufacturers who could profit by doing business with this institution.

Integrity Trust Company

Capital \$500,000 Surplus & Profit \$1,610,000

POST-WAR SPECULATION

We have recently issued a bulletin entitled, "Post-War Speculation." A gambler or day-to-day trader wouldn't be interested in it...

Canadian Municipal Bonds

Finckel, Bangerter & Co. Franklin Bank Bldg., Philadelphia

LIBERTY BONDS BOUGHT AND SOLD

Samuel K. Phillips & Co. 107 Chestnut Street

BULLS CONTINUE IN CONTROL OF NEW YORK STOCK MARKET

Many Issues Score Gains, Rising From 1 to Nearly 10 Points. Steel at New Top for Present Movement

High Points in Today's Financial News

New York market was under bullish control and most issues scored substantial advances. Lehigh Valley yielded on big board, but recovered part of loss, while it also broke badly again in Philadelphia market.

One of these was Lehigh Valley, which continued under pressure because of the dividend reduction yesterday, but after an early loss it showed a better tone and moved up in the later dealings.

The bond market was active and strong all through the day, with trading in the government issues demanding most attention.

NEW YORK STOCK SALES

Table listing various stocks such as Adams Express, Advance Rumely, and others, with columns for Last, High, Low, and 3:00 p.m. prices.

Philadelphia Stocks

Table listing Philadelphia stocks including Am Gas, Am R of P, and others, with columns for High, Low, and Net Change.

LEHIGH VALLEY BREAKS AGAIN ON PHILADELPHIA EXCHANGE

Drops 2 Points in Reflection of Dividend Cut—Most Home Issues Higher—Cramps Off 2 Points

The feature of today's Philadelphia stock market was a further drop in the quotation for Lehigh Valley Railroad shares, selling continuing large, in basis yesterday.

Outside of Cramps, home stocks were generally inclined upward. American Gas had with an upturn of 2 points.

Rapid Transit stock was strong, advancing as much as 3/4 on a small turnover, but the company's certificates yielded slightly after selling unchanged.

ADVANCES CONTINUE IN SECURITY MARKET

Prices Attain to Levels Prevailing Before Setback of Tuesday—Trade Is Large

New York, June 5.—The New York Evening Sun's financial review this afternoon is as follows: Virtually without exception prices in today's stock market attained to a level at or above that which prevailed before the setback of Tuesday.

General Asphalt was traded in at 73 to 74. Cramp Shipbuilding was steady, selling at 134. There was continued accumulation of Corden Oil, which sold at 11 1/2 and 11 3/4.

British-American Chemical was active with a large amount of business being transacted at 93 1/2 to 94.

Marin-Parry on fairly large trading sold at 26 1/2 to 27. North American Pulp sold at 6 1/4 to 6 1/2.

Marine common and preferred enjoyed considerable buoyancy, as did the oils, leathers, sugars, rubber and tire issues and such individual shares as Continental Can, American Can, National Enameling, Cern Products, Reising, International Paper and the like.

The rails were well bought, with especial strength in Missouri, Kansas and Texas, Texas and Pacific, New Haven, St. Paul and Southern Pacific.

The forward movement was unabated in the late trading. Rails and industrial stocks were actively bought to close.

The petition is being circulated on the floor of the New York Stock Exchange to close the exchange on all Saturdays during the months of July and August.

Deposits of \$138,000,000 and total assets of \$297,000,000, as of June 3, have been reported by the Philadelphia National Bank, the largest totals on record for a local bank.

The initial block of Belgian acceptances amounting to \$10,000,000 are now being traded in New York. This offering is a part of \$50,000,000 credit granted Belgium by a group of American financial institutions headed by a New York syndicate.

The New York Subtreasury lost \$6,020,000 to the banks yesterday, making a cash net loss since Friday of \$3,808,000.

Holders of Chicago Elevated Railroad collateral trust \$14,000,000 of 6 percent notes, which mature July 1 next, may be asked to grant a further extension, as was done two years ago, when a similar amount of notes secured by same collateral fell due.

The Federal Oil Company, of Cleveland, Ohio, has increased its capital stock from \$4,300,000 to \$6,300,000.

STRENGTH IS SHOWN IN CURB SECURITIES

Vigorous Buying of National Ice, Which Touches New Record—Cramps Steady

New York, June 5.—Many stocks showed a strong tone in the trading on the curb today with most interest attached to the vigorous buying of National Ice, which rose from 71 to 75 1/2, a new high record.

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MONEY-LENDING RATES

NEW YORK—Money on call, mixed collateral, opened today at 6 per cent for lending and renewing.

Bankers report today a fair supply of money available for fixed dates at 6 per cent for all periods.

PHILADELPHIA—Call, 5 1/2 per cent; time, 5 3/4 to 6 per cent; commercial paper, three to six months, 5 1/2 per cent; six months, 6 per cent.

FOREIGN EXCHANGE—New York, June 5.—The feature of an unsettled market for foreign exchange in the early dealings today was further weakness in French exchange.

PARIS MUNICIPAL LOAN \$300,000,000 IN 5 PER CENT BONDS

The following information is reproduced exclusively for the information of French citizens residing in the United States.

Manufacturers of silk looms are making strong efforts to supply the demands of the mills.

Scandinavia has developed into a prospective customer for the rubber goods companies, the orders and inquiries received from Norway, Denmark and Sweden being greater than those received from all other foreign sources.

J. A. De Marval, of Buenos Ayres, sent to the United States by Argentine to effect a more thorough co-operation between the two countries in the matter of registration and protection of patents and trademarks.

Commercial bar silver was quoted in New York today at \$1.09 1/4 an ounce, a decline of 1/4c.

PARIS MUNICIPAL LOAN \$300,000,000 IN 5 PER CENT BONDS (Continued)

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Coal to South America

England will not be able to care for all European demands.

The Southern American markets are open to us.

Plan for permanent business in these Latin American countries.

The bank for foreign business is the

Foreign exchange rates: Demand sterling 4.61 1/2, cables, 4.62 1/2.

Bank clearings today compared with corresponding day last year:

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