

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Local Industrials Only BENNER & COMPANY, Inc. Fifteen high-grade investments advised for purchase to our clientele on April 5, 1919, with an average yield of nearly 7 1/2%...

U. S. STEEL COMMON The Standard Statistics Company of New York has prepared for us an analysis of the book value of U. S. Steel common stock.

LOST OR STOLEN \$5,000.00 American Railways—National Properties 4—6% Bonds

Stocks Bonds Complete facilities for the execution of orders in any amount. Edward Morrissey 1425 Walnut Street

WANTED—A live-wire broker to take charge of a good, first-class legitimate proposition. Box C, 221, Ledger Office.

LIBERTY BONDS BOUGHT AND SOLD Any Denominations Samuel K. Phillips & Co. 807 CHESTNUT STREET

REDEMPTION NOTICE—DIAMOND TRUST COMPANY. Notice is hereby given that the redemption of the above mentioned bonds...

Annual Meetings of the Board of Directors of the Commercial Trust Fund, Inc. will be held at 12:30 o'clock p.m. on Tuesday, June 3, 1919.

NEW YORK MARKET LARGE, WITH PRICES MUCH HIGHER

Stocks Are Bid Up in Large Blocks and Show Violent Advances. General Motors Soars—Steel at New Top for Year

High Points in Today's Financial News Stock trading was on an enormous scale on the New York exchange and nearly everything made a substantial gain. Motors were prominent and steel reached new top for year.

New York, May 26.—The week started in with the bull movement showing more vigor than the stock market has displayed at any time since the advance started more than three months ago.

The high records included gains of from 1 to 10 points, with the greatest advance made in General Motors, which rose more than 10 points to above 265. Gains of 3 to 5 points were, in fact, so numerous that they could not be mentioned in detail and were simply included in what were regarded as the ordinary market movements to which the Street has become accustomed.

An indication of the activity and strength could be furnished only by selecting stocks from the various groups. Studabaker was one of the most active features, advancing more than 9 points to 98 1/2, and Crucible Steel made a gain of 5 points to 8 1/2.

BULLS ARE RAMPANT IN SECURITY MARKET

Business Opens With Rush and Gathers Momentum—Steel Than 15,000 Shares—Houston at Year's High

Stock sales today on the New York Exchange totaled 1,989,500 shares. New York, May 26.—The New York Evening Sun's financial review this afternoon is as follows:

The new week in the securities market began with the bulls enthusiastically and recklessly rampant in the closing of yesterday's trading session.

The peculiar character of the present market renders prudent of scant value and seems to promise more or less frequent repetition of today's display of strength.

Developments at Paris over the week appeared to be more favorable for a satisfactory peace adjustment than for some weeks or, indeed, at any time since the Germans reached Versailles.

NEW YORK STOCK SALES

Table with columns: Stock Name, Last Sale, High, Low, 5.00. Includes Adams Express, Advance Rumely, Am. Boston Mfg., etc.

Philadelphia Stocks

Table with columns: Stock Name, High, Low, Close, Change. Includes 50 Allia In, 110 Am Stors, 20 Adv Rum, etc.

New York Bonds

Table with columns: Bond Name, High, Low, Close, Change. Includes 104 Anglo-French, 12 Am Gov Sec, etc.

INDUSTRIALS

Table with columns: Stock Name, High, Low, Close, Change. Includes Am. Cotton, Am. Express, Am. Int'l, etc.

STANDARD OIL STOCKS

Table with columns: Stock Name, High, Low, Close, Change. Includes Standard Oil, Standard Oil Ind, etc.

MINING STOCKS

Table with columns: Stock Name, High, Low, Close, Change. Includes Am. Lead, Am. Zinc, etc.

LAKE SUPERIOR IS ACTIVE AND RISES IN LOCAL MARKET

Philadelphian Electric Also Continues to Show Fair Momentum. Tone Is Firm—Steel Scores Wide Advance

Stock trading became vigorous today on the Philadelphia exchange, following a moderate opening, and several of the leaders developed pronounced activity and strength.

Lake Superior Corporation attracted much interest by its remarkable activity and strength, which was attributed very largely to the big demand for Steel common in New York, but the undertone of the entire list was strong and there was every evidence that this market had important support generally.

One of the leading brokers said that, while some houses were advising caution, due to the unusual vigor of the market, he believed virtually all the leading issues were worthy of continued demand at their present levels.

PHILADELPHIA STOCKS

Table with columns: Stock Name, High, Low, Close, Change. Includes 50 Allia In, 110 Am Stors, etc.

MONEY-LENDING RATES

New York—Money on call, mixed collateral, opened today at 4 1/2 per cent for lending and renewing.

FOREIGN EXCHANGE

New York, May 26.—The foreign exchange market opened somewhat irregularly, but in the main was steady.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year were:

BAR SILVER

Commercial bar silver was quoted in New York today at \$1,003 1/2 an ounce, an advance of 3/4c.

LOCAL LOANS INCREASE

Reserves and Deposits Lower Than This Week Last Year The average condition of members of the Philadelphia Clearing House Association for the week preceding today is shown in the weekly statement, with comparisons, as follows:

WE OWN AND OFFER Subject to prior sale \$2,000,000 Pennsylvania Company

4 1/2% Due June 15, 1921 Principal and Interest Guaranteed by Endorsement by the PENNSYLVANIA R. R. CO. Tax Free in Pennsylvania We Recommend the Above as A High Grade Short-Term Investment Price 97 3-8 and Interest, Yielding About 5 7-8% SALOMON BROS. & HUTZLER

UNITED STATES GOVERNMENT LIBERTY LOAN BONDS

Table with columns: Rate, Callible, Due. Includes 3 1/2%, 4%, 4 1/2%, 5%, 5 1/2%, 6%, 6 1/2%.

MONTGOMERY & CO.

133 SOUTH 4TH STREET PHILADELPHIA 14 WALL STREET NEW YORK MEMBERS OF THE NEW YORK AND PHILADELPHIA STOCK EXCHANGES

Continental Refining Common

Actively traded in on New York Curb Consult your own broker

DUNHAM & CO. Investment Securities

43 Exchange Place New York

WE BEG TO ANNOUNCE THE REMOVAL OF OUR OFFICES TO THE GROUND FLOOR OF No. 116 SOUTH FOURTH STREET

HARRISON & CO. BANKERS

MEMBERS NEW YORK AND PHILADELPHIA STOCK EXCHANGES Philadelphia, May 26, 1919.