

Philadelphia Markets

is large.

industry.

GRAIN AND FLOUR GRAIN AND FLOUR WHEAT-Receipts, 163,279 husbels. The market ruled firm but quict. Quotations fol-low: Car lots in export elevator, government standard inspection, standard prices-No. 1 red winter, 32,36 No. 1, northern spring 32,38; No. 2, red winter, 52,30; No. 2, north-ing apriles, 32,34; No. 2, hard winter, 52,36; No. 2, red winter, 52,30; No. 2, north-ern spring 32,38; No. 2, hard winter, 52,36; No. 2, red winter, sci 23, No. 3, hard winter, 12,32; No. 3, red winter, 82,32; No. 3, northern spring, 52,23; No. 4, red 32,30; No. 4, garlicky, 52,23; No. 4, smulty, 52,36; No. 4, garlicky, 52,26; No. 4, smulty, 52,26; No. 4, garlicky, 52,26; No. 4, smulty, 52,26; No. 4, garlicky, 52,26; No. 5, smulty, 52,26; No. 5, garlicky, smulty, 52,26; No. 5, red, 52,26; No. 5, garlicky, smulty, 52,26; No. 5, molty, 52,26; No. 5, garlicky, smulty, 52,26; No. 6, market, spring, Science, Supplies, wenty, 52,26; No. 6, market, spring, Science, Supplies, wenty, 52,26; No. 7, Receipts, none Supplies were

CORN-Receipts, none Supplies were email and the market was gulet and un-tool trade, a guide velow in crain for none trade, a guide velow in crain for the second second second second second that a second second second second second a second second second second second second that a second second second second second that second second second second second second second that second second second second second second second that second second second second second second second second that second se and engaged in other enterprises in addition to their public service work. A notable instance of this departure was the Cities Service Company. utility, and to that condition it owes its present success. There are many other utility concerns that saw the handwriting on the wall and got inter-

#74c: No 3 white, 76#77c. FLOUR-Receipts, 550 barrels and 4. FLOUR-Receipts, 550 barrels and 4. 

T1, all cities for wk \$7,826,221.570 \$5,953,004,618,+31.5 MONEY-LENDING RATES PHILADELPHIA-Call, 534 per cont ; time, 5% @6 per cent ; commercial paper, three to six months, 514 far

Markan A. Conference of the source of the source

14.6 per cent.

	17ctails 1010W ;			
aware that costs of operation, etc., in every field have advanced. He said	acrossing	1919	1018	1. 1.
from his observation and conversations with various parties on the subject		3.704.103.094 \$	2.754.506 274	+ 34 1
he had concluded it is the inconvenience of "fishing up" an extra coin which	Chloage _	467,310,560	391.742.145	
	Phila	363.453.882	317,169,698	
seems to worry the average passenger more than the small additional cost.	Benton	295.838.327	237.144.649	+24.7
From this the discussion drifted to whether the government should not	Kan, City	182,380,035	138,696,360	+ 81.5
	St. Louis.	141 296,553	117.773.436	- 20 nl
in some way come to the rescue, but this was dismissed, as so few of the	San Fran	123,288,340	82.557.556	+ 49 %
	Pittsb'h .	121.589.829	05,434,121	4.23.5
traction lines of the country do an interstate business, and he majority	Detroit	NT 579 664	50,691,295	
were of the opinion that the campaign of education, supplemented by the	Baltimore	63,518,086	42,001,347	
	N. Orle's	57.877.496	48.041.897	
efforts of state and municipal governments, was the only way.	20. 20100 1		40.1.41.044	1
The principal partner of a large investment house, speaking on the	Eleven citi	en.		

Details follow :

1 day 1.289.764.293 945.525.797 1.36.4

	1919	1018	P 1	
V K \$3	704.103.094 1	2 754 506 274	+ 34 11	1112
CARO.	467.310.560	391.762.145	1 19 3	1
Lia	363.453.882	317,169,698	-14 H	1
ton	295,838,327	237.144.649	+24.7	Ť.
n. City	182,380,035	138,696,360	+ 81.5	P
Louis.	141 296.353	117.773.436	+ 20 04	P 1
Fran	123.288.340	82.557.556	+49.8	- 8
nb'h.	121.589.829	08.434.121	4 23 5	HO
roit_	87.879.66i	50,691,395	+72.8	
timore	63.518.986	49.001.347	+ 27.3	B

-ven cities. 5 days \$5,610 235 373 \$4.256 675,575 + 30 9 5 days, 926.215.904 721.099.943 + 28.4

all cirles. days \$6.556,457,277 \$5.007.675.521 + 30.5

# PROVISIONS

PROVISIONS The marked ruled firm, but trade was used and largely of a Johbing character. The quotations follow a Boot, in weig, and lenders, moleci and sit, bect dauckide family 1546555; hams S P. cured house, able 30-3645; c. do. skinnet, loose, 314; 3035; 3016 boose, 385; c. do. smoked, 2045; c. belies, in pickle, loose, 32c; breakfast bacon, 41c; lard, 34c. REFINED SUGARS

### REFINED SUGARS

Trade was slow and the market was un-inged. We quote on a basis of 9c for a granulated.

## DAIRY PRODUCTS

DAIRY PRODUCTS CHEENE—The market was quiet with ample offerings at former rates The quo-tions follow: New York and Wisconsin, whole-mik flats, current make, 32 cm325, c BUTTER—The market was weak and prices declined 2c under more liberal sup-flets and general pressure to sell. We quote: Rolfd-Dacked creamery, extras. 54 cm decision sales, extra firsts, 57c firsts, 54 defi-sales, extra firsts, 57c firsts, 54 defi-sales, extra first, 57c firsts, 54 defi-sales, extra first, 57c firsts, 54 defi-tance, 40 defac, do, fait to good, 54 defi-fance, 40 defac, garlicky prints, 46 defi-tion to good, 54 defac; garlicky prints, 46 defi-tion to good, 54 defac; garlicky prints, 46 defi-tions and set of an and the set one to set

Mor. ECGS were dull and 30c per case lower. Quotations were: Free cases, nearby firsts, 113.50 per crate; current receipts. 213.30; weatern extra firsts, 513.80; firsts, 513.30; fancy selected cases jobbing at 32%54c per dozen.

#### POULTRY

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FRESH FRUITS

FRESH FRUITS Demand was only moderals, but prices senerally were streadily held on choice stock. The following were the quotations: Apples, New York, per bbi-Baldwin, \$100 12: Russets, 560%, Apples, Penna, and Virginia, per bbi-Ben Davis, 51610. Apples western, per box, 5365.78. Lemons, per box, 52.500%, 20. Oranges, Florida, per trate, 13.700%, 20. California, per box, 52.500%, 51.0 Grapertuit, per box, 54.25%, C. Birawberries, southern, per qt, 10%30c.

#### VEGETABLES

VEGETABLES The seneral market was quiet and with-important charge. The quiet and with-the seneral seneral seneral seneral to the seneral seneral seneral seneral to the seneral seneral seneral seneral to the potatore Piorida new per-ter Seneral Seneral Seneral Seneral New York per 100 lbs. 12,5000 100 lbs bottome Piorida new per-ter Seneral Seneral Seneral Seneral New York per 100 lbs. 12,5000 101 lbs potatores South Carolina per ball. New York per lasket - No. 2 16,7507,703 while potatores South Carolina per ball. New York per basket - No. 1 56,000 Cab base southern per basket - No. 1 56,000 Cab base southern per basket - No. 1 56,000 Cab base southern per basket - No. 1 56,000 Cab base southern per basket - No. 1 56,000 Cab base southern per basket southout - per crate. 52,000 Seneral to character Shore per crats. 52,000 Seneral to character southout - per crate. 52,000 Seneral to character southout - per character southout - per crate. 52,000 Seneral to character southout - per charact

# CHICAGO BUTTER AND EGGS

image, May 24. BUTTER Receipts, Multhe East, Extra Diact, Arnes, Mar advanter Stromer 2018 Fronting, ANAM (4007 migorita, 1996 Benetigna, and 4007 migorita,

ested in outside propositions," he remarked

quent investments.

# **Record Price for 'Change Seat Causes Comment**

There was considerable comment yesterday in the financial district. especially in brokers' offices, over the record sale for almost ten years of a seat on the New York Stock Exchange for \$85,000. Brokers generally regarded the transaction as an indication of the volume of business to be expected in the coming months, and as an indication of many one and even two million and over share days.

subject, said it was very evident from the handling of the railroad situation that government ownership of railroads and municipal ownership of public

utilities were no longer popular in this country, but it, was equally evident that the public temper was opposed to public utilities paying large dividends

or in fact showing any but a reasonable return on the original and subse-

which is at present more than 95 per cent oil and gas and 5 per cent public

'Some of the largest utilities concerns saw this trend several years ago

The market was yesterday described by one broker as "peculiar "There is," he said, "a constant switching out of stocks that have made big advances recently to new stocks which are called specialties. Quotations." he said, "keep backing and filling around the high prices, but these tactics create no enthusiasm among the public, as they give no opportunity to make money. There must first come a reaction from the high prices before the public can become thoroughly interested."

There was a good deal of favorable comment in the Street and among the investment houses yesterday over the offering by Montgomery & Co. of new issue of \$12,000,000 first mortgage convertible 6 per cent sinking fund gold bonds of the Shaffer Oil and Refining Company. The bonds run for ten years and are free of normal federal income tax up to 2 per cent and also of the Pennsylvania state tax. They are also convertible at par into per cent cumulative participating preferred stock of the Shafer Oil and Refining Company at 105.

The reputation of the Shaffer Company in the Street is very high, but in addition these bonds are guaranteed, both principal and interest, as well as sinking fund payments, by the Standard Gas and Electric Company.

RESERVE BANK REPORT LIVESTOCK QUOTATIONS

Chicago, May 24.-HOG3-Receipts, 8000 head. Ten to 15 cents higher with sdyance mostly lost at close. Bulk, \$20,40 @ 20,45; hgarsy, \$20,25 @ 20,75; medium, \$20,35 @ 27.75; light welket, \$20@ 20,65; light \$19,25 @ 20,40; heavy packing nows, \$19,85 @ 20,25; packing nows, \$19,25 @ 10,75; pigs, \$15,50 @ phia Federal Reserve Bank shows of the shows of the philadel-

as compared with \$130,575.300 the week coin and bullion decreased 24,657,000

12 bigher. SHEEP-Receipts, 1500 head. Strong, to compared with week ago; spring lamba and best shorn strong to 25c higher; other lamba strendy to 25c lower. Sheep and yearlings mostly 25c from lower. was \$201,362,387, against \$204,911,and 897.

Total carning assets were \$204.686,-422, against \$216,873,091 the week be-

Pittsburgh, May 24. — HOGS-Receipts, 1000 head. Lowse. Heavies and heavy 20.255 pigs. 319.756720. SNEEP AND LAMBS-Receipts 300 head. Steady. Top sheep. 311; top lambs, 315.25. CALVES-Receipts, 50 head. Steady. Top. \$17.50.

----the bills discounted, secured by govern-

Kansae City, Me., May 24.-HOGS-Re-reintz 500 head. Market staady, with yea-terday's average: nacker top. \$20.40; bulk, 10.906/20.46; heavies none: medium weights, \$20200.50; lights, \$10.256/20.25; light light lights, \$10.256/19.75; pigs, \$144019.50. The ratio of total reserves to net y sows. \$19.25 @ 19.75; pigs. \$1480, heavy packing (ATTLE-Receipts, 700 head and 25 to 50c lower; "she" stock mastly 50c to 75c lower; some \$1 lower, Carmere and "she" stock steady, stockers and feeder steers 20c to 25c lower.

Harrisburg, May 24 .- The Bethlehem

# BUTTER, EGGS AND CHEESE

Steel Company plants at Steelton have New York, May 24.—BUTTER—Receipts. 4515 tubes Marker low and unsettled. Higher scoring. 575 @58c; extras. 57c outside: foreis. 615 @58c; seconds. 528 54c; stale dairy, 56% @57c; imilation creamery, 50@ sufficient new orders to keep them running for some months, it was announced are unchanged at 9c, less 2 per cent for today. Rail orders from the United cash. Raws also are unchanged at States railway administration and Ja- 7.28c, delivered. pan, have been booked. The bridge

dairy, 56% 657c; imitation creamers, 500 Diamondality, 56% 657c; imitation creamers, 500 Editation of the second department has also-a number of new

# Paris Bourse Irregular

Paris, May 24 .- Prices moved irregularly on the Bourse today. Three per cent rentes were quoted at 627 5c; ex-change ou London, 307 30c; 5 per cent losn, 887 15c. The dollar was quoted at 67 5752.

Panama coupon 2s 1936 Panama registered 2s 1936 Panama coupon 2s 1938. Panama coupon 2s 1938. Panama coupon 3e 1981 Panama registered 2s 1991 Philippine 4s 1936 Philippine 4s 1936 Philippine 4s 1936 1.5.5.5 1.5.5.5.5 1.5.5.5.5 1.5.5.5.5 1.5.5.5 1.5.5.5 1.5.5.5 1.5.5.5 1.5.5.5 1.5.5.5 1.5.

512 per cent ; six months, 6 per cent.

LONDON-Money is quoted at 31s per cent. Discount rates, short and three-month bills, 35s per cent.

## FOREIGN EXCHANGE

New York, May 24 .- The week ended in the foreign exchange market with a sharp rally in French and Italian exchanges which was attributed in large part to covering of short contracts. Quotations were :

Demand sterling 4.6414, cables 4.6514 Franc cables 6.48 to 6.50, checks 6.52.

Lire cables 8.50, checks 8.52 Swiss cables 5.10, checks 5.13. Guilder cables 391/2, checks 391/1. Peseta cables 20.17, checks 20.10. Stockholm cables 25,40, checks 25,20, Christiania cables 25.20, checks 25, Copenhagen cables 23.80, checks 23.60 Belgian cables 6.50, checks 6.52.

Ruble notes nominal at 11.50@11.75.

### BANK CLEARINGS

notes of other banks increased 476.

000: bills discounted decreased 517.

484,000; advances decreased 1,381

notes in circulation increased 235, \$55,000; deposits decreased 965,453,-

Much U. S. Cash Needed for Rails

No Change in Refined Sugars

GOVERNMENT BONDS

959,000.

Bank clearings today compared with corresponding day last two years responding day last two years 1917 Phila ... 568,861,225 538,740,409 538,108,71 Boston ... 51,609,071, 39,417,601 45,218,65

45,216,051 German Bank Statement

EVERTBODY WELCOME.

Unitarian

000; investments decreased 1.465,000 other securities decreased 45,917.000: 000 : other liabilities increased 256.

Washington, May 24.-Much more than a billion dollars will be needed by

New York, May 24 .- Refined sugars

Ank

DAWSON.-At Pitman. N. J. May 21, ABIGAIL A., widow of William A. Dawson, ased 91. Relatives and friends invited to services. Sum, U. a. m., son-in-law is real-dence. Dr. H. H. Carr. Pitman. N. J. Int. Estington Cem. Clarkabore, N. J. DELMAR.-May 23. ELIZABETH T. wife of James J. Delmar and daughter of larg-ishes atil stars Boxd. Relatives and friends, man at Hops Lode, No. 1. S. of K. William Bam Fund direc, No. 1. P. of A. Hwited 0914 Sandara ar

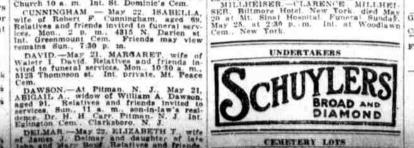
CEMETERY LOTS CEMETERY lot in N S part of cuty, Datust care A'239, Ledger Other

parents residence, 610 S 27th st. Int. Mt Moriah Cem Remains may be viewed Fri 7:30 to 10 n.m. TUCKER - May 21. FRANCIS TUCKER sged 79. Relatives and friends invited to funeral. Sat. 3 p. m. son's residence. Harry F. Tucker, 307 Ryers ave. Cheffen-ham, Montgomery county, Pa. Int. Lawn-view Cem. 18 a. m. --CHORAL CELEBRATION OF THE HOLT COMMUNION FULL OR. CHESTRA ACCOMPANIMENT.

Altred E. Massmon. sged 38. Relatives and friends hydrid to functial sections Sun 2.20 n. m. 1526 Masser st. Int. brivate

HURLERS experienced on Axminster ruga: learners taken Apply Bush & Dismond, Jacor and Ontario sts

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 Local CUTTING UP TRADE

IN FIRST LETTER GIVE PAST EX-PERIENCE, AVERAGE MONTHLY EARN-INGS FOR PAST YEAR AGE, NATION-ALITY AND REFERENCES

M 232. LEDGER OFFICE

ARCHITECTURAL DBAFTSMEN wanted: state speciebie, age and salary expected. Address P THE Ledger Office. BEAMERS wanted on upbolstery goods: steady work. Robt Lawis Co., Richmond and Ritli ats. Bridesburg. BOILERMAKERS, rivelers and caulkers wanted for work in Brunswick. Ga. 11 hours pay for 10 hours work long-time job; transportation will be refunded after two months service upon presentation of raf-road receipts for money paid for ticket. Apply immediately in person Employment Dant. Atlantic Refining Co. Brunswick. Ga. BOY wanted for real essite office; some es-

BOY wanted for real estate office; some ex-perience; good wages, P 711, Ledger Off, HOY, about 16, in mawnabop, reference, Beerwald, Lancaster ave, and Preston st. ATTENT WANAMARED S BURLERS WANTED on upholstery goods: steldy work. Roht Lewis Co Richmond and Brill sts Bridesburg. BRICK SETTERS tossers and burners wanted. Somers Brick Co., Bakersville, N. J. (near Atlantic City).

N. J. (near Atlantic Uty). (THAIR FINISHERS wanted Apply 244 S. Ath at ("LERK" The Public Ledger Company desires the services of a young many in their scoounting department must have good education: dutk and accurate at figures. APPLY 6TH & CHESTNUT STS. Ask for Mr. West

APPLY AT PARTY AND A THE SIXCLESTS Ask for Mr. Wheat COUPLE Wanted first-class Protestant couple as buller and houseman, wifs as couple as buller and houseman, wifs as couple as buller and houseman, wifs as main Line, Prints R. R. belt wages. P first Ledger Office. CUTTER OUT wanted on doors and sash. Apply at Chas F. Felin & Co. Corp., York road and Rutler st. CVLINDER press feeders. U. S. Fashion Plate Co. 1015 Diamond. CVLINDER PRESSMEN. U. S. Fashion Plate Co. 1015 Diamond. DESIGNER wanted to start manufacturing

GIRLS for all picking steady employment and good wages. Apply Griswold Worsted Co., Darby, Pa.

Apply at

TO ENTER TRAINING SCHOOL FOR FACTORY OPERATIONS ODD CHANCE FOR ADVANCEMENT EXCELLENT WORKING CONDITIONS

Orthodox and Tucons ets. Prinkford.

DESIGNER wanted to start manufacturing silk wants good opportunity to the right man want references from previous per-tion, answer at once. Novelty Skirt Co., St. Louis, Mo.

Louis. Mo. DRAFTSMAN, designer and estimator on re-enforced concrete, one who has had ex-perieuce with a re-enforcing bar company preferred. P 116. Ledars Offnee. DRAFTFMAN-One havine experience on power plant design pref. Andly Nire-Be-ment-Pond Co. Meadow and Miffin sta

DHIVER-Steady man for steady position over 21 years of age, mood salary. App 6 m. Mr. Heimoid, 1527 Balmeridae PREEDT HANNILERS, 18 washed Am pice in South Wharver

Other Closethes dats on Nutt Page