HIGH RECORD MARK HIT BY EXPORTS IN APRIL

Total Reached $715,000,000, Compared With Previous Top of $623,000,000

Washington, May 21.—April exports surpassed the previous high record of last January by nearly $100,000,000, it was announced today by the bureau of foreign and domestic commerce, Department of Commerce.

Exports for the month totaled $715,000,000, as compared with $623,000,000 for January, the previous high mark. For March of this year the total was $605,000,000 and for April a year ago, $501,000,000.

For the ten months ended with April the exports were valued at $5,705,000,000, as against $4,884,000,000 for the corresponding period last year.

Imports for April totaled $273,000,000 in value, a gain of $5,000,000 over the $268,000,000 announced for March and a decrease of $6,000,000 as compared with the $279,000,000 for April of last year.

Imports for the ten months ended with April are put at $2,474,000,000, as compared with $2,362,000,000 for a similar period in 1918.

New York Metal Market

New York, May 21.—The following prices were quoted at the New York Metal Exchange: Copper—Spot, 16¼@16¾c; May, 16¼@16¾c; June, 16¼@16.90c; July, 16½@17c; August, 16.90@17c; September and October, 16½@17½c. The market is dull. Lead—Spot, 5.20c bid; May and June, 5.25@5.40c; July, 5.27½@5.50. Market quiet. Spelter—East St. Louis, spot, 6.20@6.40c; May, 6.20@6.40c; June, 6.25@6.50c; July, 6.35@6.50c; August, 6.37½@6.55c; September, 6.35c bid. Market irregular.

Refined Sugar in Good Demand

New York, May 21.—Domestic demand for refined sugar continues good while refiners report some inquiry from neutral countries. Prices are unchanged at 9c, less 2 per cent for cash. Raws are unchanged at 7.28c, delivered.

FINANCIAL

THE UNDERSIGNED, successor to Knickerbocker Trust Company as Trustee under the mortgage of the BEECH CREEK COAL & COKE COMPANY, dated June 1, 1904, holds the sum of Seventy-five Thousand Six Hundred Eighty-eight Dollars and Eighty-three Cents ($75,688.83) in the Sinking Fund, provided for under the terms of Article 6 of said mortgage, which is applicable to the purchase of the 1st mortgage 5% 40-Year Sinking Fund Gold Bonds of the Beech Creek Coal & Coke Company, due June 1, 1944.

Offers of said bonds at not exceeding par and interest will be received at the office of the undersigned, Trust Department, 60 Broadway, New York City, on or before May 28th, 1919. Bonds accepted will be paid for on June 2, 1919 (June 1st being a holiday), and must be delivered on that date or security furnished, if required, that delivery will be made within ten days. The right is reserved by the undersigned to reject any and all offers.

COLUMBIA TRUST COMPANY,
Successor-Trustee.
By GEORGE E. WARREN,
Vice-President.

Dated, New York, May 2d, 1919.

LOUISIANA OIL REFINING CORPORATION TO THE HOLDERS OF THE FIRST MORTGAGE SIX PER CENT TEN YEAR CONVERTIBLE GOLD BONDS OF THE LOUISIANA OIL REFINING CORPORATION:

Under the Sinking Fund provisions of the indenture dated May 15, 1917, between the above Corporation and the State Street Trust Company of Boston, the undersigned Trustee hereby gives notice that until June 3, 1919, at twelve o'clock noon, it will receive sealed proposals for the sale of the above-named bonds to absorb the sum of sixty-nine hundred five hundred eighty dollars and twenty cents ($69,580.20) or any part thereof. No bonds should be offered at a price exceeding 110% and accrued interest. The right is reserved to reject any and all proposals.

STATE STREET TRUST COMPANY,
Trustee.
By ASHTON L. CARR, Vice President.
Boston, Mass., May 1, 1919.

Dividends

AMERICAN POWER & LIGHT COMPANY
Broadway, New York
COMMON STOCK DIVIDEND NO. 26

The regular quarterly dividend of one per cent (1%) on the Common Stock of the American Power & Light Company has been declared, payable June 2, 1919, to common stockholders of record at the close of business May 22, 1919.

WILLIAM REISER, Treasurer.

Oklahoma Producing and Refining Co.

May 19, 1919.

The Board of Directors have declared a regular quarterly dividend of 2½%, payable July 2d, 1919, to stockholders of record at the close of business June 14th, 1919.

T. C. LILYSTRAND, Secretary.

Proposals

PROPOSALS FOR BUILDING CONSTRUCTION
DEPARTMENT OF CITY TRANSIT
CITY OF PHILADELPHIA
11th Floor—1211 Chestnut Street
Philadelphia, May 16, 1919.

Sealed proposals, addressed to the undersigned at the office above mentioned, will be received until 12 o'clock noon, on Thursday, May 29, 1919, and opened immediately thereafter, for the following work appurtenant to the Frankford Elevated Railway, authorized by ordinances of Councils, approved July 20, 1916, and March 6, 1917.

Contract No. 564—Erection of brick, steel and re-enforced concrete station buildings at the northeast and southwest corners of Kensington and Allegheny avenues, including the removal of existing buildings on these sites.

Contract No. 565—Erection of brick, steel and re-enforced concrete station buildings at the southwest and southeast corners of Kensington avenue and Somerset street, including the removal of existing buildings from these sites.

The plans are modifications of those issued for bids opened April 29, 1919, and rejected. The modifications consist of the elimination of all exterior marble work; substitution, in part, of sheet copper work for ornamental cast iron, and of cut granite for polished granite; changes in the stair construction; change in the construction of the party wall at the southeast corner of Kensington avenue and Somerset street; additional terra cotta, and elimination of galvanizing of ornamental cast iron. Stock design of ornaments of copper work, and cast iron similar to those shown may be substituted.

In order to relieve intending bidders of the expense and time involved in taking off the quantities from the plans, a statement of the quantities of material and work as required and covered by the price bid will be issued with the plans and specifications to all bidders. In order that bidders may be assured of the accuracy of the quantities, the statement will be made a part of the contract, and the contractor will be compensated for any additional work or material that may be required in excess of the statement.

Plans and specifications can be seen at twelfth floor, 1211 Chestnut street, and copies of same, with blank forms for proposals, will be supplied to intending bidders upon deposit of $10 (cash or certified check for each set of plans, which will be refunded upon return of plans.

Bidders must be skilled and regularly engaged in the class of work bid for.

Contractors will be required to comply with the act of Assembly of July 18, 1917, relative to workmen's compensation insurance, and proof must be furnished the department by each contractor that he has accepted the provisions of said act and insured his liability thereunder, or secured exemption therefrom.

Each bid must be accompanied by a certificate from the City Solicitor that a proposal bond in the sum of Five Hundred Dollars ($500) has been filed in accordance with the provisions of an ordinance approved May 25, 1860.

The Director reserves the right to reject any or all bids as he may deem best for the interest of the city of Philadelphia.

WM. S. TWINING,
Director.

SCHOOL DISTRICT OF PHILADELPHIA.

Sealed proposals addressed to the Committee on Property will be received at the office of the Board of Public Education, Keystone Building, 19th street above Chestnut, until 12 m. Wednesday, June 4, 1919, as follows: For general repairs, painting, new windows, heating etc., at various school buildings.

All information as to bonds, specifications, etc., can be obtained at the office of the Superintendent of Buildings, Keystone Bldg.

WILLIAM DICK, Secretary.

U. S. APPRAISER'S STORES, PHILADELPHIA, Pa., Office of Custodian, May 19, 1919. Sealed proposals will be received at this building until 2 o'clock p. m. May 26, 1919, and then opened, for furnishing electric current, water, ice and miscellaneous supplies, removing ashes and rubbish and washing towels during the fiscal year ending June 30, 1920. The right to reject any and all bids is reserved by the Treasury Department.

WM. H. BERRY, Custodian.

GOSSIP OF THE STREET

FINANCIERS BELIEVE BULL MARKET AIDED BY MESSAGE

President's Communication to Congress Is Regarded With Favor by Bankers and Brokers—Gossip of the Street

IT WOULD perhaps be incorrect to say that the financial district received the President's message to Congress with enthusiasm yesterday. "Satisfaction" would more nearly represent the quality of its reception. On the whole, it was considered as decidedly bullish on the present market, and while there was no such development as a runaway market, prices remained steady.

Among financiers perhaps the greatest surprise was the recommendation for the return of the railroads to their owners, the stockholders, at the end of the present calendar year. And it was a surprise mingled with satisfaction that the decision to return also permits sufficient time to thoroughly adjust the various suggestions which have been brought up from time to time by various interested bodies and experts as to how the roads should be returned. As a result of this part of the message, some of the rails showed advances toward the close of the market.

The return of the telephones and telegraphs meets popular demand at present and was favorably commented upon. On the tariff policy opinions are varied, with a majority in favor of immediate legislation on that subject. Others favor the suggestion of "watchful waiting" on this problem until the European countries show their hands in the matter. There were no two opinions on the suggestion for protection of the American dye industry.

Not the least popular recommendation, judging by the remarks, is that which would repeal the wartime prohibition act as applied to wines and beer. One well-known banker asked, "Why stop there?" but his question went unanswered. Repeal of the luxury tax was also popular, although, as a banker remarked, it affects women perhaps more than men. Still, he said, the men as a rule have to pay it in the end.

Taking it all in all, the message was well received. Some said that President Wilson had stolen the Republicans' thunder, and those who expressed themselves in this way were "sporty" enough to say it was good politics.

Some brokers said the effect of the message on the market would possibly be more in evidence today. As a rule, they look for a continuance of present market conditions.

Statements on Foreign Trade Interest Financiers

There was some interest shown by certain financiers in this city who are interested in the extension of foreign business over the statements made on the return from Europe to New York of two of the leading financiers of the country, namely, Henry P. Davidson, of J. P. Morgan & Co., and Frank A. Vanderlip, president of the National City Bank.

As the program of international reconstruction financing proposed by Mr. Davison has not been outlined in full as yet, those in favor of such a program, which will consider the financing of Europe's reconstruction as a whole, preferred to wait until the full program is formulated before expressing any opinions on the subject, but they approved the idea o' granting credits for different European countries by apportionment and allotment so as to prevent unnecessary competition. They also recognize that the bulk of the credits to be established for these countries must be provided by the United States, and for that reason a country-wide financial organization is necessary to success.

As to Mr. Vanderlip's remarks, they were looked upon as seconding those of Mr. Davison in regard to the burden of financing Europe falling on America, and the necessity of full co-operation of this country in the work just as it co-operated in military endeavor.

In the course of his remarks on the subject Mr. Vanderlip said:

"Europe has got to be looked at as a unit, not as individual countries. We must pull together in reconstruction as we did in military work. This is not going to be anybody's game, but everybody's duty. It is not only the bankers that must concern themselves over the reconstruction of Europe, but business men over here must appreciate the necessities of the situation and extend a helping hand to the war-ridden countries."

SECURITIES AT AUCTION

The following securities were sold at auction today by Barnes & Lofland:

STOCKS

Shares		
50	First National Bank of Camden, par $100	231
25	Media Title and Trust Company, par $50	55
20	Franklin Trust Company (full paid receipts); par $100	155¼
27	United Securities Life Insurance and Trust Company; par $100	111
23	United Securities Life Insurance and Trust Company, par $100	109½
50	People's National Fire Insurance Company; par $25	19
6	Philadelphia Bourse preferred; par $25	19
8	Philadelphia Bourse common; par $50	6¼
20	Philadelphia National Bank; par $100	291
37	Alliance Insurance Company; par $10	22¼
25	Insurance Company of North America; par $10	39¾
40	United Gas Improvement Company; par $50	69
97	United Gas Improvement Company; par $50	68⅞
60	United gas Improvement Company; par $50	68⅞
117	Pittsburgh, Cincinnati, Chicago and St. Louis Railroad Company; par $100	56⅝
117	Elmira and Williamsport Railroad Company common; par $50	39⅞
10	Corn Exchange National Bank; par $100	380½
20	Corn Exchange National Bank; par $100	380
4	Fidelity Trust Company; par $100	512½
2	Fidelity Trust Company; par $100	512½
2	Fidelity Trust Company; par $100	510½
2	Tioga Trust Company; par $50	98
166	Aldine Trust Company; par $100	160
5	Chelten Trust Company; par $100	140
25	Integrity Title Insurance, Trust and Safe Deposit Company; par $50	220
15	Philadelphia Life Insurance Company; par $10	10
600	American Water Works and Electric Company first preferred; par $100	56
100	American Water Works and Electric Company second preferred; par $100	12¼
900	American Water Works and Electric Company second preferred; par $100	11½
1400	American Water Works and Electric Company common; par $100	4¼
100	Commercial Fire Insurance Association; par $5	10¾
10	Germantown Passenger Railway Company; par $100	93¾
5	Thirteenth and Fifteenth Streets Passenger Railway	200¼
5	Victor Talking Machine Company common; par $100	901
2	Bank of North America	276
8	Bank of North America	278
5	John B. Stetson Company common; par $100	351
1	John B. Stetson Company common; par $100	351
5	John B. Stetson Company common; par $100	351
1	The Welsbach Company common; par $100	50
1	The Welsbach Company common; par $100	50
4	Philadelphia Bourse common; par $50	6½

BONDS

$5000	Cleveland and Erie Railway Company, 5 per cent. First mortgage. Interest January and July. Due 1929	15¼
5000	Cleveland and Erie Railway Company, 5 per cent. income mortgage. Interest January and July. Due 1929. Lot	$25
5000	Consolidated Cities Light Power and Traction Company, 5 per cent. First lien mortgage. Coupons January and July. Due 1962	86½
1000	Chesapeake and Delaware Canal Company, 4 per cent. First mortgage. Coupons January and July. Due 1929	82¾
5000	Janney & Burrough, Inc., 6 per cent. First mortgage. Coupons May and November. Due 1936	90¼
1000	Wilkes-Barre Company, 5 per cent. First and refunding mortgage (unguaranteed). Coupons January and July. Due 1963	74
1000	Scranton District City of Allegheny, Pa., 4½ per cent. Third ward. Coupons February and August. Due 1930	91
3000	City of Connellsville, Pa., 4½ per cent. Funding and improving mortgage. Coupons January and July. Due 1929	99⅞
5000	Wilkes-Barre Company, 5 per cent. First and refunding mortgage. Coupons March and September. Due September, 1963	74
1000	Lehigh Valley Railroad Company, 4½ per cent. Consolidated mortgage. Coupons June and December. Due December, 1928	101¼
3000	Central Union Street Railway Company (Columbus, Ohio), 5 per cent. First mortgage. Sinking fund. Coupons March and July. Due January, 1922	99¼
1000	Lehigh Valley Railroad Company, 4½ per cent. Consolidated mortgage. Coupons June and December. Due December, 1923	101
3000	Reading Company, 4 per cent. General mortgage. Coupons January and July. Due 1997	96¼
5000	Philadelphia and Reading Railway Company, 4 per cent. First series. Consolidated mortgage. Coupons March and September. Due May, 1957	83¾
2000	Peoples Gas and Electric Company, 5 per cent. First mortgage. Coupons March and September. Due 1922	91¼
1250	The Pinellas Estate, Inc., 6 per cent. Secured notes. Lot	$10
2000	The Pinellas Estate, Inc., 8 per cent. Registered notes. Lot	$80
3000	Florida Association Installment Mortgage bonds. Lot	$60

MARINE DEAL PUT THROUGH

Stockholders to Get Terms June 16 in Jersey City

New York, May 21.—Directors of the International Mercantile Marine Company have formally approved of the sale of the tonnage and other assets of the company's British subsidiaries to a London syndicate. A special meeting will be held in Jersey City on June 16 for the purpose of submitting the matter to a vote of the stockholders.

In making official announcement of the action of the directors, P. A. S. Franklin, president of the company, said that the completion of the transaction would leave approximately £27,000,000 in the treasuries of the British companies after the cancellation of all their obligations abroad. He intimated that this included tax obligations to the British government on the transaction, but refused to comment regarding American taxes on the sale.

When all the terms of the transaction are consummated, President Franklin said, the British subsidiaries will be holders of nothing except cash. He said the question of whether the English companies were to be liquidated was a matter which must be given further consideration.

No arrangements have been made about the transfer of these cash assets to this country, but Mr. Franklin declared that no British laws were in force at the present time to prevent their removal whenever it was considered advisable. He said there would be no difficulty about providing docking facilities in England for the company's non-British lines.

PHOTOPLAYS PHOTOPLAYS

THEATRES
OWNED AND MANAGED BY MEMBERS OF
THE UNITED EXHIBITORS' ASSOCIATION

BELMONT 52D ABOVE MARKET
JACK PICKFORD in
"WHAT MONEY CAN'T BUY"

CEDAR 60TH AND CEDAR AVENUE
ETHEL CLAYTON in
"PETTIGREW'S GIRL"

COLISEUM MARKET BETWEEN 59TH AND 60TH
MARGUERITE CLARK in
"LET'S ELOPE"

COLONIAL Gtn. & Maplewood Aves.
2:15 and 8:15 P. M.
ETHEL CLAYTON in
"PETTIGREW'S GIRL"

EUREKA 40TH & MARKET STS.
MATINEE DAILY
VIOLA DANA in
"THE PARISIAN TIGER"

FRANKFORD 4715 Frankford Av.
MARION DAVIES in
"THE BELLE OF NEW YORK"
BRYANT WASHBURN in
"SOMETHING TO DO"

JEFFERSON 25TH AND DAUPHIN
MAT. DAILY
JOHN BARRYMORE in
"THE TEST OF HONOR"

JUMBO FRONT ST. & GIRARD AVE.
Jumbo Junction on Frankford "L"
JOHN BARRYMORE in
"THE DICTATOR"

LOCUST 52D AND LOCUST STREETS
Mats. 1:30, 3:30. Eves 6:30 to 11
CECIL B. DE MILLE'S
"FOR BETTER, FOR WORSE"

NIXON 52D AND MARKET STS.
2:15, 7 and 9
HARRY MOREY in
"BEATING ODDS"

PARK RIDGE AVE. & DAUPHIN STS.
Mat. 2:15. Eve. 6:45 to 11.
BEN ALEXANDER in
"THE TURN IN THE ROAD"

RIVOLI 52D AND SANSOM S S.
MATINEE DAILY
ERNEST TRUEX in
"OH, YOU WOMEN"

STRAND GERMANTOWN AVE.
AT VENANGO
ELSIE FERGUSON in
"EYES OF THE SOUL"

WEST ALLEGHENY 25th and Allegheny
CONSTANCE TALMADGE in
"EXPERIMENTAL MARRIAGE"

BUSINESS NOTES

Jobbers throughout the country recently have placed liberal orders with selling agencies for the better grades of hosiery. Mercerized hosiery has been advanced in price.

A French industrial mission is coming to the United States in the fall as the result of an invitation extended to the French government by the American representatives of the Chamber of Commerce of the United States now in Paris.

Commission agents for the leading manufacturers of table cloths, napkins, and towels report that customers were more plentiful than goods.

A Canadian association of British manufacturers and their representatives has been established in several cities in Canada. The objects of the association, according to a consular report, are: To further the interests of British trade throughout the Dominion and to affiliate with and work in concert with kindred associations.

Italian factories that formerly were engaged in making munitions of war are being converted to other uses. One is to build railway cars, and will need steel, iron, copper, brass and aluminum. The street railway companies of Palermo, according to a consular report, are planning extensions which will cause them to want materials.

Coal men in Pittsburgh and West Virginia say the outlook is much brighter. Car shortage may occur in the fall because of the large wheat crop.

Because of the 50 per cent curtailment policy plan in operation of window glass plants, manufacturers in the Pittsburgh district say stocks are quite low. The first run ends Saturday.

The Cambria Steel mills at Johnstown will increase operations slightly. The present plant schedule is the lowest in ten years.

The United States exported $4,321 pounds of quicksilver, valued at $111,135 in March, according to Department of Commerce. Japan took 36,000 pounds valued at $43,030, Hongkong 34,500 at $41,410; Denmark, 9150 at $18,400 and Sweden, 3500 at $6600.

Following the recent upturn in copper there has been a slowing up of activity. Selling agencies reported a falling off in business today, but the tone of the market was firm and the quotations were 16½c for May, June and July.

Philadelphia Markets

GRAIN AND FLOUR

WHEAT—Receipts, 15,134 bushels. Offerings were light and the market ruled firm, but quiet. Following were the quotations: Car lots in export elevator, government standard inspection, standard prices—No. 1 red winter, $2.39; No. 1 northern spring, $2.39; No. 1 hard winter, $2.39; No. 1 red winter garlicky, $2.37; No. 1 red smutty, $2.36; No. 2 red winter, $2.36; No. 2 northern spring, $2.36; No. 2 hard winter, $2.36; No. 2 red winter garlicky, $2.34; No. 2 red smutty, $2.33; No. 3 red winter, $2.32; No. 3 northern spring, $2.32; No. 3 hard winter, $2.32; No. 3 red winter garlicky, $2.30; No. 3 red smutty, $2.29; No. 4 red, $2.30; No. 4 garlicky, $2.28; No. 4 smutty, $2.27; No. 4 garlicky smutty, $2.26; No. 5 red, $2.28; No. 5 garlicky, $2.26; No. 5 smutty, $2.25; No. 5 garlicky smutty, $2.24.

CORN—Receipts, 628 bushels. Trade was quiet, but prices ruled firm under light offerings. We quote yellow in car lots for local trade as to quality and location, at $1.82@$1.85 per bushel.

OATS—Receipts, 16,953 bushels. Demand was fair and the market was ½c higher under light offerings. We quote car lots, as to location, No. 2 white, 79½@80c; standard white, 79@79½c; No. 3 white, 78@78½c; No. 4 white, 76½@77½c.

FLOUR—Receipts, 500 bbls and 6,771,980 lbs in sacks. Trade continued slow, with prices weak. The quotations follow: To arrive, per 196 lbs in 140-lb jute sacks—Winter straight, in store, $11.50@11.75, nearby, $11.25@11.50. Kansas straight, $12.20@12.50; do, short patent, $12.60@13; winter short patent, $12.50@13; do, patent, $12.25@12.75; do, first clear, $10.25@10.75.

RYE FLOUR was dull and unchanged. We quote at $9.10@9.50 per barrel, in sacks, as to quality.

PROVISIONS

There was a fair jobbing trade and values were well sustained. Quotations: Beef in sets, smoked and air-dried, 18c; beef knuckles and tenders, smoked and air-dried, 40c; pork, family, $34@35; hams, S. P. cured, loose, 35½@36½c; do, skinned, loose, 34½@35½c; do, do, smoked, 36½@37½c; hams, boiled, boneless, 54c; picnic shoulders, S. P. cured, loose, 28½c; do, smoked, 29½c; bellies, in pickle, loose, 32c; breakfast bacon, 41c; lard, 34c.

REFINED SUGARS

The market was quiet on a basis of 9c for fine granulated.

DAIRY PRODUCTS

BUTTER—Demand was fair and prices were steadily maintained. We quote: Solid packed creamery, extras, 60½c; higher-scoring goods, 61½@62½c; the latter for jobbing sales; extra firsts, 59c; firsts, 55@58c; seconds, 54@54c; sweet creamery, choice to fancy, 61½@64½c; do, fair to good, 56½@61½c; fancy brands of prints jobbing at 67@69c; fair to good, 56@65c; earlier prints, 60@50c.

EGGS were in good demand and supplies were kept well cleaned up at firm prices. Quotations: Fresh cases, nearby firsts, $44.25 per crate; current receipts, $43.95; western extra firsts, $44.25; firsts, $43.95; fancy selected eggs, jobbing at 53@55c per dozen.

CHEESE—There was little trading and the market was barely steady with ample offerings. Quotations: New York and Wisconsin, wholesale, flats, current make, 32@32½c; New York and Wisconsin, whole-milk and Wisconsin, wholesale, fair to good, 32@33c.

POULTRY

LIVE—Receipts were light and the market ruled firm with fowls again 1c higher. Quotations: Fowls, via express, 39@40c; spring chickens, broilers, not Leghorns, weighing 1½@1¾ lbs, 52@55c; white Leghorns, broilers, 42@50c; roasters, 23c; ducks, Pekin, 34@36c; do, Indian Runner, 28@30c; geese, 22@25c; pigeons, old, per pair, 48@50c; do, young, per pair, 30@35c.

DRESSED—Fowls of fine quality were in higher demand and good inquiry and light offerings. We quote: Fowls, Fresh-killed, dry-picked, per boxes, weighing 5 lbs and over, 39c; weighing 4½@4 lbs, 36c; weighing 3½ lbs and over, 32@34c; smaller sizes, 28@30c; fresh-killed, in bbls, fowls, dry-picked, weighing 5 lbs and over, 36c; weighing 3½@4½ lbs, approx. 33c; weighing 3 lbs, 30c; smaller sizes, 32@34c; old roosters, dry-picked, 27c; spring ducks, Long Island, 41@42c; squabs, per dozen, white, weighing 11@12 lbs, $8.50@9.25; do, dark, do, weighing 9@10 lbs, per dozen, $7.50@8.25; do, do, weighing 8 lbs, per dozen, $6@6.75; do, do, 7 lbs, per dozen, $4.50@5.25; do, do, weighing 6@6½ lbs, per dozen, $2.50@3.50; darks, $1.50@2.25; small and No. 2, 60c@$2.

FRESH FRUITS

Apples of fine quality were in small supply and firm. Other fruits were in fair supply and moderately active at steady prices. Quotations: Apples, New York, per bbl, Baldwin, $10@12; Russets, $6@8. Apples, Pennsylvania and Virginia, per bbl, Red Davis, $7@10; Gano, $7@10. Apples, western, per box, 75@$3.75. Lemons, per box, $2.50@4.50. Oranges, Florida, per crate, $3.85@8; do, California, per box, $2.50@6.75. Grapefruit, per box, $1.25@7.75. Strawberries, southern, per quart, 15@30c.

VEGETABLES

Potatoes were more plentiful and easier. Onions and cabbage were plentiful and barely steady. Quotations: White potatoes, Maine, per 100 lbs, $2.75@2.90; white potatoes, Pennsylvania, No. 1, per bag, 165 lbs, $2.50@2.75; white potatoes, New York, per 100 lbs, $2.50@2.75; white potatoes, Fla., new, per bbl, No. 1, $8@9; do, No. 2, $7@7.50; sweet potatoes, jersey, per basket—No. 1, $3@3.50. Cabbage, southern, per hamper, $1@1.25; do, per crate, $1.50@2.50; do, Norfolk, per crate, $2@3.25. Onions, yellow, per crate, $4.25@4.75; do, white, per crate, $4.25@5.

BUTTER, EGGS AND CHEESE

New York, May 21.—BUTTER steady to firm. Receipts, 11,423 tubs. Higher-scoring, 60½@61c, extras, 59½@60c; firsts, 57½@59½c; seconds, 55@57c; state dairy, 59@59½c; imitation creamery, 47@49c.

EGGS unsettled. Receipts, 43,653 cases. Fresh-gathered extras, 50½@51c; storage-packed firsts, 48@49c; fresh-gathered extra firsts, 49@49½c; northern firsts, 47½@48½c; southern firsts, 47@47½c; seconds, 43@46½c; dirties No. 1, 44@44½c; No. 2, 42@42½c; cracks, 42c; checks under grade, 37@41c; state and nearby hen-houses, 54@55c; gathered whites, 50@53c; Pacific coast, 53c; outside; western southern gathered whites, 48@52c; state and nearby henery browns, 52@53c; gathered browns and mixed colors, 47@51c; western whites, 50@53c.

CHEESE irregular. Receipts, 9628 boxes. Flat colored average run, 31½@32c; flat white average run, 31½c; outside, colored specials, 32@32½c; white specials, 31¾@32c.

PROFIT-TAKING STARTS REACTION IN CORN PIT

Market Turns Weak Late in Session—Business in Oats Large

Chicago, May 21.—After showing good advances, due to covering of shorts and scattered commission house buying encouraged by continued unfavorable cool weather and light receipts, the market for corn turned weak late in the session, and some sharp reactions were recorded.

Earlier in the day the demand for May was so persistent that it carried this option to $1.79¾, a new high record, compared with $1.79 the previous top mark, made on May 12.

When the market appeared strongest profit-taking started the reaction. One commission house attempted to sell corn, which disclosed a lack of buying power and precipitated a free selling movement, under which prices ran off sharply from the highest in the late trading.

Business was comparatively large in the market for oats, and during the greater part of the session the market moved in sympathy with corn. Shorts took the offerings, but profit-taking in September and sales of July by cash houses finally forced a reaction.

The realizing sales at times were rather large and exceeded the demand.

Leading futures ranged as follows:

	Open	High	Low	Close	Yesterday's close
Corn—New deliveries					
July	1.65	1.67½	1.64⅝	1.65⅛	*1.76½
Sept	1.58⅝	1.60⅞	1.58	1.58½	1.64⅝
Oats					
July	69⅝	69⅞	68⅞	68⅞	70⅝
Sept	65½	66⅛	64⅝	64½	69
Lard					
July	31.65	31.75	31.50	31.50	*34.00
Sept	31.27	31.40	31.20	31.20	*31.62
Ribs					
May		29.30	29.00	29.00	29.25
July	27.80	27.95	27.70	27.70	*27.75
Pork					
May		54.20	53.90	53.90	54.20
July	50.20	50.50	50.15	50.25	*50.10

*Bid. *Asked.

LOCAL MINING STOCKS

TONOPAH STOCKS	Bid	Asked
Jim Butler	39	41
Mont Mahala	1	1.32
Montana	45	50
Mizpah Extension	12	14
Montana	22	25
North Star	09	11
Rescue Eula	22	25
West End	28	2½
GOLDFIELD STOCKS		
Atlanta	05	06
Blue Bull	03	05
Booth	10	15
Diamond B B	02	03
Daisy	02	04
Kewanas	05	06
Ora	02	03
Silver Pick	09	11
Speerhead	09	11
MISCELLANEOUS		
Arizona United	20	25
Nevada Wonder	75	80
Tempo Min	09	12

Decrease in Hog Slaughtering

Chicago, May 21.—Hog slaughterings in the west for week ended May 17 are estimated at 648,000, compared to 675,000 the previous week, and 601,000 the same week last year. Total for summer season, March 1 to May 17, is 6,702,000, as compared to 7,059,000 the same period in 1918.

Oil Company Resumes Dividends

Toronto, May 21.—The International Petroleum Company has declared a dividend of fifty cents a share, payable June 2. The previous dividend declared was fifty cents a share paid on December 31, 1918.

London Metal Market

New York, May 21.—Cable advices received at New York metal exchange this morning quoted prices in London as follows: Tin spots, £239, a decline of £6; futures, £237, a drop of £4 10s; straits, £242, a loss of £6. Sales of spot were 70 tons; futures 230 tons. Standard spot copper, £79 7s 6d, a recession of 2s 6d. Futures, £79 10s, a rise of 5s. Sales spot 1000 tons. Electrolytic copper, spot, £82, and futures, £23 15s, a drop a 15s. Spelter spot, £36 and futures, £36 10s, both unchanged.

PHOTOPLAYS PHOTOPLAYS

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The following theatres obtain their pictures through the STANLEY Booking Corporation, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Booking Corporation.

Alhambra 12th, Morris & Passyunk Ave. Mat. Daily at 2; Evgs. 6:45 & 9. DE MILLE'S "FOR BETTER FOR WORSE"

APOLLO 52D AND THOMPSON STS. MATINEE DAILY DOROTHY PHILLIPS in "HEART OF HUMANITY"

ARCADIA CHESTNUT Below 16TH 10 A. M. to 11:15 P. M. ETHEL CLAYTON in "VICKY VAN"

BLUEBIRD BROAD STREET AND SUSQUEHANNA AVE. WALLACE REID in "THE ROARIN' ROAD"

BROADWAY Broad & Snyder Ave. 2, 6:45 & 9 P. M. NORMA TALMADGE in "THE PROBATION WIFE"

EMPRESS MAIN ST., MANAYUNK MATINEE DAILY MARION DAVIES in "THE BELLE OF NEW YORK"

FAIRMOUNT 26th & GIRARD Av. MATINEE DAILY MARGUERITE CLARK in "LET'S ELOPE"

FAMILY THEATRE—1311 Market St. 9 A. M. to Midnight. OLIVE THOMAS in "THE FOLLIES' GIRL"

56TH ST. THEATRE—Below Spruce MATINEE DAILY MAE MARSH in "THE BONDAGE OF BARBARA"

GREAT NORTHERN Broad St. at Erie 2, 7 & 9 P. M. DE MILLE'S "FOR BETTER, FOR WORSE"

IMPERIAL 60TH & WALNUT STS. Mats. 2:30. Evgs. 7 & 9. MADGE KENNEDY in "DAUGHTER OF MINE"

LEADER 41ST & LANCASTER AVE. MATINEE DAILY SHIRLEY MASON in "THE RESCUING ANGEL"

LIBERTY BROAD & COLUMBIA AV. MATINEE DAILY SHIRLEY MASON in "THE RESCUING ANGEL"

333 MARKET STREET THEATRE 9 A. M. to 11:15 P. M. CRANE WILBUR in "DEVIL MCCARE"

MODEL 425 SOUTH ST. Orchestra. Continuous 1 to 11. CONSTANCE TALMADGE in "ROMANCE AND ARABELLA"

OVERBROOK 63D & HAVERFORD AVE. GEORGE WALSH in "NEVER SAY QUIT"

PALACE 1214 MARKET STREET 10 A. M. to 11:15 P. M. WILLIAM HART in "THE MONEY CORRAL"

PLAZA BROAD AND PORTER STREETS GLADYS BROCKWELL in "THE PITFALLS OF A BIG CITY"

PRINCESS 1018 MARKET STREET 8:30 A. M. to 11:15 P. M. BILLIE RHODES in "THE LOVE CALL"

REGENT MARKET ST. Below 17TH 11 A. M. to 11 P. M. EMMY WEHLEN in "THE AMATEUR ADVENTURESS"

RIALTO GERMANTOWN AVE. AT TULPEHOCKEN ST. DOROTHY GISH in "PEPPY POLLY"

RUBY MARKET ST. BELOW 77TH 10 A. M. to 11:15 P. M. WALLACE REID in "THE ROARIN' ROAD"

SAVOY 1211 MARKET STREET 8 A. M. TO MIDNIGHT HARRY MOREY in "BEATING THE ODDS"

STANLEY MARKET ABOVE 16TH 11:15 A. M. to 11:15 P. M. DOUGLAS FAIRBANKS in "THE KNICKERBOCKER BUCKAROO"

VICTORIA 9 A. M. to 11:15 P. M. WILLIAM FARNUM in "THE JUNGLE TRAIL"

When in Atlantic City Visit the Colonial Theatre J. WARREN KERRIGAN in "THE END OF THE GAME"

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The Consolidated Mortgage Bonds are secured by a direct mortgage, subject to $9,997,000 prior liens, on the entire owned mileage of the company, aggregating 368.31 miles, and are a first mortgage on 104.22 miles thereof.

INCOME STATEMENT

Year ended December 31, 1918