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The Webster Mfg. Co., Phila., Pa

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Steam and Gasoline

LOCOMOTIVES

Philadelphia, Pa.

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Works Co.

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NATIONAL TIN

CORPORATION

describing the properties and methods of operation of the

above Corporation in South Dakota which we shall be glad

J. Robinson-Duff & Co.

PINANCIAL

Todd Shipyards Corporation the Holders of outstanding notes of the issue of \$3,000,000 5.5 per 6% Convertible fold! Notes of Todd Shipsards Corpora-tion issued under the Indenture dated June 15, 1916;

June 15, 1919.

TODO SHIPYARDS CORPORATION

Special Meetings

roperly effectuate said dissolution.

DANIEL A. SNYDER, President.

(Attest) W. J. CUSTIS. Secretary.

ne.
All hids must be accompanied by a certifite from the city solicitor that security has
en furnished in accordance with the protions of an ordinates of Councils approved

one of the ordinates of Councils approved 25, 1840.
All books, printing and simplies must be reliabled in secondaries with specification into the year 1919, as may be required at subject to inspection, and if not as represented will be served the right to accept my orogonal in whole or in part or reject it the bids as he may deem best for the alterest of the cits.

JAMES M HAZIETT.

Recorder of Dreds.

UNITED STATES SHIPPING BOARD-

opened at the office of the North Chester Healty Co., 6th and Upland sis., Chester, Pa. Monday, May 19, 1919, at 12 o'clock noon. All materials are located at Sun Village and Sun Hill, Ridley at and Morton ave., Chester, Pa. The Emergency Fleet Corp. and the North Chester Realty Co. reserve the right to relect any and all bids. (Signed) NORTH CHESTER REALTY CO. J. H. BROWN, Vice President.

Tirector of Purchase and Storage Munitions
Bidg. Room 2714. Washingtor, D. C. Scaled
proposals in trinlicate will be received at
this office until 11:00 A. M. May 20, 1919.
for manufacturing all or any part of seven
hundred thirteen thousand (713,000) wool
service breeches. O. D. specifications 1286,
scept to be made of 20-ounce sulting Specification and proposal blanks may be obtained at the above address.

CARL B. BEDEL, Secretars

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as steady work, good wages and scelling working conditions. There are opinings in searly all branches or allied mechanics.

Apply Employment Camden, N. J.

GOSSIP OF THE STREET

FINANCIERS ARE INTERESTED IN "V"-BOND BUYING BY BANKS

Belief Prevails That Amount Taken by Those Institutions Is Small—Anxious for Details—Gossip of the Street

THE question which was uppermost in the financial district yesterday was "How much of the Victory Loan did the banks have to take?" And the next question which was asked was, "How many individual subscribers were there to the loan?"

While there can be no authentic answer to either of these questions for some days there is a growing belief that the amount to be taken by the banks will be comparatively small. This was in a way confirmed through the chairman of one of the semisuburban local committees, who, when asked on Saturday morning how he was getting along with his quota, answered that he had more than \$800,000 and would have \$1,000,000 before night—an amount far ahead of previous loans for that district. "But," he added, "I have been holding back \$400,000 until the last minute."

If every committee chairman was holding back proportionately it is easily understood how Philadelphia went "over the top" at the close with

As to the number of subscribers, one man's guess is as good as another's until the actual figures will be published. But the most popular guess is more

A broker was asked if he believed the continued strength of the stock market after the opening yesterday morning was due in any way to the sur-prising success of the Victory Loan campaign. He replied that he could have given a more certain reply if the loan had failed and the stock market had slumped, as it no doubt would have done in that event,

Several financiers are anxious to have the analyzed details of the loan distribution, which they expect will show the relative importance of the various appealing features, such as the short maturity of the note, its interest rates and tax-exemption features. To the manufacturer and busi-

ness man the amount taken by the banks will appeal most. A well-known banker, when speaking of the possible amount taken by the banks, remarked that in any event he was sure the banks would neither ask nor deserve sympathy, as in a year from now those that held them will be considered lucky and the other banks would be scrambling for them

New Bond Offers Wait Until After Military Parade

There was a note of semidisappointment in many of the investment houses yesterday morning that a large number of new issues did not appear in the advertising columns of the newspapers. As one banker put it, it emed as if every one was waiting to see what the other fellow was going to do first. Most of the local concerns preferred not to have anything new

on account of the parade of the Twenty eighth Division.

There were, however, a few offerings. Perhaps the most notable being a new issue of \$6,000,000 ten-year 6 per cent sinking fund gold debenture bonds of the Sun (oil) Company. These bonds are issued in denominations \$500, \$1000 and \$5000. They are a direct obligation of the Sun Company, which owns and operates its own tank ships, totaling about 54,000 dead

The total assets of the company are in excess of \$53,775,348, being in ratio of 896 per event to the outstanding debenture bonds. The price at which these bonds are issued is 9812 and interest. Several brokers predict these debentures will command a higher figure shortly on account of the vell-known standing of the Sun Company.

There was also another issue placed on the market yesterday morning, E. B. Smith & Co. offered 82,500,000 Georgia Railway and Power Company two-and-a-half-year 6 per cent secured notes, dated August 1, 1917, and due February 1, 1920. Drexel & Co., trustees. These notes, it was said, were issued in 1917 to pay part of the cost of additional hydro-electric developments consequent to the demand for electric power being in excess of its generating capacity. Since 1917 part of the work has been under construction. The whole is expected to be completed about July 1, 1919. The eash obtained for these notes is held by the trustees and only paid out on proper engineering certificates covering new work. These notes are offered 991; to yield 7.05 per cent.

It is generally believed in the Street that in addition to the above a number of new attractive issues will be placed before the public during the

Caution Is Advised by Some Brokers

Some brokers were navising caution in the present market, especially in regard to the oils, as they believed the present pace cannot be kept up. A said that the buying craze seemed so strongly established that any reaction might be delayed.

One broker declared that the strength of coppers yesterday was due largely to the high price for silver, as virtually every copper mine produced that metal in considerable quantities. There are some, he said, like the Cerro de Pasco, which produced so much silver that to class them as copper

There was little interest manifested in the financial district yesterday over the acrimonious discussion that had been going on between the railroad administration and the industrial heard, the members of which have been retired at their request. A banker said it was difficult to determine just how much was politics and how much personalities, but, he remarked, the only effect it seemed to have on the steel stocks was to send them upward. Another banker said he could not see why the controversy should have been revived, especially in view of the attorney general's decision that any such agreement on prices as was brought about at the steel stabilizing conference is illegal and that the Sherman law still had teeth in it. "Let us hope," he added, "that the steel producers will get busy."

A question has come up recently in some brokers' offices which recurs with almost periodical intervals, namely:

"What becomes of all the stocks which have been sold recently?" A broker, when asked, said these stocks are going West at present. It is western money that is buying them and it is the western public that is in the market. They have plenty of money out West now, he remarked, but it won't be very long until we'll be buying them back again and the western people will be wanting money. It always happens that way, he said, but was willing to acknowledge that the interval between buying and selling this time might be longer than usual, as the farmers are getting, and are likely to continue getting, unusual prices for everything they produce,

ing the terms and conditions of consolida-tion, as well its the manner of converting the shares of said standard Car Equipment company and said Standard Car Equipment to the shares of said Standard Car Equipment than Lemiatry into the shares of said fundard Tank the Company, a copy of which agreement is open to the inspection of shockinders at and office STANDARD CAR CONSTRUCTION COM-PANY, by WM. W. WAGNER, By order of the Board of Directors, Dated, May 5, 1949. 2 42 CENTENNIAL MARKET COMPANY Bankers Say Foreign Investments Will Be Small

The National City Company, in its May letter, sounds a warning against placing too much dependence on the popular plan of building up of foreign credits in the United States through the purchase of foreign securities except through governmental agencies.

"Private credit is unable to cope with this situation. The needs are on too vast a scale and the people of this country are too far away to take a large part in it as individuals. We may ring the changes upon foreign investments and some will be made, but the total will be far below the sums needed. There is only one way in which the resources of Europe can be pledged in such manner as to promptly command credit upon a great scale, and that is through governmental agencies, the foreign national and municipal governments, and even then the results will be inadequate unless supported here by the United States Government.

The situation in Europes is not an inviting one in the eyes of the individual investor. The destruction of wealth and man-power has been appailing. the countries are burdened with debts beyond any previous experience, and most serious of all the whole social and industrial organization has been unsettled to such an extent that confidence in future policies and purposes is shaken. We are not expressing our own opinions about Europe, but stating the views which naturally are current, and which will interfere with popular investment in European securities at this time."

In view of the overwhelming success of the Victory Loan offering, predictions were made that the short-term note market from this time on will show gradual but substantial improvements in the next few weeks.

There was a disposition to take on securities yesterday by those who have been holding aloof from the market during the Victory Loan campaign and from all sections of the country there was said to have been a greater inquiry

The treasurer of the Pennsylvania Railrond Company is prepared to nerce delivery on Wednesday, May 14, of definitive bonds of the issue of \$50,000,000 Pennsylvania Railroad Company general mortgage 5 per cent B bonds, on surrender of interim certificates at the treasurer's office, Broad Street Station, Philadelphia, or at the office of the company, 85 Cedar street,

The investment houses now feel free to go ahead and push aggressively the sale of securities of this character, and, while it will require a few days to get their operating forces in line for such a campaign, no time will be lost in meeting the situation as it develops,

NO FEAR FOR WHEAT CROP

Diseases Brought From Australia
Won't Appreciably Affect Production
Washington, May 13.—(By A. P.)—
Although the two whent diseases recently
discovered in Madison county, Ill., and
which previously were unknown in this
country, may cause heavy losses to individual farmers, the losses in the area PROPOSALS FOR MANUFACTURE OF Diseases Brought From Australia which previously were unknown in this large to the state of the state med at the above address.

Which previously were unknown in this and Greases—Risw Materials Discountry, may cause heavy losses to individual farmers, the losses in the area also received here until 10 a. m. and then opened for furnishing and greases of greatest of previously were unknown in this to country, may cause heavy losses to individual farmers, the losses in the area affected will have no appreciable effect upon the total production of this year's and greases of greatest of July August and September, 1919. Further information on spelloation.

Wheat crop, said a statement issued to day by the Department of Agriculture. New York Stock Exchange at the an-

GOVERNMENT BONDS

LOCAL MEAT MARKET

LOCAL MANY TOWARDS Y.

The company starting the law gives an extraction of the company starting the law gives an extraction of the company starting the comp

GREEN,—May II. MARY A. widew of triends invited to tuneral services, Wed., 12 mill. Physics, Woodland Stringer, Woodland String

UNDERTAKERS

CHUYLERS BROAD AND

THE ATLANTIC REFINING CO. NEEDS ELECTRIC WELDERS CAULKERS RIVETERS ACETYLENE WELDERS COOPERS

ATLANTIC REFINING CO., EMPLOYMENT DEPARTMENT

FOREMAN—A first-class garnett man to act as foreman in mattress room; no mattress experience required, but must be a first-class carriett man; good salary to right party. U.S. Bedding Co., Memphis, Tenn.

GRINDER
EXPERIENCED ON GENERAL CUTLERY
APPLY BUREAU OF EMPLOYMENT
WANAMAKER'S

man. THE DAVIS LAUNDRY & CLEANING CO.
1516 East 69th st.
Cleveland, O.
LACE CURTAIN WEAVERS OF FIRSTCLASS GHARACTER AND ABILITY.
GOOD MACHINES CONSTANT WORK.
EXCELLENT WAGES CAN BE EARNED.
ONLY NOUNION MEN. NEED APPLY.
M 210. LEDGER OFFICE.

LINOTYPE OPERATORS AND AD-MEN WANTED. APPLY, FIFTH FLOOR. LEDGER BLDG., 6TH AND CHESTNUT STS.

MACHINISTS wanted, all-around men ex-perienced on engine repair work; none but first-class machinists need apply. William F. Ruwell, 719 Noble st.

MAN AND WIFE wanted by family of 2 persons; housework, cooking and lawn to care for. Apply, with references stating religious faith and wages

R 70, P. O. BOX 3484

Communicate with Factory Employment Office

ply National Riscuit Co., 1301 Glerwood ave.

GIRLS wanted to operate wire-stitching machines on folding paper boxes. Brown & Bailes Co., 410 N. Franklin st.

HOUSEREEPER. working: frust be good cook, with reference, to go out of town. Apoly 215 N. 17th st., after S. p. m. or before 10 a. m.

HOUSEWORK—Reliable colored woman, 3 in family, one who is willing to go away in summer: must have reference. Phone Germantown 5504 W.

BAKERS OF Cakes and Dies: Rood Wages Annly Mailer's 9th and Eim sis. Camden, BLACKSMITH, HIGH CLASE, WANTED CAPABLE OF MAKING REAVY FORDINGS OF ALL SHAPES, ESPECIALLY MARINE WORK; EXCELLENT OPENINO FOR GOOD MAN. CANADA FORGE CO. WELLAND, ONTARIO, CANADA.

WELLAND, ONTARIO, CANADA.

BOY about 16 in pawnshon; reference,
Heerwald, Lancoster ave, and Preston at
CAULKERS—Experienced cauthers wanted
for tank and boiler work, must be firstciass men; steady work. Atlantic Refining
Ca. Employment Department, Atlantic
Gate, 8144 Passyunk ave.

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geer 2 years no act; med callers, Abuly
stem, Mr. Helmid, 1637 Rainbridgs at
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MINSKILLED MEN FOR PRODUCTION WORK Ages 18 to 45 IN GOOD PHYSICAL CONDITION Wages and Working Conditions Right Apply in Person

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TOOL DESIGNERS With about 5 years' experience; men with practical toolmaking experience preferred, salary \$40 weekly to first-class men; per-manent. Address Employment, Lock Drawer 1072, Bailmore, Md.

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WANAMAKER'S

HOG ISLAND SHIPYARD OFFERS LONG-TIME

SATISFACTORY EMPLOYMENT TO

RIVETERS RIVETING GANGS PASSERS -PIPE BENDERS SHIPFITTERS, FIRST CLASS

> COPPERSMITHS APPLY

300 Walnut street See Mr. Shattuck or Mr. Philips 1521 Arch street See Mr. Swarts

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TRADE IN ONE TO SIX WEEKS AND PAY YOU WHILE LEARNING. FOR FULL PARTICULARS CALL ON

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