

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

VIOLENT GAINS ARE MADE ON NEW YORK EXCHANGE

Numerous Issues Join Upward Movement, With Advances Ranging From 5 to 17 Points—Oils Are Strongest

High Points in Today's Financial News

There was heavy trading on New York Stock Exchange, and numerous issues made violent advances. Oils were leaders. Curb business was large, with Savold Tire prominent. General liquidation weakened corn. Cotton was quiet and narrow. France declined to a new low level in foreign exchange market. Midvale Steel's profit for first quarter of 1919 was reported much below previous quarter and corresponding period of 1918. Bar silver advanced 5/8 of a cent in New York.

New York, May 7.—Violent advances were made in many stocks in today's trading, marking the further progress of the record-breaking bull movement which started more than three months ago and has continued without any substantial interruption. There were many stocks which were in urgent demand from the opening, and during the day numerous issues rose with gains ranging from 5 to 17 points.

The oil stocks were among the strongest features and made the greatest gains.

Texas Company advanced 17 points to 250 and Sinclair Oil was bought on a large scale when it crossed 66. Royal Dutch moved up more than 6 points to 113.

The copper stocks also came into prominence during the day, all those issues being in good demand.

United States Steel common stock acted in a favorable manner, first moving up 5/8 to 20 1/2, and then losing this gain when vicious attacks were made by the speculative element on the floor.

Other leading industrial issues were in demand from interests concerned in their management and financing. American Locomotive was a special feature, advancing 2 points to 78 1/2. Marine stocks were all in demand from banking interests, Marine common moving up 2 points to above 45 and the preferred more than 4 points to 114 1/2.

Railroad stocks shared in the upward movement to a good extent, with Canadian Pacific a special feature of the railroad list, advancing 2 1/2 points to 122.

There was active trading in the bond market all through the day, with the Liberty issues showing a reactionary tendency, the fourth 4 1/2's yielding about 10 points.

Railroads and other bonds were all in good demand, with many of them, including the traction issues, making substantial gains.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Previous Close, High, Low, and Close. Includes various stock symbols like Adams Express, Advance Rumely, etc.

New York Bonds

Table of New York Bonds with columns for Sales in 1919, High, Low, and Close. Includes various bond symbols like 2 1/2% Anglo-Frh 5 1/2's, etc.

WIDE ADVANCES ARE SCORED IN BIG PHILADELPHIA MARKET

Electric Storage Battery and Both Classes of General Asphalt Stock Are Active and Reach New Tops

Stock trading was on a large scale today on the Philadelphia exchange, with nearly all home issues showing some gain. Prominent leaders scored wide advances, several of them rising to new high records, and developed more activity than has been demonstrated for a long period.

In the early afternoon Electric Storage Battery assumed the leadership, changing hands at a new high price of 77 1/2, a gain of 2 1/2 points over yesterday's closing quotation, and sales of that issue approached a total of 5000 shares for the session, while it yielded only a small amount from the new top.

Philadelphia Electric and Tonopah-Belmont were active but steady, and Crump, Tonopah Mining and Philadelphia company found buyers at their previous closing levels, although slow. Philadelphia Company preferred gained a fraction, but was quiet.

URGENT NEED FOR ELECTIVE, HOME-STUDY COURSE

It is believed that negotiations are under way between Brazil and the French government for a portion of the 124,000 bags Rio and 2,940,000 bags Santos owned by the Brazilian government.

Liverpool Cotton

Liverpool, May 7.—Spot cotton was quiet today with prices unchanged on the basis of 17-25 for middling. The sales were 4000 bales. The receipts were 4000 bales, none American. Futures were quiet in the early dealings.

TRADE IN SECURITIES SAVOLD TIRE LEADS IS ACTIVE AND BROAD TRADE ON THE CURB

Displays of Strength Inter-dispersed With Periods of Reaction

Other Issues Generally Active. Aetna Explosives Continues to Move Upward

New York, May 7.—The most important feature of the trading on the Broad Street Curb today was the handling of business in New York Savold Tire stock.

The initial dealings in that issue were excited because of the appearance of buying orders on a large scale, which made the stock range from 52 to 60 within the first few minutes, followed by a reaction to 56.

Deals in other issues were generally active, with Aetna Explosives continuing its upward movement, selling at 12 1/2. General Asphalt, on large sales, ranged from 72 1/2 to 74, and Sinclair Oil moved up from 58 1/2 to 60 1/2.

International Rubber was again strong, selling at 32 1/2 to 33 1/2. Swift International was traded at 62 1/2 to 63.

One of the most interesting features of the trading was the development of strength in Triangle Film, which rose from 1 to 1 1/2.

United Profit Sharing was heavily traded in, about 20,000 shares selling at and above 25.

But this was not all in the way of constructive influence. The return of the Italian delegates to Paris, preceded by their credentials, which have been handed to the German delegates.

These factors, and the increasing impetus imparted to the Victory loan, were more than sufficient to offset the dampening influence of the Director General Hines's lugubrious review of railroad earnings.

While steel shares were barely steady, there was distinct strength in the equipment, shipping and oil groups. Texas Company ran through 249 in the last hour to a gain of some 16 points.

The Kennecott Copper Company reports for year ended December 31, surplus after taxes and all charges \$6,977,005, equal to \$2.50 a share on outstanding 2,787,959 shares of no par value, against surplus \$11,545,419, or \$4.14 a share in preceding year.

John E. Calkins, deputy governor of the Federal Reserve Bank for the Twelfth district, has been elected governor of the bank by the board of directors to succeed the late James Kennedy Lynch.

Bradley Copper reports for the year ended December 31, surplus after taxes and all charges of \$3,686,880, equal to \$1.42 a share on the \$12,933,330 capital stock, against surplus of \$2,866,111 or \$1.10 a share in 1918.

Sale of war savings and thrift stamps throughout the country in April totaled \$3,772,728, being the smallest month's total since the war savings campaign was inaugurated.

Reporting for the month of February the Western Union Telegraph Company shows total operating revenues of \$2,540,330, against \$2,261,562 the same total last year, or a gain of \$278,767, or 12.3 per cent.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, and Close. Includes various stock symbols like 50 Allia Inc, 20 Am Loe, etc.

INDUSTRIALS

Table of Industrial Stocks with columns for Mon. Close, Tue. Close, and Wed. Close. Includes various stock symbols like Aetna Explosives, Am Writing Paper, etc.

STANDARD OIL

Table of Standard Oil Stocks with columns for High, Low, and Close. Includes various stock symbols like Sinclair Oil, Royal Dutch, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for High, Low, and Close. Includes various stock symbols like American Petroleum, Gulf States, etc.

MINING STOCKS

Table of Mining Stocks with columns for High, Low, and Close. Includes various stock symbols like Big Ledge, Canadian Pacific, etc.

Junior Bankers Elect Officers

At the annual meeting of the Philadelphia Chapter, American Institute of Banking, the following were elected members of the board of governors:

Cottor Buyers and Sellers

New York, May 7.—May-Hopkins bid; July-Novman, Young, Heid and Rosenberg bid; Newman, Hartman, R. Hubbard, Johnson, Mitchell, W. G. Gumbert, Geer and Figgatt offered; September-Cons bid; Sigel offered; October-Russell, Reid, Watkins, Hubbard, Jr., Orvis, Newman, Fatman and Steinbacher bid; Rountree, G. Gumbert and Treask offered; November-Hopkins, Sellar and Geer bid; Rangan and Waters offered; January-R. Hubbard bid; Waters offered; March-Cons bid; Schill and Wallis offered.

LOCAL MEAT MARKET

The following report on the western dressed fresh meat trade in Philadelphia is furnished by the local livestock and meat market:

SALT CREEK PRODUCERS

This corporation, controlling the greater part of the Salt Creek pool, Wyoming, now has a production of 15,000 barrels of crude oil daily, all of which is taken by the Midwest Refining Company.

ANTONIDES & CO.

Investment Securities. First National Bank Bldg. Denver, Colo.

ERNST & ERNST

TAX SERVICE AUDITS AND SYSTEMS PHILADELPHIA 2023-2024 LAND TITLE BUILDING, Telephone-Loct 268

VICTORY LIBERTY LOAN NOTES

Table of Victory Liberty Loan Notes with columns for Rate, Callable, and Due. Includes various note symbols like 4 1/2%, 3 1/2%, etc.

MONTGOMERY & CO.

133 SOUTH 4TH STREET PHILADELPHIA 14 WALL STREET NEW YORK

FINAL NOTICE—IMPORTANT

To the Holders of the 5% Five-Year Convertible Golds Bonds due March 1, 1918, and 7% Convertible Trust Notes due September 1, 1918, of the

Eastern Power & Light Corporation

More than seventy-nine per cent of the Five-Year Convertible Gold Bonds of the Eastern Power & Light Corporation (including notes representing such bonds) have been deposited with the undersigned Committee. The Committee anticipates that it will soon be necessary for it to take definite action with respect to all of the bonds which it represents.

Financial Briefs

The New York Stock Exchange has stricken from the list American Steel Foundries common stock, \$100 par value, and admitted to the list the company's temporary certificates for common stock \$23.33 1/3 par value.

WIDE ADVANCES ARE SCORED IN BIG PHILADELPHIA MARKET

Electric Storage Battery and Both Classes of General Asphalt Stock Are Active and Reach New Tops

URGENT NEED FOR ELECTIVE, HOME-STUDY COURSE

It is believed that negotiations are under way between Brazil and the French government for a portion of the 124,000 bags Rio and 2,940,000 bags Santos owned by the Brazilian government.