

WESTERN BUSINESS WAITING FOR STEEL

Settlement of Price Problem Would Cause Boom—Money Conditions Satisfactory

Chicago, May 3.—While business conditions throughout western sections appear to have a more substantial undertone, there is enough nervousness in many lines of trade to keep general situation at steel approach to apprehensiveness.

GOSSIP OF THE STREET FOREIGN BUYERS ARE NOT WAITING FOR PEACE TREATY

Representatives From Several Countries Inspect Merchandise and Try to Arrange Credits—Gossip of the Street

WHEN speaking of the expected revival in business as soon as certain matters are decided upon, but more particularly the peace treaty, a local banker remarked that he discovered when in New York on Thursday that the financiers and merchants of foreign countries are not going to wait for the peace treaty or any other obstacle, but are beginning negotiations at once.

It is not surprising to find this situation at the present time, as the railroads of the country, which are, without question, the largest consumers of steel, have held aloof from the market with large quantities of steel.

Exporters of Cotton Fabrics Start to Inspect Cuba, Porto Rico, Colombia and Central America

The United States Shipping Board yesterday announced the allocation of the steamship Oskaloosa to the Oriental Navigation Company to carry general cargo between New York and Buenos Ayres.

Prospects for Selling Surplus of Copper

A broker whose concern is interested in copper stocks said that it was impossible for any outsider to estimate the surplus of the refined metal on hand in this country at the present time.

Small Bondholders Expect Much From Brokers

Just as a number of the large banking and investment houses were busy in the afternoon of the 1st inst.

Outlook for High Commissions to Brokers

When discussing the movement on the New York Stock Exchange for higher commissions, the principal member of a well-known banking and brokerage firm said he was in favor of it.

Increased Buying of Finished Steel Underlying Conditions of Industry Virtually Unchanged

New York, May 3.—There has been some increase in the buying of finished steel products during the last week, but this increase should not be confused as underlying any material change in the underlying conditions of the industry.

Butter, Eggs and Cheese

New York, May 3.—Butter—Lower and unsettled. Receipts, 8715 cases. Higher quotations, 84 1/2c to 85c.

BUSINESS NOTES Commercial failures this week in the United States are 120 against ninety-four last week, 125 the preceding week and 107 the corresponding week last year.

During the week ended April 29 the railroad administration showed a delivery of forty-seven locomotives, thirty-four from the American Works and thirteen from the Baldwin.

Production of copper by the leading producing company in April was, in most cases, below the output of the preceding month.

Exporters of cotton fabrics start to inspect Cuba, Porto Rico, Colombia and Central America has improved, but that business with Argentina continues to lag.

The American Mercantile Interchange Company was recently organized in Berlin for the purpose of facilitating the resumption of commercial relations with the United States.

Selling agents for carpet mills report that they have booked enough orders for the next six months and that they cannot accept more business until the October openings.

RELIGIOUS NOTICES

ARCH ST. CHURCH, 18th and Arch. The Rev. James J. Kelly, pastor, will preach at 10:45 on 'The Last Things in Religion.' ... BETHELM PRBYTERIAN CHURCH, Broad and Diamond sts.

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HEAR Hon. Carter Glass The Price of Peace United States War Film Music by 1st Regiment Band, U. S. Marines, and Victory Quartette Victory Loan Meeting STETSON AUDITORIUM Tickets Can Be Obtained at 1417 Walnut or 1715 Germantown Road MON. MAY 5 7.30 P.M. SHARP MERCHANTS: If you are a grocer, druggist, hardware dealer, tobacconist, clothier, furrier, jeweler—any kind of a storekeeper—you should not wait another day before subscribing to the Retail Public Ledger...

Philadelphia Markets

GRAIN AND FLOUR

WHEAT—Receipts, 120,543 bushels. Prices were unchanged. Quotations: Car lots in export elevator, government standard...

PROVISIONS

Demand was only moderate, but values were higher. Quoted in city market: Pork, 12 1/2c; beef, 12 1/2c; mutton, 12 1/2c...

REFINED SUGARS

Demand was only moderate and the market was unchanged. Quoted on a basis of 96 for the granulated.

DAIRY PRODUCTS

THESE—The market ruled firm, with demand for milk and cream. Quoted: New York and Wisconsin, whole milk...

POULTRY

LIVE—The market was quiet and unchanged with moderate but ample offerings. Quoted: Spring chickens, 4 1/2c...

FRESH FRUITS

The market was generally steady under moderate offerings and a fair demand. Quoted: Apples, 10c; pears, 10c; peaches, 10c...

VEGETABLES

The market was generally steady under moderate offerings and a fair demand. Quoted: Potatoes, 10c; onions, 10c; carrots, 10c...