Service and Stability

Business Banking for Business Men

The merchant, the firm or the corporation will find this institution always ready to render personal service. Our method of doing business creates confidence amongst our clients.

We offer an invitation to test our modern banking facilities, courteous treatment by employes and the counsel of officers.

Integrity Trust Company
Fourth and Green Streets

Capital $500,000
Surplus & Profit..$1,610,000

Spruce 343 Race 2553
Canadian Municipal Bonds
Bought—Sold—Quoted
FINCKE, BANGERT & CO.
Franklin Bank Bldg., Philadelphia
BOSTON NEW YORK

LIBERTY BONDS
BOUGHT and SOLD
Any Denominations
Samuel K. Phillips & Co.
507 CHESTNUT STREET
Members Philadelphia Stock Exchange

FINANCIAL

Annual Elections

OFFICE OF THE UNITED GAS IMPROVEMENT CO.
N. W. corner Broad and Arch sts.
Philadelphia, April 14, 1919.
The annual meeting of the stockholders of the United Gas Improvement Company will be held at the office of the company, northwest corner of Broad and Arch sts., Philadelphia, Monday, May 5, 1919, at 12 o'clock noon when an election will be held for a president and six (6) directors to serve for the ensuing year, and such other business will be transacted as may be brought before the meeting.
The stock transfer books will be closed from 3 p. m. Wednesday, April 23, 1919, until 10 a. m. Tuesday, May 6, 1919.
G. W. CURRAN, Secretary.

Annual Meetings

THE 38TH ANNUAL MEETING OF the Woman's Home Missionary Society of Philadelphia Presbytery is announced for Friday, May 2, in the Central North Broad Street Presbyterian Church, Broad and Green streets, at 2:30 p. m. An address by Mr. M. L. Girton, principal of the Tucson Indian Training School, follows the yearly reports in the afternoon. "Open Doors," a pageant, will be given in the evening.

Dividends

207TH SEMIANNUAL DIVIDEND
NATIONAL BANK OF GERMANTOWN PHILADELPHIA
Founded 1814
Germantown, April 30, 1919.
The directors have this day declared a semiannual dividend of 7 per cent. free of tax, payable May 1, 1919, to stockholders of record at the close of business April 30, 1919, and have added $25,000 to the surplus fund, making that fund $600,000.
Dividend checks will be mailed.
JOHN C. KNOX, Cashier.

THE CENTRAL NATIONAL BANK OF PHILADELPHIA
May 1, 1919.
The directors have this day declared a semiannual dividend of 12 per cent. free of tax, payable on demand. Checks will be mailed.
WM. Y. CONRAD, Cashier.

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

READJUSTMENT PROGRESS MADE ON NEW YORK 'CHANGE

Market Irregular, Due to Unsettlement From Discontinuance of Extra Steel Dividend, but Many Stocks Advance

High Points in Today's Financial News

The New York stock market recovered from shock caused by the discontinuance of extra dividends on Steel common. Market moved erratically, but leading changes were to higher levels. Oils led Curb trading, and advanced. Corn developed a big upward movement. Cotton was steady, but dull. Francs and lire were lower, and sterling firm in foreign exchange market. Bar silver declined slightly in London.

New York, May 1.—Before the day's trading had made much progress on the stock exchange it became apparent that, as far as the speculative situation is concerned, the reduction of the United States Steel dividend and its market influence as a disturbing factor is already a closed incident.

Liquidation naturally followed that action both yesterday and this morning, causing United States Steel common to decline today to 96½, but it was generally believed that the liquidation on this movement had wiped out all the speculative accounts that had been hanging over the market, and from now on a steadier tone would be shown in the long-time market leader.

There were irregular movements in many other stocks, brisk advances in the early trading being followed by sharp declines, but it was not long before accumulation of various issues caused violent advances, with some stocks making gains of from 5 to 8 points and a number of issues scaling the highest figures reached in recent times.

The marine issues were bought by strong banking interests, with Atlantic, Gulf and West Indies a prominent feature, advancing more than 7 points to 151. Marine preferred sold ex the special dividend of 10 per cent, recovering part of that dividend during the day.

The petroleum stocks became extremely strong the last half of the day, "Mexican Petie" advancing from 173½ to above 180 and Texas Company and Sinclair Oil both made substantial gains.

General Cigars was a feature of the specialties, advancing 7½ to 64.

Sugar stocks as a group were in demand at advancing prices.

Railroad stocks demanded attention, because of a buying wave in the late trading which carried San Francisco up from 20¾ to 24⅜, a new high for this movement. Southern Pacific advanced more than 1 point and Canadian Pacific advanced more than 2 points.

The bond market took on new conditions in today's trading, partly because of the recognition by the managers of the exchange of necessities for arranging for business on a far larger scale by making two different trading departments, one for government bonds and one for general issues.

Liberty Bonds were in good demand all through the day, wit hthe fourth 4¼s advancing to 94.22, compared with the low of 93.12 just a week ago.

STEEL LOSES PLACE AS WALL ST. LEADER

Group Furnishes Only Exception to Firm and Strong Market—Trade Reduced

Stock sales today on the New York exchange totaled 1,359,800 shares.

New York, May 1. The New York Evening Sun's financial review this afternoon is as follows:

Today's stock market was firm to strong in somewhat reduced volume of trading. The steel group, which was heavy, though scarcely weak, constituted about the only exception. United States Steel was but moderately dealt in and the price fluctuated narrowly between 96½ and 97, a concession of a fraction of a point. This situation seemed to point to the definite abdication of steel as the market leader.

With dividend disbursement restricted to 5 per cent on the common, it is a question if the stock is worth the prevailing quotation, from the investment point of view. This is not an investment market, however, and scant attention is being paid to dividend rates.

The corporation has possibilities which cannot be ignored by the speculator in its stock, and if the bull market continues on its present expansive scale or anything like it for much longer there may be some surprises in store.

At the beginning of next week there will be a triangular conference between the steel manufacturers, the industrial board of the Department of Commerce and the railroad administration again to consider the price schedule for steel products, but there is little expectation that the result will be different from that of the previous conferences.

Mills, meantime, are operating at only 40 to 60 per cent of capacity; business is almost at a standstill as far as new prospects are concerned, and the wage matter is intruding itself more and more insistently. If all this should develop into a real open market, in which prices could adjust themselves in a manner to attract new business even though they should be lower than now, there would be a fairly wide range for speculation.

The course of prices, outside the steel group, showed conclusively that the steel meeting did not really weaken the market. It happened to coincide with a more or less general desire to realize on profits and supplied something of a lever for the professional traders to depress the list with an opportunity of which they were glad to take advantage.

The equipment, shipping, sugar, motor, oil and leather shares were unqualifiedly strong, and numerous specialties likewise. Atlantic Gulf, American International, United States Food Products and Wilson Company were among the more striking performers. The lower-priced rails were lower in the main, but the others were firm and in some cases, like Southern Pacific and Canadian Pacific, quite strong.

Developments abroad favored the constructive side. There was nothing encouraging in the March showing of railroad earnings, but the street has by now become accustomed to a situation in which deficits overrule surpluses.

The forward movement continued unabated in the late session. The oils went into new high ground and the tobacco, chemical and food stocks fell into line vigorously. General Cigers gained more than 7 points. The steel shares did better, too United States Steel crossing 97. Buying spread into some of the minor rails, particularly Pere Marquet and St. Louis and San Francisco. Bonds were active. Liberty loan issues were strong, the fourth 4¼s selling above 94 for the first time in several weeks.

The money market presented no new feature. Time funds were nominal. Call loans renewed at 6 per cent, but the loaning rate dropped to 5¼ per cent later in the day.

In the foreign exchange market, francs weakened to 6.07 francs to the dollar compared with 6.03½ francs yesterday. Lire were under pressure and some of the neutrals also. Sterling continued firm.

Cotton held steady in a rather dull market. Corn was buoyant, advancing 7 cents or more a bushel. Oats were strong.

OIL ISSUES ADVANCE IN OUTSIDE MARKET

Houston Again Lifts Its High Record—Trade in Mines Is Large

New York, May 1.—Advances were made in many of the petroleum stocks traded on the Broad street curb, with the greatest gain recorded in Houston Oil, which moved up from 117 to 130, again lifting its high record.

Commonwealth Petroleum advanced 6 points to 49, and Sinclair Gulf advanced more than 2 points to above 55. Interest was attached to the dealings in the new company to be called Caddo Central Oil Refining, incorporated under the laws of the state of New York.

Cramp Shipbuilding was steady, selling at 122½. American Steel Foundries was dealt in on a large scale, more than 37,000 shares changing hands at 36½ to 35¼. Endicott-Johnson ranged from 68 to 70, that stock also selling at a new high record. Libby, McNeil & Libby sold at 32 to 31, and Swift International ranged from 61½ to 60.

Sterling Oil was strong, selling at 8⅝ to 8½. Fisk Rubber Tire sold at 35¾ to 36. Savold Rubber showed a strong tone, with sales at 41½ to 43.

Submarine Boat was steady, selling at 15⅝. United States Steamship sold at 25⅝.

The mining stocks were traded in on a large scale, with many of those issues making substantial gains.

INDUSTRIALS

	Bid	Asked	Yes. Close (Sale)
Actna Explosives	6½	9⅝	9⅝
Am Brit Mfg	6	7	6⅞
Am Marconi	4⅛	4⅝	..
American Writing Paper	7½	8	..
Air Reduction	50	55	..
Canadian Car rts	25	35	..
Can Car & Fdy pfd	70	30	..
Chemical Foam	6	8	..
Cherrolet Motors	240	..	..
Cramp	120	125	120
Curtiss Aeroplane	11	13	..
Carson Tool	3	5	..
Carbon Steel	90	95	..
Emerson Phonograph	4⅛	5	5
Hendee Mfg	17	25	..
Lake Torp Boat	2	2½	..
Lehigh Coal Sales	80	85	..
Lima Loco	41	45	42
Maxim Munitions	⅛	¼	..
Nat Aniline	32	33	32½
N Y Shipbuilding	41	43	42
Nor Am Pen Pulp	6⅛	6⅝	6⅛
Otis Elevator	60	65	..
Peerless Motor	27	28	27
Rome Eng	20	50	..
Scripps-Booth	25	50	..
Standard Motors	7½	8	..
Steel Alloys	5	8	..
Submarine	15	16	15⅝
Swift Int	60	61	59½
St Joseph Lead	12	13	..
Todd Shipbuilding	104	107	..
Triangle Film	⅜	1	..
United Profit Sharing	⅛	¼	1⅛
U S Steamship	2⅜	2½	2⅜
United Motors	45	49	..
World Film	⅛	⅜	..
Wright-Martin Avi	3	3¼	..

STANDARD OIL STOCKS

	Bid	Asked	Yes. Close (Sale)
Illinois	180	185	..
Ohio	387	392	..
Prairie Pipe	277	282	..
S Penna	277	283	..
S O N J	715	720	713
S O N Y	380	385	383

INDEPENDENT OIL STOCKS

	Bid	Asked	Yes. Close (Sale)
Barnett Oil & Gas	⅜	¼	⅜
Commonwealth	47½	48	..
Cosden & Co	9⅝	9¾	9½
Elk Basin	9⅝	9⅞	9⅝
Federal Oil	3¼	3½	3
Inter Petrol	29½	30	29¾
Houston Oil	122	125	117
Merritt Oil	31¼	31½	31½
Midwest Refining	176	172	171
Mex Petrol	3	3½	2⅞
Ohio Fuel	20	25	..
Simms Pet	⅞	1	1
Sequoyah	8⅛	8½	8⅛
Sinclair	8⅝	8⅞	..
Island	55	55½	55
Glenrock	8¼	8⅝	8⅝
	7¼	7½	7⅝

MINING STOCKS

	Bid	Asked	Yes. Close (Sale)
Big Ledge	⅛	⅜	⅜
Boston & Montana	..	..	..
Butte New York	60	65	60
Con Aria	⅛	⅜	..
C F S & Jerome	1	1⅛	..
First National	..	1	..
Goldfield Merger	1⅛	1⅜	..
Goldfield Cons	5	6	..
Goldfield Florence	17	19	18
Goldfield Kewanas	3⅝	4⅜	..
Green Monster	4	6	..
Hecla Mining	⅝	¾	..
Howe Sound	4⅝	5	4⅞
Independence Lead	3⅝	4¼	..
Jerome Verde	2	4	..
Jim Butler	..	..	..
Jumbo Extension	31	32	..
McKinley Darragh	13	15	13½
Magma Copper	48	50	..
Mother Lode	28	30	..
Mines Co of Amer	40	42	41
Nevada Hills	1 32	1⅛	..
Nevada Wonder	3	4	..
Nipissing	⅝	⅞	..
Ohio Copper	8⅝	9	..
Ray Hercules	3	4	..
San Toy	2	2⅛	2⅛
Stewart	7	8	..
Tonopah Extension	..	..	26
United Verde	2⅛	2¼	2⅛
West End Con	36	37	..
White Caps	⅛	⅛	⅛
Yerington	25	27	26
	6	7	..

BONDS

	Bid	Asked	Yes. Close (Sale)
Bethlehem 5s	101¼	101⅝	..
Cosden Oil 6s	93	97	..
Cosden & Co 6s	93	97	..
Cudahy 6s	162	162½	..
Russian Gov 5½s	53	55	55
Russian Gov 6½s	59	60½	60½
Southern Railway 5s	99⅛	99½	..
Sinclair Oil 6s	101	103	..
Cold Shipbuilding 6s	104	110	..

LACK OF PRESSURE HOLDS COTTON FIRM

Trading Not Particularly Active. Wall Street the Principal Seller

New York, May 1.—The strength of English cables and buying for the account of Liverpool houses promoted a local opening advance in the cotton market today of 9 to 28 points. Trading was not particularly active and prices held strong in the absence of important pressure. Wall Street firms appeared to be the principal sellers.

The opening advance was followed by a reaction of some 20 to 25 points, but the volume of liquidation was much smaller than it was yesterday, and the market turned steadier.

The more encouraging character of this morning's news from Paris probably helped the tone of the market, but the main factors on the recovery were the reports of an improved demand and firm southern spot markets.

Liverpool continued a buyer here, and there was a scattering trade demand on the advance, which carried active months some 24 to 32 points above last night's closing figures.

	Yest. Close	Today's Opening	11.00 a.m.	1.30 p.m.	2.30 p.m.
May	28.05	28.30	28.30	28.60	28.60
July	26.25	26.40	26.50	26.79	26.78
Dec.	24.00	24.15	24.15	24.50	24.40
Jan.	23.70	23.91	23.75	23.75	23.75
Mar	23.35	23.60	23.50	23.50	23.50

Financial Briefs

Roy C. Megargel and Warren Jerves, of Redmond & Co., New York, have been elected members of the Pittsburgh Stock Exchange.

New Jersey Zinc reports for quarter ended March 31 net income, after charges and federal taxes, $2,170,427, equal to $6.20 a share on $35,000,000 capital stock against net income of $2,313,969, of $6.61 a share in the December, 1918, quarter, and $3,603,796 or $10.29 a share in the March, 1918, quarter.

The New York subtreasury gained $215,000 from the banks yesterday, making a cash net gain since Friday of $4,618,000.

The March net operating income of the Gulf States Steel Company was $67,124, campared with $80,839 in February and $57,241 in January, making a total for the first quarter of 1919 of $205,204.

LOCAL MEAT MARKET

The following report on the western dressed fresh meat trade in Philadelphia is furnished by the local livestock and meat office of the bureau of markets, United States Department of Agriculture.
FRESH BEEF—Receipts light; market unchanged at yesterday close; demand fairly good.
STEERS—Receipts light; market steady to strong at $22 to $26; demand fair.
COWS—Receipts very light; market steady at $18 to $22; demand light.
VEAL—Receipts moderate; market steady at $14 to $22; demand quiet.
PORK—Receipts light, market steady to strong at $30 to $38; demand good.
LAMB—Receipts moderate; market steady at $20 to $24; demand light.
MUTTON—Receipts light, market steady at $12 to $20; demand fair.

NEW YORK STOCK SALES

	Previous close	High	Low	Close
Adams Express	31	31	30¼	31
Advance Rumely	32	32¼	31½	32½
Adv Rumely pf	68¾	69½	69	69½
Ajax Rubber	93¾	94¼	93	93¾
Alaska G Mines	3¼	..	..	..
Allis-Chal Mfg	38	38½	38	38½
Allis-Chal Mfg pf	94	91	93	93
Am Agricul Chem	111¾	113¾	112¾	113¾
Am Ag Chem pf	100	..	..	..
Am Beet Sugar	80	82½	81	81½
Am Can	53⅝	55⅛	54	54½
Am Car & Fdy	94¾	95⅝	94¾	95⅝
Am Cotton Oil	55	57	55½	57¼
Am Drug Syndi	12½	13	13	13
Am Express	83½	..	..	..
Am Hide & Lea	27¾	28¾	27¾	28
Am H & L pf	114⅛	116¼	113½	116
Am Ice	47½	56	48¼	49½
Am Ice pf	68	..	..	..
Am International	86½	89¼	86¼	86⅞
Am Linseed	54	54¼	53½	54¼
Am Linseed pf	95	..	..	..
Am Locomotive	74¼	76½	74½	75½
Am Loco pf	104⅞	..	..	..
Am Malting	21⅛	23⅛	21½	23⅛
Am Malt stpd	55¼	55¼	55¼	55¼
Am Smelt & Ref	71½	72	70⅝	71½
Am Steel Fdries	105½	106¼	104½	105⅛
Am Sugar Ref	128¾	130½	130	130½
Am Suma Tob	110	111¼	108⅝	110
Am Tel & Tel	104⅛	104⅛	103⅝	103⅞
Am Tobacco	206¾	208⅞	206⅞	206⅞
Am Tob pf new	100¼	100¼	100¼	100¼
Am Woolen	66½	66⅞	66	66⅛
Am Woolen pf	99¾	100	100	100
Am Writ P pf	44	46	44	44
Am Zinc L & S	14⅛	..	..	..
Am Z L & S pf	48	..	..	..
Anaconda Copper	61⅛	61⅛	61½	61⅛
Asso Dry Goods	43¼	43	42¼	42¼
Atch Top & S F	94	95	94¼	95
Atch T & S F pf	86¼	86½	86¼	86¼
Atl Coast Line	97⅝	..	..	..
Atl Gulf & W I	142½	151	143¼	148½
Atl G & W I pf	74	75¼	74	75
Baldwin Loco	90	91⅞	90¼	91⅞
Baltimore & Ohio	47⅞	48⅛	47¾	48⅛
Balto & Ohio pf	53¼	53½	53¼	53¼
Barrett Co	129	129½	128⅞	129
Beth S Class B	73	73½	71⅞	72½
Beth Steel 8% pf	100¼	..	..	..
Booth Fisheries	21¼	21½	20¾	21
Brook R Tran	21	20¾	20¾	20¾
Bruns T & R sec	10	10¼	10¼	10¼
Buffalo & Sus	72	..	..	..
Burns Bros	158½	..	..	..
Butte Cop & Zinc	7	7⅛	7	7
Butte & Superior	22	..	..	..
Butterick Co	24	..	..	..
Cal Packing	63	64	63¼	63¼
Cal Petroleum	27¼	27⅞	27¼	27¼
Cal Pet pf	72½	..	..	..
Calumet & Ariz	59¾	..	..	..
Canadian Pacific	161¼	163¾	161¼	163¾
Case (J I) Co pf	97	..	..	..
Cen Leather	78½	79⅛	78⅛	79½
Cer-Teed Pdcts	46	45½	45½	45½
Cerro de Pasco C	40¼	40¼	38⅞	39⅛
Chandler Motor	143	143	143	143
Ches & Ohio	61¼	62⅛	59½	62⅛
Chi & Alton	9	9	9	9
Chi G W pf	25⅛	25	25	25
Chi Mil & St P	38	38½	38¼	38½
Chi Mil & St P pf	68	68⅛	68⅛	68⅛
Chi & Nwrn	95¼	..	..	..
Chi R I & Pac	25⅛	25½	25	25⅛
C R I & P 6% pf	66½	66	66	66
C R I & P 7% pf	77½	77½	77½	77½
Chile Copper	22⅛	22¼	22¼	22¼
Chino Copper	36	36¼	35¼	35⅞
C C C & St L pf	66½	66½	66½	66½
Cluet Peabody	71¾	74	72	74
Colo Fuel & Iron	42½	42	41	41½
Colo Southern	28⅛	28	28	28
Col Gas & Elec	45½	45⅞	45½	45½
Consolidated Gas	96⅞	..	..	..
Continental Can	78⅛	79¼	79	79
Corn Prod Ref	61½	62¼	61¼	62½
Corn P Ref pf	106¼	107⅛	106¼	107⅛
Crucible Steel	70	71⅛	69⅞	71
Crucible Steel pf	94¼	..	..	..
Cuba Cane Sugar	32¼	32½	31	32⅛
Cuba C S pf	78	79½	78½	79
Cuban-Am Sug	192½	..	..	..
Delp & Hudson	105½	..	..	..
Del Lack & West	180	..	..	..
Denver & Rio Gr	6⅞	6¼	6¼	6½
Den & Rio Gr pf	8½	8	8	8
Detroit Un Rys	92	..	..	..
Dul S S & Atl	3	..	..	..
Erie	16⅞	17¼	17	17
Erie 1st pf	27⅞	28⅛	27⅞	28⅛
Erie 2d pf	18¼	18½	18½	18¼
Fed Min & Sm	12	12	12	12
Fisher Body	50	..	..	..
Gaston W & W	29	29⅛	28½	29⅛
General Cigar	56½	62⅞	57⅛	62½
General Electric	160	161½	160⅞	161½
General Motors	180½	182½	180¼	181½
Gen Motors pf	90½	..	..	..
Gen Motors deb	90½	90⅞	90¼	90⅞
Good (B F) Co	72¼	72⅞	71¼	71⅞
Goodrich pf	108	..	..	..
Gr Northern pf	92¼	93⅛	92¼	93⅛
G N ofs for ore p	42½	43¼	42⅞	43¼
Greene-Can Cop	39¼	..	..	..
Gulf States S	53½	..	..	..
Haskell & Barker	52⅞	53½	53	53
Inspiration Cop	49⅛	49⅞	49	49¼
Interborough Con	4	4	4	4
Inter Con pf	13	13½	13½	13½
Internat Agricul	20	22⅞	20½	22⅞
Inter Harv new	131½	134	131⅞	133
Inter Mer Mar	40¼	42⅛	40⅞	41¼
*Inter Mer M pf	118¼	110¼	108⅞	110½
Internat Nickel	26⅛	26¼	25¼	25⅞
Internat Paper	52	52⅞	51½	51¼
Inter P pf stpd	75½	..	..	..
Iowa Central	4½	..	..	..
Jewel Tea	38	37½	36⅞	36⅞
Kan City So	22	23¼	21½	23¼
Kelly-Spring T	124¼	126¼	125¼	126¼
Kennecott Cop	32	32⅞	31⅞	32
Keystone T & R	100	99¼	93⅞	99½
Lack Steel	70½	70¼	70	70¼
Laclede Gas	70	..	..	..
Lake Erie & West	9	..	..	..
Lee Rub & Tire	34	36⅛	33⅞	35⅞
Lehigh Valley	55½	55¾	55¼	55¾
Loose-Wiles Bis	52⅞	..	..	..
Lorillard P Co	152½	152	152	152
Marlin-Rockwell	77	..	..	..
Manhattan Elev	74	..	..	..
Manhat Shirt	113	112¼	111	111
Maxwell Motors	41	41½	40	40
Maxwell M 1st pf	69	69	69	69
Maxwell M 2d pf	32¼	31⅞	31¼	31¼
May Dept Stores	86	..	..	..
Mexican Petrol	175	180¼	173½	179
Mexican Pet pf	106¼	..	..	..
*Miami Copper	23½	22⅞	22¾	22⅞
Midvale Steel	45¼	45¼	44¾	44¾
Minn & St L new	11¼	13⅛	12½	13⅛
Miss Kan & Tex	9⅝	9⅝	8⅞	9⅝
Miss K & T pf	16¼	16	15½	15
Missouri Pacific	28½	29	27½	29
Missouri Pac pf	53½	54½	53	54½
Montana Power	70¼	70	70	70
Nat Acme	36½	36½	36	36½
Nat Biskuit	118	..	..	..
Nat Cloak & Suit	84	85	84¼	85
Nat Con & Cable	19¼	19½	19¼	19¼
Nat Enam & St	60	61	60	60¼
Nat Lead	72¼	74¼	72	74⅛
Nat Lead pf	109¼	108	108	108
Nat R of M 2d pf	10¼	11	10½	10¼
Nev Con Cop	16⅛	16¼	16¼	16¼
New Or T & M	32	..	..	..
N Y Air Brake	109	..	..	..
N Y Central	75	75½	75	75
N Y Dock	29½	31	30½	31
N Y Dock pf	50½	..	..	..
N Y N H & H	29½	30	29¼	30
N Y Ont & Wes	20¼	..	..	..
Nor & Western	105	105	104⅛	105
North American	52½	55½	55	55
Northern Pacific	93¼	93⅛	92⅝	93
Nova Sco S & C	64½	64⅞	63¾	63¾
Ohio Cities Gas	43⅛	46	43¾	44⅞
Ohio Fuel Sup	50½	..	..	..
Ontario Mining	7¼	..	..	..
Okla Prod & R	10¼	10⅞	10⅝	10⅝
Owens Bot Mac	54	54	54	54
Pacific Mail	37½	38	37¼	38
Pac Tel & Tel	27½	26½	26½	26½
Pan Am Pet & T	82⅞	86	82¼	85½
Penn Seaboard S	27½	..	..	..
Penn Railroad	44⅞	44⅛	44	44⅛
People's Gas Chi	48¼	..	..	..
Pere Marquette	17	18¼	17½	18¼
*Pere Marq pf	60½	60½	60½	60½
Philadelphia Co	41	41⅛	40¾	41¼
Pitts C C & St L	44¾	45	45	45
Pierce-Arrow	50½	51	50½	50¾
Pierce Oil	25½	25½	25	25¼
Pitts Coal	50¼	51⅞	50	51⅛
Pitts Coal pf	87	..	..	..
Pitts & West Va	36	36¼	36	36¼
Pressed S Car	74½	74½	74	74¼
Pullman Co	119⅝	119	119	119
Punta A Sugar	58⅞	59¼	58¼	59¼
Ry Steel Spring	87⅞	88¼	86½	88
Ray Cons Cop	20⅛	20¼	20⅛	20¼
Reading	84	85½	83¾	85½
Reading 1st pf	36	..	..	..
Rep Iron & Steel	82¼	81⅛	80½	80¼
Rep I & S pf	103⅞	..	..	..
Roy D Am shares	107½	110¼	109	109
Roy D N Y shares	108½	109¼	107¼	108½
St L-San Fran	21	24¾	20½	24⅞
St L-San Fran pf	32	36¼	31⅞	36¼
Savage Arms	53½	..	..	..
Saxon Motor	7¼	7¼	7¼	7¼
Seaboard Air L	9	9	9	9
Seaboard A L pf	18¼	..	..	..
Sears R & Co	185	185¼	185¼	185¼
Sears R & Co pf	120	..	..	..
Sinclair O Ref	58⅛	60¼	58½	59¼
Sloss-Sheff S & I	52¼	52⅞	52¼	52¾
Southern Pacific	106¼	107¼	106⅛	107¼
S Porto Rico Sug	170	170	170	170
Southern Rwy	28⅛	29⅛	28⅛	29⅛
Southern Rwy pf	68½	68½	68⅛	68⅛
Stan Milling pf	93¾	..	..	..
Stromberg Carb	43	43	43	43
Studebaker Co	75	77½	76	76½
Stutz Motor	57¼	59⅛	57½	57½
Superior Steel	3⅞	..	..	..
Tenn Cop & Chem	14½	15½	14⅛	15½
Texas Co	224	227¼	222⅞	226½
Texas & Pacific	44¾	45¼	44	45
Tex Pac Land T	380	400	390	400
Tide Water Oil	230	..	..	..
*Tobacco Prod	86⅞	87¼	86½	87½
Tob Prod pf	100	100¼	100¼	100¼
Tol St L & W pf	12	13	12	12½
Transue & Will	40	..	..	..
Underwood Type	164	..	..	..
Union Pacific	130½	131⅛	130½	131
United Alloy S	45¼	..	..	..
Un Cigar Stores	131¼	132⅛	131½	132
United Fruit	174	175⅛	172½	175⅛
Un Rys Invest	14⅞	14⅞	14¼	14½
Un Rys In pf	28⅞	29	28¾	29
U S Cast I P & F	25¼	26¼	25	26¼
U S C I P & F pf	62	..	..	..
U S Express	24¼	..	..	..
U S Food Prod	75½	77¾	75⅛	77
U S Ind Alcohol	150¼	152¾	151¼	151¼
U S Ind Al pf	108	107½	107½	107½
U S Realty & Im	43	44¼	42	44¼
U S Rubber	94¼	95¼	92½	93⅞
U S Rub 1st pf	111½	112¼	112	112
U S Smelt R & M	49	49¼	49	49
U S Steel	97½	97½	96½	97¼
U S Steel pf	116⅞	117⅛	116⅞	116⅞
Utah Copper	75¼	75½	75⅛	75⅛
Utah Securities	17¾	18	18	18
Va-Caro Chem	63⅛	66	63	65⅝
Va-Caro C pf	112½	112¼	112½	112½
Va Iron C & C	60	60	60	60
Wabash	8⅞	8⅞	8⅞	8⅞
Wabash pf A	32½	33	32¼	33
Wabash pf B	19⅞	20½	20¼	20½
West Maryland	10½	10¾	10½	10⅝
Western Union	88⅞	88	87½	87½
Westing E & M	50¼	51½	50¼	51
Wheeling & L E	9	9⅝	9	9⅛
White Motors	58	59	58	58
Wilson & Co	82¾	86	83¾	84½
Wilson & Co pf	100¼	101	100½	101
Willys-Overland	33¾	35	34	34