

HAAS & CARR Public Accountants Specialists in All Income Tax Matters PENNSYLVANIA BUILDING PHILADELPHIA, PA.

U. S. LIBERTY BONDS \$50, \$100, \$1000 BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loeb

THE OFFICE OF THE UNITED GAS IMPROVEMENT CO. The annual meeting of the stockholders of the United Gas Improvement Company will be held at the office of the company on Monday, May 5, 1919.

THE GUARD NATIONAL BANK OF PHILADELPHIA, APRIL 30, 1919. Capital and profits \$7,700,000. Surplus and undivided profits \$1,000,000.

BIG DROP IN COTTON ON GENERAL SELLING Heavy Selling Gathers Force as Stop-Loss Orders Are Uncovered

NEW YORK COFFEE MARKET New York, April 30.—Influenced by strong cables from Brazil, the local market for coffee futures this morning opened firm, with May unchanged and other months twenty to thirty points higher.

LOCAL MINING STOCKS TONOPAH STOCKS Jim Butler Bid Ask MacNamara 34 35 Midway 28 29 Montana 28 29 Nevada 28 29

DIVIDENDS DECLARED Eastern Steel Company, quarterly of 1% per cent on first and 1 1/2 per cent on second preferred, payable July 15 to stock of record July 7.

CHICAGO BUTTER AND EGGS Receipts, 10,000 cases. Receipts, 10,000 cases. Receipts, 10,000 cases.

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STEEL DECLINES SHARPLY, MAKING MARKET IRREGULAR

Selling of Usual Leader Is Heavy and From Important Sources. American Foundries and Rubbers Strong

New York, April 30.—The stock market was called on all through the day to stand what might be regarded as the tearing away of Steel common, the chief industrial of the world, from its long maintained position of stock market leadership.

United States Rubber rose more than 7 points to 95 and in the final trading a long list of stocks were bought with a good deal of vigor, the majority of the issues traded in ending the day with some amount of gain.

DROP IN STEEL FAILS TO EFFECT WALL ST. STEEL INDUSTRIALS ARE ACTIVE ON CURB

Strong Spots and Stronger Oils the Weak Feature in a Groups Not Lacking—Rails Otherwise Strong Market. Are Sluggish and Heavy Cramp Moves Up

Steel sales today totaled 587,300 shares. New York, April 30.—The New York Evening Star's financial review this afternoon is as follows: The price of United States Steel common stock broke around 4 points, to close at 97 1/2, in today's stock market.

From the opening trading was in very large volume, with a few large lots changing hands before a lull. In business of such large proportions many sell aggressively, while as many others perhaps buy aggressively.

These varied forms of activity may not infrequently be all at play at the same time because the market is nation-wide in its scope which implies many interests giving rise to conflicting manifestations.

It was felt that Premier Orlando was in a more conciliatory mood and that Lloyd George's advice to him about the question over Shantung was reported adjusted, and Lening was rumored to be in it.

There was definite improvement throughout the industrial list in the last hour. The steels were more backward in recovering than the others, but United States Steel managed to get above 98, the most spectacular rise in the rubber and tire group.

Cotton Buyers and Sellers New York, April 30.—Old style July—Orvis bid; Hyman offered. October—Hartman and Cupp bid. Started rubber running up to 43, a gain of more than seven points.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Previous, High, Low, Close, and various stock symbols like Adams Express, Am Ag Chem, etc.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, Close, and various stock symbols like 30 Am Can, 92 Am Gas, etc.

New York Bonds

Table of New York Bonds with columns for Sale in, High, Low, and various bond symbols like 50 Amer Agr 5s, 35 Anglo-French 5s, etc.

Standard Oil Stocks

Table of Standard Oil Stocks with columns for Bid, Ask, and various stock symbols like Am Petroleum, Am Petroleum, etc.

Independent Oil Stocks

Table of Independent Oil Stocks with columns for Bid, Ask, and various stock symbols like Am Petroleum, Am Petroleum, etc.

Mining Stocks

Table of Mining Stocks with columns for Bid, Ask, and various stock symbols like Am Petroleum, Am Petroleum, etc.

LOCAL STOCK MARKET BROAD AND MOST ISSUES ARE LOWER

Wide Decline for Steel Common Brings Downward Movement for Other Stocks—Rapid Transit Holds Firm

Trading became much heavier on the Philadelphia Stock Exchange today, but while several of the usual local leaders showed fair activity, the wide decline and momentum of United States Steel common had a bad effect on values.

Lake Superior Corporation was naturally influenced by the course of Steel, but it did not develop special weakness, although lower, and Baldwin Locomotive, on moderate transactions, lost only a little more than a point.

Rapid Transit trust certificates held their firm position, and on a fair turnover advanced slightly. Philadelphia Traction was steady, but Union Traction preferred and Lobbig Navigation declined.

Financial Briefs

A special meeting of the stockholders of the Central of Georgia Railroad is called for May 28, to vote on a bond issue of \$5,000,000.

MONEY-LENDING RATES

New York.—Money on call, mixed collateral, opened today at 2 1/2 per cent for lending and renewing.

FOREIGN EXCHANGE

New York, April 30.—At 4:05 p.m. for demand sterling and 4:00 p.m. for cables, declines in foreign exchange were shown of 1 1/2 as compared with Tuesday's opening figures.

PHILADELPHIA—Call, 5 1/2 per cent; time 5 1/2 to 6 per cent.

LIBERTY LOAN NOTES

Table of Liberty Loan Notes with columns for Rate, Callable, Due, and various note symbols like 3 1/2%, 4%, etc.

BANK CLEARINGS

Table of Bank Clearings with columns for Bank, Amount, and various bank symbols like Am Petroleum, Am Petroleum, etc.

RAILROAD EARNINGS

Table of Railroad Earnings with columns for Railroad, Increase, and various railroad symbols like Am Petroleum, Am Petroleum, etc.

SEE IT THROUGH!

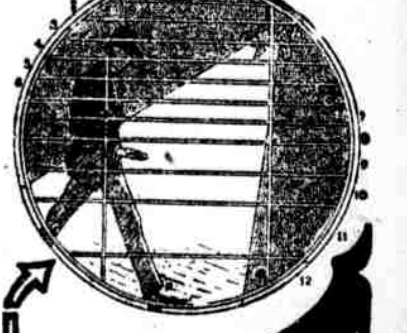
FINISH THE JOB National City Company 1421 Chestnut St. Philadelphia

VICTORY LIBERTY LOAN NOTES

Table of Victory Liberty Loan Notes with columns for Rate, Callable, Due, and various note symbols like 3 1/2%, 4%, etc.

MONTGOMERY & CO.

ERNST & ERNST TAX SERVICE AUDITS AND SYSTEMS PHILADELPHIA



Wasted Light Can and should be avoided. Concentrate your light on the road. Equip your car with the 'Osgood' way: 74% more light than an ordinary lens—910% more road light than a ground lens.

Osgood Long Distance Lens Cost no more than ordinary lens. Give the best and most suitable light. Keeps light under control. Flashes it where most needed—on the road, a waist-high beam. A safety light that diffuses and dims without a blinding glare to other motorists and pedestrians. Eliminates troublesome dimming devices; complies with all motor lighting regulations.

Price, \$2.90 a Pair And According to Size Gaul, Derr & Shearer Co. 217 N. Broad St. Buy Through Your Dealer