

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Sound Financial Advice from a reliable source has helped many a man to solve successfully business problems that might otherwise have proved embarrassing. As a Depositor of the Continental-Equitable Title & Trust Company, your problems will receive the same careful consideration as our own. It is YOUR bank—use the service your way. It will help you as it has helped others.

SALESMAN REPRESENTATIVE BANKING HOUSE DESIRES AN EXPERIENCED BOND SALESMAN FOR PHILADELPHIA AND ITS VICINITY. CORRESPONDENCE STRICTLY CONFIDENTIAL. B 229, LEDGER OFFICE

Canadian Municipal Bonds Bought—Sold—Quoted FINCKE, BANGERT & CO. Franklin Bank Bldg., Philadelphia

THE GUARDIAN SOCIETY OF SCOTLAND, LTD., EDINBURGH ESTABLISHED 1801

U. S. LIBERTY BONDS \$50, \$100, \$1000 BOUGHT, SOLD, RECOMMENDED FOR INVESTMENT

LIBERTY BONDS BOUGHT AND SOLD Samuel K. Phillips & Co. 807 CHESTNUT ST.

THE CHURCH NATIONAL BANK CHESTNUT STREET WEST PHILADELPHIA

NEW YORK COFFEE MARKET New York, April 29.—The coffee market started active and higher, with the demand for December and March quite general.

LOCAL MINING STOCKS TONOPAH STOCKS

GOLDFIELD STOCKS

MISCELLANEOUS

DIVIDENDS DECLARED

GOVERNMENT BONDS

STOCK TRADING CONTINUES LARGE ON BIG EXCHANGE

Many Issues Advance, Gains Ranging From 2 to Around 10 Points—Marines and Steel Common Prominent

High Points in Today's Financial News Sales on New York Stock Exchange again went above a million shares, with marines and steel common prominent.

New York, April 29.—Another day was added to the long list of million-share trading days, with bullish activities continuing to control price movements.

The marine group led the most prominent piece all through the day's trading, with the greatest advance in those stocks made in Atlantic, Gulf and West Indies which rose nearly 10 points to above 147.

Bonds were in increased demand, with the Liberty issues steadily bought by strong interests.

NEW YORK STOCK SALES

Table listing various stocks such as Adams Express, Advance Bureau, Am Ry, etc., with columns for Last, High, Low, and Close.

Philadelphia Stocks

Table listing Philadelphia stocks such as 7 Am Gas, 40 Bald Loc, 19 L Schuy, etc., with columns for High, Low, and Close.

P. R. T. CERTIFICATES GAIN AND ARE ACTIVE LEADERS

Their Prominence Arouses Discussion as to Possibilities of Move for Increased Fares—Market Broad

Outside of a few issues, the Philadelphia stock market was quiet today, but it showed a broader tendency, with quite a number of arbitrage issues changing hands.

The activity shown by the certificates, coupled with advertising of local fare rates as compared with those of other cities, led to a wide discussion in the Street of the possibility of efforts being made in the early future by the Rapid Transit Company to increase the fares.

Steel common came out late and advanced, while Baldwin Liberty issues, on an early sale, yielded 7/8.

Earnings of P. R. Lines East Decrease

Gross earnings of the Pennsylvania Railroad lines east in March, which were made public by the Interstate Commerce Commission today, were \$27,314,300, an increase of \$1,810,140 over March of last year.

Reading Railway's Earnings Decrease

The Philadelphia and Reading Railway earnings report for March shows a large decrease, as compared with the same period of 1918.

New York Bonds

Table listing New York bonds such as 10 Am Apr 5s, 10 Am Apr 5s, etc., with columns for High, Low, and Close.

Railroad Earnings

Table listing railroad earnings for various lines such as Erie Railroad, Delaware, Lackawanna and Western, etc.

TRADE IN WALL ST. CURB TURNS HEAVY IS ON LARGE SCALE AFTER BRISK START

Some Groups Advance, While Early Interest Centered on Others Recede—Break in Cudary Packing, Which Makes Initial Appearance

Stock sales today on the New York Exchange totaled 1,530,800 shares.

In its broad aspects, today's stock market was much like yesterday's. Trading was in the same large volume.

Local banking interests were the heaviest buyers, but there was a demand from Boston and Chicago.

Swift International, after selling at 55, advanced to 57, and Liberty, which had been at 124, advanced to 125.

Profiteers on the speculative side were supplied by the shipping stocks.

The rails were irregular within a more or less narrow range.

The market was active and higher, with the demand for December and March quite general.

There was a firmer tone in money. Call loans renewed at 6 per cent, which was the trading rate until well into the afternoon.

Sterling, francs and lire were somewhat easier. With the exception of pesos, which receded slightly, neutral rates were scarcely changed.

The foreign trade figures analyzed by a prominent banking institution attracted comment, showing as they did that the foreign trade of this country promises to approximate the huge figure of \$10,000,000,000 by the end of the fiscal year on June 30 next.

STANDARD OIL STOCKS

Table listing Standard Oil stocks such as Standard Oil of Ind, Standard Oil of N.Y., etc.

INDEPENDENT OIL STOCKS

Table listing independent oil stocks such as Hamlet Oil & Gas, Standard Oil of Ind, etc.

MINING STOCKS

Table listing mining stocks such as Big Ledge, Montana, Butte, etc.

LOCAL MEAT MARKET

The following report on the western district meat trade in Philadelphia is furnished by the local livestock and meat office of the Bureau of Markets, United States Department of Agriculture.

CANADIAN PACIFIC

Table listing Canadian Pacific earnings and other financial data.

NEW YORK STOCK MARKET

Table listing New York stock market activity and volume.

NEW DELAWARE CORPORATIONS

Dover, Del., April 29.—The following charters were filed today: Polish American Steamship Corporation authorized capital \$4,000,000.

Liverpool Cotton

Liverpool, April 29.—Spot cotton was quiet today with prices steady on middling, old contract, at 7.08 1/2.

FIELD DAY FOR BEARS IN THE COTTON MARKET

Severe Slump Occurs, With Heavy Liquidation of Long Holdings—Oats Recede

Chicago, April 29.—There was a severe slump in the cotton market today, with heavy liquidation of long holdings.

REALIZING SALES HEAVY AND PRICES TOUCH HIGH LEVELS

Chicago, April 29.—The strength of the cotton market over the holiday led to a revival of buying at the opening of the market this morning.

MONEY-LENDING RATES

Table listing money-lending rates for various terms such as 30 days, 60 days, etc.

STEAMSHIP NOTICES

JAVA-PACIFIC LINE DIRECT SERVICE

SAN FRANCISCO TO NETHERLANDS EAST INDIES

FOREIGN EXCHANGE

COTTON BUYERS AND SELLERS

BANK CLEARINGS

U. S. Deposits to be Withdrawn

CHICAGO BUTTER AND EGGS