HAAS & CARR
Public Accountants
Specialists on All Income Tax Matters
PENNSYLVANIA BUILDING
Spruce 915 PHILADELPHIA, PA.
EDUCATIONAL

U. S. LIBERTY BONDS
$50, $100, $1000
BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT
Newburger, Henderson & Loeb
1410 CHESTNUT STREET
Members N. Y. and Phila. Stock Exchanges

FINANCIAL
Dividends

FRANKLIN NATIONAL BANK
Chestnut Street West of Broad
Philadelphia, April 21, 1919.
At the regular meeting of the Board of Directors of this Bank held this day a semi-annual dividend of 10% and an extra dividend of 8% were declared, free of tax, and payable May 1, 1919, to stockholders of record at the close of business April 30, 1919. Checks will be mailed.
J. WM. HARDT, Cashier.

THE GIRARD NATIONAL BANK
Philadelphia, April 22, 1919.
At the regular meeting of the Board of Directors of this Bank held this day a semiannual dividend of ten per cent (10%) was declared, free of tax and payable May 1 to stockholders of record at the close of business April 22, 1919. Checks will be mailed.
CHARLES M. ASHTON, Cashier.

THE LEHIGH COAL AND NAVIGATION COMPANY
Philadelphia, April 23, 1919.
Dividend No. 162.
The Board of Managers this day declared a quarterly dividend of TWO PER CENT ($1.00 per share) on the capital stock of the Company, payable May 31, 1919, to stockholders as registered on the books of the company at 3 o'clock p. m. April 30, 1919. Checks will be mailed to stockholders who have filed permanent dividend orders.
HENRY H. PEASE, Secretary.

COMMERCIAL TRUST COMPANY
Philadelphia, April 24, 1919.
At a meeting of the Board of Directors, held this day, a Quarterly Dividend of Four (4) Per Cent was declared on the capital stock of this Company, payable May 1st, 1919, to shareholders of record on the 30th instant.
Checks will be mailed.
H. W. STEHEEST, Treasurer.

THIRD NATIONAL BANK
Philadelphia, April 24, 1919.
The Directors have this day declared a semi-annual dividend of six (6) per cent, free of tax, payable May 1, 1919, to stockholders of record of April 30, 1919.
Checks will be mailed.
W. CLIFFORD WOOD, Cashier.

Annual Meetings

OFFICE OF THE UNITED GAS IMPROVEMENT CO.
N. W. corner Broad and Arch sts.
Philadelphia, April 11, 1919.
The annual meeting of the stockholders of the United Gas Improvement Company will be held at the office of the company, northwest corner of Broad and Arch sts., Philadelphia, Monday, May 5, 1919, at 12 o'clock noon, when an election will be held for a president and six (6) directors to serve for the ensuing year, and such other business will be transacted as may be brought before the meeting.
The stock transfer books will be closed from 3 p. m., Wednesday, April 23, 1919, until 10 a. m., Tuesday, May 6, 1919.
G. W. CURRAN, Secretary.

THE NINETY-NINTH ANNUAL MEETING of the APPRENTICES' LIBRARY COMPANY will be held at the Library, Broad st. above Spring Garden, on TUESDAY, April 29th, at 8 p. m., for the election of officers for the ensuing year and other business of the Company.
BENJAMIN CADBURY, Secretary.

HOMES AND POULTRY FARMS
Large home sites which equal seven city lots equipped with modern poultry plants at once. Eight Hundred to One Thousand dollars on easy terms at Springfield Manor. Ten minutes from 69th Street Terminal. Homes designed and built ready for occupancy within sixty days.
WALLACE & ZOLLERS
305 Otis Building
Phone Spruce 337

DIVORCE NOTICE

TO MARGARET I. HAYES, LATE of Philadelphia, Pa.:
Whereas, Frederick C. Hayes, your husband, has filed a libel in the Court of Common Pleas No. 4, of Philadelphia County, of December term, 1918, No. 891, praying a divorce against you, now you are hereby notified and required to appear in said Court on or before Monday, the 5th day of May next, to answer the complaint of the said Frederick C. Hayes, and in default of such appearance you will be liable to have a divorce granted in your absence.
HARRY C. RANSLEY, Sheriff of Philadelphia.

EARLY COTTON PRICES SHOW GOOD ADVANCES

Trade Buying, Coupled With Demand From South and Liverpool, Factors

COTTON BELT WEATHER CONDITIONS

New York, April 25.—Following temperatures were recorded in the cotton belt this morning: Knoxville, 35; Nashville, 36; Chattanooga, 40; Wilmington, Atlanta and Oklahoma, 46; Memphis, 48; Meridian and Little Rock, 52; Abilene and Fort Smith, 54; Macon and Augusta, 56; Shreveport, Vicksburg, Charleston and Savannah, 60; San Antonio, 64; Pensacola, 66; Corpus Christi, Galveston and Jacksonville, 68, and Tampa and New Orleans, 70.

New York, April 25.—Trade buying, coupled with demand from the South and Liverpool, advanced first cotton prices five to eleven points this morning. Trading was not in large volume, but the undertone was very steady, and later prices more than held the opening advance.

The early advance carried the active months about thirty to forty-five points above last night's closing figure. Old crop months were relatively firm, with May selling back to within three points and July to within five points of yesterday's high records.

Later deliveries did not recover more than half of yesterday's high losses, however, and the market became irregular with trading comparatively quiet.

A private cable from Liverpool reported a steady market with near months firm on an advance in the official value and small offerings. The Italian political situation, according to this cable, was almost ignored, as the market expected a satisfactory solution within the next few days.

The board of managers of the exchange voted not to open the exchange next Monday, following similar action by the New Orleans cotton exchange, which will observe that day as a holiday to welcome home Louisiana soldiers and sailors.

Receipts at the ports for the day are estimated at 15,000 bales, against 42,613 a week ago and 12,619 a year ago.

OLD STYLE

	Yest. close	Today's opening	11:00	1:00	2:30
July	25.77	26.10	26.10	26.00	26.00
October	23.70	23.84	23.84	23.84	23.84

NEW STYLE

May	27.8[illegible]	27.85	27.85	28.18	27.90
July	26.1[illegible]	26.25	26.33	26.40	26.36
October	24.53	24.60	24.66	24.64	24.63
December	24.10	24.10	24.18	24.18	24.18
January	....	23.80	23.80	23.80	23.80

Extra by Yale & Towne

New York, April 25.—The Yale & Towne Manufacturing Company declared an extra dividend of 5 per cent, payable May 5 to stock of record April 29. This dividend has been declared at this time to help stockholders subscribe to the Victory Liberty Loan.

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

IMPORTANT PRICE CHANGES ARE ON SIDE OF ADVANCES

Influence of Previous Session's Pressure Disappears From New York Market—Profit-Taking Brings Some Recessions

High Points in Today's Financial News

Pressure disappeared in New York stock trading, and important changes were to higher levels. Low-priced rails were strong. Business was small on the Curb, but several issues showed strength. Intimations seen in Paris news of a possible return of a war bread basis caused large demand for corn. Cotton was firm, but quiet. Francs and lire declined to a new level in the foreign exchange market, with a slight recovery following the drop. An extra dividend was declared by Yale and Towne Manufacturing Company. Bar silver was off a trifle in London.

New York, April 25.—The most important feature of the stock market trading during the day was the manner in which the influence of the pressure which had been exerted against the market the preceding day disappeared overnight, making important changes today take the shape of movements to materially higher prices. The market action, however, was irregular, with advances in many of the leading issues lost on profit-taking sales soon after upturns occurred, but there were no material losses recorded and the stocks supplied in nearly all cases found eager buyers.

United States Steel common was again a battleground with an aggressive element endeavoring to force another decline in that stock, but it was vigorously bought after every reaction, ranging during the day from 99⅝ to 100¼.

Other steel industrials, including American Locomotive, Baldwin and Bethlehem Steel "B" made good gains in the early trading, with reactions in the afternoon.

A feature of the market was the competitive buying in Royal Dutch of New York, which made a gain of 4 points to 98¾, while Mexican Petroleum sold down more than 2 points to below 182.

Westinghouse was strong for a time, advancing 1 point to 50, and General Electric moved up more than 3 points.

There was a renewal of the accumulation of the low-priced railroad issues, with greatest activity in that group in San Francisco common and Missouri, Kansas and Texas common and preferred. Texas and Pacific was in demand, with a number of the important banking houses buying the stock in large blocks and putting it up more than 4 points to 45½.

A firmer tone was shown in the market for the Liberty Bond issues, large buying orders being executed in the fourth 4¼s.

Trading in other bonds was on a moderate scale, with a little attention attracted to Missouri Pacific issues, the general mortgage 4s advancing ⅝ to 61⅛.

TREND IN WALL ST. IS TO HIGHER PRICES

Expected Reaction Fails to Materialize—Stability of List Encouraging

Stock sales today on the New York Exchange totaled 1,041,700 shares.

New York, April 25.—The New York Evening Sun's financial review this afternoon is as follows:

It is safe to say that the rank and file in Wall street expected to see more of a reaction today than they did. In many quarters it was believed that the market structure was in a topheavy condition and that stocks would undergo a sharp reaction on unfavorable news of any sort. It seems, however, that the heavy selling which was so well taken care of yesterday was sufficient to measure for the time being the latest phase of proceedings at the Peace Conference.

The market opened this morning without any important offerings coming out and for the greater part of the session the general direction of quotations was higher, although accompanied by a good deal of irregularity and hesitation.

The stability of the list at or near its highest level of the year and the obvious reluctance of professional traders to feign alarm and switch heavily to the short side were encouraging and conduced to some new buying, which was reflected in higher prices for various stocks.

Rather than sell industrials, the trading element purchased railroad securities, and this department was the firmest during a good part of the day. Low-priced rails were picked up quite energetically at times. Concentrated buying of Texas and Pacific, which advanced some 3 points to a new high for the year, probably influenced buying of other rails, although the rise in Texas and Pacific has been due solely to the drilling for oil on its property.

Missouri Pacific touched a new high for the movement at 27, and considerable speculative attention was devoted to St. Louis and San Francisco, Southern Railway and Missouri, Kansas and Texas. Texas Land Trust certificates moved up about 40 points.

Operations were curtailed to the smallest volume of any day this week. Market opinions were decided on, mixed and uncertain, with the result that very little was attempted in the way of moving prices. Standard shares and recent active specialties held within a narrow, fluctuating range, showing fits of alternate strength and heaviness. The approach of the week end, with the possibility of important news coming out over Sunday, undoubtedly put a brake on trading.

Features of special interest were few: American Locomotive was run up two or three points to a new high figure and other equipment issues were quite firm. There was a fair demand for leather shares, while Royal Dutch of New York, which got above 97, was the only active spot in the oil group. Steel shares were again sluggish.

The market pursued the even tenor of its way until the close. In the final hour, a few new stocks were marked up while profit-taking depressed others. Philadelphia Company rose two points and Mexican Petrograd declined about as much. Low priced railroad stocks continued active, Ann Arbor Railroad selling up 3 points. The quarterly report of the Corn Products Refining Company showed earnings equal to $3.85 a share on the common stock.

The rate at which subscriptions to the Victory bonds are being received was noted with satisfaction. With the conclusion of this last piece of government financing, a good deal of private borrowing, which has been held up, will make its appearance and investment bankers are preparing for a period of greater activity. A country-wide survey of business conditions made by the Chamber of Commerce of the United States declares "it is still one of the wonders of the time that the volume of business continues so large."

A firmer tone was reported in the market for copper metal. The dead lock in the steel price situation remains unbroken.

VOLUME OF BUSINESS IS SMALLER ON CURB

Price Movements Generally Narrow—Cramp Shipbuilding Rallies

New York, April 25.—The volume of business was smaller on the Broad Street Curb today and the price movements were generally narrow, but some issues showed pronounced strength. Famous Players selling at 81 to 84 and Cramp Shipbuilding rallying to 120. Libby, McNeil & Libby sold at 30½ to 30.

There was heavy trading in Swift International, which dropped from 60 to 57½, followed by a rally to 59. Savoid Tire, which sold in the early trading at 36½, had a sharp advance following the announcement that a New York syndicate had purchased the rights to use the process in New York state for $1,500,000. Submarine Boat showed a stronger tone, ranging from 15¾ to 16½.

General Asphalt sold at 66½. Cosden & Co. was firm, selling at 9¼ and 9½. American Steel sold at 31⅛ to 32⅝. American Royalty Oil ranged from 1⅝ to 2¼. Philip Morris sold at 12⅝ to 12¼. Aetna Explosives dropped from 10⅜ to 9⅞.

INDUSTRIALS

	Bid	Asked	Yest. close (sales)
Aetna Explosives	10⅞	10⅞	..
Am Brit Mfg	2	4	3
Am Marconi	4⅜	4½	4⅜
Amer Writing Paper	7¾	8½	..
Air Reduction	50	53	..
Canadian Car Co	27	35	..
Cont Can & Fdy pfd	80	90	..
Chemical Foam	6	8	..
Chevrolet Motors	210	250	..
Cramp	118	120	120
Curtiss Aeroplane	11½	13	..
Carwen Tool	3	5	..
Carbon Steel	87	93	..
Emerson Phonograph	4½	4¾	..
Hendee Mfg	17	25	..
Lake Torp Boat	2½	3½	..
Lehigh Coal Sales	80	85	..
Lima Loco	34	36	..
Maxim Munitions	⅛	¼	..
Nat'l Aniline	31½	32½	32½
N Y Shipbuilding	42	47	46
Nor Amer Pap Pulp	5¾	6	6¼
Otis Elevator	80	85	..
Peerless Motor	27	28	27½
Poole Eng	60	70	..
Scripps-Booth	20	40	..
Standard Motors	8	8½	..
Steel Alloys	3	5	..
Submarine	16	17	16¼
Swift	59	60	..
St Joseph Lead	13	13½	..
Todd Shipbuilding	103	105	..
Triangle Film	⅜	½	⅜
United Profit Sharing	1½	1⅝	1⅝
U S Steamship	2⅜	2⅝	2⅝
United Motors	45	49	..
Word Film	⅜	½	..
Wright-Martin Air	3¼	3½	..

STANDARD OIL

Illinois	183	188	187
Ohio	383	388	..
Prairie Pipe	274	277	..
S O California	283	288	..
S O New Jersey	713	718	716
S O New York	380	385	381

INDEPENDENT OIL STOCKS

Barnett Oil & Gas	⅜	¼	¼
Commonwealth	43½	44½	44½
Cosden & Co	9¼	9½	9¼
Elk Basin	9½	9¾	9¾
Federal Oil	3⅛	3½	3⅜
Inter Petrol	30	31	31
Houston Oil	97	100	97½
Merritt Oil	31⅛	31½	31½
Midwest Refining	176	177	176
Met Petrol	3	3½	..
Ohio Fuel	26	27	..
Sapulpa Refining	8	8½	8½
Sequoyah	⅝	¾	..
Sinclair Oil	51⅞	52½	..
Island	8¼	8⅝	8⅝
Glenrock	6½	6⅝	6⅝

MINING STOCKS

Atlanta	½	¾	..
Big Ledge	⅛	¼	⅛
Butte New York	⅜	½	..
Con Ariz	1¼	1½	..
C F S & Jerome	⅝	¾	..
First National	1½	1¾	..
Goldfield Merger	5	6	..
Goldfield Cons	..	..	20
Goldfield Florence	35	40	..
Green Monster	¼	½	..
Hecla Mining	5	5¼	5
Howe Sound	3¾	4¼	..
Independence Lead	2	4	..
Jerome Verde	..	..	..
Jim Butler	33	55	32
Jumbo Extension	13	15	13
McKinley Darragh	48	50	..
Magma Copper	28	30	..
Mother Lode	4	6	3¾
Mines Co of America	1-32	⅛	..
Nevada Hills	2	3	..
Nevada Wonder	4½	5	..
Nipissing	8½	9	..
Ohio Copper	¾	⅞	..
Ray Hercules	2	2⅛	2⅛
San Toy	6	8	..
Stewart	..	..	25
Tonopah Extension	2¼	2⅜	2
United Verde	36	37	..
West End Con	1⅜	1½	..
White Caps	28	30	28
Yerington	6	7	..

BONDS

Bethlehem 7s (notes)	101¼	101⅜	101½
Cosden Oil 6s	93	97	..
Cosden & Co 6s	93	97	..
Cudahy 7s	102	102½	..
Russian Government 5½s	47	50	48
Russian Government 6½s	57	59	58
Southern Railway 5s	99⅛	99⅛	..
Sinclair Oil 6s	98	100	..
Todd Shipbuilding 6s	104	110	..
Boston and Montana	76	78	67

Only routine business was considered at the Baldwin Locomotive Works directors' regular meeting today.

NEW YORK STOCK SALES

	Last close	High	Low	3:00 p.m.
Adams Express	32	31½	31	31
Advance Rumely	32	31¾	31	31⅛
Adv Rumely pf	69	69	68½	69
Ajax Rubber	85	89½	84¼	89⅛
Alaska Gold M	3½	...	...	...
Alaska Juneau	2	2	1¾	2
Allis-Chalm Mfg	37⅞	37¾	37¼	37¾
Allis-Chalm M pf	94	...	...	...
Am Agricul Chem	108¾	110	109	10[illegible]
Am Agricul Ch pf	100	...	...	...
Am Beet Sugar	75⅞	75¾	75⅞	75⅝
Am Can	51¾	52¼	51¾	51¾
Am Can pf	102¼	...	...	...
Am Car & Fdy	94⅛	95⅞	94½	94¾
Am Car & F pf	117	116½	116½	116½
Am Cotton Oil	55	56¼	55¼	54
Am Drug Synd	13¼	13½	13¼	13¼
Am Express	83½	...	...	...
Am Hide & Lea	27½	28⅛	27¼	27½
Am H & Lea pf	111¼	11[illegible]	111	111⅛
Am Ice	49	48¾	48	48¼
Am Ice pf	69½	69½	69½	69½
Am International	85¼	86⅞	85	85¼
Am Linseed	53¼	53½	52¾	53¼
Am Linseed pf	94¼	94¾	94¼	94¾
Am Locomotive	70¼	73⅞	71	72⅞
Am Loco pf	104¼	104	104	104
Am Malting	1¾	2	1¾	2
Am M 1st pf c of d	55½	55⅞	55	55¼
Am Smelt & Ref	71⅞	71⅞	71½	71⅞
Am Steel Fdries	95	95½	93¾	95¼
Am Sumatra Tob	108	105⅞	104⅝	105⅛
Am Sum Tob pf	94	94	93⅞	94
Am Tel & Tel	101⅞	101⅞	100¼	101¼
Am Tobacco	209	208½	206	20[illegible]
Am Woolen	68½	68	66⅞	66⅞
Am Woolen pf	99¾	99⅞	99⅞	99⅞
Am Writ Pap pf	44	41½	44	44
Am Zinc L & S	14	14	14	14
Am Zinc L&S pf	46	46¼	46	46¼
Anaconda Copper	61¼	61⅞	61⅛	61⅞
Asso Dry Goods	41⅛	41	41¼	43¼
Associated Oil	82	82	82	82
Atch Top & S F	92⅞	93	92¼	93
Atch T & S pf	86⅛	86¼	86¼	86¼
Atlan Coast Line	97½	97½	97½	97½
Atl Gulf & W I	135¼	135¼	134¼	134¼
Atl Gulf&W I pf	71½	...	...	...
Baldwin Loco	90¼	92¼	90¼	90¼
Balt & Ohio	46¼	48	46¼	48
Barrett Co	128	128	127	128
Barrett Co pf	115	...	...	...
Batopilas Mining	1½	1⅝	1⅝	1⅝
Bethlehem Steel	75	...	...	...
Beth Stl Class B	74¾	75	74¾	74¼
Beth Steel 8% pf	110	109¼	109¼	10[illegible]
Booth Fisheries	21¼	22	21½	21½
Brklyn Ed Elec	47	...	...	...
Brklyn Rap Tran	21	21	21	21
Brklyn RT c of d	20¼	21	21	21
Brown Shoe	83½	...	...	...
Burns Brothers	164	163	163	163
Bruns T & Ry S	9½	9½	9½	9½
Butte Cop & Zinc	7⅞	...	...	...
Butte & Superior	22	22	21¼	21½
Butterick Co	24½	24½	24½	24½
California Pack	62¾	62¼	61⅞	61⅞
California Petrol	27⅞	28	27¼	27½
California Pet pf	72½	72½	72	72½
Calumet & Ariz	66¼	...	...	...
Canadian Pacific	160½	159¼	159¼	159¼
Case (JL) Co pf	97	...	...	...
Cent Leather Co	80¼	81⅞	80¼	80½
Cent Leath Co pf	109½	110½	110½	110½
Cerro de Pasco C	43	43½	42⅞	42⅞
Cert-Teed Prod	44¼	...	...	...
Chandler Motor	143	144	143	143[illegible]
Chesa & Ohio	60⅝	61½	60½	61¼
Chi & Alton	7½	...	...	...
Chi Great West	8¼	8⅜	8¼	8⅜
Chi Gt West pf	25	25⅞	25⅞	25½
Chi Mil & St P	37½	37¾	37	37
Chi M & St P pf	67¼	67¼	66⅞	66½
Chi & Northw'n	94¼	...	...	...
Chi R I & Pac	24⅞	25¼	24¼	25½
C R I & P 7% pf	76½	...	...	...
C R I & P 6% pf	65½	65¼	65¼	65¼
Chile Copper	23⅞	23⅞	23	23½
Chino Copper	36	35¾	35⅝	35⅞
Clev C C & St L	36½	...	...	...
Cluett-Peabody	69	67¾	67¾	67¾
Colo Fuel & Iron	43	42½	42½	42⅞
Colorado South	24¾	...	...	...
Columbia G & El	46	46	45⅞	46
Consolidated Gas	94¾	...	...	...
Continental Can	78¾	79½	78½	79½
Corn Prod Refin	62	62¼	61½	62
Crucible Steel	67⅞	68⅞	67¾	68
Crucible Steel pf	94½	94½	94½	93⅞
Cuba Cane Sugar	28¼	28¼	27⅞	28¼
Cuba Cane Su pf	77½	77¼	77	77
Deere & Co pf	98	...	...	...
Denver & Rio Gr	5¾	5¾	5¾	5¾
Denv & R Gr pf	7¾	9½	8	8⅞
Detroit Edison Co	113	...	...	...
Dome Mines	14	14	14	14
Elec Storage Bat	71	76½	74	75¼
Erie	16¼	16⅞	16½	16⅞
Erie 1st pf	28	27¾	27½	28
Erie 2d pf	18⅛	...	...	...
Fed M & S pf	40	...	...	...
Fisher Body	60¼	60½	60	60
Gaston Wm & W	29	29½	29	29½
Gen Chemical pf	103	...	...	...
General Cigar	58	57¾	57¼	57⅞
General Electric	160⅞	163½	161¼	161¼
General Motors	178	181¼	178¼	180½
Gen Motors pf	92	...	...	...
Gen Motors deb	91¼	...	...	...
Goodrich (BF) Co	70½	71⅞	70½	71¼
Great North pf	91¼	91⅞	91	91¼
Gt N C for Ore P	43¾	44⅛	43½	43⅞
Greene-Can Cop	39¼	40	39	40
Granby Consol	65¾	...	...	...
Gulf States Steel	54½	...	...	...
Haskell & Barker	52	52¾	52	52
Inspiration Cop	49½	49⅞	49	49
Interboro Consol	3¾	3⅞	3⅞	3⅞
Interboro Con pf	12¼	13¼	13¼	13½
Inter Agricul	19¼	18¾	18¾	18¾
Inter Agricul pf	73⅞	73½	73⅞	73¾
Inter Harv new	132¼	134	132	134
Inter Har pf new	116	115¼	115¼	115¼
Inter Mer Marine	36⅝	38¼	36¼	37½
Inter Mer Mar pf	115⅞	117⅜	115¾	116⅞
Inter Nickel	26¾	26⅝	26⅛	26¼
Inter Paper	51¼	52½	51½	52½
Inter Pap pf stpd	75	75½	75½	75½
Jewel Tea	38¾	38	37¼	38
Jewel Tea pf	84	...	...	...
Kansas City So	22	23⅞	21⅞	22⅞
Kelly Sprgfd Tire	124	123½	123½	123½
Kennecott Cop	32¼	32¼	32¼	32¼
Keystone T & R	9¼	8⅛	8⅛	8⅛
Kresge (SS) Cop	107	...	...	...
Lack Steel	71½	71¼	70¼	70¼
Lake E&West pf	17	...	...	...
Lehigh Val	54½	54½	54¼	54½
Lee R & T	32½	33	32½	32½
Loose W Bis	52⅞	52½	52	52½
Lorillard (P) Co	152	...	...	...
Louis & Nash	118	117	117	117
Mackay Cos	44¼	...	...	...
Maxwell Motors	40⅛	40¼	40	40¼
Mar Mot 1st pf	69¾	70	69½	69½
Max Mot 2d pf	32	32	31¼	32
May Dept Stores	88	88½	87	88½
May D Stores pf	1 84¼	...	...	...
Mexicon Petrol	183¼	184¾	181½	181½
Miami Copper	23¼	23⅛	23⅛	23⅛
Midvale Steel	45½	45¾	45½	45¾
Minn & StL new	12	12½	11¾	12½
Montana Power	71½	71	70¼	70¼
Mo Kan & Texas	10	11¼	9¾	10¼
Mo Kan & Tex pf	18	19½	18½	19
Mo Pacific	25¾	27¾	25¾	27¾
Mo Pacific pf	53⅞	54¾	53	54¼
National Acme	38¾	38¼	37⅞	37⅞
Nat Cond&Cable	19⅞	20¼	19¾	19¾
Nat Cloak & Suit	80½	...	...	...
Nat Enam & S	59⅞	61	60	60¼
Nat E & S pf	100	...	...	...
National Lead	70½	...	...	...
Nat R of M 2d pf	9	9⅞	9	9
Nevada Con Cop	16½	...	...	...
N Orl Tex & Mex	31	35	23½	35
N Y N H & H	29¼	29⅞	29½	29⅞
N Y Central	74⅛	74¼	74	74⅛
N Y C & St L	26	25	25	25
N Y Dock	25	26	25	26
N Y Dock pf	50	...	...	...
N Y Ont & West	20	20	20	20
Norfolk Southern	16	16½	16½	16½
Norfolk & West	103¾	104¼	104	104
Northern Pacific	91½	91¾	91¼	91¾
Nova Scot Stl &C	54	...	...	...
Ohio Cities Gas	42½	41¾	40	41¾
Ohio Fuel Supply	47	47¼	46¾	46¾
Ontario Mining	7⅛	7⅛	7	7
Oklahoma P & R	10½	10½	10¼	10¼
Owens Bot Mach	54	...	...	...
Pacific Coast	46	...	...	...
Pacific Mail	34¾	35	35	35
Pacific Tel & Tel	24	...	...	...
Pan-Am Pet & Tr	83	83½	82¾	82¾
Pan-Am P & T pf	146½	...	...	...
Penna Railroad	44	44¼	43¾	44
Penn Seab Steel	30	31½	30	31½
People's Gas Chic	48¼	48½	48¼	48¼
Peoria & Eastern	5¼	...	...	...
Pere Marquette	14½	14¾	14¼	14¼
Philadelphia Co	39¼	41¾	39¼	41¾
Pierce-Arrow	70¾	51⅞	50¼	51½
Pierce Oil	23⅞	24⅝	23⅞	24¼
Pitts Coal	70⅞	51	50¾	51
Pitts Coal pf	87½	...	...	...
Pitts & West Va	36	36⅛	36½	36½
Pressed Steel Car	73½	74⅛	73⅛	74⅛
Pullman Co	121	121	121	121
Punte Alegre Sug	54	57½	54	57
Ry Steel Spring	86¼	86¼	85¼	85¼
Ray Consol Cop	20⅛	20⅛	20⅛	20⅛
Reading	83¾	84½	83⅝	84½
Reading 1st pf	37⅛	36½	36½	36½
Repub Iron & Stl	81½	82¼	81½	82¼
Rep Iron & Stl pf	103⅞	...	...	...
Roy Dutch tr rcts	95	99¾	95	19⅞
Roy Dut tem rcts	94¼	99¼	95½	19½
St L-San Fran	17¼	17½	15¼	16¾
St L-San Fran pf	26	27½	26½	27¼
St Louis Southw	19	19	19	19
St L Southw'n pf	34	34	34	34
Saxon Motor	7¾	8	7¾	8
Savage Arms	55½	54	54	54
Sears Roeb & Co	184	...	...	...
Seaboard Air L	8¼	8¼	8¼	8¼
Shattuck-Arizona	12¼	...	...	...
Sinclair Oil Ref	54¼	55⅞	54¼	55⅞
Sloss-Sheff S & I	54¼	53½	53½	53½
Southern Pacific	105¾	106⅛	105⅝	106⅛
Southern Railway	28¼	29	27¾	29
South Railway pf	48½	...	...	...
Stromberg Carb	42	42½	41¾	41¾
Studebaker Co	75⅞	77¼	74¾	76
Stutz Motor	55½	56½	56½	56½
Superior Steel	39	39⅛	39⅛	39⅛
Tenn Cop & Chem	14¾	14¾	14½	14¾
Texas Co	218	218¾	217½	218½
Texas & Pacific	41¼	47¾	41½	47¾
Texas & Pac L T	275	325	275	290
Third Avenue	14¼	14½	14	14
Tide Water Oil	226	...	...	...
Tobacco Products	89¾	89¾	88¾	88¾
Transue & Wms	47	...	...	...
Twin City R T	44	...	...	...
Underwood Twy	165	157½	157½	157½
Union Pacific	129⅞	130⅛	129½	129¾
Union Pacific pf	73	...	...	...
United Alloy Stl	46	...	...	...
United Cig Stores	133½	134¾	132¾	134
United Drug	128⅞	...	...	...
Unit Drug 2d pf	118¼	118¼	118¼	118¼
United Dyewood	58½	...	...	...
United Fruit	172	...	...	...
U S Food Prod	74¼	75½	74½	75
United Rys Invest	13¼	14¼	12¼	14¼