

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Service and Stability
Co-operation With Business
To those who may be interested in learning how the strength, organization and equipment of this Company...

Integrity Trust Company
Fourth and Green Streets
Capital \$500,000
Surplus & Profit \$100,000

A Complete Federal and State Tax Service
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FINCKE, BANGERT & CO.

LIBERTY BONDS
BOUGHT AND SOLD
Samuel K. Phillips & Co.

Fidelity Trust Company
Member Federal Reserve System
Capital \$5,000,000

FINANCIAL
Annual Meetings
OFFICE OF THE UNITED GAS IMPROVEMENT CO.

THE GIBBARD NATIONAL BANK
Philadelphia, Pa.
At the regular meeting of the Board of Directors...

THE NINTH NATIONAL BANK
Philadelphia, Pa.
The Board of Directors of the Ninth National Bank...

STEAMSHIP NOTICES
CUNARD ANCHOR
PASSENGER & FREIGHT SERVICE

“Queen of Sea Routes”
BALTIMORE TO BOSTON SAVANNAH JACKSONVILLE

Merchants and Miners Trans. Co.
Pier 18, BELLAIR AVENUE, PHILA.

FOREIGN EXCHANGE
New York, April 24.—The feature of the foreign exchange market in the early dealings today was weakness in French exchange...

QUOTATIONS WERE:
Demand sterling 4.65 1/2, cables 4.60 1/2.

There were irregular movements in cotton, although the market for that staple had a firm undertone.

UNCERTAINTY IS EVIDENCED IN NEW YORK STOCK TRADING

Pressure Continues Heavy Against Many Important Issues, but Buying Power Is Good—Royal Dutch Strong

High Points in Today's Financial News
There was further pressure against many leading stocks on New York exchange, but buying power prevented any bad break, and some issues scored substantial advances.

New York, April 24.—Although there was a continued heavy pressure against many of the important stocks from the opening today, the market showed no change, various declines were recorded in prices of many stocks being simply in the nature of variations in current trading levels.

The market had three distributing features to contend with, one being the reduction of the extra dividends on Bethlehem Steel, the suspension of dividend payments on Green Cananea and early cables from Paris.

United States Steel common sold early at 100 1/2, and then advanced to 102, but later lost all its gain.

There was heavy buying of Royal Dutch by English interests, that stock advancing more than 2 points to above 96.

Dealing in other issues were small and price changes without importance.

NEW YORK STOCK SALES

Table listing various stocks such as Adams Express, Advance Rumely, Alaska Gold, etc., with columns for Last, High, Low, and Close prices.

Philadelphia Stocks

Table listing Philadelphia stocks such as 20 Cam Iron, 2733 Elec Stor, 1925 Gen Asp, etc., with columns for High, Low, and Close prices.

LOCAL MARKET IRREGULAR, STORAGE BATTERY LEADING

That Issue Rises to New Top, Then Declines—Gramps Drops, but Recovers—Philadelphia Company Strong

Stock prices fluctuated rather widely today on the Philadelphia exchange, under the influence of uncertain movements in New York, attributed to conditions at the Peace Conference in Paris and the reduction of Bethlehem Steel's extra dividend to three-quarters of 1 per cent.

Electric Storage Battery continued to be the active leader, with its price off a trifle, after rising to a new high level since 1915 of 75.

Both General Asphalt common and preferred showed continued activity, with the former gaining more than 1 point and losing part of it and the latter recovering a 2 point drop and selling at 100, unchanged by mid-afternoon.

Steel common fluctuated within narrow limits and did not show much momentum.

WALL ST. SLACKENS PACE OF PAST WEEK

Trade Materially Lighter in Volume—Price Changes Variable, List Lacks Consistency

Stock sales to-day on the New York exchange totaled 1,277,700 shares.

New York, April 24.—The market on the New York exchange today showed a heavy tone at times during the morning, with the price movement in the leading issues generally consisting of moderate declines.

Oil stocks were generally lower, Commonwealth falling from 4 1/2 to 4 1/4, and International Petroleum declined from 3 1/2 to 3 1/4.

Steel ruled fractionally below 102, a good part of the day. Bethlehem Steel was under pressure while awaiting an announcement from the directors' meeting.

It would be an exaggeration to say that the Italian situation within the Peace Conference was the cause of the hostility in the market.

The loan campaign is gaining impetus daily, encouraged with a feeling that Wall Street itself that speculative optimism had, perhaps, to some extent overreached itself.

It would be fairly accurate to say that interest in the progress of the Victory Loan far transcended anything that was happening in Europe at the moment.

As the session drew towards the close the tendency of prices was to lower levels, while business became slower and slower.

Money was again quiet and virtually unchanged. Business in time funds was confined mainly to a few renewals and small transactions at 5 1/2 to 5 3/4 per cent.

There were irregular movements in cotton, although the market for that staple had a firm undertone.

NEW YORK BOND SALES

Table listing various bonds such as 1 Amer Agr 58, 11 Anglo-Franco 68, 12 Am For Ser 58, etc., with columns for High, Low, and Close prices.

Paris Bourse Irregular

Paris, April 24.—Prices moved irregularly on the Bourse today. Three per cent rentes, 62 francs 5 centimes; exchange on London 28 francs 57 centimes.

BANK CLEARINGS

Bank clearings to-day, compared with corresponding day last two years:

1919 \$97,251,521; 1918 \$93,022,917; 1917 \$92,490,545.

INDUSTRIALS

Table listing industrial stocks such as Adams Express, Advance Rumely, Alaska Gold, etc., with columns for Last, High, Low, and Close prices.

STANDARD OIL STOCKS

Table listing Standard Oil stocks such as Standard Oil, Standard Oil of Ind, etc., with columns for Last, High, Low, and Close prices.

INDEPENDENT OIL STOCKS

Table listing independent oil stocks such as Independent Oil, Independent Oil of Ind, etc., with columns for Last, High, Low, and Close prices.

MISING STOCKS

Table listing missing stocks such as Biltmore, Biltmore of Ind, etc., with columns for Last, High, Low, and Close prices.

BONDS

Table listing various bonds such as Bethlehem 7s (notes), Condon & Co 6s, etc., with columns for Last, High, Low, and Close prices.

The Bank That Cuts Red Tape
Illustration of a large building with a clock tower.

Commercial Trust Company
Member Federal Reserve System
At City Hall Square, Broad and 15th Streets

Strengthen Your Credit As Your Assets Increase
As your assets increase credit must be strengthened, otherwise, credit grantors ask embarrassing questions.

MR. EMPLOYER:
During the four Liberty Loan Campaigns we assisted many thousands of subscribers to pay for Liberty Bonds by weekly payments of \$1.00 or more through our Club Plan.

WOOD MOTOR "AMPARO" SALEBY TENDER
Offers are invited for the sale of the "AMPARO" as she now lies in her damaged condition at Wharf of Colonna Marine Railway.

FIRST NATIONAL BANK OF PHILADELPHIA
315 Chestnut Street