

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

IMPORTANT BUYING SENDS STEEL TO NEW HIGH RECORD

Leads New York Stock Market and Scores Top Price for 1919. Other Industrials Also Make Advances

New York, April 23.—After a little irregularity at the opening, when the speculative element offered stocks all around the room at concessions, there was a renewal of vigorous buying which was most pronounced in United States Steel common, making that stock again the market leader after selling down nearly 1 point to 293 1/2.

NEW YORK STOCK SALES

Table with columns: Last, High, Low, 11:30, and Last, High, Low, 11:30. Lists various stocks like Adams Express, Advance Rumely, and Am Agricultural.

Philadelphia Stocks

Table with columns: High, Low, 11:30, Net change. Lists stocks like Elec Stor, Gen Asph, and Lk S Cor.

STORAGE BATTERY AND LAKE SUPERIOR LEAD LOCAL MART

Activity About Equally Divided and Each Makes Fair Advance. General Asphalt and Tonopah-Belmont Firm—Cramps Slow

Interest of traders during the first half of today's session on the Philadelphia Stock Exchange was largely divided between Electric Storage Battery and Lake Superior Corporation and the market was much narrower and showed less vigor than was demonstrated early yesterday.

NEW TOP MARK AGAIN. ESTABLISHED IN CORN

Higher Price for Hogs and Unsettled Weather Induce Active Buying—Oats Strong

Chicago, April 23.—Wheat is selling about the 2 1/2 level, a fresh high for the unsettled weather over the central belt and low temperatures in the northwest, there was active buying of corn this morning and new top marks were again established.

TRADE LESS ACTIVE IN COTTON MARKET

Poor Cables and Prospects of Bearish Weekly Weather Report Cause Declines

New York, April 23.—The following terms were recorded in the cotton belt this morning: Wilmington, 22, Knoxville, 21, Memphis, 20, and Chicago, 19.

MONEY-LENDING RATES

PHILADELPHIA—Call, 5% per cent; time, 5% @ 6 per cent. Commercial paper, three to six months, 5 1/2 @ 5 3/4 per cent; six months, 6 per cent.

Reserve Banks' Discount Rates

Official discount rates at the twelve Federal Reserve banks were as follows: (The first column gives the rates for all periods up to and including a 60-day maturity to ninety days.)

Franklin National Sees Bright Labor Outlook

In its financial review for the first quarter of 1919 the Franklin National Bank says: "The peak of the unemployment situation has probably been reached and there are numerous indications that it has been passed."

PHILADELPHIA MARKETS

PROVISIONS: The market ruled firm with a few fluctuations. Demand for hams, shoulders and other cured meats was moderate.

DAIRY PRODUCTS

CHEESE: The offerings were moderate. Quality was fair to good. Butter was in demand.

FRESH FRUITS

Choice stock and fairly good prices generally were well sustained under moderate offerings.

VEGETABLES

The market was generally firm, with offerings moderate and demand fair.

RUSSIAN BANK CONDITIONS

President of Petrograd Institution Says Fear is Unwarranted. Boris Kamenskii, president of the Asof Don Bank, Petrograd, in a statement made public by the foreign department...

GOVERNMENT BONDS

Panama coupon 25 1936-94 94 1/2. Panama registered 1936-94 94 1/2. Panama coupon 25 1938-94 94 1/2.

Change in Refined Sugars

New York, April 23.—Refined sugars are unchanged at the less 2 per cent for cash. Raw sugar is unchanged at 7.25c delivered.

Hogs at Record Price in Chicago

Chicago, April 23.—Chicago scored \$21 for hogs, being a new high record top. It was paid for carload lots that \$20.45 was paid for carload lots.

DIVIDENDS DECLARED

National Amalgam Company, quarterly of 1 1/2 per cent payable May 31 to stock of 100,000 shares.

MEXICO SEEKS RAIL STOCK

Will Try to Borrow U. S. Cars and Locomotives. Monterrey, Mexico, April 23.—It is conceded by the members of the different American trade excursions who have visited Mexico recently that the greatest drawback to building up trade with this country at this time is the shortage of railroad equipment.

Fractures Skull in Fall

New York, April 23.—Samuel Coleman, a carpenter fifty years old, of 707 South Third street, Philadelphia, fell yesterday from the Third Avenue structure south of Houston street. He landed in front of a trolley car, which he picked him up. Coleman's skull was fractured.

New York Bonds

Table with columns: Sale, High, Low, 11:30. Lists bonds like 10 City of Paris, 2 Lib Bond, and 374 do 4 1/2.

New York Curb

Table with columns: Bid, Asked. Lists stocks like Amalgamated, Amalgamated, and Amalgamated.

BUSINESS NOTES

Prior to the war Canada exported 40 per cent of all flour manufactured in the Dominion. Since then the proportion has increased to 60 per cent.

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DOMINION JOINS FIGHT

Virginia Will Oppose Phone Rate Rise by Burleson. Richmond, Va., April 23.—(By A. P.)—The state of Virginia has decided to join with South Dakota and Massachusetts in the contest before the United States Supreme Court to prevent the postmaster general putting into effect a schedule of increased rates for interstate telephone service.

Laird O'Skibo Canny

Gives "Smile and Kiss" at Daughter's Wedding, Says Schwab. New York, April 23.—Andrew Carnegie, one of the world's richest men, gave to his daughter Margaret yesterday, when she wed Eugenius Lowell Miller, U. S. N., a "sunny disposition, a smile and a hearty kiss."

4 Wills Probated Today

Property to Relatives in Each Case. Personal Estates Appraised. Relatives benefited by several wills probated today.

Byberry Farms Worker Burned

Charles Fogel, a negro, forty years old, who is employed at Byberry Farms, was severely burned last night when a lamp he attempted to light exploded.

VICTORY LIBERTY LOAN NOTES

Table with columns: Rate, Callable, Due. Lists Liberty Loan Bonds like 3 1/2%, 4%, 4 1/2%, 4 3/4%, 5%, 5 1/2%, 6%, 6 1/2%, 7%, 7 1/2%, 8%, 8 1/2%, 9%, 9 1/2%, 10%, 10 1/2%, 11%, 11 1/2%, 12%, 12 1/2%, 13%, 13 1/2%, 14%, 14 1/2%, 15%, 15 1/2%, 16%, 16 1/2%, 17%, 17 1/2%, 18%, 18 1/2%, 19%, 19 1/2%, 20%.

LIBERTY LOAN BONDS

Table with columns: Rate, Callable, Due. Lists Liberty Loan Bonds like 3 1/2%, 4%, 4 1/2%, 4 3/4%, 5%, 5 1/2%, 6%, 6 1/2%, 7%, 7 1/2%, 8%, 8 1/2%, 9%, 9 1/2%, 10%, 10 1/2%, 11%, 11 1/2%, 12%, 12 1/2%, 13%, 13 1/2%, 14%, 14 1/2%, 15%, 15 1/2%, 16%, 16 1/2%, 17%, 17 1/2%, 18%, 18 1/2%, 19%, 19 1/2%, 20%.

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