

GOSSIP OF THE STREET

LOCAL BANKERS NOT NAMED IN NEW FOREIGN TRADE BODY

Financier Calls Attention to Absence of Philadelphia Representation Among Organizers of Bond and Share Corporation

THE formation of a foreign bond and share corporation to finance public and private enterprises in foreign countries, which has been referred to several times recently in this column, is an accomplished fact. But, as a banker remarked when speaking on the subject, one looks in vain for the name of a Philadelphia banker or a Philadelphia financial institution among the organizers. It is true, he said, that other institutions that have mentioned among the organizers are to be announced later, but why, he asked, should Philadelphia, the third city in the United States for population, possibly the second in financial importance and the first in manufacturing, not be on the "band wagon" in a movement which is bound to mean so much to her exporters?

BUSINESS NOTES

Oil shipments from the ports of Tampico and Tuxpan, Mexico, for the month of March will show an increase over those of the preceding month. It is believed, when all of the returns are in.

Small sales of copper are reported to have been made at 15 cents a pound. This price is slightly under last week's quotations, and would not be made, it is believed, except in isolated and unimportant instances.

Continued good weather is expected to bring about a further call from the retailers for "white shoes." Manufacturers and jobbers usually start taking orders for the summer styles in July or early in August, but already some retailers have shown more than passing interest in this line.

American clock manufacturers have already obtained, it is reported, a large part of the business formerly done by German concerns in the United States and South America. Their plans are working to full capacity to meet the requirements of the trade, which has never before, say the clockmakers, been so active.

THREE PERSONS SHOT DURING A SHAM FIGHT TO AID VICTORY LOAN

One of Two Boy Victims May Die—Ammunition Thought "Blank"

Albany, April 22.—(By A. P.)—Three real casualties occurred in the course of a sham battle which followed a big Victory Liberty Loan parade here late yesterday. A six-year-old boy, Frank de Marco, was shot in the head, and his condition is critical. His twelve-year-old cousin, Frances de Marco, was shot in the shoulder, while the children's uncle, Matt de Laceria, was struck by a bullet in the wrist.

Veterans of the world war are showing the public how a machine gun nest was "cleared up" when the incident occurred. The realistic demonstration was staged in a large natural amphitheatre and was seen by thousands.

Military officers in charge of the affair said today that all ammunition used had been examined and passed as blank. Adjutant General Henry J.

ated that he would order an investigation. Only three of the five airplanes comprising a "flying circus," which left Lincoln yesterday on a tour of the state in behalf of the Victory Loan campaign, were able to reach Albany, and this trio failed to arrive in time to take part in the sham battle, which was staged as a part of the opening of the bond campaign. Strong winds caused the delay. Engine trouble forced one machine to land at Poughkeepsie and the other at Newburgh; at the latter place the airplane plunging over a cliff and being badly damaged. Reports received here indicate that the occupants escaped injury.

FOR SALE UNITED STATES SHIPPING BOARD STEEL AND WOODEN TUG BOATS

Steel Ocean-Going Tug BALLENAS (new) Length approximately 150 over all triple expansion engine, about 500 I. H. P. Search boilers; large fuel and fresh water capacity.

FOR SALE Former Great Lakes Vessel NORTHWESTERN

Sealed bids will be received by the United States Shipping Board for the sale of the former Great Lakes Steamer NORTHWESTERN (ex Rufus P. Ranney), official number 110488. About 1812 gross and 141 Net Register.

Wooden Harbor or Short Coastwise Tug CRAFTSMAN (new)

Length approximately 125 over all triple expansion engine, about 1000 I. H. P. Search boilers. Length about 100 over all expansion engine, about 500 I. H. P. Search boilers; large fuel and fresh water capacity.

Structural Steel FOR ALL BUILDING PURPOSES Bethlehem Construction Company Engineers Fabricators Erectors BETHLEHEM, PA.

Conveying Elevating Screening Crushing Washing Storage Power Transmission The Webster Mfg. Co., Phila., Pa.

Nagle Steel Company Steel Plates and Sheets Pottstown, Pa. Phila. Office, 1411 Morris Bldg.

Chas. J. Webb & Co. WOOL and Cotton Yarns 16 Chestnut St., Philadelphia, Pa.

N. Z. GRAVES Incorporated 22 and 24 South Third Street Philadelphia The House of Specialists in Paints and Varnishes

Herbert W. Geshwind Reinforced Concrete Cement and Brick Paving Asphalt Work and Damp Proofing 761-63-65 N. 26th Street PHILADELPHIA, PA.

PHILADELPHIA CONSTRUCTION CO., Inc. 1200 Stock Exchange Bldg. We will finance your project We will build your building Spruce 2686 Race 3977

NEW YORK SHIPBUILDING CORPORATION has steady work, good wages and excellent working conditions. There are openings in all branches for skilled mechanics. Apply Employment Department at the Yards Camden, N. J.

EVERY HIGH SCHOOL GRADUATE WHO TAKES OUR COURSE IS ASSURED A POSITION PAYING \$12 to \$25 Per Week Social Evening Classes for Girls and Women Who Are Employed Call or Write for Particulars. Philadelphia School of Filing 910 CHESTNUT STREET Phone Filbert 4136 Branches New York, Boston, Chicago

Manufacturing and Factory BUILDINGS ERECTED Efficiently and With Dispatch J. S. Rogers Co. Drexel Building, Phila. and Moorestown, N. J.

FOR SALE STEEL VESSELS Sealed bids will be received by the United States Shipping Board for the sale, as they now are, of S. S. "CHARLES E. VAN HISE," official No. 127426. Bow section at Port Carbon, Ontario; stern section at Buffalo. About 6117 Gross, 3673 Net Register.

Henry A. Hitner's Sons Co. IRON, STEEL AND METALS GAUL & HAZZARD STS. Philadelphia, Pa.

KEYSTONE COAL & WOOD CO PILING MINE PROPS CORDWOOD FRONT AND BERKS STS. PHILADELPHIA

O. W. KETCHAM Manufacturer of Architectural Terra Cotta, Bricks, Hollow Tile, etc. Look for Our Exhibition at the Own Your Home Show

THE BALDWIN Locomotive Works SEVERAL 3-ton steel tractors for sale. The Baldwin Locomotive Works, 500 N. Broad Street

"Special Black" William Etsweiler & Co. Established 1886 Leather Belting Philadelphia

Metal Lockers and Steel Shelving High class. Prices reasonable Dexter Metal Mfg. Co. Front & Arch Sts., Camden, N. J.

Thos. Wolstenholme Sons & Co., Inc. French and English Spun Worsted and Merino Yarns OFFICE AND MILLS Frankford Ave. & Westmoreland St. Philadelphia, Pa.

Rheumatism Electrodes They Chase Rheumatism 25c Per Set Walker & Kepler 531 Chestnut St.

C. JESNIG Precision Machinist 716 Sansom Street Philadelphia

TAUBEL BROTHERS HOSIERY MANUFACTURERS Cedar & Huntingdon Sts. Philadelphia, Pa. New York

Standard Steel Works Co. Morris Building Philadelphia, Pa.

EUGENE VELLNER Manufacturer and Importer Aniline Colors, Dye Stuffs and Chemicals SOFTENERS and SOLUBLE OILS 271 South 5th St., Philadelphia

Southwark Foundry & Machine Company Manufacturers of Hydraulic and Power Tools 400 WASHINGTON AVENUE PHILADELPHIA

Build of Concrete VULCANITE PORTLAND CEMENT CO PHILADELPHIA NEW YORK BOSTON

BEAUMONT Coal and Ash Conveyors for Saving Labor at Boiler Houses 370 Arch St., Phila.

The JOHN T. DYER QUARRY CO. Birdsboro Trappe Rock HARRISON BUILDING Philadelphia, Pa.

Victory Loan Main Topic Among Financiers

It was difficult to interest any one in the financial district on any subject not connected with the Victory Loan campaign. Many of the principals who had left the city over the holiday had not returned. The final preparations for launching the campaign tonight were being carried forward in the center of the city. The streets were thronged as though a presidential election was in progress. Bond houses were virtually deserted with the exception of enough of the staffs to attend telephone calls. All the others were engaged in the preliminaries to the great campaign. The brokers' board rooms were well patronized, however, and unusual interest was manifested in the rising prices in the specialties.

There was some discussion in the financial district yesterday as to whether the Victory Loan is or is not an adverse factor to the market. The majority opinion seemed to be on the negative side. Bookers in general say the predicted "bull" market has arrived and has come to stay. One broker said that the disagreement over steel prices more than any other thing was having its effect on prices, and he hoped the whole squabble would soon be satisfactorily adjusted. When that happens, he said, steel would again take the lead and maintain it. There will, of course, be the usual reactions, particularly if Germany or Italy carry out their threats in regard to the Peace Conference. No one in this country, he said, believes the threats of either of these countries will get beyond the bluffing stage. They are completely at the mercy of America, both financially and economically, especially Italy, he said, but all these matters will soon right themselves.

"It would be idle to deny," said a well-known broker yesterday, "that the present market is bound to help the Victory Loan, and vice versa. It is impossible," he remarked, "to predict with any hope of near certainty where or how high this market is going. There were never such conditions existing before on which to base judgment. Of course, back of it all is the dominant fact that the United States has a surplus of everything that other nations need badly. Take the case of food in the first place, for it is the most important. Our wheat harvest gives more than any other thing enough for the whole world. For almost three years we have been doing nothing but making war materials until every avenue of absorption for our home products, both here and abroad, is literally exhausted. This must result, the moment the peace treaty is signed, in a feverish activity in every line of industry which is likely to continue for two years at least."

Short-term notes were quiet, with but very little doing throughout yesterday's session aside from the filling of normal orders, which are always in evidence even during the government campaigns for the sale of bonds. Some of the prominent investment houses said that their sales had been somewhat below the average recorded recently, but on the whole the results were highly satisfactory, considering that their entire selling forces were working for the Victory Loan. Quotations were about on a parity with those obtaining at the close of business on Saturday, there being no inclination to force issues on the market, although there was an apparent disposition to purchase notes at anything around the offered quotation. The American Tobacco notes were quiet, as were the Liggett & Myers issues. New York Interborough Rapid Transit notes were quoted about at Saturday's close and there was a fair inquiry for the Wilson & Co. notes.

NEW ENGLAND PHONE RATE RISE PROBABLE

Normal Service Resumed, but Users May Pay for Higher Wages

Boston, April 22.—Normal telephone service was resumed in New England late yesterday. Discontinuation on the part of a large number of the operators in Boston to accept the terms outlined in the agreement reached Sunday for the settlement of the strike, which began last Tuesday, was overcome at a meeting which finally ratified the agreement. The men workers who struck last week had agreed Sunday night to the terms awarded them, and most of them were on hand early in the day.

"As there is no congressional appropriation," Mr. Koons said, "for the payment of this or other expenses of the operation of the wire systems, the postmaster general has asked that out of the revenues earned by the various companies. These revenues must be increased if expenses increase, and the only available source of getting increased revenue is through increased rates to the public. Necessarily, the increases in wages agreed upon will involve an increase of rates in those companies—a study of which will be made at once. It is proper to add that the companies will not profit by any increase that may be necessary, as all revenues go to the government."

Will Urge Broader Training A broader type of training for engineers will be discussed at a luncheon at the Engineers' Club today by Professor George B. Poirson, dean, School of Mines, Engineering and Chemistry, Columbia University.

Drawing Materials Blue Printing CHARLES H. ROBBINS 1209 Arch St. Telephones: Spruce 1256, Race 614

GOOD PAINTING The Navy House has felt the refining influence of our brush and the philanthropy of one of our leading citizens. Get Our Estimate JAMES S. Wilson & Son, Inc. 44 N. 7th PHONES

A "Lumber Circus"

Once upon a time a building contractor determined to "eliminate the retailer," and buy his lumber at the mills, and have it shipped by rail direct to the operation. Results:—First, when his men came to lay the first-floor joists, they were two feet short—a little mistake at the mill. The second-story joists had been shipped first. When the right ones arrived the carpenters had gone to work for another builder. Next, all the cars had to be unloaded at the station, and everything reloaded and hauled to the operation. When the flooring was wanted, all the siding, lath and shingles were found piled on top of it. When the plasterers came, the floors were not yet laid. Winter set in before the job was done, and the penalties were more than the profits. "We sure had a real circus that summer," said the foreman afterward. But he was wrong. In a real circus everything is done at the right time, and all the actors work together, just as in a well-planned building operation. Some day you'll build. Don't have a "lumber circus," but get the job done. See that the lumber comes from LLOYD. Our big stocks are an insurance against delays.

William M. Lloyd Company ESTABLISHED 1868 29th and Ridge Avenue, Philadelphia



Buried Alive in the Haunted Woods By the Unseen Creature of Mystery!

"Presently it dawned on Keith that his captor was digging; digging very hard and fast in the soft earth of the woods, the woods from which so many never returned. Why or what? And the answer came into his mind that what was being dug at this time and place was a grave!

"Now he felt the hands that had been groping up and down his body settle on the cords that were twined around his arms and body, and by them begin to drag him roughly along the ground. And then he felt himself falling . . . falling . . . not very far, only two or three feet!

"Above shone the stars and all around the smell of damp, freshly dug earth that pressed him close. Even as he understood he heard a low bestial cry, and the first spadeful of earth came down upon him!

"Some of the mould was damp and cold upon his cheek, and some of it rested with great weight upon his chest. And then. . . .!"

"The Solitary House"

And search for the unknown, unspeakable and invisible "Man of Mystery," so many of whose victims never came back from the haunted woods that shadowed the lonely farmhouse.

Evening Public Ledger Beginning Monday, April 28