

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

STOCKS IN URGENT DEMAND ON THE NEW YORK EXCHANGE

Surprise Comes to Traders Who Were Looking for Dull Market—Bonds Fairly Active

High Points in Today's Financial News

Trade in New York in today's short session loses little of its vigor by reason of the holiday. Attention of the local exchange centers entirely on the issues of the Cramp Shipbuilding Company. Curb is unusually active, with continued fluctuations. Big gain is made in the bank clearings throughout the country.

New York, April 19.—Unusual conditions continued to prevail in the stock market which consisted of only two hours sandwiched in between the Good Friday holiday and Sunday and in which, it was expected, there would be only dull trading with virtually only a holiday market of a list-less character.

Instead of this expected inactivity, there was such an urgent demand for stocks that the opening that several issues were established at new high records and prices of the list generally rose to a materially higher level.

The declaration of the extra dividend of 10 per cent on Marine preferred, announced after the close on Thursday, was responded to with an advance of 2 1/2 points to 118 1/2 in the preferred stock at the opening, and American International Corporation moved up 3 points to 88 1/2.

There was heavy buying of United Food Products all through the two hours of business, causing that stock up more than 4 points to above 79, making a new high record.

American Hide and Leather preferred rose more than 2 points to 100 1/2 and the common stock advanced more than 1 point to above 27, both those stocks also making new high records.

In the steel issues American Steel Foundries was again prominent, moving up more than 2 points to above 89, and Railway Steel Springs rose from 84 to 84 1/2. Baldwin Locomotive rose more than 1 point, crossing 92.

United States Steel common continued to reflect uncertainty over the dividend, and after making an advance of 3/4 to 99 1/2, lost most of this gain. Pierce Oil was the strongest of the petroleum group, advancing 1 1/2 to 24 1/2.

Bonds were fairly active, with slight recessions in the Liberty issues, which were in continued heavy supply.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for High, Low, Close, Net, and various stock symbols like Adir Rumely, Ajax Rubber, Alaska Gold, etc.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, Close, Net, and various stock symbols like 1385 Elec Stor, 80 Gen'g Asp, etc.

INTEREST ON LOCAL 'CHANGE AGAIN CENTERS ON CRAMP'S

Stock Hits New Top at 120, Reaching That Price Before End of the Day's Trading—Remainder of List Quiet

The entire attention of the Philadelphia Stock Exchange at today's short session was confined to transactions in the shares of the Cramp Shipbuilding Company.

After opening at 118, a gain of 4 1/2 points over last night's close, realizing sales brought the price down to 114, later recovering to 117 and touching a new high of 120 in the last half hour of trading.

The remainder of the list was comparatively quiet. Electric Storage Battery gained a good fraction for the day, as did also shares of the Steel Corporation. United Gas Improvement failed to respond to the assurance of a continuation of the present dividend basis and on sales of something more than 200 shares declined 1 1/2.

The bond section was neglected.

RESERVE BANK REPORT

Table showing Reserve Bank Report with columns for Local Institution's Weekly Statement, Total for the Week, and various financial metrics.

FOREIGN EXCHANGE

New York, April 19.—The foreign exchange market today reflected in dullness the observation upon financial centers of the Easter holidays, which in London cover next Monday. There were few changes in rates from Friday's figures, which had shown a new low on this immediate movement in French exchange. Sterling was unaltered, while pesos showed a moderate improvement.

NEW YORK BANK STATEMENT

Table of New York Bank Statement with columns for Increase in Actual Surplus Reserves, Loans Lower, and various bank financial data.

BANK CLEARINGS

Table of Bank Clearings with columns for Philadelphia, New York, and other cities, showing clearing amounts.

NEW CREDITS FOR ALLIES

Washington, April 19.—The Treasury announced new credits for the Allies as follows: Great Britain, \$100,000,000; Rumania, \$5,000,000; Serbia, \$208,000. This raised the total loans of all the Allies to \$1,138,829,000, of which \$1,231,000,000 has gone to Great Britain, \$20,000,000 to Rumania and \$27,208,000 to Serbia.

LOCAL MINING STOCKS

Table of Local Mining Stocks with columns for High, Low, Close, Net, and various stock symbols like 1385 Elec Stor, etc.

HOLIDAY CAUSES FEW WIDE FLUCTUATIONS CHANGES IN WALL ST. IN OUTSIDE MARKET

Market Opens With Rush of Unusually Large Trading, With Buying Orders in Industrial Most Interest Attaching to Houston Oil

Stock sales today on the New York Exchange totaled 355,100 shares.

New York, April 19.—The New York Sun's financial review this afternoon is as follows:

Trading in today's two-hour session of the stock exchange lost little of its vigor by reason of the fact that it was preceded by a holiday and will be followed by one. What few developments there were over yesterday's recess could scarcely be construed as otherwise than favorable and the market opened this morning with a rush of buying in industrial specialties.

As has been the case right along, speculative interest centered on a relatively small number of stocks and these were very animated. The steady accumulation which has been going on in the United States Food Products

stock today, this issue selling at a new high level, around 79, for a new gain of nearly 4 points. Heavy buying also came into Willys-Overland, American International, Marine preferred, Central Leather, American Hide and Leather, Railway Steel Springs and Pierce Oil.

The equipment shares were all in better favor, but rails were soft, as were the coppers. President Wilson's action toward adjusting the steel price controversy was regarded with favor, but steel stocks did not do much. The motor stocks were taken up again when trading quieted in other quarters and marked up a point or two. The extra dividend of \$10 a share declared on Marine preferred stimulated demand for that stock. American Hide and Leather, common and preferred, both sold at new high figures for the year.

Progressive strength was displayed by stocks throughout the session, the best prices being made in the final hour. Studebaker gained 2 1/2 points and Maxwell common gained 2 points. American International extended its advance to 89. The foreign exchange market was dull and rather steady.

Bank clearings for the current week for the entire country aggregated \$6,822,068,471. These figures compare with clearings of \$7,014,418,353 in the preceding week and represent a gain of 8 per cent over the corresponding week of last year.

Weekly trade reviews tell of active business conditions. Commercial failures are reported to be only about one-half the number recorded a year ago. Foreign trade figures for March make a splendid showing, our exports for the month amounting to \$605,000,000, compared with \$558,000,000 in February and \$523,000,000 in March, 1918.

Chicago Great Western and Long Island Railroad annual reports, for 1918 were given out over the stock exchange recess. The former road earned \$2.97 a share on its preferred stock and the latter \$1.14 a share on its common stock.

Shipments of wheat and flour from the United States for the week were 3,700,480 bushels, against 2,280,481 bushels last year. For the season they amount to 238,985,507 bushels, against 198,231,053 bushels in the previous season.

The receipts of wheat at Minneapolis last year were 301 cars, against 141 cars last year; at Chicago 10 cars, against 9 cars; at Winnipeg 113 cars, against 241 cars.

Leading commission houses bought out, and the market was stronger. Offerings were light and scattered. Trade was not large. The receipts here today were seventy-eight cars.

May opened at 69 1/2 to 69 3/4, against 69 1/2 at the close Thursday, and later sold at \$1.49 1/2. July started at \$1.52 1/2 to \$1.52, against \$1.52 1/2. Thursday's last price, and moved up to \$1.55 1/2. September was quoted at \$1.48 to \$1.48 1/2, against \$1.47 1/2 at the end Thursday, and advanced to \$1.48 1/2.

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New York Bonds

Table of New York Bonds with columns for High, Low, Close, Net, and various bond symbols like 30-yr. Ang-French, 1 Am Hide & L, etc.

Local Bid and Asked

Table of Local Bid and Asked with columns for Bid, Ask, and various stock symbols like American Stores, Buffalo & Rom, etc.

RAILROAD EARNINGS

Table of Railroad Earnings with columns for Railroad Name, 1918, 1919, and various financial metrics.

DIVIDENDS DECLARED

Table of Dividends Declared with columns for Company Name, Dividend Amount, and various financial metrics.

INDUSTRIALS

Table of Industrials with columns for High, Low, Close, Net, and various stock symbols like Adir Rumely, Ajax Rubber, etc.

STANDARD OIL STOCKS

Table of Standard Oil Stocks with columns for High, Low, Close, Net, and various stock symbols like Standard Oil, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for High, Low, Close, Net, and various stock symbols like Independent Oil, etc.

MINING STOCKS

Table of Mining Stocks with columns for High, Low, Close, Net, and various stock symbols like Mining Stocks, etc.

NO STOCK DIVIDEND ON CRAMP'S

New York, April 19.—When questioned as to whether the Cramp Shipbuilding Company planned to declare a stock dividend of a readjustment of capital, Charles Hayden, one of the directors, replied: "Such a matter has at no time been discussed either formally or informally by the board of directors or the executive committee, and I have no knowledge of that any such plan is even thought of."

MERCHANTS:

If you are a grocer, druggist, hardware dealer, tobacconist, clothier, furnisher, jeweler—any kind of a storekeeper—you shouldn't wait another day before subscribing to the Retail Public Ledger—the new twice-a-month periodical for merchants only. Subscribers say they were waiting for it for years. Not a trade-paper, but an inspiring news-magazine that interestingly tells all sorts of things that merchants want to know. Business problems—salesmanship, buying, accounting, the handling and training of help, credits, delivering, advertising, collections—the Retail Public Ledger tells how they are all being solved in successful stores. Entertaining fiction dealing with the sentiment and drama of storekeeping, anecdotes, verse, photographs, news of big movements for merchants' benefit—three pleasant hours of entertaining, helpful reading in every issue. Subscription price, 10 cents a copy. ONE DOLLAR a year (24 issues). And just a dollar into an envelope, with your name, address or name and address plainly written, and it will be sent on the first and third Tuesdays of every month for a year. Address Retail Public Ledger, 220 Public Ledger Building, Philadelphia, Pa. Do it now!

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