NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Assistance To Investors

It is the purpose of this organization to render such efficient service to its customers in connection with investment securities that a feeling of mutual cordiality will result.

We shall be particularly glad at this time to offer our services in connection with the Victory Loan.

CHANDLER & COMPANY
INCORPORATED
Franklin Bank Building
Philadelphia
New York Boston

Spruce 343 Race 2553
Canadian Municipal Bonds
Bought—Sold—Quoted
FINCKE, BANGERT & CO.
Franklin Bank Bldg., Philadelphia
BOSTON NEW YORK

Spruce 156 Race 392
PAINE, WEBBER & CO.
INVESTMENTS
1628 LAND TITLE BLDG., PHILA.
Direct Wire Service
Boston New York Chicago

U. S. LIBERTY BONDS
$50, $100, $1000
BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT
Newburger, Henderson & Loeb
1410 CHESTNUT STREET
Members N. Y. and Phila. Stock Exchanges

LIBERTY BONDS
BOUGHT and SOLD
Any Denominations
Samuel K. Phillips & Co.
507 CHESTNUT ST.
Members Philadelphia Stock Exchange

New York Curb

INDUSTRIALS

	Bid	Ask	Yes. close (sale)
Aetna Explosives	8⅞	9	9
Am-Brit Mfg	3	4	..
Am Marconi	4⅜	4½	4⅜
American Writing Paper	7	7½	7
Air Reduction	52	55	..
Canadian Car Co	25	35	..
Can Car & Fdy pref	85	95	..
Charcoal Iron	6	8	..
Chevrolet Motors	200	250	..
Cramp	90	95	..
Curtiss Aeroplane	11½	13	..
Carwen Tool	3	5	..
Carbon Steel	87	93	..
Emerson Phonograph	3½	4	..
Hendee Mfg	17	25	..
Lake Torp Boat	2	2½	..
Lehigh Coal Sales	80	85	..
Lima Loco	34	38	..
Maxim Munitions	⅛	¼	..
Nat Aniline	24½	27	27
N Y Shipbuilding	34	37	..
Nor Am Pap Pulp	4⅜	4⅞	4⅝
Otis Elevator	80	85	..
Peerless Motor	23½	24	..
Poole Eng	20	40	..
Scripps-Booth	20	30	..
Standard Motors	8	9	..
Steel Alloys	5	8	..
Submarine	14½	15½	15
Swift Inter	61	62	60
St Joseph Lead	11½	13	..
Todd Shipbuilding	101	105	..
Triangle Film	⅜	½	..
United Profit Sharing	1⅛	1⅜	..
U S Steamship	2⅝	2⅞	2⅞
United Motors	47	49	..
World's Film	¼	⅜	..
Wright-Martin Air	3½	3¾	..

STANDARD OIL

	Bid	Ask	Yes. close (sale)
Illinois	180	185	..
Ohio	355	360	353
Prairie Pipe	697	702	..
S O Cal	270	275	272
S O N Y	352	355	..

INDEPENDENT OIL STOCKS

	Bid	Ask	Yes. close (sale)
Barnett Oil & Gas	1/16	¼	¼
Commonwealth	47	47½	45⅝
Cosden & Co	9⅝	9⅞	9⅝
Elk Basin	8	8¼	8
Federal Oil	2⅝	2⅞	2⅞
Inter Petrol	29½	30½	30¼
Houston Oil	79	81	81
Merritt Oil	33	33⅛	32⅝
Midwest Refining	170	171	170
Met Petrol	3⅛	3¼	3⅛
Ohio Fuel	16	18	..
Sapulpa Ref	7½	7⅝	7⅝
Sequoyah	⅜	½	..
Sinclair	51½	51⅝	..
Island	7⅞	8	8⅛
Glenrock	4¼	4⅜	6

MINING STOCKS

	Bid	Ask	Yes. close (sale)
Atlanta	..	..	5
Big Ledge	½	⅝	⅝
Boston & Mont	62	63	62
Butte New York	⅜	½	..
Con Arizona	1⅛	1¼	..
C F S & Jerome	⅜	½	..
First National	1⅛	1⅜	..
Goldfield Merger	4	6	5½
Goldfield Consolidated	17	19	19
Goldfield Florence	37	49	..
Goldfield Kewanas	4	6	..
Hecla Mining	5⅛	5¼	5¼
Howe Sound	3⅝	4⅛	..
Independence Lead	2	3	..
Jerome Verde	⅝	¾	..
Jim Butler	40	42	38
Jumbo Extension	12	14	13
McKinley-Darragh	48	50	..
Magma Copper	28	30	..
Mother Lode	40	42	41
Mines Co of America	1-32	⅛	..
Nevada Hills	3	6	..
Nevada Wonder	⅝	¾	..
Nipissing	8⅝	9	..
Ohio Copper	½	⅝	..
Ray Hercules	2	2⅛	2⅛
San Toy	6	8	..
Stewart	..	..	20
Tonopah Extension	2⅛	2⅜	2¼
United Verde	35½	36½	..
West End Con	1 1/16	1 3/16	1⅛
White Caps	19	21	21
Yerington	4	6	..

BONDS

	Bid	Ask	Yes. close (sale)
Bethlehem 7s notes	101	101½	..
Cosden Oil 6s	92	95	..
Cosden & Co 6s	92	95	..
Cudahy 7s	101⅝	102¼	..
Russian Govt 5½s	52	55	..
Russian Govt 6½s	58⅝	60	59⅝
Southern Rwy 5s	99⅛	99⅝	..
Sinclair Oil 6s	98	100	..
Todd Shipbuilding 6s	104	110	..

LONDON STOCK MARKET

Undertone Firm, With Price Changes Irregular—Oils Strong

London, April 15.—Oil shares were strong on the stock exchange today. It was learned that interests identified with the Burmah Oil Company, Ltd., and the British Borneo Petroleum Syndicate, Ltd., are arranging for co-operative development of the British Borneo properties.

Support was given to the gilt-edged section. It was expected that there will be a funding loan after the publication of the budget. Canadians moved up and down. Sentiment in mines was cheerful.

Generally the undertone of the markets was firm, although changes in prices were irregular. Trading continued on a holiday scale.

BAR SILVER

Commercial bar silver was quoted in New York today at $1.01⅛ an ounce, unchanged; in London at 47⅞d, a gain of 1-16d.

NEW YORK TRADING BROAD, AND MANY STOCKS ADVANCE

Gains in Forenoon Range From 1 to 5 Points—Petroleum Prominent, With Texas Company Making Widest Upturn

New York, April 15.—There was a further broadening of the stock market in the progress of the bull campaign this morning, with the volume of buying orders in brokers' hands at the opening so large as to be the cause of general comment, and in the first hour many stocks made gains ranging from 1 to more than 5 points, with the greatest advance made in Texas Company, which rose 5¾ to 222¾.

Mexican Petroleum followed, with a gain of 4⅝ to 188½ and absorption of Sinclair Oil proceeded on a large scale, that stock moving up 2⅛ to 56. The marine issues reflected a continuation of the buying of Kuhn, Loeb & Co., the preferred advancing 2⅜ to 116¾ and the common moving up 1⅝ to 32¼.

Atlantic, Gulf and West Indies rose 1⅞ to 136.

A feature of the morning trading was the advance in Corn Products to 61⅜, a new high record.

United States Steel common was in urgent demand in the early trading, when it rose ¾ to 99⅝, but met a supply of stock and reacted to 99⅛.

Another feature of the trading was the strength shown in Midvale Steel, which sold at 47, almost wholly recovering the dividend of 1 per cent which it sold ex at the opening.

Baldwin Locomotive made a gain of 1 point to 91½. Pierce-Arrow, ex the 1½ per cent dividend, sold at 50⅞, against 51 at the close yesterday, with the dividend on.

The sugar stocks were among the strong features, Cuban Cane Sugar advancing 1⅜ to 29¾.

General satisfaction was expressed over the market action of Keystone Tire, which yielded 5 points to 89. The manipulation of that stock has been regarded as wholly unreasonable in view of the showing made when the stock was listed on the exchange last Wednesday.

MAY HITS SEASON'S HIGH IN CORN MARKET

Interests Are Bearish and Press Prices Down After Initial Strength

GRAIN BELT WEATHER FORECAST

Chicago, April 15.—Illinois—Unsettled with rain tonight and Wednesday; colder tonight south and west and in south Wednesday. Missouri—Partly cloudy and colder tonight, probably frost west and central; Wednesday fair with cooler southeast. Wisconsin—Unsettled weather with probably rain east and south tonight and Wednesday. Minnesota—Mostly cloudy tonight and Wednesday, probably rain or snow southeast. Iowa—Unsettled with rain or snow west tonight and probably rain east tonight and Wednesday; colder. North Dakota—Part cloudy tonight and Wednesday. South Dakota—Fair tonight and Wednesday, preceded by unsettled east. Nebraska—Fair tonight and Wednesday, preceded by unsettled east; colder south and central tonight. Kansas—Fair tonight and Wednesday, colder extreme east tonight; frost tonight. Montana and Wyoming—Fair tonight and Wednesday.

Chicago, April 15.—Local interests in corn appeared to be bearish this morning and pressed the market down after it had displayed strength in the initial trading. May led the advance at the outset, touching a new high record of $1.61 for the season, compared with the previous top of $1.60¾ on April 9.

Continued rains in the belt and a further advance in hogs and provisions were the influences at the start. Commission houses were on both sides and there was a good deal of profit taking.

Receipts were larger, including 220 cars here, and many thought that the increased sales by the country of last week would soon begin to show up at terminal points, while offerings from Argentina are taking care of the demand for the cash article in the east.

Private cables from Argentina said that the quality of the new crop probably would be affected by continued heavy rains.

May ranged from $1.60¼ to $1.60 at the outset, and from the high point of $1.61 declined to ½c below yesterday's close to $1.59¾. July was quoted at $1.53⅝ to $1.54, against $1.53½ at the end yesterday and receded to $1.52⅞. September started at $1.48⅛ to $1.48½, against $1.47⅞ at the close yesterday, and sagged to $1.47⅜.

Oats started firmer, but commission houses were on both sides and the market receded after the start. Trade was not large.

May opened at 69⅞c to 70c, against 69¾c at the close yesterday, and declined to 69⅝c. July opened at 68⅛c to 68¼c and receded to yesterday's last price of 67⅞c. September started at 64⅛c.

The receipts of oats here today were 97 cars, and of wheat, 24 cars.

Corn (new delivery)—Leading futures ranged as follows:

	Open	High	Low	12:30	Yest. close
May	1.60	1.61	1.59½	1.59⅜	1.60¼
July	1.53⅝	1.54	1.52⅝	1.52⅞	1.53⅝
Oats—					
May	30.85	30.85	*30.45	30.50	*30.57
July	68⅛	68⅛	67⅞	67⅞	67⅞
Lard—					
May	53.75	53.75	52.57	52.90	53.25
July	29.60	29.60	29.05	29.30	29.47
Ribs—					
May	28.87	28.87	†28.50	28.50	*28.85
July	27.00	27.00	26.35	26.52	*26.65
Pork—					
May	53.75	53.75	52.53	52.90	53.25
July	49.75	49.75	†49.45	†49.45	*49.25

*Bid. †Asked.

LIVESTOCK QUOTATIONS

Chicago, April 15.—HOGS—Receipts, 28,600 head; strong, mostly 10c higher than yesterday. Bulk, $20.40@20.65; heavy, $20.55@20.70; medium, $20.45@20.70; light weight, $20@20.55; light, $18.90@20.30; heavy packing sows, $19.50@20.10; packing sows, $18.50@19.40; pigs, $17.60@19.10.

CATTLE—Receipts, 9000 head; medium beef steers and all "she" stock strong; others slow; calves slow to 50c lower; feeders strong. Heavy beef steers, choice and prime, $17.50@20.10; medium and good, $13.90@17.85; common, $11.65@14.15; light beef steers, good and common, $14.85@18.50; common and medium, $10.15@15.25; butcher heifers, $7.85@15.50; cows, $7.65@15.20; veal calves, $14@15.75.

SHEEP—Receipts, 11,000 head; early sales fat lambs mostly 10@15c higher; some prime shorn lambs 25c higher; fat shorn, $17. Sheep steady.

Pittsburgh, April 15.—HOGS—Receipts, 1000 head. Market higher. Heavies and heavy yorkers, $20.75@20.85; light yorkers, $20@20.25; pigs, $19.75@20.

SHEEP AND LAMBS—Receipts, 300 head. Market steady. Top sheep, $13; top lambs, $16.

CALVES—Receipts, 88 head. Market steady. Top, $17.50.

Kansas City, April 15.—HOGS—Receipts, 13,000 head. Opened 15c to 25c higher to shippers and speculators with top $21. Packers still holding steady, bidding up to $20.75. Bulk, $20.10@20.70; heavies, $20.60@21; medium weights, $20.30@20.75; lights, $19.60@20.50; light lights, $19@19.85; packing sows, $19@20.45; pigs, $16@19.25.

CATTLE—Receipts, 10,000 head and 1000 calves. Beef and butcher cattle, steady to weak, other grades steady. Heavy beef steers, $11.50@19.50; light beef steers, $10.50@18.15; butcher cows and heifers, $6.50@15.50; canners and cutters, $4.75@6.40; veal calves, $10.25@14; stocker and feeder steers, $8.50@16.

SHEEP—Receipts, 12,000 head. Active. Steady on all grades. Lambs, 84 lbs. or less, $17@19.50; 85 lbs. or more, $16.50@19.25; culls and common, $13.25@16.50; ewes, medium to choice, $12.25@15.25; breeding ewes, $10.25@17.75.

St. Louis, April 15.—HOGS—Receipts, 15,000 head; steady. Lights, $20.15@20.60; pigs, $15@19.50; butchers, $20.15@20.70; heavy, $20.60@20.75.

CATTLE—Receipts, 6200 head; slow. Native steers, $11.50@18.50; heifers, $9.60@16; cows, $10.50@13.50; stockers and feeders, $10@13.50; calves, $7.75@17.50.

SHEEP—Receipts, 800 head; steady. Lambs, $19.50@20; ewes, $13@14.50.

East Buffalo, N. Y., April 15.—CATTLE—Receipts, 900 head. Slow. Calves, receipts, 300 head; 5c higher, $6@17.50; a few $18.

HOGS—Receipts 1800 head. Pigs 25c higher; others 15c higher. Heavy and mixed, $20.75@20.85; yorkers, $20.63@20.75; light yorkers and pigs, $19.75@20; roughs, $17.75@18; stags, $12@15.

SHEEP AND LAMBS—Receipts, 1900 head. Slow. Clipped lambs, $10@16.90; others unchanged. No wool stock offered.

SPOT HOUSES GOOD BUYERS OF COTTON

Census Bureau Figures Considered Bullish—Commission Traders Take Profits

COTTON BELT WEATHER CONDITIONS

New York, April 15.—The following temperatures were recorded in the cotton belt this morning: Abilene, 52; Oklahoma City, 46; Fort Smith, 56; Macon, Augusta and Atlanta, 60; Montgomery and Thomasville, 62; Little Rock, Vicksburg and Nashville, 64; Memphis, Knoxville, Charleston, Savannah and Jacksonville, 66; San Antonio, New Orleans and Pensacola, 68, and Corpus Christi, Galveston and Tampa, 70. There was .01 inch of precipitation at Fort Smith and .02 at Little Rock.

New York, April 15.—While the consumption figures were considered quite bearish, being about 140,000 bales behind the same months last year, they were offset by strong cables and good Liverpool and other foreign buying, so that the opening on the cotton exchange today was steady at an advance of 6 to 20 points on old contracts and 10 to 24 points on new contracts.

There was good buying of the late months by spot houses. Most of the selling was by the south and commission houses, the latter taking profits.

The early advance carried the market 35 to 41 points above last night's closing figures with all the new style months making new high records. May sold at 27.02 and October at 23.65, or 420 to 527 points above the low levels of last month.

The advance was checked at these prices by realizing, while there was further scattered southern selling which caused reactions of some 17 to 24 points from the best with the market showing some uncertainty or hesitation.

According to some of the local spot people, the south is beginning to withdraw offerings of spot cotton, but the scattered southern selling here suggested that supplies were still available around the present level of prices and the situation in this respect promoted the disposition to take profits on long contracts.

OLD STYLE

	Yes. close	Today open	11:00 a.m.	1:30 p.m.	2:30 p.m.
May	25.03	25.80	24.90	25.42	25.48
July	24.29	24.30	24.30	24.30	24.30
October	22.34	22.70	22.70	22.70	22.70

NEW STYLE

	Yes. close	Today open	11:00 a.m.	1:30 p.m.	2:30 p.m.
May	26.65	26.80	26.80	27.00	27.07
July	25.00	24.10	24.10	24.10	25.57
October	22.68	23.50	23.40	23.40	23.85
December	22.81	23.00	23.00	23.00	23.00
January	22.07	22.84	22.86	22.86	22.86
March	22.40	22.56	22.56	22.56	22.56

New York Bonds

Sales in $1000	High	Low	2:30
2 Am Agr deb 5s	108¼	108¼	108¼
173½ Anglo-Frh 5s	96⅞	96½	96⅞
20 Ab For Sec 5s	99¾	99¾	99¾
5 Am Smelt Sec 5s	90½	90½	90½
10 Am T & T 5s	91	91	91
13 do 6s	102¾	102⅝	102¾
20 Atchison 4s	81⅞	81⅞	81⅞
9 Balt & O 5s	78	77½	77½
4 do 4s	75¼	75¼	75¼
6 do cv 4½s	75½	75½	75½
1 B & O Swn 3½s	83½	83½	83½
1 Beth Steel 5s '36	84⅞	84⅞	84⅞
5 Braden Cop 6s	93½	93½	93½
1 Bkn Rap T 7s	81⅜	81⅜	81⅜
13 Bordeaux 6s	99⅝	99⅝	99⅝
4 C C C & St L 4s	78¾	78¼	78¾
10 Ches & O cv 4½s	79⅞	79⅝	79⅞
3 do conv 5s	86⅛	86	86⅛
24 Chi & Alt 3½s	36¾	36¾	36¾
12 C M & S P cv 5s	78	77¾	77¾
11 do 4½s	76⅞	76½	76½
3 City of Paris 6s	97¾	97¾	97¾
6 Erie gen 4s	53	53	53
1 Hud & Man in 5s	16	16	16
6 Interb R T ref 5s	69	69	69
1 Inter Mer Mar 6s	97½	97½	97½
5 Lig & M T 7s	111	111	111
5 Lorillard 7s	110	109⅞	110
771 Lib Bond 3½s	99.00	98.80	99.00
253 do conv 4s	93.66	93.58	93.64
125 do 1st 4s	95.70	95.70	95.70
1963 do 4¼s	95.66	95.50	95.58
147 do 1st 4¼s	95.70	95.70	95.70
660 do 2d 4¼s	93.70	93.58	93.60
2886 do 4th 4¼s	93.72	93.60	93.64
9 Lyons 6s	99⅝	99⅝	99⅝
28 Midvale 5s	88⅞	88½	88½
2 Minn & St L 4s	42⅛	42⅛	42⅛
7 Mo Pac g 4s	59½	59	59½
1 N Y C & H 4s	82½	82½	82½
6 N Y Rwy 5s	12¾	12¾	12¾
6 Pacific Gas 5s	86⅛	86	86⅛
10 Pa gen et 4½s	85¾	85¾	85¾
11 do cn 4½s	94	94	94
1 Pub Serv NJ 5s	76⅞	76⅞	76⅞
8 Pierce Oil '24	98½	98½	98½
10 do '20	110	110	110
1 Rio G & W 4s	65¼	65¼	65¼
20 Sinclair Oil 7s	98¾	98½	98¾
1 St I&I M & S 4s	80	80	80
6 South Pac cv 4s	84	83¾	83⅞
5 do 5s	104⅜	104⅜	104⅜
1 South Rwy 4s	66½	66½	66½
22 do 5s	93¼	92½	93¼
2 U S S & R 6s	99	99	99
2 U S Realty 5s	73	73	73
51 U S Rubber 5s	87⅝	87⅞	87⅝
2 U S Steel s f 5s	100¼	100¼	100¼
5 Union Bg & P 5s	92½	92½	92½
23 U K of G B & I 5½s 1919	99½	99⅜	99⅝
67 U K of G B & I 5½s 1921	98⅜	98	98
5 U K of G B & I 5½s 1937	99	99	99

NEW YORK STOCK SALES

	Last close	High	Low	2:45 p.m.
Advance Rumely	33	34	33⅝	33¾
Adv Rumely pf	66¼	67½	67	67½
Ajax Rubber	78½	77¾	76⅝	76⅝
Alaska Gold M	3¼	3⅜	3¼	3⅜
Alaska Juneau	2¼	2¼	2¼	2¼
Allis-Chalm Mfg	38	38	37⅝	37½
Allis-Chalm M pf	91	91¼	91	91
Am Agricul Chem	108¾	109	108	108⅜
Am Agricul Ch pf	100	...	...	...
Am Beet Sugar	75½	77	76	76⅝
Am Can	50½	52¼	50¾	51⅛
Am Can pf	101½	...	...	...
Am Car & Fdy	94	94⅝	93¾	94⅝
Am Car & F pf	115½	115¼	115¼	115¼
Am Cotton Oil	53¼	54½	53¼	53¼
Am Drug Synd	13¼	13¼	13	13
Am Express	89	...	...	...
Am Hide & Lea	22¼	23¼	22	22¼
Am H & Lea pf	100¾	101½	100½	100¾
Am Ice	48¼	48⅜	47½	47½
Am Ice pf	65	64½	64	64½
Am International	82¾	84⅝	81¾	83¾
Am Linseed	53¼	54⅛	53½	54
Am Linseed pf	96½	98⅛	96½	98⅛
Am Locomotive	66½	69¼	66½	69¼
Am Loco pf	104	...	...	...
Am Malting	1½	...	...	...
Am M 1st pf c of d	52	53	53	53
Am Smelt & Ref	70½	71¼	71	71⅛
Am Sm & Ref pf	105	105	104¾	105
Am Sm Sec pf A	92⅜	...	...	...
Am Snuff	109⅝	...	...	...
Am Steel F'dries	82½	82½	82½	82½
Am Sugar Refin	130¼	131½	130½	131
Am Sugar Ref pf	117½	...	...	...
Am Sumatra Tob	106½	110	107⅝	107¾
Am Sum Tob pf	95	94	94	94
Am Tel & Tel	104⅛	104¼	104⅛	104⅛
Am Tobacco	207	...	...	...
Am Tob pf new	100	...	...	...
Am Woolen	59¼	62	59¼	61⅛
Am Woolen pf	99½	...	...	...
Am Writ Paper pf	42¼	43	42	42
Am Zinc L & S	15½	...	...	...
Anaconda Copper	61½	62¼	61⅞	61⅞
Asso Dry Goods	42	43½	42	42½
Associated Oil	79	80	80	80
Atch Top & S F	91⅞	92	91⅛	91⅞
Atch T & S F pf	86	86½	86¼	86½
Atlan Coast Line	98	98	98	98
Atl Gulf & W I	134⅝	138⅜	134½	137¾
Atl Gulf & W I pf	6·	70	70	70
Baldwin Loco	90½	92½	91	92¼
Balt & Ohio	47¾	47½	46¾	47
Balt & Ohio pf	54½	54½	53½	53½
Barrett Co	131	131½	130½	130½
Batopilas Mining	1½	1½	1½	1½
Bethlehem Steel	76½	...	...	...
Beth Stl Class B	76⅛	77	76¼	76¼
Beth Steel 8% pf	109½	...	...	...
Booth Fisheries	20¼	20⅛	20⅛	20⅛
Brklyn Rap Tran	21⅝	21½	21¼	21½
Brklyn R T c of d	21½	...	...	...
Brown Shoe	79	78¼	78¼	78¼
Brown Shoe pf	100	...	...	...
Bruns T & Ry S	9½	...	...	...
Burns Brothers	165	164¾	164¼	164¼
Butte Cop & Zinc	7	7⅛	7⅛	7⅛
Butte & Superior	22	22⅝	21⅞	22
Butterick Co	23¼	24	24	24
California Pack	62	62½	61¾	62½
California Petrol	25¾	27½	26	27½
California Pet pf	69½	70½	70	70½
Calumet & Ariz	60½	60	60	60
Canadian Pacific	159½	159½	159½	159½
Case (J I) Co pf	99	...	...	...
Cent Leather Co	76⅝	77½	76⅞	76⅞
Cent Leath Co pf	109⅛	109⅛	109⅛	109⅛
Cerro de Pasco C	42½	42¼	41¾	42⅛
Chandler Motor	144¾	147	145	145
Chesa & Ohio	58¼	58¼	58	58
Chi Great West	7½	...	...	...
Chi Gt West pf	24½	24	23¾	23¾
Chi Mil & St P	37¼	36	36⅝	36¼
Chi M & St P pf	67½	66⅝	66¼	66¼
Chi & Northw'n	95	...	...	...
Chi R I & Pac	23½	23⅜	23¼	23¼
C R I & P 7% pf	76½	76¼	76¼	76¼
C R I & P 6% pf	65¼	66	65⅝	65⅝
Chile Copper	24	23¾	23⅝	23⅝
Chino Copper	37	37	36½	36½
Cluett-Peabody	64½	65	65	65
Colo Fuel & Iron	42	43⅜	42¾	42¾
Colorado South	23⅝	...	...	...
Columbia G & El	45⅝	46	45¾	46
Consolidated Gas	95¼	95⅝	95⅜	95⅜
Continental Can	77⅛	79	78¼	78½
Continental Insur	69½	...	...	...
Consol Inter C M	6	...	...	...
Corn Prod Refin	60	61⅜	60⅝	61⅛
Corn Prod Ref pf	105	105	105	105
Crucible Steel	68½	69¼	68⅝	69
Cuba Cane Sugar	28½	29¼	28⅝	29¼
Cuba Cane Sug pf	77½	77½	77¼	77½
Del & Hudson	106	106⅝	106⅝	106⅝
Del Lack & West	180	...	...	...
Denver & Rio Gr	4½	4½	4	4
Denv & R Gr pf	7	7	7	7
Dome Mines	14⅛	14¼	14¼	14¼
Erie	16	16⅛	16	16⅛
Erie 1st pf	26¾	27	26½	26⅝
Erie 2d pf	18	...	...	...
Fed M & S pf	39	...	...	...
Fisher Body	64¾	64	63	63½
Fisher Body pf	100	99¾	99¾	99¾
Gaston Wm & W	29½	29½	29⅛	29⅛
Gen Cigar	59	60	57½	57½
General Electric	160½	162	162	162
General Motors	183	181	180	180
Gen Motors deb	92	92¼	92¼	92¼
Gen Motors pf	94¼	...	...	...
Goodrich (BF) Co	66⅝	67½	67¼	67¼
Granby Consol	67½	67¼	67¼	67¼
Great Northern pf	91	91	90⅝	90⅝
Gt N C for Ore P	41⅝	42⅜	41⅞	42⅛
Greene-Can Cop	42½	42¼	42½	42½
Gulf States Steel	51¼	...	...	...
Hartman Corp	67	...	...	...
Haskell & Barker	50⅛	51⅜	50¾	51⅜
Inspiration Cop	49⅛	49⅞	48⅞	49⅛
Interboro Consol	4	4	3⅞	4
Interboro Con pf	13	13⅜	13⅜	13⅜
Inter Agricul	20¼	21⅝	20⅝	20⅝
Inter Agricul pf	74	76	74⅝	74⅝
Inter Harv new	127½	128	127	128
Inter Mar Marine	30⅝	33⅜	30¾	33⅜
Inter Mer Mar pf	114½	117½	115	117½
Inter Nickel	26⅝	26⅝	26½	26⅝
Inter Paper	46	46	45⅝	45⅝
Inter Pap pf stpd	73¼	...	...	...
Jewel Tea	41	41	40	40½
Jewel Tea pf	86	85	85	85
Kansas City So	19⅛	...	...	...
Kansas City So pf	52⅝	...	...	...
Kelly Sprgfd Tire	129¼	125¼	124½	125¼
Kennecott Cop	31⅝	32¼	32	32¼
Keystone T & R	94	92¼	92¼	92
Lack Steel	70¼	...	...	...
Lee Rubber & T	27½	27½	27½	27½
Lehigh Valley	53½	53⅜	53¼	53⅛
Lig & Myers pf	110½	111	111	111
Loose-Wiles Bis	47⅛	...	...	...
Loose-W B 1st pf	109¼	...	...	...
Lorillard (P) Co	150	149	149	149
Lorillard (P) Co pf	109	...	...	...
Louis & Nash	117	...	...	...
Maxwell Motors	39½	39½	38⅝	39
Max Mot 1st pf	67	68¼	68	...
Max Mot 2d pf	31½	...	...	...
May Dept Stores	76½	80	76½	80
Mexican Petrol	183¾	188½	186	188½
*Miami Copper	23½	23⅜	23⅜	23⅜
Midvale Steel	47⅛	47	46⅝	46⅞
Minn & St L new	10¼	...	...	...
Mo Kan & Texas	6	6⅛	6⅛	6⅛
Mo Pacific	23¾	24½	23½	24½
Mo Pacific pf	51⅛	...	...	...
Montana Power	70½	...	...	...
National Acme	38	38½	38	38
Nat Cloak & Suit	76	...	...	...
Nat Cond & Cable	17⅜	17½	17	17¼
Nat Enam & S	57¼	57⅜	57	57⅛
Nat Enam & S pf	100	...	...	...
National Lead	70	71⅜	70¾	71⅛
Nevada Con Cop	16⅝	16⅝	16⅝	16⅝
N Orl Tex & Mex	28¾	30½	30½	30
N Y Air Brake	10⅛	11⅛	10	10⅛
N Y Central	74¼	74⅛	73⅜	74⅛
N Y Dock	21	...	...	...
N Y N H & H	29	29	28¾	29
N Y Ont & West	19½	...	...	...
Norfolk & West	104⅝	104⅝	104½	104½
Northern Pacific	91⅞	91⅞	91⅝	91⅝
Ohio Cities Gas	42⅛	43⅜	42⅛	42¾
Oklahoma P & R	11⅛	11⅛	10⅞	11
Ontario Mining	7⅛	...	...	...
Ohio Fuel Supply	46⅛	...	...	...
Owens Bot Mach	55⅜	57	56	56
Owens Bottle pf	103⅛	103	103	103
Pacific Mail	33	40	34	38½
Pan-Am Pet & Tr	81⅛	84⅛	83¼	83⅜
Penna Railroad	44	44⅛	43⅞	44
Penn Seab Steel	30	...	...	...
People's Gas Chic	49⅛	...	...	...
Pere Marquette	13½	...	...	...
Philadelphia Co	36	36⅛	36	36
*Pierce-Arrow	51	50⅞	49⅝	50⅛
Pierce Oil	20⅞	21⅜	21	21⅜
Pitts Coal	49⅞	50⅜	49⅝	50⅜
Pitts & West Va	35½	35⅞	35⅛	35⅜
Pitts & W Va pf	80½	81	81	81
Pressed Steel Car	71⅜	72⅜	71⅜	72⅜
Punta Alegre Sug	52⅜	52⅜	52⅜	52⅜
Pullman Co	120⅛	120⅛	120	120⅛
Ry Steel Spring	79⅛	81⅜	80⅝	81⅛
Ry Steel Sprg pf	106⅝	106⅝	106⅝	106⅝
Ray Consol Cop	21	20⅞	20⅞	20⅞
Reading	84⅛	85⅛	84⅞	84⅞
Repub Iron & Stl	83⅜	84⅛	83¼	83⅛
Rep Iron & Stl pf	102⅛	...	...	...
Roy Dutch	92¼	93⅝	92¼	92½
Roy Dut tem rcts	89⅛	91⅛	90	91¼
St L-San Fran	12⅛	13	12⅝	13
Saxon Motor	8⅛	8⅛	8	8⅛
Seaboard Air L	7⅜	7⅛	7⅜	7⅜
Sears Roeb & Co	180	...	...	...
Shattuck-Arizona	12⅛	12⅛	12⅛	12⅛
Sinclair Oil Ref	53⅜	56	54⅝	54⅝
Sloss-Sheff S & I	52⅛	53	53	53
Southern Pacific	103⅝	105⅛	104⅜	105
Southern Railway	27⅝	28⅛	28	28⅛
South Railway pf	68⅜	68	67⅜	67⅜
St L Southw'n pf	33⅛	32	32	32
Stromberg Carb	42⅛	42⅞	42	42
Studebaker Co	67⅞	68½	67⅜	68⅛
Stutz Motor	58⅝	59	58	58
*Superior Steel	30½	...	...	...
Tenn Cop & Chem	14¼	14¼	14	14
Texas Co	217	222¼	218	221¾
Texas & Pacific	33	32½	33	33¼
Texas & Pac L T	275	275	275	275
Tide Water Oil	219½	217	214	217
Tobacco Products	89⅛	90	89¼	89¼
Tob Products pf	100	100	100	100
Transue & Wms	45¼	44¼	44¼	44¼
Underwood Twp	162	170	170	170
Union Pacific	130	130¼	129¾	130
Union Pacific pf	73	73	73	73
United Alloy Steel	44¼	46	44¾	45⅜
United Cig Stores	132½	133¼	132	132⅜
*Unit Drug 1st pf	55¼	...	...	...
United Drug 2d pf	118	121	119⅜	120
United Fruit	171½	176½	173	176½
United Rys Invest	12⅜	13	12½	13
Un Ry Inv pf	27	27¼	26½	27¼
U S C Ir P & F	22½	23	22⅞	22⅞
U S Express	21	...	...	...
U S Food Prod	67⅜	69½	68⅜	69
U S Ind Alcohol	154	156⅜	154	156⅜
U S Ind Alco pf	106½	106⅛	106⅛	106⅛
U S Rlty & I Co	37	...	...	...
U S Rubber	86⅜	87⅛	87⅛	87½
*U S Rub 1st pf	111⅞	...	...	...
U S Steel	98⅛	99⅜	98⅞	99⅛
U S Steel pf	116⅛	116⅛	116½	116⅛
Utah Copper	75	75⅛	75⅛	75⅛
Utah Securities	16⅜	16⅜	16⅜	16⅜
*Va-Caro Chem	61⅛	61	60⅛	60⅛
Va-Caro Chem pf	112	...	...	...
Wabash	8	7⅞	7⅞	7⅞
Wabash pf A	33	32½	31⅞	32
Wells Fargo Ex	57½	55	54⅜	55
West Maryland	10	10	10	10
West Union Tel	86⅜	...	...	...
Western Pacific	17	17	17	17
Westingh E & M	46⅜	47⅛	47	47⅛
White Motors	56	56	55⅝	55⅝
Wilson & Co	83⅜	82½	80½	81⅞
Willys-Overland	30⅛	30⅛	29⅞	30
Woolworth Co	125	...	...	...
Worthington P	70⅛	71⅛	70⅞	71⅛
Worth P pf A	94	95	94	94
Worth P pf B	73⅛	74⅛	74⅛	74⅛

*Ex Dividend—American Cigar, 2 per cent; American Ice, pf., 1¼ per cent; American Shipbuilding, 1¾ per cent; American Shipbuilding 4 per cent; American Shipbuilding, pf., 1¾ per cent; General Motor Corporation, 3 per cent; General Motor Corporation, 1½ per cent; Kelly Springfield, 1 per cent; Midvale Steel, 1 per cent; Midwest Refining, $1; Midwest Refining, ½ per cent; Northern Pacific Railway quarterly, 1¾ per cent; Packard Motor Car Company quarterly, 2 per cent; Pierce Arrow Motor, 1½ per cent; Superior Steel Company, 1½ per cent; United States Rubber 1st pf., 2 per cent; United States Rubber 2d pf., 1½ per cent; Willys Overland, ¾ per cent. United Drug 1st pf., ¾ per cent; Virginia-Carolina Chemical, 1 per cent; General Motors deb., 1½ per cent.

Cotton Buyers and Sellers

New York, April 15.—Old style: May—McFadden bid; Schley offered.

July—F. Hartcorn, Cone and Wachsman bid; W. Gumoens and Johnson offered.

October—Kieffer bid; Munds offered.

New style: May—Kieffer, Mitchell, Steinbacher and Hopkins bid; Hanemann, Newman, McFadden and Cone offered.

July—Newman, Kieffer, Geran, Mitchell, McEnany, Cone and Brooks bid; Reid, Watkins, Jay, Figgatt, Rountree and W. Gumoens offered.

October—Newman, Figgatt, Sellar, Watkins and Frederickson bid; Beardsley, Clearman, Wilson, G. Gumoens, McEnany and Glover offered.

December—Kieffer, Clearman, Gifford and Sigel bid; Sigel, W. Gumoens, Waters, Wade, Figgatt, Geer, Royce and Frederickson offered.

January—Figgatt and Ranger bid; R. Hubbard, Lehman, Montgomery and Waters offered.

Decrease in Cotton Consumption

Washington, April 15.—A report issued today by the Bureau of Census shows that there were consumed in March, exclusive of linters, 433,720 running bales of cotton, compared with 571,443 in March, 1918. Exports last month, including linters, 504,239 running bales, against 311,681 in March, 1918. Imports for March were 15,561 equivalent 500-pound bales, compared with 14,261 in March, 1918. Cotton spindles active in March were 32,642,376, against 33,799,976 in same month a year ago.

Quickest, Most Complete News of the Markets

Readers of the EVENING PUBLIC LEDGER hereafter will find a complete financial edition on sale at 4:30 p. m. each day with the exception of Saturdays, when it will be found on the newsstands at 1 p. m.

It will contain full tables of New York and Philadelphia stock sales, with net changes, closing sale quotations of New York bonds, last bid and asked Curb market quotations, tables giving ranges of cotton and coffee markets for the day, closing Chicago grain prices, New York foreign exchange quotations, livestock quotations from the leading livestock centers, as well as Philadelphia commercial market prices and prices for butter, eggs and cheese in New York; also the day's general financial market and business news.

There will be included discussions of the New York and Philadelphia stock markets, the New York cotton and coffee markets, the New York Curb market, the Chicago Board of Trade market and the New York Evening Sun's financial review for the day.

At 3 o'clock there will be on sale an edition giving New York stock quotations at 2:45 o'clock and other quotations up to 2:30.

Philadelphia Stocks

	High	Low	2:30 p.m.	Net chge.
150 Am Mill.	10	10	10	..
25 Balt & O	47	47	47	— ¾
100 Brill J G	44½	43	44½	+2½
340 Elec Stor	70½	69¼	69¾	+ ¾
760 Lk S Cor	20	19¾	19⅞	— ⅛
10 Leh Nav	68	68	68	..
57 Leh Val.	53¾	53¾	53¾	— ⅛
393 Pa R R.	44¼	44	44	— ⅛
30 Pa S M.	82	82	82	— ¼
843 Phil Elec	25⅜	25¼	25¼	— ⅛
230 P R T tc	24½	24½	24½	..
20 Ph Tract	67	67	67	+ ⅛
25 Reading.	85	85	85	+ ½
100 Sinclair Oil	54½	54½	54½	+ ⅝
150 Ton Bel.	3¼	3⅛	3¼	+ ⅛
95 Ton Min	3⅛	3⅛	3⅛	..
261 U G I	68	67⅞	68	..
130 U S Steel	99⅜	99¼	99⅜	+ ⅜
76 War I&S	9	9	9	+ ¼
805 W Cramp	94	93	93	—1

BONDS

	High	Low	2:30 p.m.	Net chge.
$1000 Lake Sup inc 5s	62	62	62	..
1000 Leh Val 6s '28	102	102	102	+ ⅛
11300 Lib Bond 4th 4¼s	93.68	93.50	93.60	+.10
8000 3d 4¼s	95.56	95.56	95.56	+.86
4000 Phil Elec 1st 5s	93¾	93¾	93¾	— ⅛
1000 Reading gen 4s	82¾	82¾	82¾	— ¼
26009 Un Rwy Inv 5s	70⅝	70	70	..

HINES REPLIES TO MINERS

Says Information Concerning Railroad Coal Orders Was Furnished

Pittsburgh, April 15.—(By A. P.)—Philip Murray, president of Pittsburgh District No. 5, United Mine Workers of America, last night made public a telegram which he received from Walker D. Hines, director general of railroads, in which Hines replies to the charge of miners' officials that they had been denied information as to coal contracts let by the railroad administration.

The director general says the fuel buyer of the Pennsylvania lines, west, had furnished "your representatives with names of operators who received orders from Pennsylvania Railroad lines west of Pittsburgh and prices applying on each contract." This, Mr. Hines adds, "is in accordance with my letter of February 11." The director general asserts information regarding tonnage will be furnished to representatives of the miners' organization.

Mr. Murray announced he had been informed by John L. Lewis, international vice president of the United Mine Workers, that Lewis will meet Hines in Chicago on April 16, when they will discuss matters of importance to the mining industry.

BRILL ADVANCES AND CRAMP DECLINES IN LOCAL MARKET

Philadelphia Electric Fairly Active, With Its Price Off a Trifle—Lake Superior Steady and Storage Battery Higher

There was only a moderate turnover of stocks on the Philadelphia exchange, notwithstanding the large amount of business recorded on the big board, and price changes were mixed, but most wide movements for home issues were on the side of advances.

J. G. Brill, although not active, developed renewed strength in the early trading and moved up 2½ points to 44½ before the end of the first hour, against the new high top established before profit-taking set in yesterday of 45. There many were of the opinion that it was a reflection of expectations of favorable action on dividends at an early date.

Electric Storage Battery was bought freely again and made a substantial advance and Tonopah Belmont moved up ⅛ to 3¼, while Tonopah Mining was unchanged. The only wide loss recorded in this market was a decline of 1 point to 93 for William Cramp trust certificates. The certificates shared the active leadership with Philadelphia Electric in the last half of the session, the larger trading in the latter reflecting additional listings announced yesterday.

Lake Superior Corporation held fairly steady around 20, the previous close price, while Lehigh Navigation, American Milling and United Gas Improvement also sold unchanged, but developed no activity of importance. Warwick Iron was up ¼ on a small turnover.

Steel common was slow but firm. Pennsylvania Railroad shaded a trifle after being unchanged. Baltimore and Ohio lost ¾ and Lehigh Valley a trifle, but Reading Company gained ½.

Third and fourth Liberty Loan 4¼s showed strength in the bond division, and United Railways Investment 5s were most active and steady.

NEW YORK COFFEE MARKET

New York, April 15.—There was a continuation of yesterday's buying movement in the coffee market this morning and opening prices were 6 to 8 points higher.

	Yesterday's close	Today's open
May	16.00	16.06
July	15.78	15.85
September	15.08	15.13
December	14.68	14.74
January	....	14.75
February	....	14.75
March	14.66	14.74
April	....	14.75

Price of Quicksilver Advances

New York, April 15.—The price of quicksilver has been advanced by selling agents to $5 a flask.

Initial Dividend by Wilson & Co.

New York, April 15.—Wilson & Co. have declared an initial quarterly dividend of 1¼ per cent on the common stock, payable May 1 to stock of record April 20. Thomas E. Wilson, president of the company, said after the meeting that the earnings justified more than a 5 per cent basis, but in order to be conservative the company has decided to declare only a 1¼ per cent dividend at this time.

No Change in Refined Sugars

New York, April 15.—Refined sugars are unchanged at 9c, less 2 per cent for cash. Raws are unchanged at 7.28c, delivered.

Exempt as to principal and interest from all State and local taxes when held in any amount, and from all Federal taxes (excepting only Estate and Inheritance Taxes) on amounts not exceeding $5000, when held by any individual, partnership, corporation or association. An investment exceeding $5000 of these bonds may be included in calculating invested capital.

War Finance Corporation
5% GOLD BONDS
Due April 1, 1920
Price 100 and interest

The War Finance Corporation was created by an act of Congress to provide a means of financing industries essential to the conduct of the War.

Its stock, authorized to the amount of $500,000,000, of which $350,000,000 is outstanding and paid in, is owned by the United States of America.

These bonds are a first charge on all of its assets, reported March 19, 1919 as $356,816,387.34, as compared to $200,000,000 of these bonds outstanding.

We recommend these bonds to individuals and corporations as an issue combining assured safety with valuable tax exemption features, broad marketability and attractive interest return.

HALSEY, STUART & CO.
INCORPORATED—SUCCESSORS TO
N. W. HALSEY & CO., CHICAGO
LAND TITLE BUILDING, PHILADELPHIA
CHICAGO NEW YORK BOSTON ST LOUIS
DETROIT MILWAUKEE

$1,000,000
The Cincinnati Abattoir Company
Seven Per Cent. Sinking Fund Gold Notes
Dated April 1, 1919 Due April 1, 1929

Sinking Fund

The Company agrees to deposit with the Trustee, on or before the dates given, until this entire issue is retired, the following sums, in cash or in notes of this issue, for the account of the Sinking Fund:

March 1, 1920,	$50,000	March 1, 1924,	$100,000
March 1, 1921,	75,000	March 1, 1925,	100,000
March 1, 1922,	100,000	March 1, 1926,	100,000
March 1, 1923,	100,000	March 1, 1927,	100,000

March 1, 1928, $125,000

Business

The Company's plant adjoins the Union Stock Yards in Cincinnati and the Baltimore & Ohio Southwestern Railroad tracks. The Company carries on a pork and beef slaughtering, packing and canning business, and has been in successful operation for over 25 years. It is one of the largest packing houses in the Central States outside of Chicago.

The Company agrees to maintain at all times Net Tangible Assets equal to 250% of the face value of the notes outstanding, of which the Net Quick Assets shall be not less than 150%.

Price and descriptive data on application

IMBRIE & CO.
BANKERS
CHICAGO NEW YORK BOSTON
MILWAUKEE PITTSBURGH